



Schwenksville Borough

Gateway to the Perkiomen Trail

To: Members of Borough Council
Mayor Joseph Giunta
Secretary-Treasurer Gail Phillips

FR: Borough Manager Anne W. Klepfer

10/23/18

RE: 2019 Operating Budget

I am pleased to present a complete draft of the 2019 General Operating Budget. The purpose of this memorandum is to summarize the proposed budget which was submitted on October 11, 2018 and was amended and is presented for advertisement and public comment on November 8th; and to provide a budget message which accompanies the proposed budget.

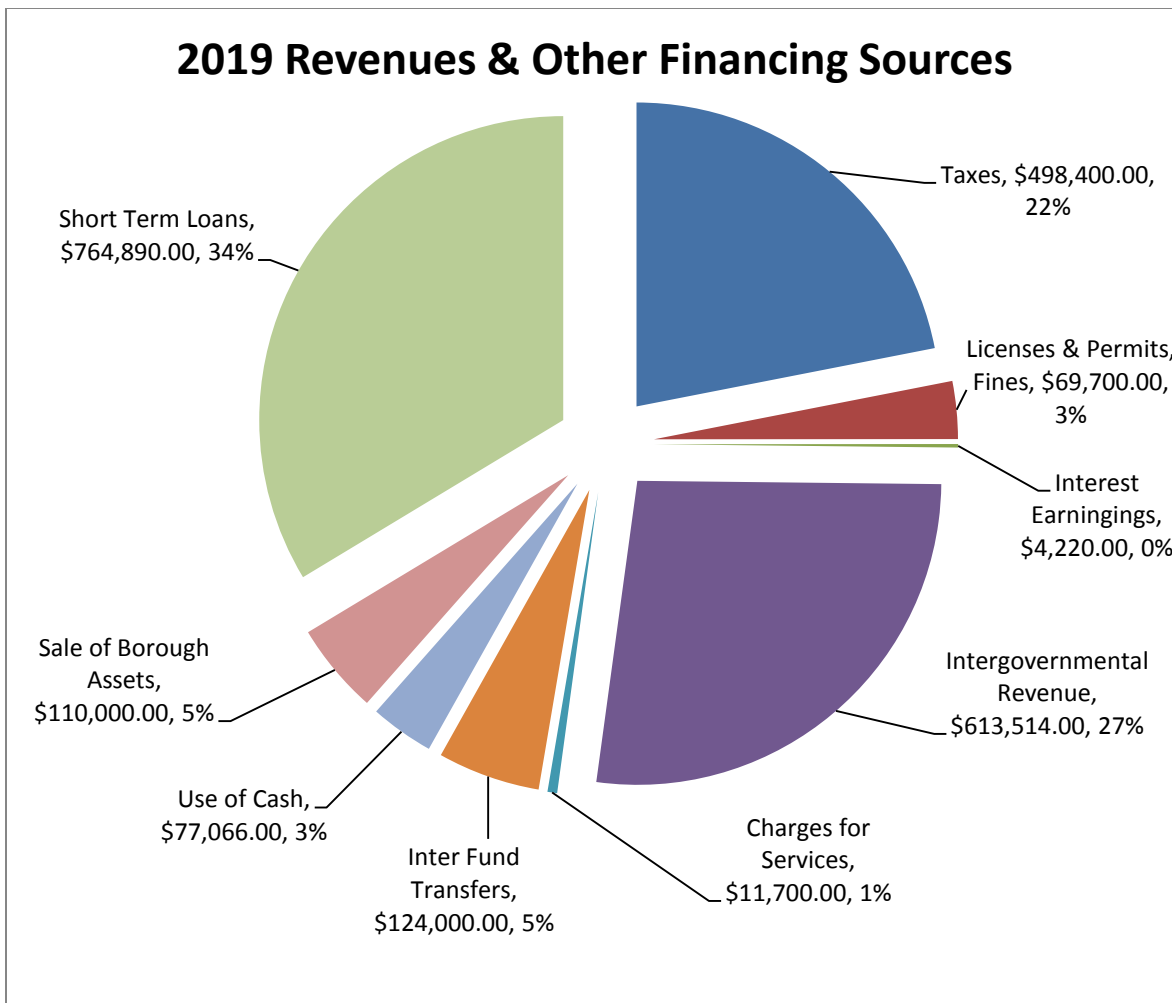
ESTIMATED REVENUE – ALL FUNDS

Real Estate Tax.....	\$ 323,400.00
Earned Income Tax.....	\$ 155,000.00
Real Estate Transfer Tax	\$ 20,000.00
License & Permit Revenue.....	\$ 68,200.00
Fines & Penalty Revenue.....	\$ 1,500.00
Interest Earnings.....	\$ 4,220.00
Intergovernmental Revenue.....	\$ 613,514.00
Charges for Services.....	\$ 11,700.00
Unclassified Revenues.....	\$ 0.00
Total Estimated Revenues.....	\$ <u>1,197,534.00</u>

OTHER FINANCING SOURCES- ALL FUNDS

Interfund Transfers.....	\$ 124,000.00
Use of Cash.....	\$ 77,066.00
Sale of Borough Assets.....	\$ 110,000.00
Short Term Loans.....	\$ 764,890.00
Total Other Financing Sources.....	\$ <u>1,075,956.00</u>

Total Revenue and Other Financing Sources.....\$2,273,490.00

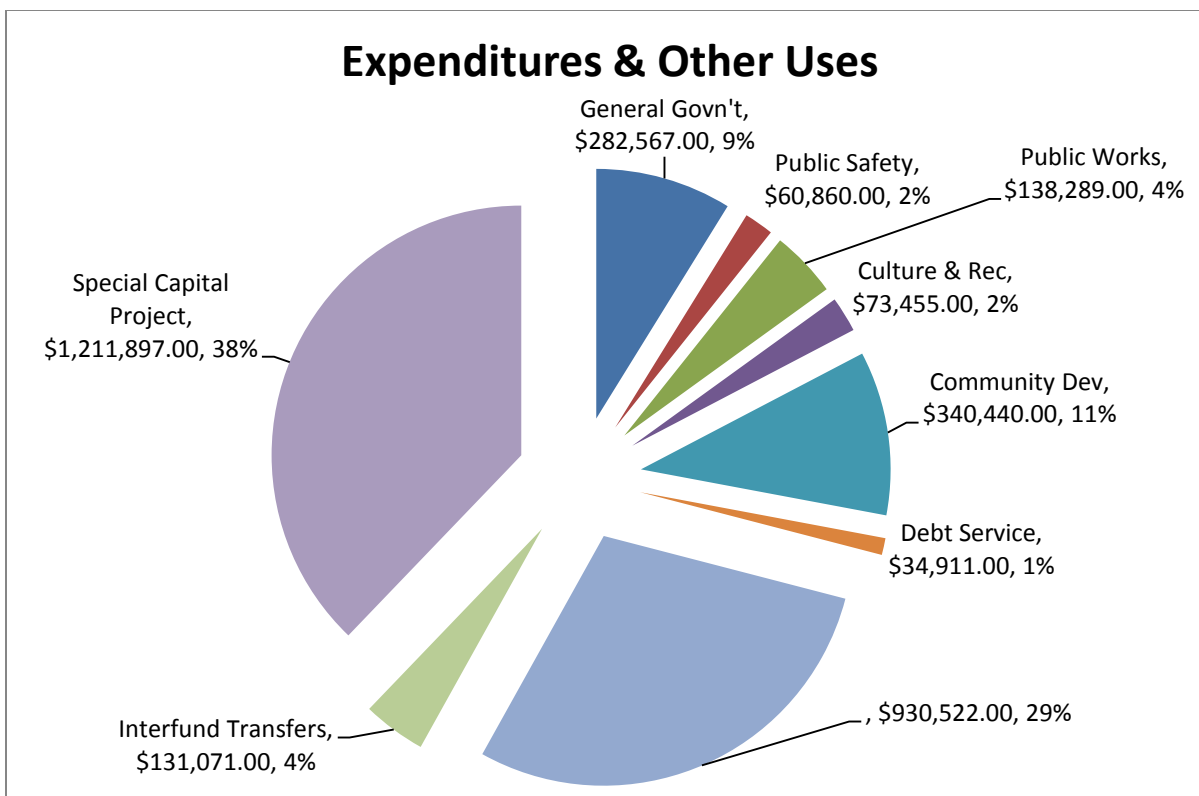


PROPOSED EXPENDITURES- ALL FUNDS

General Government Administration.....	\$ 282,567.00
Public Safety.....	\$ 60,860.00
Public Works/Highways & Streets.....	\$ 138,289.00
Culture & Recreation.....	\$ 73,455.00
Community Development.....	\$ 340,440.00
Debt Service.....	<u>\$ 34,911.00</u>
Total Proposed Expenditures.....	\$ 930,522.00

OTHER FINANCING USES- ALL FUNDS

Inter-fund Transfers.....	\$ 131,071.00
Special Capital Project.....	<u>\$ 1,211,897.00</u>
Total Other Financing Uses.....	\$ 1,342,968.00
Total Expenditures and Other Financing Uses.....	\$2,273,490.00



2019 Draft Budget

	Budget Balancing Figure	\$ Change	Revenues	(Cash Reserves)	\$ Change	Expenditures
GENERAL FUND - 01	\$596,474.00	\$19,384.00	\$596,474.00	\$0.00		\$596,474.00
Capital Construction Fund - 18	\$1,211,897.00	New	\$1,193,890.00	-\$18,007.00		\$1,211,897.00
		-				
CAPITAL FUND - 30	\$393,840.00	\$781,235.00	\$368,860.00	-\$24,980.00		\$393,840.00
LIQUID FUELS FUND - 35	\$69,779.00	\$22,779.00	\$36,700.00	-\$33,079.00		\$69,779.00
FIRE COMPANY MUSEUM FUND 52	\$1,500.00	-\$2,480.00	\$500.00	-\$1,000.00		\$1,500.00
	\$2,273,490.00	\$470,345.00	\$2,196,424.00	-\$77,066.00	\$49,178.00	\$2,273,490.00

2018 Budget

	Budget Balancing Figure	Revenues	(Cash Reserves)	Expenditures
GENERAL FUND - 01	\$577,090.00	\$577,090.00	\$0.00	\$577,090.00
CAPITAL PROJECT FUND - 30	\$1,175,075.00	\$1,020,452.00	\$110,464.00	\$1,130,916.00
LIQUID FUELS FUND - 35	\$47,000.00	\$34,550.00	-\$12,450.00	\$47,000.00
FIRE COMPAN MUSEUM FUND 52	\$3,980.00	\$650.00	-\$3,330.00	\$3,980.00
	\$1,803,145.00	\$1,632,742.00	\$126,244.00	\$1,758,986.00

REVENUE AND EXPENDITURE DISCUSSION

The 2019 Budget, including other financing sources, totals \$2,273,490.00 and is approximately 26% greater than the 2018 Budget of \$1,803,145.00. This increase is due to the addition of the Municipal Building Construction Fund [Fund 18] and the anticipating of borrowing up to \$1,049,890 for a special capital project activity planned for 2019. The increase would have been greater, however, the Borough completed two significant Capital Fund [Fund 30] projects in 2018 and the expenditures for the next major project will be spread out over the next two years [Main Street Sidewalk Project]. The General Operation Budget increased 3.4%. Estimated total revenues for 2019 include \$1,197,534.00 in current revenue (those received in 2019), interfund transfers in the amount of \$124,000.00, the use of \$77,066.00 in unappropriated fund balance (use of cash) and short term loans totaling \$764,890.00. Estimated total expenditures for 2019 include \$930,522.00 in general operating expenses, interfund transfers in the amount of \$131,071.00 and \$1,211,897 in Special Construction Project Expenses [300 Main Street Municipal Building Renovations].

