DCED-CLGS-30 (9-09) Received by DCED: 03/02/2016

Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 Ph: 888-223-6837 | fax: 717-783-1402

# 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

461233 SCHWENKSVILLE BORO, MONTGOMERY COUNTY



#### **BALANCE SHEET**

DCED-CLGS-30 (09-09)

230.00 Due To Other Funds

## SCHWENKSVILLE BORO, MONTGOMERY County BALANCE SHEET

|                     |  |                 |  | D                   | ecember 31, 20 | 15         |                     |                     |                         |                              |                    |
|---------------------|--|-----------------|--|---------------------|----------------|------------|---------------------|---------------------|-------------------------|------------------------------|--------------------|
|                     |  |                 | Governmen  | ntal Funds          |                | Proprieta  | ry Funds            | Fid. Fund           | Account                 | Groups                       | Total              |
|                     |  | General<br>Fund | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service   | Enterprise | Internal<br>Service | Trust and<br>Agency | General<br>Fixed Assets | General<br>Long Term<br>Debt | Memorandum<br>Only |
|                     | Assets and Other Debits                      |                 |  |                     |                |            |                     |                     |                         |                              |                    |
| 100-120             | Cash and Investments                         | 267,831         | 24,389   | 40,559              |                | 1,170      |                     |                     |                         |                              | 333,949            |
| 140-144             | Tax Receivable                               |                 |  |                     |                |            |                     |                     |                         |                              |                    |
| 121-129,<br>145-149 | Accounts Receivable (excluding taxes)        | 220             |  |                     |                | 7,787      |                     |                     |                         |                              | 8,007              |
| 130.00              | Due From Other Funds                         |                 |  |                     |                |            |                     |                     |                         |                              |                    |
| 131-139,<br>150-159 | Other Current Assets                         |                 |  |                     |                |            |                     |                     |                         |                              |                    |
| 160-169             | Fixed Assets                                 |                 |  |                     |                |            |                     |                     | 479,594                 |                              | 479,594            |
| 180-189             | Other Debits                                 |                 |  |                     |                |            |                     |                     |                         | 103,477                      | 103,477            |
| Tot                 | al Assets and Other Debits                   | 268,051         | 24,389   | 40,559              |                | 8,957      |                     |                     | 479,594                 | 103,477                      | 925,027            |
|                     |  |                 |  |                     |                |            |                     |                     |                         |                              |                    |
| Lia                 | abilities and Other Credits                  |                 |  |                     |                |            |                     |                     |                         |                              |                    |
| 210-229             | Payroll Taxes and Other Payroll Withholdings | 2,574           |  |                     |                |            |                     |                     |                         |                              | 2,574              |
| 200-209,<br>231-239 | All Other Current Liabilities                | 7,094           |  | 1,786               |                |            |                     |                     |                         |                              | 8,880              |
|                     |  |                 |  |                     |                |            |                     |                     |                         |                              |                    |

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

# SCHWENKSVILLE BORO, MONTGOMERY County BALANCE SHEET

December 31, 2015

|                              |  |                 | Governmen  | ntal Funds          |              | Proprieta  | ry Funds            | Fid. Fund           | Account                 | Groups                       | Total              |
|------------------------------|--|-----------------|--|---------------------|--------------|------------|---------------------|---------------------|-------------------------|------------------------------|--------------------|
|                              |  | General<br>Fund | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise | Internal<br>Service | Trust and<br>Agency | General<br>Fixed Assets | General<br>Long Term<br>Debt | Memorandum<br>Only |
| Lia                          | abilities and Other Credits  |                 |  |                     |              |            |                     |                     |                         |                              |                    |
| 260-269                      | Long-Term-Liabilities  |                 |  |                     |              |            |                     |                     | 103,477                 |                              | 103,477            |
| 240-259                      | Current Portion of Long-Term Debt and Other Credits  | 8,882           |  |                     |              |            |                     |                     |                         |                              | 8,882              |
| Total                        | Liabilities and Other Credits  | 18,550          |  | 1,786               |              |            |                     |                     | 103,477                 |                              | 123,813            |
|                              |  |                 |  |                     |              |            |                     |                     |                         |                              |                    |
|                              | d and Account Group Equity   |                 | Г  |                     | <b>1</b>     | 1          |                     | I                   | 1                       | 7                            |                    |
| Func<br>281-284<br>290.00    | d and Account Group Equity  Contributed Capital  Investment in General Fixed Assets        |                 |  |                     |              |            |                     |                     |                         |                              |                    |
| 281-284                      | Contributed Capital  | 249,501         | 24,389   | 38,773              |              | 8,957      |                     |                     | 376,117                 | 103,477                      | 801,214            |
| 281-284<br>290.00<br>270-289 | Contributed Capital Investment in General Fixed Assets Fund Balance / Retained Earnings on | 249,501         | 24,389   | 38,773              |              | 8,957      |                     |                     | 376,117                 | 103,477                      | 801,214            |

