

# **2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

**461233 SCHWENKSVILLE BORO, MONTGOMERY COUNTY**

## BALANCE SHEET

DCED-CLGS-30 (09-09)

## SCHWENKSVILLE BORO, MONTGOMERY County

## BALANCE SHEET

December 31, 2016

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	283,300	30,498	26,639		2,832					343,269
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)	220				5,951					6,171
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets								737,562		737,562
180-189	Other Debits									145,951	145,951
<b>Total Assets and Other Debits</b>		283,520	30,498	26,639		8,783			737,562	145,951	1,232,953

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	3,336									3,336
200-209, 231-239	All Other Current Liabilities	797									797
230.00	Due To Other Funds										

1,232,953

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes									
301.00	Real Estate Taxes	257,314	22,986						280,300
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	21,065							21,065
310.20	Earned Income Taxes / Wage Taxes	153,035							153,035
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **								
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								
	Other: _____								
<b>Total Taxes</b>		<b>431,414</b>	<b>22,986</b>						<b>454,400</b>

Licenses and Permits									
320-322	All Other Licenses and Permits	4,665							4,665
321.80	Cable Television Franchise Fees	35,963							35,963
<b>Total Licenses and Permits</b>		<b>40,628</b>							<b>40,628</b>

Fines and Forfeits									
330-332	Fines and Forfeits	3,295							3,295
<b>Total Fines and Forfeits</b>		<b>3,295</b>							<b>3,295</b>

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Interest, Rents and Royalties								
341.00	Interest Earnings	417	104	22				543
342.00	Rents and Royalties							
<b>Total Interest, Rents and Royalties</b>		417	104	22				543

Federal								
351.03	Highways and Streets	6,131						6,131
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants			265,145				265,145
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>		6,131		265,145				271,276

State								
354.03	Highways and Streets							
354.09	Community Development			37,500				37,500
354.15	Recycling / Act 101	7,401						7,401
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	493						493
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		32,844					32,844
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	8,005						8,005
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
<b>Total State</b>		15,899	32,844	37,500					86,243

Local Government Units									
357.03	Highways and Streets			51,571					51,571
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
<b>Total Local Government Units</b>				51,571					51,571

Charges for Service									
361.00	General Government	4,932							4,932
362.00	Public Safety	15,239							15,239
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation	6,017							6,017
368.00	Airports								

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
<b>Total Charges for Service</b>		26,188							26,188

Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors								
388.00	Fiduciary Fund Pension Contributions								
389.00	All Other Unclassified Operating Revenues								
<b>Total Unclassified Operating Revenues</b>									

Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition								
392.00	Interfund Operating Transfers		2,252	94,575					96,827
393.00	Proceeds of General Long-Term Debt								
394.00	Proceeds of Short Term-Debt								

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
<b>Total Other Financing Sources</b>			2,252	94,575				96,827

**TOTAL REVENUES**

523,972	58,186	448,813					1,030,971
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	9,629						9,629
401.00	Executive (Manager or Mayor)	86,285						86,285
402.00	Auditing Services / Financial Administration	280						280
403.00	Tax Collection	17,008						17,008
404.00	Solicitor / Legal Services	33,341	2,525					35,866
405.00	Secretary / Clerk	55,880						55,880
406.00	Other General Government Administration	16,159						16,159
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	22,182	107,547					129,729
409.00	General Government Buildings and Plant	7,247						7,247
<b>Total General Government</b>		248,011	110,072					358,083

**Public Safety**

410.00	Police							
411.00	Fire	35,420	17,989					53,409
412.00	Ambulance / Rescue	1,500						1,500
413.00	UCC and Code Enforcement	16,769						16,769



**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Public Safety									
414.00	Planning and Zoning	7,854							7,854
415.00	Emergency Management and Communications								
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety	3,780							3,780
<b>Total Public Safety</b>		65,323	17,989						83,312

Health and Human Services									
420.00-425.00	Health and Human Services								
<b>Total Health and Human Services</b>									

Public Works - Sanitation									
426.00	Recycling Collection and Disposal	694							694
427.00	Solid Waste Collection and Disposal (garbage)								
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
<b>Total Public Works - Sanitation</b>		694							694

Public Works - Highways and Streets									
430.00	General Services - Administration								
431.00	Cleaning of Streets and Gutters	11,649							11,649
432.00	Winter Maintenance – Snow Removal	14,410	5,694						20,104
433.00	Traffic Control Devices	2,572	5,911						8,483
434.00	Street Lighting	4,490	8,750						13,240

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks			190,359					190,359
436.00	Storm Sewers and Drains	2,492							2,492
437.00	Repairs of Tools and Machinery		8,736	256,030					264,766
438.00	Maintenance and Repairs of Roads and Bridges	14,364							14,364
439.00	Highway Construction and Rebuilding Projects	20,375							20,375
<b>Total Public Works - Highways and Streets</b>		70,352	29,091	446,389					545,832

Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
<b>Total Other Public Works Enterprises</b>									

Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks	4,993							4,993

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries	4,997							4,997
457.00	Civil and Military Celebrations	1,400							1,400
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation	3,811							3,811
<b>Total Culture and Recreation</b>		15,201							15,201

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
<b>Total Community Development</b>									

Debt Service									
471.00	Debt Principal (short-term and long-term)	14,254							14,254
472.00	Debt Interest (short-term and long-term)	3,067							3,067
475.00	Fiscal Agent Fees								
<b>Total Debt Service</b>		17,321							17,321

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	908							908
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions								

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Employer Paid Benefits and Withholding Items**

484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
<b>Total Employer Paid Benefits and Withholding Items</b>		908						908

**Insurance**

486.00	Insurance, Casualty, and Surety							
<b>Total Insurance</b>								

**Unclassified Operating Expenditures**

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
<b>Total Unclassified Operating Expenditures</b>								

**Other Financing Uses**

491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	96,827						96,827
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		96,827						96,827

**TOTAL EXPENDITURES**

	514,637	47,080	556,461					1,118,178
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**EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES**

	9,335	11,106	-107,648					-87,207
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## SCHWENKSVILLE BORO

December 31, 2016

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
PENNVEST	Bond	2004	2024	80,000	38,477		4,254		34,223		34,223
Delaware Valley Regional Authority	Note	2011	2021	102,000	65,000		10,000		55,000		55,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

89,223

Capitalized lease obligations

0

Net debt

89,223

**SCHWENKSVILLE BORO, MONTGOMERY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2016

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>			

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

130,144

December 31, 2016

NOTES / COMMENTS

**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:           Governing Body of the Municipality  
                    President Judge of the Court of Common Pleas  
                    Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the SCHWENKSVILLE BORO have audited, adjusted and settled the various funds and account groups of the SCHWENKSVILLE BORO for the year ended December 31, 2016. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of SCHWENKSVILLE BORO for the year ended December 31, 2016, and the results of operations of such funds in accordance with the law.

**SIGNATURE AND VERIFICATION**

Signed:       Sue Ellen Nolan-Greeby Elected Auditor

Paula Steiger Elected Auditor

Pamela Ruoff Elected Auditor

Subscribed and sworn to before me this 1 day of January, 1.

Signed:



Witness (Controller)/Auditor (Auditors)

