

# 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

461233 SCHWENKSVILLE BORO, MONTGOMERY COUNTY



925,027

SCHWENKSVILLE BORO, MONTGOMERY County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes									
301.00	Real Estate Taxes	229,530	22,954						252,484
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	16,911							16,911
310.20	Earned Income Taxes / Wage Taxes	165,540							165,540
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **								
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								
	Other: _____								
<b>Total Taxes</b>		411,981	22,954						434,935

Licenses and Permits									
320-322	All Other Licenses and Permits	4,490							4,490
321.80	Cable Television Franchise Fees	36,122							36,122
<b>Total Licenses and Permits</b>		40,612							40,612

Fines and Forfeits									
330-332	Fines and Forfeits	2,486							2,486
<b>Total Fines and Forfeits</b>		2,486							2,486

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### REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	72	10	5				87
342.00	Rents and Royalties							
<b>Total Interest, Rents and Royalties</b>		72	10	5				87

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants			95,510				95,510
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>				95,510				95,510

State								
354.03	Highways and Streets							
354.09	Community Development			5,550				5,550
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	458						458
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		28,127					28,127
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	8,060						8,060
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

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### REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		8,518	28,127	5,550				42,195

Local Government Units								
357.03	Highways and Streets			39,014				39,014
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>				39,014				39,014

Charges for Service								
361.00	General Government	1,100						1,100
362.00	Public Safety	16,014						16,014
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	6,854						6,854
368.00	Airports							

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### REVENUES

Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
<b>Total Charges for Service</b>		23,968							23,968

Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors								
388.00	Fiduciary Fund Pension Contributions								
389.00	All Other Unclassified Operating Revenues	161							161
<b>Total Unclassified Operating Revenues</b>		161							161

Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition								
392.00	Interfund Operating Transfers	1,000		74,013					75,013
393.00	Proceeds of General Long-Term Debt								
394.00	Proceeds of Short Term-Debt								



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### REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
<b>Total Other Financing Sources</b>		1,000		74,013				75,013
<b>TOTAL REVENUES</b>		488,798	51,091	214,092				753,981

### EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	10,159						10,159
401.00	Executive (Manager or Mayor)	81,285						81,285
402.00	Auditing Services / Financial Administration	1,817						1,817
403.00	Tax Collection	15,836						15,836
404.00	Solicitor / Legal Services	20,048		14,571				34,619
405.00	Secretary / Clerk	61,053						61,053
406.00	Other General Government Administration	15,143						15,143
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	33,575		54,133				87,708
409.00	General Government Buildings and Plant	12,843						12,843
<b>Total General Government</b>		251,759		68,704				320,463

Public Safety								
410.00	Police							
411.00	Fire	38,093	17,964					56,057
412.00	Ambulance / Rescue	1,500						1,500
413.00	UCC and Code Enforcement	8,215						8,215



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### EXPENDITURES

Public Safety									
414.00	Planning and Zoning	8,397							8,397
415.00	Emergency Management and Communications	50							50
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety	3,780							3,780
<b>Total Public Safety</b>		60,035	17,964						77,999

Health and Human Services									
420.00-425.00	Health and Human Services								
<b>Total Health and Human Services</b>									

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)								
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
<b>Total Public Works - Sanitation</b>									

Public Works - Highways and Streets									
430.00	General Services - Administration								
431.00	Cleaning of Streets and Gutters	13,264							13,264
432.00	Winter Maintenance – Snow Removal	25,561							25,561
433.00	Traffic Control Devices	836	7,739						8,575
434.00	Street Lighting	4,129	7,574						11,703

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### EXPENDITURES

Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks			3,600					3,600
436.00	Storm Sewers and Drains	5,080							5,080
437.00	Repairs of Tools and Machinery								
438.00	Maintenance and Repairs of Roads and Bridges	17,668	4,438						22,106
439.00	Highway Construction and Rebuilding Projects	15,340							15,340
<b>Total Public Works - Highways and Streets</b>		81,878	19,751	3,600					105,229

Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
<b>Total Other Public Works Enterprises</b>									

Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks	6,638		39					6,677

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### EXPENDITURES

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries		4,990						4,990
457.00	Civil and Military Celebrations	1,828							1,828
458.00	Senior Citizens' Centers	5,616							5,616
459.00	All Other Culture and Recreation								
<b>Total Culture and Recreation</b>		14,082	4,990	39					19,111

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
<b>Total Community Development</b>									

Debt Service									
471.00	Debt Principal (short-term and long-term)	14,110							14,110
472.00	Debt Interest (short-term and long-term)	3,512							3,512
475.00	Fiscal Agent Fees								
<b>Total Debt Service</b>		17,622							17,622

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	244							244
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions								

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December 31, 2015

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### EXPENDITURES

<b>Employer Paid Benefits and Withholding Items</b>									
484.00	Worker Compensation Insurance								
487.00	Other Group Insurance Benefits								
<b>Total Employer Paid Benefits and Withholding Items</b>		244							244
<b>Insurance</b>									
486.00	Insurance, Casualty, and Surety								
<b>Total Insurance</b>									
<b>Unclassified Operating Expenditures</b>									
488.00	Fiduciary Fund Benefits and Refunds Paid								
489.00	All Other Unclassified Expenditures								
<b>Total Unclassified Operating Expenditures</b>									
<b>Other Financing Uses</b>									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	75,013							75,013
493.00	All Other Financing Uses								
<b>Total Other Financing Uses</b>		75,013							75,013
<b>TOTAL EXPENDITURES</b>		500,633	42,705	72,343					615,681
<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>		-11,835	8,386	141,749					138,300

## SCHWENKSVILLE BORO

December 31, 2015

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
PENNVEST	Bond	2004	2024	80,000	42,587		4,110		38,477		38,477
Delaware Valley Regional Authority	Note	2011	2021	102,000	75,000		10,000		65,000		65,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

103,477

Capitalized lease obligations

0

Net debt

103,477

SCHWENKSVILLE BORO, MONTGOMERY County  
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2015

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>			

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

126,742

## ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:

Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the SCHWENKSVILLE BORO have audited, adjusted and settled the various funds and account groups of the SCHWENKSVILLE BORO for the year ended December 31, 2015. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of SCHWENKSVILLE BORO for the year ended December 31, 2015, and the results of operations of such funds in accordance with the law.

## SIGNATURE AND VERIFICATION

Signed: Sue Ellen Nolan-Greeby Elected Auditor

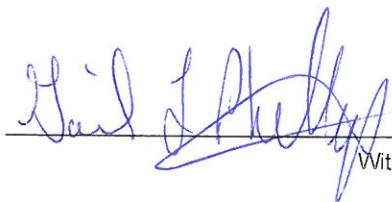
Paula Steiger Elected Auditor

Pamala Ruoff Elected Auditor



Subscribed and sworn to before me this 2 day of March, 2016.

Signed:



Witness (Controller)/Auditor (Auditors)