925,027

December 31, 2015

|              | Governmen  | ntal Funds          |              | Proprieta  | ry Funds            | Fiduciary Fund      | Total              |  |
|--------------|--|---------------------|--------------|------------|---------------------|---------------------|--------------------|--|
| General Fund | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise | Internal<br>Service | Trust and<br>Agency | Memorandum<br>Only |  |

#### **REVENUES**

|        | Taxes  |         |        |   |  |  |         |
|--------|--|---------|--------|---|--|--|---------|
| 301.00 | Real Estate Taxes  | 229,530 | 22,954 |   |  |  | 252,484 |
| 305.00 | Occupation Taxes (levied under municipal code)                           |         |        |   |  |  |         |
| 308.00 | Residence Taxes (levied by cities of the 3rd Class)                      |         |        |   |  |  |         |
| 309.00 | Regional Asset District Sales Tax (Allegheny County municipalities only) |         |        |   |  |  |         |
| 310.00 | Per Capita Taxes   |         |        |   |  |  |         |
| 310.10 | Real Estate Transfer Taxes   | 16,911  |        |   |  |  | 16,91   |
| 310.20 | Earned Income Taxes / Wage Taxes   | 165,540 |        |   |  |  | 165,540 |
| 310.30 | Business Gross Receipts Taxes  |         |        |   |  |  |         |
| 310.40 | Occupation Taxes (levied under Act 511)                                  |         |        |   |  |  |         |
| 310.50 | Local Services Tax **  |         |        |   |  |  |         |
| 310.60 | Amusement / Admission Taxes  |         |        |   |  |  |         |
| 310.70 | Mechanical Device Taxes  |         |        |   |  |  |         |
| 310.90 | Other Local Tax Enabling Act / Act 511 / Taxes                           |         |        |   |  |  |         |
|        | Other:   |         |        | * |  |  |         |
|        | Total Taxes  | 411,981 | 22,954 |   |  |  | 434,935 |

|         | Licenses and Permits            |        |  |        |
|---------|---------------------------------|--------|--|--------|
| 320-322 | All Other Licenses and Permits  | 4,490  |  | 4,490  |
| 321.80  | Cable Television Franchise Fees | 36,122 |  | 36,122 |
|         | Total Licenses and Permits      | 40,612 |  | 40,612 |

|         | Fines and Forfeits       |       |  |       |
|---------|--------------------------|-------|--|-------|
| 330-332 | Fines and Forfeits       | 2,486 |  | 2,486 |
|         | Total Fines and Forfeits | 2,486 |  | 2,486 |