The two most significant components of the current revenue continue to be real estate taxes and earned income tax. Along with the Real Estate Transfer Tax, the three taxes will account for \$498,400.00 or 42% of Total Revenues and 22% of Revenues & Other Financing Sources. In 2019, one mill of real estate tax should generate approximately \$51,091 in revenue at face value. Earned Income Tax Collections are estimated at \$155,000 or \$111.91 per capita. The [2016] median house valued in the Borough will generate approximately \$1,047.56 in real estate tax revenue for the General Fund. The Median Income for an individual in Schwenksville Borough is approximately \$47,895 which would generate \$239 in earned income tax. The proposed 2019 Budget maintains the current Earned Income Tax Rate of .5% and maintains the tax millage of rates of 5.94 General Fund, .36 Fire Tax, and .10 Library Tax. While the major revenue sources continue to be the taxes outlined above, new programming revenues are anticipated for 2019. As started in 2017, the Borough will continue to charge a nominal park permit fee for the privilege of reserving the Meadow Park facilities for a private function. The Park Board is charging \$45 per event per day. In addition, the Message Board on the newly acquired sign at 300 Main Street will continue to be made available to the public for messages within guidelines established by the Borough as per a fee schedule approved by Council. After renovations to the former fire house are completed, additional rental revenue for storage lockers and the Community Room will be possible.

The Capital Project Expenditures are budgeted at \$393,840. Significant capital improvements budgeted in 2019 include the 100 Block Sidewalk Improvements

(\$185,280) delayed from 2018, the Observation Deck Project (\$69,825 design & construction) and Phase I of Design Work for the Ta-Set-Aside PennDot funded Sidewalk Improvement Project (\$58,745). Additional smaller, unconfirmed projects are also budgeted. By far the largest capital project for 2019 will be the 300 Main Street Renovations which is budgeted and accounted for in the new Fund 18 Capital Construction Fund and is estimated at a maximum expense of \$1,211,897 in cost which include design, financing costs and construction.

Combined, the two Capital Improvement Funds total \$1,605,737.00 comprise 71% of the total budget. In addition, an additional \$62,000 in road repairs and improvements is budgeted in the General Fund and Liquid Fuels Fund. Those projects will be determined as the Capital Improvement Plan for 2019 is reviewed and updated.

The Borough continues to seek out Grant Funding for both revitalization projects and maintenance/reconstruction of existing facilities. It also continues to budget for small capital repairs and more routine maintenance responsibilities such as line striping, stormdrain cleaning and road repairs. As much as expense as possible has been shifted from the General Fund to the Liquid Fuels fund for 2019-2020 to make the new debt service payments for the 300 Main Street Renovation Project possible without a tax increase and still have some breathing room for the unknown. A Capital Plan and Fund Balance Policy were developed to assist the Borough with planning for and saving for capital improvements while still ensuring sufficient operating funds to finance daily operations. Examples of projects that the Borough continues to seek out funding for include: Summit Ave Extension Rebuild, 2nd Street Perkiomen Avenue south to the Borough Line Reconstruction, Stormwater Pipe and Inlet Repairs; Game Farm Road Traffic Signal Replacement (controls, poles not updated by ARLE).

Revenue and expenditure comparisons for 2019 and previous years will be presented in detailed form under other sections of the final budget document. A summary comparing major revenue and expenditure categories in the 2019 General Fund Budget versus the 2018 Budget and 2018 year-end estimates are as follows:

General Fund 01		2018 General Fund Budget	2018 Year-End Estimate	2019 General Fund Budget	% Change '18-'19 Budget	% Change Est '18 Year End to '19 Budget
REVENUES						
Taxes						
301.00	Real Estate Taxes	\$320,400.00	\$322,013.00	\$323,400.00	1%	1%
310.10	Real Estate Transfer Tax	\$16,000.00	\$16,000.00	\$20,000.00	25%	25%
310.20	Earned Income Tax	\$150,000.00	\$154,000.00	\$155,000.00	3%	1%
TOTAL TAXES		\$486,400.00	\$492,013.00	\$498,400.00	2.5%	1.2%
Licenses and Permits						
320-322	All Other Licenses and Permits	\$7,800.00	\$5,330.00	\$7,800.00		46%
321.80	Cable TV Franchise Area	\$36,000.00	\$36,434.00	\$38,000.00	6%	4.2%
TOTAL LICENSES AND PERMITS		\$43,800.00	\$41,764.00	\$45,800.00	4.5%	10%
FINES AND FORFEITS						
330-332	District Court and Vehicle Code Violations	\$1,500.00	\$1,000.00	\$1,500.00		.5%
TOTAL FINES AND FORFEITS		\$1,500.00	\$1,000.00	\$1,500.00		.5%
INTEREST, RENTS AND ROYALTIES						
341.00	Interest Earnings	\$800.00	\$3,200.00	\$3,000.00	275%	-6%
TOTAL INTEREST, RENTS AND ROYALTIES		\$800.00	\$3,200.00	\$3,000.00	275%	-6%
STATE REVENUE						
354.150	Recycling Act 101	\$6,000.00	12,509.00	\$4,684.00	-22%	-62%
355.010	Public Utility Realty Tax (PURTA)	\$490.00	\$517.00	\$490.00		-5%
355.070	Foreign Fire Insurance Tax	\$8,000.00	\$6,508.00	\$6,500.00	0.00%	
355.100	PECO Rebates	0	\$1,760.00	2,000.00		
TOTAL STATE		\$14,490.00	\$21,294.00	\$13,674.00	-5.6%	-36%
CHARGES FOR SERVICE						
361.00	General Government	\$2,800.00	\$2,055.00	\$2,300.00	-18%	12%
362.00	Public Safety	\$20,100.00	\$22,088.00	\$20,100.00		-9.9%
367.00	Culture & Recreation	\$6,800.00	\$11,211.00	\$11,700.00	72%	4.4%

TOTAL CHARGES FOR SERVICE		\$29,700.00	\$35,354.00	\$34,100.00	15%	-3.5%
UNCLASSIFIED OPERATING REVENUES						
389.00	All other unclassified operating Rev	\$0.00	\$0.00	\$0.00		
TOTAL UNCLASSIFIED OPERATING REVENUES		\$0.00	\$0.00	\$0.00		

TOTAL REVENUES		\$576,690.00	\$594,625.00	\$596,474.00	3%	<1%
OTHER FINANCING SOURCES						
392.00	Interfund Operating Transfers	\$0.00	\$0.00	\$0.00		
TOTAL OTHER FINANCING SOURCES		\$0.00	\$0.00	\$0.00		
TOTAL REVENUES AND OTHER FINANCING SOURCES		\$577,090.00	\$594,625.00	\$596,474.00	3%	-0.88%

General Fund 01		2018 Budget	2018 Est. Year End	2019 Budget	% Change	% Change '18
EXPENDITURES					18 Budget to '17	T0 '17 Est. Actual
GENERAL GOVERNMENT						
400.00	Legislative Body	\$8,100.00	\$5,668.00	\$8,100.00	0%	43%
401.00	Executive (Manager)	\$89,435.00	\$86,676.00	\$91,111.00	1.87%	5.12%
402.00	Auditing Services	\$600.00	\$280.00	\$12,600.00	2000.00%	4,400.00%
403.00	Tax Collection	\$17,438.00	\$16,078.00	\$17,103.00	-1.92%	6.38%
404.00	Solicitor	\$27,000.00	\$42,408.00	\$27,500.00	1.85%	-35.15%
405.00	Secretary/Clerk	\$55,328.00	\$53,973.00	\$58,129.00	5.06%	7.70%
406.00	Other General Gov Administration	\$11,278.00	\$11,918.00	\$9,900.00	-12.22%	-16.93%
407.00	IT-Networking Services	\$5,000.00	\$1,970.00	\$4,500.00	-10.00%	128.43%
408.00	Engineering Services	\$26,000.00	\$35,431.00	\$21,000.00	-19.23%	-40.73%

