

**2019 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**461233 SCHWENKSVILLE BORO, MONTGOMERY COUNTY**



## SCHWENKSVILLE BORO, MONTGOMERY County

## BALANCE SHEET

December 31, 2019

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities									86,512	86,512
240-259	Current Portion of Long-Term Debt and Other Credits	26,268									26,268
<b>Total Liabilities and Other Credits</b>		36,628	252	52,543						86,512	175,935

<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								988,887		988,887
270-289	Fund Balance / Retained Earnings on 12/31	271,096	49,254	-513		7,796					327,633
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		271,096	49,254	-513		7,796			988,887		1,316,520

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											1,492,455
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**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Taxes</b>								
301.00	Real Estate Taxes	302,090	22,609					324,699
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	19,960						19,960
310.20	Earned Income Taxes / Wage Taxes	166,652						166,652
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		<b>488,702</b>	<b>22,609</b>					<b>511,311</b>

<b>Licenses and Permits</b>							
320-322	All Other Licenses and Permits	7,455					7,455
321.80	Cable Television Franchise Fees	35,942					35,942
<b>Total Licenses and Permits</b>		<b>43,397</b>					<b>43,397</b>

<b>Fines and Forfeits</b>							
330-332	Fines and Forfeits	1,358	1,862				3,220
<b>Total Fines and Forfeits</b>		<b>1,358</b>	<b>1,862</b>				<b>3,220</b>



**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	36						36
<b>Total State</b>		20,673	36,904	178,550				236,127

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants		43,256					43,256
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>			43,256					43,256

Charges for Service								
361.00	General Government	4,212						4,212
362.00	Public Safety	22,647						22,647
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	11,734						11,734
368.00	Airports							

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		38,593						38,593

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors			2,200				2,200
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	129						129
<b>Total Unclassified Operating Revenues</b>		129		2,200				2,329

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	366	5,706	123,982				130,054
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt			115,167				115,167

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
<b>Total Other Financing Sources</b>		366	5,706	239,149				245,221

<b>TOTAL REVENUES</b>	597,377	68,461	613,031					1,278,869
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	8,912						8,912
401.00	Executive (Manager or Mayor)	91,391						91,391
402.00	Auditing Services / Financial Administration	305						305
403.00	Tax Collection	16,433						16,433
404.00	Solicitor / Legal Services	29,529		17,031				46,560
405.00	Secretary / Clerk	56,237						56,237
406.00	Other General Government Administration	20,190	153	3,500				23,843
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	32,271		197,114				229,385
409.00	General Government Buildings and Plant	18,779		413				19,192
<b>Total General Government</b>		274,047	153	218,058				492,258

Public Safety								
410.00	Police							
411.00	Fire	29,615						29,615
412.00	Ambulance / Rescue	1,500						1,500
413.00	UCC and Code Enforcement	41,585						41,585



**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Safety</b>								
414.00	Planning and Zoning	6,809						6,809
415.00	Emergency Management and Communications	103						103
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	3,446						3,446
<b>Total Public Safety</b>		<b>83,058</b>						<b>83,058</b>

<b>Health and Human Services</b>								
420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

<b>Public Works - Sanitation</b>								
426.00	Recycling Collection and Disposal	1,534			986			2,520
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
<b>Total Public Works - Sanitation</b>		<b>1,534</b>			<b>986</b>			<b>2,520</b>

<b>Public Works - Highways and Streets</b>								
430.00	General Services - Administration							
431.00	Cleaning of Streets and Gutters	5,584						5,584
432.00	Winter Maintenance – Snow Removal	13,395	6,535					19,930
433.00	Traffic Control Devices	2,063	13,667	8,897				24,627
434.00	Street Lighting	1,030	7,744					8,774

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks			186,778				186,778
436.00	Storm Sewers and Drains	11,076	29,050					40,126
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	3,590	800					4,390
439.00	Highway Construction and Rebuilding Projects	16,486						16,486
<b>Total Public Works - Highways and Streets</b>		53,224	57,796	195,675				306,695

<b>Other Public Works Enterprises</b>								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	14,886		191,540				206,426

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries	4,906						4,906
457.00	Civil and Military Celebrations	3,248						3,248
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	3,676						3,676
<b>Total Culture and Recreation</b>		26,716		191,540				218,256

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development			1,844				1,844
464.00	Economic Opportunity							
465-469	All Other Community Development			4,093				4,093
<b>Total Community Development</b>				5,937				5,937

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	17,588						17,588
472.00	Debt Interest (short-term and long-term)	3,168		2,954				6,122
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>		20,756		2,954				23,710

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	18						18
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>							
484.00	Worker Compensation Insurance						
487.00	Other Group Insurance Benefits						
<b>Total Employer Paid Benefits and Withholding Items</b>		18					18

<b>Insurance</b>							
486.00	Insurance, Casualty, and Surety	12,647					12,647
<b>Total Insurance</b>		12,647					12,647

<b>Unclassified Operating Expenditures</b>							
488.00	Fiduciary Fund Benefits and Refunds Paid						
489.00	All Other Unclassified Expenditures						
<b>Total Unclassified Operating Expenditures</b>							

<b>Other Financing Uses</b>							
491.00	Refund of Prior Year Revenues						
492.00	Interfund Operating Transfers	129,688	366				130,054
493.00	All Other Financing Uses						
<b>Total Other Financing Uses</b>		129,688	366				130,054

<b>TOTAL EXPENDITURES</b>	601,688	57,949	614,530		986		1,275,153
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	-4,311	10,512	-1,499		-986		3,716
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## SCHWENKSVILLE BORO

December 31, 2019

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
PENNVEST	Bond	2004	2024	80,000	25,260		4,720		20,540		20,540
Delaware Valley Regional Authority	Note	2011	2021	102,000	34,000		11,000		23,000		23,000
Univest National Bank and Trust	Note	2017	2037	49,774	46,356		1,868		44,488		44,488
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	88,028
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	88,028

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF CAPITAL EXPENDITURES**  
 December 31, 2019

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>			

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

132,663

**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:                   Governing Body of the Municipality  
                              President Judge of the Court of Common Pleas  
                              Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the SCHWENKSVILLE BORO have audited, adjusted and settled the various funds and account groups of the SCHWENKSVILLE BORO for the year ended December 31, 2019. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of SCHWENKSVILLE BORO for the year ended December 31, 2019, and the results of operations of such funds in accordance with the law.

**SIGNATURE AND VERIFICATION**

Signed:

Paula Steiger Elected Auditor  
Susan Rash Elected Auditor

Subscribed and sworn to before me this 1 day of January, 1.



Signed:

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Witness (Controller)/Auditor (Auditors)