409.00	General Gov Buildings & Property	\$19,800.00	\$17,478.00	\$15,350.00	-22.47%	-12.18%
TOTAL GENERAL GOVERNMENT		\$259,979.00	\$271,880.00	\$265,293.00	2.0%	-2.4%
PUBLIC SAFETY						
411.00	Fire	\$30,840.00	\$30,687.00	\$29,340.00	-4.86%	-4.39%
412.00	Ambulance/Rescue	\$1,500.00	\$1,500.00	\$1,500.00	0.00%	0.00%
413.00	UCC& Code Enforcement	\$15,300.00	\$24,156.00	\$15,300.00	0.00%	-36.66%
414.00	Planning & Zoning	\$10,000.00	\$15,000.00	\$10,732.00	7.32%	-28.45%
415.00	Emergency Management & Communications	\$500.00	\$126.00	\$500.00	0.00%	296.83%
419.00	Other Public Safety	\$3,488.00	\$3,305.00	\$3,488.00	0.00%	3.14%
TOTAL PUBLIC SAFETY		\$61,628.00	\$74,774.00	\$60,860.00	-1.25%	-18.61%
PUBLIC WORKS - SANITATION						
426.00	Recycling Collection & Disposal	\$1,980.00	\$4,128.00	\$1,546.00	-21.92%	-62.55%
TOTAL PUBLIC WORKS - SANITATION		\$1,980.00	\$4,128.00	\$1,546.00	-21.92%	-62.55%
PUBLICWORKS- HIGHWAYS & STREETS						
431.00	Cleaning & Marking Streets	\$15,000.00	\$6,585.00	\$12,000.00	-20.00%	82.23%
432.00	Winter Snow Removal	\$25,000.00	\$20,768.00	\$25,000.00	0.00%	20.38%
433.00	Traffic Control Devices	\$1,000.00	\$1,756.00	\$500.00	-50.00%	-71.533%
434.00	Street Light Repair	\$800.00	\$225.00	\$400.00	-50.00%	77.78%
436.00	Storm Sewers & Drains	\$10,000.00	\$12,000.00	\$9,905.00	-.95%	-17.46%
438.00	Maintenance & Repairs of Roads & Bridges	\$20,000.00	\$1,334.00	\$5,560.00	-72.20%	316.79%
439.00	Highway Construction & Rebuilding Projects	\$25,000.00	\$12,840.00	\$16,578.00	-33.69%	29.11%

TOTAL PUBLIC WORKS- HIGHWAYS & STREETS		\$96,800.00	\$55,508.00	\$69,943.00	-27.74%	26.01%
CULTURE & RECREATION						
454.00	Parks	\$10,000.00	\$7,470.00	\$10,000.00	0.00%	33.87%
456.00	Libraries	\$4,900.00	\$4,850.00	\$4,900.00	0.00%	1.03%
457.00	Civic Celebrations	\$4,200.00	\$2,980.00	\$4,200.00	0.00%	40.94%
459.00	All Other Cultural & Recreation	\$5,955.00	\$0.00	\$5,955.00	9.67%	
TOTAL CULTURE & RECREATION		\$23,055.00	\$15,300.00	\$25,055.00	8.67%	63.76%
DEBT SERVICE						
471.00	Debt Principal	\$17,447.00	\$17,413.00	\$18,095.00	3.71%	3.92%
472.00	Debt Interest	\$3639.00	\$2,822.00	\$13,437.00	269.25%	376.15%
TOTAL DEBT SERVICE		\$21,086.00	\$20,235.00	\$31,532.00	49.54%	55.83%
INSURANCE						
486.00	Insurance, Casualty, and Surety	\$9,630.00	\$10674.00	\$12,194.00	26.63%	14.24%
TOTAL INSURANCE		\$9,630.00	\$10,674.00	\$12,194.00	26.63%	14.24%
TOTAL EXPENDITURES		\$476,158.00	\$440,794.00	\$466,423.00	3.54%	
OTHER FINANCING USES						
492.00	INTERFUND OPERATING TRANSFERS	\$100,932.00	\$146,964.00	\$130,051.00	29.0%	-11.5%
TOTAL OTHER FINANCING USES		\$100,932.00	146,964.00	\$130,051.00	29.0%	-11.5%
TOTAL EXPENDITURES & OTHER FINANCING USES		\$577,090.00	\$587,758.00	\$596,474.00	1.32%	14.74%
Net Change to Fund Balance		\$0.00	\$6,867	\$0.00		

Discussion

The 2019 proposed budget will be advertised pursuant to Section 1308 of the Commonwealth of Pennsylvania Borough Code. Public Notice was given of a ten (10) day public comment period and Council's intent to adopt the Budget as advertised. Public Comments will be accepted until Council votes on the Budget at the December 13, 2019 Council Meeting. **The Total Budget is \$2,273,490.00. There are no tax increases proposed.**

New in 2019

I. Volunteer Tax Credit Program

At the end of 2017 Chris Melville, the Borough's Fire Marshall and Emergency Management Coordinator as well as a Lower Frederick Fire Department Captain, asked if Council would consider establishing a volunteer service tax credit program under Act No. 172 of 2016 whereby Council would adopt an Ordinance setting forth and establishing eligibility criteria as well as type and limits of a tax credit for active volunteers serving the Lower Frederick Fire Company which cover's Schwenksville Borough.

Considerations:

1. Who is eligible and the criteria for eligibility. Does it only apply to Borough Residents serving in the Lower Frederick Fire Company? Or, any Fire Company. Does it apply to Fire Police members?
2. What type of credit (Real Estate Tax or Earned Income Tax) and how much of a credit would have the least amount of impact on the Borough's finances?
3. How many eligible fire fighters are there that could apply for this credit for 2018. This number could increase in the future; however the Ordinance could be amended or repealed.
4. If a Real Estate Tax Credit would it come off the General Fund Tax Liability only or off the total Schwenksville Borough Tax Liability?

Real Estate Tax Credit

The act provides that a tax credit shall apply to tax levied on a residential real property owned and occupied by an active volunteer who is certified under the Law. The amount of the tax credit authorized by an ordinance shall not exceed 20% of the tax liability of the active volunteer.

Example: Fire Fighter A owns and occupies real property assessed at \$112,370 and has a tax liability to Schwenksville Borough of 6.4 mills or \$719.17. A 2% discount is applied to anyone who pays their tax bill in full during the discount period which ends April 30th.

a) 20% - Maximum permitted = \$143.83 discount

b) 15% = \$107.88 discount

c) 10% = \$71.92 discount

Earned Income Tax Credit

The act provides another option for a tax credit and that is to be granted against a qualified individuals earned income tax obligation. Schwenksville Borough levies a .5% earned income tax. The median income in the Borough is approximately \$44,500 per year. A chart below indicates different income levels and how much people pay in earned income taxes. The Borough can establish any amount of discount; the cap is the amount of obligation. So, if the credit is \$100.00 and the eligible volunteer only is obligated to pay \$85 in earned income tax, the credit would become \$85.00

1) \$40,000 - \$160

2) \$60,000- \$240

3)\$80,000 - \$320

4)\$100,000 - \$400

At the October 11th Regular Council Meeting Schwenksville Borough Council established a Volunteer Tax Credit Program with the adoption of Ordinance No. 394 and Resolution No. 2018-18. The Ordinance authorizes an Earned Income Tax Credit of a maximum \$500 or 100% (whichever is less) of the Schwenksville Borough EIT liability for a qualified individual Lower Frederick Fire Company Volunteer. It is estimated that there are five (5) qualified individuals for 2018, making the maximum liability for the Borough \$2,500.00.

II. 300 Main Street Renovation Project

At their September 13, 2018 Regular Meeting, Borough Council authorized a \$125,000 line of credit from Univest Bank for the purpose of financing the Design, Legal and Financing Costs of the 300 Main Street Renovation Project. Once the project has been bid and actual costs are known, an Interim Bank Construction Loan will be taken out to a) pay off the line of credit, and b) finance the construction. At the end of the construction, the USDA will pay off the Interim Construction Loan with a General Obligation Note/Bond that has been obligated for a 35 year loan period at an interest rate of 3.875% and an amortization factor of 4.36 which provides for a monthly payment of \$4,578 (Interest & Principal). What is unknown at this point, is how much of the estimated \$1, 069,897.00 total cost will be financed. This depends on several factors:

1) If Additional Grant Funds are pledged (Keystone Community Development Grant)

2) How much money the Borough receives for the sale of 140 Main Street.

3) If any of the scope is reduced, or deferred.

For the 2019 Budget, a new Construction Fund was created and a “construction account” was opened up at Univest (authorized at the September 13, 2018 Council meeting). All financial transactions for the 300 Main Street Renovation Project will be funneled through this fund. The Borough transferred \$20,007 to the new account which represents the amount of matching funds the Borough has obligated for this project. The new Fund is the New Municipal Building Construction Fund 18. Interest only payments on the Line of Credit and the Interim Construction Loan are required. Estimated Principal and interest payments for the USDA Loan after closing is budgeted in the General Fund.

III. Cost Shifting

Due to the additional costs in 2019 related to the 300 Main Street renovations and the additional debt service that we will incur until our existing Notes are retired in 2021 and 2023, I’ve moved Street Light Expenses (Maintenance & Debt Service) and reduced capital road improvement costs from the General Fund to the Liquid Fuels Fund. We have been wise to save up our Liquid Fuels funds the past few years and will have sufficient funds to absorb these costs and lighten the load for General Fund.

IV. Capital Projects

In addition to the 300 Main Street Renovation Project, the Borough will be completing the 2017 CDBG Sidewalk Improvements to the 100 Block of Main Street; the Observation Deck and Drainage Improvements to Meadow Park; Phase 1 Design of the TA-Set-Aside PennDot Sidewalk Improvement Project (Maple to Walnut Street) and will choose a road or two to make small scale repairs.

V. Planning ahead

1. Due to the failing stormwater pipe on Centennial Street, I am recommending that we make our 2019 CDBG application a Stormwater and Road Repair Project for portions of Centennial Street. Dave Leh is working on identifying a scope and preparing cost estimates. This would be funded in 2019 but most likely would not be completed until 2020.
2. The Regional Police Department Feasibility Study has been completed and is being presented to representatives of the participating municipalities on November 2nd. Schwenksville’s participation in a Regional Police Department in the future will require a tax increase of an amount to be determined.

General Fund 01: Fund Balance Analysis**GENERAL FUND: FUND BALANCE ANALYSIS**

December 31, 2017 Cash in the Bank[excluding escrow cash]	\$352,905.74
Estimated 2018 Revenue	\$594,625.00
Estimated Other Financing Sources (OFS)	\$0
Total Estimated Revenues & OFS	\$594,625.00
Estimated 2018 Expenditures	\$440,794.00
Estimated Other Financing Uses (OFU)	
Transfer to Capital Project Fund	\$126,957.00
Transfer to 300 Main Street Construction Fund 18	\$20,007.00
Total Estimated Expenditures and OFU	\$587,758.00
2018 Year End Estimated Cash Surplus	\$6,867.00
Use of Cash Reserves in 2018 – Meadow Park & Plaza	\$182,162.00
December 31, 2018 Est Fund Balance/Cash Reserves [excluding escrow cash]	\$177,610.74

*Fund Balance Breakdown***Reserves/Designations - Estimated**

Short Term Operations [GF Checking & Payroll & Petty Cash]	\$20,855.00
Operating Reserves [PLGIT Savings-General Funds]	75,174.90
GF Capital Savings/PLGIT Budget Reserve	81,580.84
Assigned Fund Balance (3 month operating reserve)	\$130,500.00
Unassigned FB- Discretionary Reserves	\$1,275.74
Committed Capital Savings	\$24,980.00
	\$177,610.74
December 31, 2018 Total Estimated Fund Balance/Cash Reserves	\$177,610.74

2018 Budgeted Use of Fund Balance	\$24,980.00
Estimated December 31, 2019 Fund Balance	152,630.74

The proposed capital projects in the Capital Project Fund have had a significant impact on capital reserves accounted for the two PLGIT Accounts – PLGIT Savings – General Funds and PLGIT Budget Reserve.

It is estimated that by the end of the year the discretionary reserves will be reduced to a mere \$1,275.74 if the Borough breaks even in 2018 and cash reserves will be down to \$152,630.74. This number would increase if we finish in the black and decrease if we finish in the red.

2018 Borough Draft Budget Summary September 14, 2017

	Budget Balancing Figure	Revenues	(Cash Reserves)	Expenditures
GENERAL FUND - 01	\$600,310.00	\$600,310.00	\$0.00	\$600,310.00
Capital Construction Fund -15	\$561,471.00	\$581,078.00	\$19,607.00	\$561,471.00
CAPITAL PROJECT FUND - 30	\$395,975.00	\$368,860.00	-\$27,115.00	\$395,975.00
LIQUID FUELS FUND - 35	\$64,000.00	\$36,700.00	-\$27,300.00	\$64,000.00
FIRE COMPAN MUSEUM FUND 52	\$1,500.00	\$500.00	-\$1,000.00	\$1,500.00
	\$1,623,256.00	\$1,587,448.00	-\$35,808.00	\$1,623,256.00

Notes:

- 1 The Capital Construction Fund is a new "Fund" we are required to open to record all receipts, expenditures, other financing sources and other financing uses relating to the Renovation of 300 Main Street. Most of the financing and expenses will not hit our books as they will be received and paid out by the Banking Institutions.
- 2 Our Capital Project Fund is a preliminary draft. I need to get a better idea of the stage each project will be in and how much progress we can reasonably expect. The TA-Set Aside project has major engineering expenses that we planned on splitting up over two years it will be desirable to stick to that plan if possible.
- 3 The Liquid Fuels Fund has a healthy balance and we need to shift as much expense away from General Fund as Possible. This means road repairs and eligible stormwater expenses should be paid for from Liquid Fuels.
- 4 Right Now, the General Fund has some guess work in it and the new debt service needs to slide over to the Construction Fund, but will still show up as a transfer. This should become more clear by November

Borough of Schwenksville
Profit & Loss Budget Performance
August 2016 through December 2018

	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>	<u>Jan - Dec 18</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>2019 Budget</u>	<u>2019 Budget</u>
Income							
300-000 · Tax Revenues							
301-000 · Real Estate Taxes							
301-100 · Real Estate Taxes-Current Year	246,843.78	288,416.69	277,341.33	290,000.00	290,000.00	0.00	0%
301-200 · Real Estate Taxes -Prior Years	10,469.80	10,426.71	11,655.69	7,500.00	10,500.00	3,000.00	40%
301-900 · Fire Tax	17,988.72	17,464.16	16,808.65	18,000.00	18,000.00	0.00	0%
301-950 · Library Tax	4,997.25	4,871.54	4,669.28	4,900.00	4,900.00	0.00	0%
Total 301-000 · Real Estate Taxes	<u>280,299.55</u>	<u>321,179.10</u>	<u>310,474.95</u>	<u>320,400.00</u>	<u>323,400.00</u>	<u>3,000.00</u>	<u>1%</u>
Total 300-000 · Tax Revenues	280,299.55	321,179.10	310,474.95	320,400.00	323,400.00	3,000.00	1%
310-000 · Local Tax Act (Act 511)							
310-100 · Real Estate Transfer Tax	21,064.67	21,902.84	8,018.95	16,000.00	20,000.00	4,000.00	25%
310-200 · Earned Income Tax	153,034.96	158,682.74	95,106.50	150,000.00	155,000.00	5,000.00	3%
Total 310-000 · Local Tax Act (Act 511)	<u>174,099.63</u>	<u>180,585.58</u>	<u>103,125.45</u>	<u>166,000.00</u>	<u>175,000.00</u>	<u>9,000.00</u>	<u>5%</u>
321-000 · Business Licenses & Permits							
321-400 · Business Licenses & Permits-All	275.00	20.00	280.00	300.00	300.00	0.00	0%
321-800 · Cable Television Franchise Fees	35,963.23	37,775.93	27,223.04	36,000.00	38,000.00	2,000.00	6%
Total 321-000 · Business Licenses & Permits	<u>36,238.23</u>	<u>37,795.93</u>	<u>27,503.04</u>	<u>36,300.00</u>	<u>38,300.00</u>	<u>2,000.00</u>	<u>6%</u>
322-000 · Non-Business Licenses & Permits							
322-500 · Street Opening Permit	0.00	650.00	500.00	3,000.00	3,000.00	0.00	
322-700 · Rental Registration	4,390.00	4,470.00	4,100.00	4,500.00	4,500.00	0.00	0%
Total 322-000 · Non-Business Licenses & Permits	<u>4,390.00</u>	<u>5,120.00</u>	<u>4,600.00</u>	<u>7,500.00</u>	<u>7,500.00</u>	<u>0.00</u>	<u>0%</u>
331-000 · Fines							
331-100 · Distric Court Magistrate	534.51	929.07	198.31	1,000.00	1,000.00	0.00	0%
331-110 · Vehicle Code Violations	508.50	630.97	330.36	500.00	500.00	0.00	0%
Total 331-000 · Fines	<u>1,043.01</u>	<u>1,560.04</u>	<u>528.67</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>0%</u>
332-000 · Restitutions						0.00	
332.100 · Insurance Restitutions	2,252.00	11,950.66	70.16	0.00	0.00		
332.200 · Restitutions	0.00	2,566.58	2.85		0.00	0.00	
Total 332-000 · Restitutions	<u>2,252.00</u>	<u>14,517.24</u>	<u>73.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
341.000 · Annual Interest Earnings							
341-000 · Interest Earnings	416.66	2,182.36	2,085.10	800.00	3,000.00	2,200.00	275%
Total 341.000 · Annual Interest Earnings	<u>416.66</u>	<u>2,182.36</u>	<u>2,085.10</u>	<u>800.00</u>	<u>3,000.00</u>	<u>2,200.00</u>	<u>275%</u>

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351-000 · Fed. Capital & Operating Grant							
351-030 · Highways & Streets	6,130.73	0.00	0.00	0.00	0.00	0.00	
351-090 · Community Development	0.00	0.00	0.00	0.00	0.00	0.00	
Total 351-000 · Fed. Capital & Operating Grant	6,130.73	0.00	0.00	0.00	0.00	0.00	
354-000 · State Capital and Operating Gra							
354-150 · Recycling Act 101	7,401.00	0.00	6,441.00	6,000.00	6,000.00	0.00	0%
Total 354-000 · State Capital and Operating Gra	7,401.00	0.00	6,441.00	6,000.00	6,000.00	0.00	0%
355-000 · State Shared Rev. & Entitlement							
355-010 · Public Utility Realty Tax	493.49	472.56	0.00	490.00	490.00	0.00	0%
355-070 · Foreign Fire Insurance Tax	8,005.23	7,180.85	0.00	8,000.00	8,000.00	0.00	0%
355-100 · PECO Rebates	0.00	0.00	1,760.72	0.00	2,000.00	2,000.00	
Total 355-000 · State Shared Rev. & Entitlement	8,498.72	7,653.41	1,760.72	8,490.00	10,490.00	2,000.00	24%
361-000 · Zoning & Subdivision Fees							
361-320 · Subdivision Application Fees	2,716.00	100.00	100.00	1,000.00	500.00	-500.00	-50%
361-330 · Zoning Permit Fees	845.00	1,195.00	610.00	800.00	800.00	0.00	0%
361-340 · Zoning Hearing Fees	1,371.22	500.00	500.00	1,000.00	1,000.00	0.00	0%
Total 361-000 · Zoning & Subdivision Fees	4,932.22	1,795.00	1,210.00	2,800.00	2,300.00	-500.00	-18%
362-000 · Public Saftey							
362-140 · Crossing Guard	1,061.46	2,412.91	1,584.07	1,500.00	1,500.00	0.00	0%
362-400 · UCC State Fee	96.00	191.50	85.00	100.00	100.00	0.00	0%
362-410 · Building Permits	3,400.25	12,664.43	5,943.65	9,500.00	9,500.00	0.00	0%
362-420 · Electrical Permits	1,371.20	4,118.20	2,484.50	2,500.00	2,500.00	0.00	0%
362-430 · Plumbing Permits	613.00	2,428.28	230.00	1,000.00	1,000.00	0.00	0%
362-450 · Use & Occupancy Permit	7,750.00	5,101.00	2,635.00	3,500.00	3,500.00	0.00	0%
362-500 · Mechanical Permits	947.00	2,266.00	1,154.80	1,500.00	1,500.00	0.00	0%
362-700 · Stormwater Permits	0.00	125.00	100.00	500.00	500.00	0.00	0%
Total 362-000 · Public Saftey	15,238.91	29,307.32	14,217.02	20,100.00	20,100.00	0.00	0%
367-000 · Park & Recreation Activity Fees							
367-021 · Community Day	5,987.00	5,548.00	0.00	6,300.00	6,300.00	0.00	0%
367-140 · Park Reservation Fees	0.00	325.00	45.00	400.00	400.00	0.00	0%
367-500 · General Donations	30.00	11.00	1,150.00	100.00	2,000.00	1,900.00	1900%
367-510 · Brick Donations	0.00	0.00	7,341.39		0.00	0.00	

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367-520 · Digital Sign Rental	0.00	0.00	1,765.00		3,000.00	3,000.00	
Total 367-000 · Park & Recreation Activity Fees	6,017.00	5,884.00	10,301.39	6,800.00	11,700.00	4,900.00	72%
389-000 · Unclassified Operating Revenues							
389-900 · Misc. Operating Revenues	0.00	241.26	25.50	0.00	0.00	0.00	0%
Total 389-000 · Unclassified Operating Revenues	0.00	241.26	25.50	0.00	0.00	0.00	0%
392-000 · Interfund Operating Revenues							
392-300 · Transfer from Capital Fund	0.00	0.00	0.00	0.00	0.00	0.00	
392-520 · Transfer From Museum Fund	0.00	0.00	255.00	400.00	1,020.00	620.00	155%
Total 392-000 · Interfund Operating Revenues	0.00	0.00	255.00	400.00	1,020.00	620.00	155%
Total Income	546,957.66	607,821.24	482,600.85	577,090.00	600,310.00	23,220.00	4%
	546,957.66	607,821.24	482,600.85	577,090.00	600,310.00	23,220.00	4%
Expense							
400-000 · General Governing Body							
400-174 · Training, Seminars & Education	0.00	585.03	0.00	2,000.00	2,000.00	0.00	0%
400-319 · Misc. Expenses-Council	79.99	781.70	0.00	500.00	500.00	0.00	0%
400-352 · General Liability	2,298.00	2,295.00	0.00	0.00	0.00	0.00	
400-353 · Public Officials Liability	1,853.00	1,899.00	0.00	0.00	0.00	0.00	
400-420 · Dues, Subs. & Memberships	4,564.00	5,293.73	5,019.00	5,000.00	5,000.00	0.00	0%
400-453 · Web Design/Maintenance	474.00	606.32	589.00	600.00	600.00	0.00	0%
Total 400-000 · General Governing Body	9,268.99	11,460.78	5,608.00	8,100.00	8,100.00	0.00	0%
401-000 · Borough Manager Expenses							
401-110 · Borough Manager Salary	76,225.54	76,310.00	53,886.60	77,836.00	79,393.00	1,557.00	2%
401-192 · Social Security Exp.-Manager	4,725.98	4,731.22	2,784.14	4,826.00	4,923.00	97.00	2%
401-193 · Medicare Exp.-Manager	1,105.27	1,106.50	653.13	1,129.00	1,151.00	22.00	2%
401-195 · Workers Compensation Insurance	176.82	152.92	0.00		0.00	0.00	
401-197 · Deferred Compensation	1,075.00	1,478.28	1,882.08	1,820.00	1,820.00	0.00	0%
401-321 · Cell Phone Reimbursement	624.00	624.00	416.00	624.00	624.00	0.00	0%
401-420 · Dues, Subs. & Memberships	1,394.24	4,655.84	827.25	3,200.00	3,200.00	0.00	0%
Total 401-000 · Borough Manager Expenses	85,326.85	89,058.76	60,449.20	89,435.00	91,111.00	1,676.00	2%
402-000 · Auditing Expenses							
402-100-Independent CPA	0.00	0.00	0.00	0.00	12,000.00	12,000.00	
402-105 · Elected Auditors	280.00	435.00	0.00	600.00	600.00	0.00	0%

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Total 402-000 - Auditing Expenses	280.00	435.00	0.00	600.00	12,600.00	12,000.00	0 2000%
403-000 - Tax Collectors							0
403-105 - Tax Collector's Commission	13,491.44	15,537.59	12,139.42	13,500.00	13,500.00	0.00	0 0%
403-192 - Social Security-Tax Collector	815.89	963.33	735.90	837.00	837.00	0.00	0 0%
403-193 - Medicare-Tax Collector	190.81	225.30	172.11	196.00	196.00	0.00	0 0%
403-210 - Tax Collectors Supplies	298.75	297.54	529.99	500.00	550.00	50.00	0 10%
403-310 - Berkheimer Commission	1,991.35	1,998.06	1,057.57	2,015.00	1,800.00	-215.00	0 -11%
403-355 - Bond-Tax Collector	0.00	0.00	169.00	100.00	170.00	70.00	0 70%
403-456 - MCTCC EIT Admin Fee @ 1%	0.00	0.00	0.00	50.00	50.00	0.00	0 0%
403.390 - Tax Collector Bank Charges	220.00	220.00	60.00	240.00	0.00	-240.00	0 -100%
Total 403-000 - Tax Collectors	17,008.24	19,241.82	14,863.99	17,438.00	17,103.00	-335.00	0 -2%
404-000 - Solicitor/Legal Services							0
404-310 - Professional Legal Services	14,355.60	18,129.84	14,354.11	15,000.00	16,500.00	1,500.00	0 10%
404-314 - Special Legal Services	2,400.00	5,916.00	1,344.56	0.00	0.00	0.00	0
404-317 - Administrative Meeting Fees	7,547.50	8,831.25	7,537.00	7,000.00	7,000.00	0.00	0 0%
404-318 - Codification	8,985.44	1,911.46	3,217.66	5,000.00	4,000.00	-1,000.00	0 -20%
404-341 - Advertising & Printing Fees	51.99	0.00	0.00	0.00	0.00	0.00	0
Total 404-000 - Solicitor/Legal Services	33,340.53	34,788.55	26,453.33	27,000.00	27,500.00	500.00	0 2%
405-000 - Secretary/Clerk							0
405-110 - Secretary/Clerk Salary	39,355.43	39,399.88	27,822.60	40,188.00	40,992.00	804.00	0 2%
405-192 - Social Security-Secartary/Clerk	2,467.38	2,444.47	1,437.50	2,492.00	2,542.00	50.00	0 2%
405-193 - Medicare-Secretary/Clerk	577.05	571.69	336.19	583.00	595.00	12.00	0 2%
405-195 - Workers Compensation Insurance	176.82	152.92	0.00	0.00	0.00	0.00	0
405-196 - Health Insurance	12,750.18	9,981.08	6,609.13	10,235.00	12,800.00	2,565.00	0 25%
405-197 - Deferred Compensation	958.04	1,136.28	0.00	1,200.00	1,200.00	0.00	0 0%
405-355 - Public Employee Bond	553.00	630.00	630.00	630.00	0.00	-630.00	0 -100%
405.180 - Overtime Paid	0.00	0.00	0.00	0.00	0.00	0.00	0
Total 405-000 - Secretary/Clerk	56,837.90	54,316.32	36,835.42	55,328.00	58,129.00	2,801.00	0 5%
406-000 - Gov't General & Admin. Exp							0
406-210 - Office Supplies Expense	1,642.89	1,983.02	1,540.19	1,800.00	1,800.00	0.00	0 0%
406-213 - Hardware & Software Expense	1,991.52	598.90	1,081.18	3,000.00	2,500.00	-500.00	0 -17%
406-215 - Postage & Delivery Exp	893.59	992.94	487.51	1,000.00	1,000.00	0.00	0 0%

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406-252 · Computer Repairs & IT Service	2,135.00	682.00	656.00	2,000.00	2,000.00	0.00 0	0%
406-319 · Misc. Office Expenses	439.66	224.89	146.62	300.00	300.00	0.00 0	0%
406-321 · Telephone Expense	1,473.21	1,595.85	1,536.46	1,500.00	1,500.00	0.00 0	0%
406-325 · E-Newsletter Communications	0.00	543.73	445.99	400.00	400.00	0.00 0	0%
406-341 · Ads & Printing Expense	4,758.04	3,026.20	2,363.40	4,100.00	3,000.00	-1,100.00 0	-27%
406-353 · Treasurer Bond	578.00	578.00	0.00	0.00	0.00	0.00 0	
406-374 · Copy Machine Expense	2,207.55	2,476.72	1,184.14	1,500.00	1,800.00	300.00 0	20%
406-390 · Bank Service Charges & Fees	39.40	64.57	0.00	100.00	100.00	0.00 0	0%
Total 406-000 · Gov't General & Admin. Exp	16,158.86	12,766.82	9,441.49	15,700.00	14,400.00	-1,300.00 0	-8%
408-000 · Engineering Services						0	
408-313 · Engineering & Architectural Fee	8,598.05	804.63	5,051.65	16,000.00	11,000.00	-5,000.00 0	-31%
408-317 · Administrative Meeting Fees	11,583.77	15,841.23	6,699.81	10,000.00	10,000.00	0.00 0	0%
408-318 · Architectual Services	0.00	0.00	16,151.74	0.00	0.00	0.00 0	
Total 408-000 · Engineering Services	20,181.82	16,645.86	27,903.20	26,000.00	21,000.00	-5,000.00 0	-19%
409-000 · General Gov't Building						0	
409-351 · Workers Comp Admin Fee	275.00	275.00	0.00	0.00	0.00	0.00 0	
409-353 · General Liability-Building	1,668.00	3,015.85	0.00	0.00	0.00	0.00 0	
409-361 · Electric Expense	780.91	952.72	1,536.29	3,750.00	3,000.00	-750.00 0	-20%
409-362 · Gas-Heating Expense	1,388.08	1,397.34	2,662.33	4,350.00	4,350.00	0.00 0	0%
409-364 · Water & Sewer Expense	716.80	705.10	1,279.76	1,700.00	2,600.00	900.00 0	53%
409-370 · Repairs & Maintenance Exp	1,818.18	2,746.97	8,466.02	8,000.00	3,000.00	-5,000.00 0	-63%
409-376 · General Cleaning-Borough Hall	600.00	600.00	300.00	2,000.00	2,000.00	0.00 0	0%
409-740 · Major Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00 0	
Total 409-000 · General Gov't Building	7,246.97	9,692.98	14,244.40	19,800.00	14,950.00	-4,850.00 0	-24%
410-000 · Public Saftey-Police						0	
410-197 · Pension Contribution	0.00	0.00	0.00	0.00	0.00	0.00 0	
Total 410-000 · Public Saftey-Police	0.00	0.00	0.00	0.00	0.00	0.00 0	
411-000 · Public Saftey-Fire						0	
411-188 · Fire Marshall Stipend	400.00	200.00	300.00	400.00	400.00	0.00 0	0%
411-195 · Workers Compensation-Fire	11,161.25	8,945.86	0.00	0.00	0.00	0.00 0	
411-352 · Liability-Fire	5,227.00	5,952.00	0.00	0.00	0.00	0.00 0	
411-357 · Foreign Fire Relief	8,005.23	7,180.85	0.00	8,000.00	8,000.00	0.00 0	0%

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411-363 · Hydrant Service	4,440.00	4,440.00	2,960.00	4,440.00	4,440.00	0.00	0%
411-364 · Water & Sewer-Fire Co.	1,186.75	1,046.35	0.00	0.00	0.00	0.00	0%
411-430 · Fire Tax	17,988.72	17,464.16	16,808.65	18,000.00	18,000.00	0.00	0%
411-540 · Contribution to Fire Company	5,000.00	0.00	0.00	0.00	0.00	0.00	0%
Total 411-000 · Public Safety-Fire	53,408.95	45,229.22	20,068.65	30,840.00	30,840.00	0.00	0%
412-000 · Public Safety-Ambulance/Rescue						0	
412-540 · Contribution to Ambulance Svc	1,500.00	1,500.00	0.00	1,500.00	1,500.00	0.00	0%
Total 412-000 · Public Safety-Ambulance/Rescue	1,500.00	1,500.00	0.00	1,500.00	1,500.00	0.00	0%
413-000 · UCC and Code Enforcement						0	
413-195 · Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0%
413-310 · Code Enforcement-Outside Svc	13,132.21	21,433.56	15,440.51	15,000.00	15,000.00	0.00	0%
413-317 · PA UCC Admin. fees	0.00	194.00	26.00	300.00	300.00	0.00	0%
Total 413-000 · UCC and Code Enforcement	13,132.21	21,627.56	15,466.51	15,300.00	15,300.00	0.00	0%
414-000 · Planning & Zoning						0	
414-310 · Legal Svcs-Zoning & Planning	3,637.00	472.00	2,862.08	2,500.00	2,500.00	0.00	0%
414-341 · Advertising Expense	428.78	0.00	0.00	0.00	0.00	0.00	0%
414-450 · Contracted Services	7,854.00	7,938.00	4,074.00	8,148.00	8,232.00	84.00	1%
Total 414-000 · Planning & Zoning	11,919.78	8,410.00	6,936.08	10,648.00	10,732.00	84.00	1%
415-000 · Emergency Mgt & Communication						0	
415.210 · Supplies	0.00	149.12	0.00	500.00	500.00	0.00	0%
Total 415-000 · Emergency Mgt & Communication	0.00	149.12	0.00	500.00	500.00	0.00	0%
419-000 · Other Public Safety						0.00	
419-115 · Salary/Wages-Crossing Guard	3,222.00	3,098.59	1,788.41	3,240.00	3,240.00	0.00	0%
419-192 · Social Security-Crossing Guard	172.42	190.28	111.04	201.00	201.00	0.00	0%
419-193 · Medicare-Crossing Guard	40.32	44.51	25.97	47.00	47.00	0.00	0%
419-195 · Workers Compensation	345.11	307.30	0.00	0.00	0.00	0.00	0%
419.210 · Crossing Guard Gear	0.00	62.90	0.00	0.00	0.00	0.00	0%
Total 419-000 · Other Public Safety	3,779.85	3,703.58	1,925.42	3,488.00	3,488.00	0.00	0%
426-000 · SANITATION						0	
426-310 · Recycling Grant Consultation	694.00	1,748.00	2,125.53	1,980.00	2,125.00	145.00	7%
Total 426-000 · SANITATION	694.00	1,748.00	2,125.53	1,980.00	2,125.00	145.00	7%
431-000 · Highway, Roads & Streets							

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431-375 · Cleaning & Marking Streets	11,648.82	5,185.21	3,814.71	15,000.00	12,000.00	-3,000.00	0 -20%
Total 431-000 · Highway, Roads & Streets	11,648.82	5,185.21	3,814.71	15,000.00	12,000.00	-3,000.00	0 -20%
432-000 · Winter Maint.-Snow Removal							0
432-377 · Snow Removal/Salt	14,409.90	7,742.50	29,237.01	25,000.00	25,000.00	0.00	0 0%
Total 432-000 · Winter Maint.-Snow Removal	14,409.90	7,742.50	29,237.01	25,000.00	25,000.00	0.00	0 0%
433-000 · Traffic Controls & Devices							0
433-372 · Traffic/Street Signs	2,547.44	5,409.78	1,755.87	1,000.00	500.00	-500.00	0 -50%
433-374 · Traffic Lights	25.00	0.00	0.00	0.00	0.00	0.00	0
433-378 · Traffic Signal Repairs	0.00	2,766.05	0.00	0.00	0.00	0.00	0
Total 433-000 · Traffic Controls & Devices	2,572.44	8,175.83	1,755.87	1,000.00	500.00	-500.00	0 -50%
434-000 · Street Lighting							0
434-378 · Street Light Maintenance/Repair	3,494.55	1,420.62	1,071.83	400.00	400.00	0.00	0 0%
434-379 · Christmas Light Maint./Repairs	995.47	0.00	600.00	400.00	400.00	0.00	0 0%
Total 434-000 · Street Lighting	4,490.02	1,420.62	1,671.83	800.00	800.00	0.00	0 0%
436-000 · Storm Sewers & Drains							0
436-379 · Sewer & Drain Maint./Repairs	2,491.85	12,558.05	4,002.50	10,000.00	9,905.00	-95.00	0 -1%
Total 436-000 · Storm Sewers & Drains	2,491.85	12,558.05	4,002.50	10,000.00	9,905.00	-95.00	0 -1%
438-000 · Maint./Repairs-Roads & Bridge							0
438-379 · Street & Road Maint./Repairs	14,364.20	12,887.78	484.05	20,000.00	5,560.00	-14,440.00	0 -72%
Total 438-000 · Maint./Repairs-Roads & Bridge	14,364.20	12,887.78	484.05	20,000.00	5,560.00	-14,440.00	0 -72%
439-000 · Hwy Construction & Rebuilding							0
439-372 · Construction/Rebuilding Project	20,375.00	18,984.00	12,837.65	25,000.00	20,000.00	-5,000.00	0 -20%
Total 439-000 · Hwy Construction & Rebuilding	20,375.00	18,984.00	12,837.65	25,000.00	20,000.00	-5,000.00	0 -20%
454-000 · Parks & Cultural Projects							0
454-379 · Maintenance/Repair Svc	4,992.67	10,408.60	3,131.47	10,000.00	10,000.00	0.00	0 0%
Total 454-000 · Parks & Cultural Projects	4,992.67	10,408.60	3,131.47	10,000.00	10,000.00	0.00	0 0%
456-000 · Library Expenses							0
456-450 · Library Tax	4,997.25	4,871.54	4,669.28	4,900.00	4,900.00	0.00	0 0%
Total 456-000 · Library Expenses	4,997.25	4,871.54	4,669.28	4,900.00	4,900.00	0.00	0 0%
457-000 · CIVIC CELEBRATIONS							0
457-510 · Summer Concerts	1,400.00	1,950.00	800.00	2,200.00	2,200.00	0.00	0 0%

Borough of Schwenksville

Profit & Loss Budget Performance

August 2016 through December 2018

	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	2018 Budget	2019 Budget	2019 Budget	2019 Budget
457-520 · Contr to Halloween Parade	0.00	2,179.74	0.00	2,000.00	2,000.00	0.00	0%
Total 457-000 · CIVIC CELEBRATIONS	1,400.00	4,129.74	800.00	4,200.00	4,200.00	0.00	0%
459.000 · Community Day Expenses						0	
459.210 · Supplies	59.09	80.39	0.00	255.00	255.00	0.00	0%
459.216 · Signs/flyers	243.05	537.29	0.00	500.00	500.00	0.00	0%
459.218 · Other Expenses	3,509.00	5,199.00	0.00	5,200.00	5,200.00	0.00	0%
Total 459.000 · Community Day Expenses	3,811.14	5,816.68	0.00	5,955.00	5,955.00	0.00	0%
471-000 · Debt Principal						0	
471.470. USDA/RD Loan Principal	0.00	0.00	0.00	0.00	2,375.00	2,375.00	
471-200 · Debt Principal Del Val Loan	10,000.00	10,000.00	11,000.00	11,000.00	11,000.00	0.00	0%
471-471 · Debt Principal-PennVest	4,254.34	4,404.23	3,012.26	4,560.00	4,720.00	160.00	4%
471-476 · Debt Principal Street Lights	0.00	779.31	1,242.54	1,887.00	1,970.00	83.00	4%
Total 471-000 · Debt Principal	14,254.34	15,183.54	15,254.80	17,447.00	20,065.00	2,618.00	15%
472-000 · Debt Interest						0	
472.470. USDA/RD Loan Interest	0.00	0.00	0.00	0.00	11,780.00	11,780.00	
472-471 · Penn Vest Interest Exp	1,267.10	1,117.21	668.70	962.00	802.00	-160.00	-17%
472-475 · Delaware Valley Regional Author	1,800.00	1,500.00	845.00	1,185.00	855.00	-330.00	-28%
472-476 · Debt Interest Street Lights	0.00	628.59	1,010.10	1,492.00	1,409.00	-83.00	-6%
Total 472-000 · Debt Interest	3,067.10	3,245.80	2,523.80	3,639.00	14,846.00	11,207.00	308%
486-000 · Insurance, Casualty, and Surety						0	
486-194 · Unemployment Compensation	0.00	0.00	0.00	310.00	310.00	0.00	0%
486-351 · Property Insurance	0.00	0.00	4,915.00	4,120.00	4,915.00	795.00	19%
486-352 · Liabilty (General Liability)	0.00	0.00	2,634.00	2,400.00	2,634.00	234.00	10%
486-353 · Treasurer's Bond	0.00	0.00	0.00	578.00	578.00	0.00	0%
486-354 · Worker's Compensation	0.00	0.00	1,172.00	900.00	1,172.00	272.00	30%
486-355 · Public Officials Liability Insu	0.00	0.00	1,953.00	1,900.00	1,955.00	55.00	3%
486-356 · Public Employee Bond	0.00	0.00	0.00	630.00	630.00	0.00	0%
Total 486-000 · Insurance, Casualty, and Surety	0.00	0.00	10,674.00	10,838.00	12,194.00	1,356.00	13%
492-000 · Interfund Operating Expense						0	
492-300 · Trans. to Capital Project Fund	94,574.56	77,998.59	104,898.26	85,000.00	105,000.00	20,000.00	24%
492-310 · Transfer to Capital Fund Saving	0.00	0.00	0.00	15,284.00	20,007.00	#REF!	#REF!

Borough of Schwenksville
Profit & Loss Budget Performance
 August 2016 through December 2018

	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>	<u>Jan - Dec 18</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>2019 Budget</u>	<u>2019 Budget</u>
492.315.Transfer to Fire House Project Fund	0.00	0.00	0.00	0.00	0.00	20,007.00	0
492-350 - Transfers to Liquid Fuels	2,252.00	0.00	0.00	0.00	0.00	0.00	0
Total 492-000 - Interfund Operating Expense	<u>96,826.56</u>	<u>77,998.59</u>	<u>104,898.26</u>	<u>100,284.00</u>	<u>125,007.00</u>	<u>24,723.00</u>	<u>0</u> 25%
Total Expense	<u>529,786.24</u>	<u>519,382.85</u>	<u>438,076.45</u>	<u>577,720.00</u>	<u>600,310.00</u>	<u>22,590.00</u>	<u>0</u> 4%
	<u>17,171.42</u>	<u>88,438.39</u>	<u>44,524.40</u>	<u>-630.00</u>	<u>0.00</u>	<u>630.00</u>	<u>0</u> -100%

			0.0064 6.4	0.0054 5.94			GF 6.4	FC 0.36	Library 0.1	
			Total RE TAGF Tx		Credits 50%	Credits 75%	0.928125 93%	0.05625 5.63%	0.015625 1.50%	
1) Chris Melville	101 Woodland Ave	\$112,370.00	\$719.17	\$606.80	\$303.40	\$455.10	\$464.06	\$28.13	\$7.81	
2) Ian Frederick	2434 Forest Lane	\$36,890.00	\$236.10	\$199.21	\$99.60	\$149.40	\$184.89	\$5.60	\$3.11	
3) Marge Podniestrzans	Lives at 2434 Forest Lane									
4) Neil Saunderson	222 Walnut Street	\$102,210.00	\$654.14	\$551.93	\$275.97	\$413.95	\$464.06	\$28.13	\$7.81	
5) Adam Slater	733 Main Street	\$123,280.00	\$788.99	\$665.71	\$332.86	\$499.28	\$464.06	\$28.13	\$7.81	
			\$2,398.40	\$2,023.65	\$1,011.83	\$1,517.74	\$1,577.08	\$89.98	\$26.55	\$1,693.61

EIT	
0.50%	
\$30,000.00	\$150.00
\$45,000.00	\$225.00
\$60,000.00	\$300.00
\$75,000.00	\$375.00
\$85,000.00	\$425.00
\$100,000.00	\$500.00
\$125,000.00	\$625.00

2019 Current Tax Revenue Projections						
	Assessed Value	General 5.94 Mi	Fire .36 Mills	Library .10 Mills		Total: 6.4 Mills
6/8/2018	51,091,665	\$303,484.49	\$18,393.00	\$5,109.17		\$326,986.66
	92% Collecti	\$279,205.73	\$16,921.56	\$4,700.43		\$294,287.99
	95% Collecti	\$288,310.27	\$17,657.28	\$4,853.71		\$310,821.25

Tax Increase Option Projections

Tax Increase Scenerios

	.5 Mills	1 Mill	2 Mills	2.5 Mills	3 Mills
	25,545.83	51,091.67	102,183	127,729.16	153,275.00
92% Collecti	23,502.17	47,004.33	94,008.66	117,510.83	141,013.00

additional TC 2,320

MEDIAN HOME OWNER PAYS:	Gernearl Tax 5.9	Fire Tax: .36	Library Tax:.10 Mills	Total Local Tax: 6.4 Mills	
Median House Price (2016):	\$176,357.00	\$1,047.56	\$63.49	\$17.64	\$1,128.68
2.5 Mill Increase		\$440.89			
		\$1,316.64	\$56.16	\$15.60	\$1,388.40

2018 Real Estate Tax Distribution for Median Valued Home		
Schwenksville Borough	\$1,128.68	6.4 Mills
Montgomery County	\$678.80	3.849 Mills
Perkiomen Valley Schools	\$5,705.15	32.35 mills
	\$6,353.72	42.599

Local Services Tax would bring between \$9,000 and \$10,000 the first year and between \$12,000 and \$13,500 the second year

Borough & County Dates

2% Discouny by: April 30th
Face by: June 30th
10% Penalty after: June 30th

Bills are mailed to address on file with Montgomery County by March 1st

Capital Fund 30 Draft Budget

	Jan - Dec 17	2017 Budget	2018 To Date	2018 Budget	2019 Draft Budget	\$ Change	% Change
Income							
341-000-INTEREST EARNINGS							
341-001- Checking Acct Interest	1.95	0.00	11.00	5.00	15.00	10.00	200.00%
341-005-Interest - Savings	10.94	0.00	14.94	5.00	5.00	0.00	0.00%
341-000-INTEREST EARNINGS - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 341-000-INTEREST EARNINGS	12.89	0.00	25.94	10.00	20.00	10.00	100.00%
351-000-FEDERAL CAPITAL GRANTS							
351-090-CDBG Grant (Infrastruc)	0.00	0.00	0.00	185,280.00	185,280.00	0.00	0.00%
351-000-FEDERAL CAPITAL GRANTS - Other	0.00	0.00	0.00	0.00	0.00	0.00	
Total 351-000-FEDERAL CAPITAL GRANTS	0.00	0.00	0.00	185,280.00	185,280.00	0.00	0.00%
354-STATE GRANTS							
354-010-DEP Grant (Commun Dev)	0.00	0.00	0.00	0.00	0.00	0.00	
354-030-PennDOT_ARLE Grant	0.00	103,550.00	0.00	103,162.00	0.00	-103,162.00	-100.00%
354-131-PennDot TA SetAside Program	0.00	0.00	0.00	0.00	0.00	0.00	
354-070-Parks & Recreation	87,500.00	412,500.00	0.00	0.00	0.00	0.00	
354-100-DCED- Community Dev	0.00	0.00	200,000.00	325,000.00	0.00	-325,000.00	-100.00%
Total 354-STATE GRANTS	87,500.00	516,050.00	200,000.00	428,162.00	0.00	-428,162.00	-100.00%
357-000-MONTCO GRANTS							
357-040-Trail Parking Contr	0.00	28,000.00	0.00	28,000.00	0.00	-28,000.00	-100.00%
357-041- Trail Observation Deck					43,560.00	43,560.00	
357-030-Economic Dev.	16,666.00	228,300.00	159,983.27	200,000.00	25,000.00	-175,000.00	-87.50%
357-035- Dirt & Gravel Road \$	0.00		0.00	0.00	0.00	0.00	
Total 357-000-MONTCO GRANTS	16,666.00	256,300.00	159,983.27	228,000.00	68,560.00	-159,440.00	-69.93%
363.000 Highways & Streets							
363.100-Other Payments & Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
363.000 Highways & Streets - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 363.000 Highways & Streets	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
387-000- CONT- PRVT SOURCE							
387-300-Donat fm prvte Sources	0.00	15,000.00	2,530.00	0.00	0.00	0.00	0.00%
387-100- PECO Grant	0.00	6,750.00	0.00	0.00	10,000.00	10,000.00	0.00%
387-200- Donations -Fire Co	0.00	6,500.00	0.00	6,500.00	0.00	-6,500.00	-100.00%
Gifts in Kind - Goods	0.00		0.00	0.00	0.00	0.00	0.00%
387-000- CONT- PRVT SOURCE - Other	0.00		0.00	0.00	0.00	0.00	0.00%
Total 387-000- CONT- PRVT SOURCE	0.00	28,250.00	2,530.00	6,500.00	10,000.00	3,500.00	53.85%

Capital Fund 30 Draft Budget

392-000-INTERFUND TRANSFERS							
392-001-Trans from General Fund	77,998.59	73,025.00	104,898.26	59,333.33	105,000.00	45,666.67	76.97%
392-009-Trans from Trash Fund	0.00		0.00	0.00	0.00	0.00	0.00%
392-000-INTERFUND TRANSFERS - Other	0.00		0.00	0.00	0.00	0.00	0.00%
Total 392-000-INTERFUND TRANSFERS	77,998.59	73,025.00	104,898.26	59,333.33	105,000.00	45,666.67	76.97%
Total Income	182,177.48	873,625.00	467,437.47	907,285.33	368,860.00	-538,425.33	-59.34%
Expense							
402-000-Finance Admin							
402-317- Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
402-000-Finance Admin - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 402-000-Finance Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
404-000-LEGAL SERVICES							
404-310-Legal Fees	12,533.25	9,000.00	0.00	5,000.00	5,000.00	0.00	0.00%
404-000-LEGAL SERVICES - Other	0.00		0.00	0.00	0.00	0.00	0.00%
Total 404-000-LEGAL SERVICES	12,533.25	9,000.00	0.00	5,000.00	5,000.00	0.00	0.00%
408-000-ENGINEERING							
408-313-Engineering Design	77,330.41	51,042.00	73,552.51	70,480.33	97,135.00	26,654.67	37.82%
408-317- Engineering Inspection	205.48	9,008.00	35,835.33	41,666.67	35,000.00	-6,666.67	-16.00%
408-000-ENGINEERING - Other	0.00		0.00	0.00	0.00	0.00	0.00%
Total 408-000-ENGINEERING	77,535.89	60,050.00	109,387.84	112,147.00	132,135.00	19,988.00	17.82%
409-000-GOV'NT BLDG IMPROVEMENT							
409-610- Gen Const. Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
409-612-Interior Renovations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
409-615 -Facade Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
409-620-Heating & Cooling	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
409-660- Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
409-000-GOV'NT BLDG IMPROVEMENT - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 409-000-GOV'NT BLDG IMPROVEMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
433-000-Traffic Control Devices							
433-372-Traffic/Signals or Sign	0.00	97,525.00	0.00	100,941.00	0.00	-100,941.00	-100.00%
433-000-Traffic Control Devices - Other	0.00		0.00	0.00	0.00	0.00	0.00%
Total 433-000-Traffic Control Devices	0.00	97,525.00	0.00	100,941.00	0.00	-100,941.00	-100.00%
435-000-SIDEWALKS, CURBS, RAMPS							
435-370-Sidewalks	0.00		6,292.00	185,280.00	185,280.00	0.00	0.00%

Capital Fund 30 Draft Budget

435-372-Handicap Ramps	0.00		0.00	0.00	0.00	0.00	0.00%
435-000-SIDEWALKS, CURBS, RAMPS - Other	0.00		0.00	0.00	0.00	0.00	0.00%
Total 435-000-SIDEWALKS, CURBS, RAMPS	0.00		6,292.00	185,280.00	185,280.00	0.00	0.00%
436-000-STORM H2O MGT							
436-245- Construction Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
436-720- Centennial Culvt Proj	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
436-000-STORM H2O MGT - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 436-000-STORM H2O MGT	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
438-000-MAINT & REPAIRS TO RDS							
438-720-Capital Improve. to Rds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
438-721-Green Alleyway Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
438-000-2019 CDBG To Be Determined	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 438-000-MAINT & REPAIRS TO RDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
454-000-PARK Construction							
454-720-Meadow Park Phase I	0.00		0.00	0.00	0.00	0.00	0.00%
454.721. General Park Improveme	0.00	13,500.00	0.00	0.00	0.00	0.00	0.00%
454-722 Meadow Park Phase II	8,207.30	500,000.00	561,899.25	484,488.00	0.00	-484,488.00	-100.00%
454-725-MP Drainage & Observation Deck	0.00		0.00	0.00	43,560.00	43,560.00	0.00%
Total 454-000-PARK Construction	8,207.30	513,500.00	561,899.25	484,488.00	43,560.00	-440,928.00	-91.01%
463-000-ECONOMIC DEVELOPMENT							
463-620-Old Post Office Project	496.77	20,000.00	324.46	5,000.00	5,000.00	0.00	0.00%
463-610-Plaza Construction	0.00	241,500.00	8,399.68	268,224.00	25,000.00	-243,224.00	-90.68%
463-510-Mural Art	21,399.00	22,000.00	0.00	0.00	0.00	0.00	0.00%
463-750-Minor Equipment	0.00		0.00	0.00	0.00	0.00	0.00%
463-000-ECONOMIC DEVELOPMENT - Other	0.00		0.00	0.00	0.00	0.00	0.00%
Total 463-000-ECONOMIC DEVELOPMENT	21,895.77	283,500.00	8,724.14	273,224.00	30,000.00	-243,224.00	-89.02%
492-000-INTERFUND TRANSFERS							
492-001-Trans to General Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
492-000-INTERFUND TRANSFERS - Other	0.00		0.00	0.00	0.00	0.00	0.00%
Total 492-000-INTERFUND TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expense	120,172.21	963,575.00	686,303.23	1,161,080.00	395,975.00	-765,105.00	-65.90%
	62,005.27	-89,950.00	-218,865.76	-253,794.67	-27,115.00	Use of Fund Balance	

Liquid Fuels Fund 35
Budget Worksheets

	Jan - Dec 17	2017 Budget	2018 Current	2018 Budget	2019 Budget	\$ Change	% Change
Income							
340.000 · Interest Earned							
341.030 · Interest Income	325.85	65.00	687.97	150.00	700.00	550.00	366.67%
340.000 · Interest Earned - Other	0.00		0.00		0.00	0.00	
Total 340.000 · Interest Earned	325.85	65.00	687.97	150.00	700.00	550.00	366.67%
350.000 · Grants							
350.050 · Grant - Schwenksville	0.00	0.00	0.00	0.00	0.00	0.00	
355.020 · Motor Vehicle Fuel Tax	34,373.92	33,640.00	36,046.45	34,400.00	36,000.00	1,600.00	4.65%
350.000 · Grants - Other	0.00	0.00	0.00	0.00	0.00	0.00	
Total 350.000 · Grants	34,373.92	33,640.00	36,046.45	34,400.00	36,000.00	1,600.00	4.65%
Total Income	34,699.77	33,705.00	36,734.42	34,550.00	36,700.00	2,150.00	6.22%
Expense							
432.000 · Winter Maintenance							
432.200 · Salt/Ciders Purchased	0.00	10,000.00	8,468.36	10,000.00	10,000.00	0.00	0.00%
432.300 · Salt Barrels/fill.putout/pick	0.00		0.00		0.00	0.00	
432.450 · Snow/Ice Removal	0.00		0.00		0.00	0.00	
432.000 · Winter Maintenance - Other	0.00		0.00		0.00	0.00	
Total 432.000 · Winter Maintenance	0.00	10,000.00	8,468.36	10,000.00	10,000.00	0.00	0.00%
433.000 · Traffic Control Devices							
433-372 · Traffic/Street Signs	10,745.16	4,000.00	4,870.67	8,000.00	8,000.00	0.00	0.00%
433.000 · Traffic Control Devices - Other	0.00		0.00		0.00	0.00	
Total 433.000 · Traffic Control Devices	10,745.16	4,000.00	4,870.67	8,000.00	8,000.00	0.00	0.00%
434.000 · Hwy. Maint St. Lights							
434.360 · Street Lights Electric	7,748.64	8,000.00	4,197.48	4,000.00	6,000.00	2,000.00	50.00%
434.000 · Hwy. Maint St. Lights - Other	0.00		0.00		0.00	0.00	
Total 434.000 · Hwy. Maint St. Lights	7,748.64	8,000.00	4,197.48	4,000.00	6,000.00	2,000.00	50.00%
438.000 · Hwy. Maint. Repair Streets							
438.370 · Street Main/Repair	0.00	15,000.00	0.00	25,000.00	40,000.00	15,000.00	60.00%
438.000 · Hwy. Maint. Repair Streets - Other	0.00		0.00		0.00	0.00	
Total 438.000 · Hwy. Maint. Repair Streets	0.00	15,000.00	0.00	25,000.00	40,000.00	15,000.00	60.00%
492-000 · Interfund Transfers-Operating							
492-010 · Transfer To General Fund	0.00	0.00	0.00	0.00	0.00	0.00	
492-000 · Interfund Transfers-Operating - Other	0.00	0.00	0.00	0.00	0.00	0.00	
Total 492-000 · Interfund Transfers-Operating	0.00	0.00	0.00	0.00	0.00	0.00	
66000 · Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Total Expense	18,493.80	37,000.00	17,536.51	47,000.00	64,000.00	17,000.00	36.17%
	16,205.97	-3,295.00	19,197.91	-12,450.00	-27,300.00	From Cash Reserves	

Fire Co. Museum Fund 52
Draft Budget

	<u>2018</u> <u>Current</u>	<u>2018 Budget</u>	<u>2019 Draft</u> <u>Budget</u>	
Income				
341-000-INTEREST EARNINGS				
341-001 - Money Market Account	107.19	150.00	500.00	
341-005-Savings Account	0.00	500.00	0.00	
Total 341-000-INTEREST EARNINGS	<u>107.19</u>	<u>650.00</u>	<u>500.00</u>	
387-000-CONT'B PRIVATE SOURCE				
387-200-Contribution fr Fire Co	20,000.00	0.00	0.00	
387-300-Donation fr Pvt Source	0.00	0.00	0.00	
Total 387-000-CONT'B PRIVATE SOURCE	<u>20,000.00</u>	<u>0.00</u>	<u>0.00</u>	
392-000-INTERFUND TRANSFERS				
392-001-Transfer from Gen Fund	0.00	0.00	0.00	
Total 392-000-INTERFUND TRANSFERS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Total Income	<u>20,107.19</u>	<u>650.00</u>	<u>500.00</u>	
Expense				
454-000-MUSEUM BLDG MAINTENANCE				
454-321-TELEPHONE EXPENSE 4 SEC	0.00	900.00	0.00	
454-329-Alarm Monitoring System	0.00	180.00	500.00	
454-370-General Maintenance	0.00	1,000.00	500.00	
Total 454-000-MUSEUM BLDG MAINTENANCE	<u>0.00</u>	<u>2,080.00</u>	<u>1,000.00</u>	
486-000-INSURANCE, CASUALTY ETC				
486-350-PROPERTY INSUREANCE	0.00	1,500.00	500.00	
Total 486-000-INSURANCE, CASUALTY ETC	<u>0.00</u>	<u>1,500.00</u>	<u>500.00</u>	
492-000-INTERFUND TRANSFERS				
492-001 - Transf. to Gen Fund	645.00	400.00	0.00	
Total 492-000-INTERFUND TRANSFERS	<u>645.00</u>	<u>400.00</u>	<u>0.00</u>	
Total Expense	<u>645.00</u>	<u>3,980.00</u>	<u>1,500.00</u>	
Net Income	<u><u>19,462.19</u></u>	<u><u>-3,330.00</u></u>	<u><u>-1,000.00</u></u>	Use of Fund Balance

Fund 15 Municipal Building Construction
Fund

Jan - Dec 19

Ordinary Income/Expense

Income

15.341.000. Interest Earnings	
341.001. Interest From Checking	0.00
Total 15.341.000. Interest Earnings	0.00
15.354.000. State Grants	
354.100. DCED	300,000.00
Total 15.354.000. State Grants	300,000.00
15.391.000. Proceeds fr PropSale	
391.100. Borough Hall Proceeds	110,000.00
Total 15.391.000. Proceeds fr PropSale	110,000.00
15.392.000. Interfund Transfers	
392.001. Trans from General Fund	46,078.00
Total 15.392.000. Interfund Transfers	46,078.00
15.394. Proceeds Short term Debt	
394.500. Line of Credit-Design	125,000.00
Total 15.394. Proceeds Short term Debt	125,000.00
Total Income	581,078.00

Expense

15.402.000 CPA Audit	
402.100. CPA	12,000.00
Total 15.402.000 CPA Audit	12,000.00
15.404.000. Legal Services	
404.310. Borough Solicitor	5,000.00
404.315. Bond Counsel	5,000.00
Total 15.404.000. Legal Services	10,000.00
15.408.000 Engin & Architecture	
408.310. Richard Kapusta & Assoc	115,400.00
Total 15.408.000 Engin & Architecture	115,400.00
15.409.000. General Govn't Bldg.	
409.740. Equipment Purchase	0.00
Total 15.409.000. General Govn't Bldg.	0.00
15.471.000. Debt Principle	
471.400. Uninvest Interim Constr	410,000.00
471.500. USDA	2,206.00
Total 15.471.000. Debt Principle	412,206.00
15.472.000. Debt interest	
472.400. UNIVEST SHORT TERM LOAN	5,000.00
472.500. USDA	6,865.00
Total 15.472.000. Debt interest	11,865.00

Total Expense

561,471.00

Net Ordinary Income

19,607.00

Net Income

19,607.00

Net Income

115,400.00

* DCED Loan and Sale Of BH
Proceeds to pay down Loan
Prior to closing with USDA