|  |  | Governmen   | tal Funds   |   | Proprieta   | ry Funds  | Fiduciary Fund   | Total  |
|--|--|---|---|---|---|---|--|--|
| ·*   | General Fund   | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels)  | Capital<br>Projects   | Debt Service  | Enterprise  | Internal<br>Service   | Trust and<br>Agency  | Memorandum<br>Only   |
| REVENUES   |  |   |   |   |   |   |  |  |
| Interest, Rents and Royalties  | ]  |   |   |   |   |   |  |  |
| Interest Earnings  | 72   | 10  | 5   |   |   |   |  | 87   |
| Rents and Royalties  |  |   |   |   |   |   |  |  |
| Total Interest, Rents and Royalties                                  | 72   | 10  | 5   |   |   |   |  | 87   |
|  | 1  |   |   |   |   |   |  |  |
|  |  | · · · · · · · · · · · · · · · · · · ·   |   |   |   |   |  |  |
| Highways and Streets   |  |   |   |   |   |   |  |  |
| Community Development  |  |   |   |   |   |   |  |  |
| All Other Federal Capital and Operating Grants                       |  |   | 95,510  |   |   |   |  | 95,510   |
| National Forest  |  |   |   |   |   |   |  |  |
| All Other Federal Shared Revenue and Entitlements                    |  |   |   |   |   |   |  |  |
| Federal Payments in Lieu of Taxes                                    |  |   |   |   |   |   |  |  |
| Total Federal  |  |   | 95,510  |   |   |   |  | 95,510   |
|  | 1  |   |   |   |   |   |  |  |
|  |  |   |   |   |   |   | 1  |  |
|  |  |   |   |   |   |   |  |  |
|  |  |   | 5,550   |   |   |   |  | 5,550  |
| Recycling / Act 101  |  |   |   |   |   |   |  | Maria - Maria  |
| All Other State Capital and Operating Grants                         |  |   |   |   |   |   |  |  |
| Public Utility Realty Tax (PURTA)                                    | 458  |   |   |   |   |   |  | 458  |
| Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State<br>Road Turnback |  | 28,127  |   |   |   |   |  | 28,127   |
| Alcoholic Beverage Licenses  |  |   |   |   |   |   |  |  |
| General Municipal Pension System State Aid                           |  |   |   |   |   |   |  |  |
| Foreign Fire Insurance Tax Distribution                              | 8,060  |   |   |   |   |   |  | 8,060  |
| Local Share Assessment/Gaming Proceeds                               |  |   |   |   |   |   |  |  |
| Marcellus Shale Impact Fee Distribution                              |  |   |   |   |   |   |  |  |
|  | Interest, Rents and Royalties Interest Earnings Rents and Royalties  Total Interest, Rents and Royalties  Federal  Highways and Streets Community Development All Other Federal Capital and Operating Grants National Forest All Other Federal Shared Revenue and Entitlements Federal Payments in Lieu of Taxes  Total Federal  State  Highways and Streets Community Development Recycling / Act 101 All Other State Capital and Operating Grants Public Utility Realty Tax (PURTA)  Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback Alcoholic Beverage Licenses General Municipal Pension System State Aid Foreign Fire Insurance Tax Distribution Local Share Assessment/Gaming Proceeds | Interest, Rents and Royalties  Interest Earnings 72 Rents and Royalties 72  Total Interest, Rents and Royalties 72  Federal Highways and Streets Community Development All Other Federal Capital and Operating Grants National Forest All Other Federal Shared Revenue and Entitlements Federal Payments in Lieu of Taxes Total Federal  State  Highways and Streets Community Development Rederal Payments in Lieu of Taxes Total Federal  4 Highways and Streets Community Development Recycling / Act 101 All Other State Capital and Operating Grants Public Utility Realty Tax (PURTA) 458 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback Alcoholic Beverage Licenses General Municipal Pension System State Aid Foreign Fire Insurance Tax Distribution 8,060 Local Share Assessment/Gaming Proceeds | REVENUES Interest, Rents and Royalties Interest Earnings 72 10 Rents and Royalties Total Interest, Rents and Royalties 72 10 Rents and Royalties 72 10  Federal Highways and Streets Community Development All Other Federal Capital and Operating Grants National Forest All Other Federal Shared Revenue and Entitlements Federal  Highways and Streets 2 2 10  State Highways and Streets 3 2 2 10  All Other Federal Capital and Operating Grants 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | REVENUES Interest, Rents and Royalties Interest Earnings 72 10 5 Rents and Royalties Total Interest, Rents and Royalties 72 10 5  Federal Highways and Streets Community Development All Other Federal Capital and Operating Grants Federal Payments in Lieu of Taxes Total Federal Postate  State Highways and Streets Community Development All Other Federal Shared Revenue and Entitlements Federal Payments in Lieu of Taxes Total Federal 995,510  State Highways and Streets Community Development All Other Federal Shared Revenue and Entitlements Federal Payments in Lieu of Taxes Total Federal 95,510  State Highways and Streets Community Development 5,550 Recycling / Act 101 All Other State Capital and Operating Grants Public Utility Realty Tax (PURTA) 458 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback Alcoholic Beverage Licenses General Municipal Pension System State Aid Foreign Fire Insurance Tax Distribution 8,060 Local Share Assessment/Gaming Proceeds | REVENUES Interest, Rents and Royalties Interest, Rents and Royalties Interest, Rents and Royalties Total Interest, Rents and Royalties  72 10 5 Rents and Royalties 72 10 5 Rents and Royalties 72 10 5 Rents and Royalties 72 10 5 Rents and Royalties 73 10 5 Rents and Royalties 74 10 5 Rents and Royalties 75 10 5 Rents and Royalties 76 10 5 Rents and Royalties 77 10 5 Rents and Royalties 78 10 5 Rents and Royalties 79 10 5 Rents and Royalties 70 10 5 Rederal Referring Rents and Royalties 71 10 5 Rederal Referring Rents and Royalties 80 95,510 Rents | Reversing   Reversing   Reversing   State diquid   State   Capital   Projects   Enterprise   State   Capital   Projects   Enterprise   State   Capital   Projects   Enterprise   Capital   Projects   Enterprise   Capital   Projects   Capital   Projects   Capital   Projects   Capital   Capital | Revenue (Including State Liquid Projects Projects Projects State Highways and Streets  Total Federal  All Other Federal Sharee Revenue and Entitlements Federal Sparents in Liquid Taxes  Total Federal  All Other Federal Sharee Revenue and Entitlements Federal Sparents in Liquid Taxes  Total Federal  Highways and Streets  Community Development  All Other Sederal Sharee Revenue and Entitlements Federal Sharee Sha | Revenue   Reve |

December 31, 2015

Proprietary Funds

Fiduciary Fund

Total

Governmental Funds

|        |  | 1            | Covernmen  | tarrunus            | 1            | riopiteta  | ry i dilus          | I luucialy rullu    | IOLAI              |
|--------|--|--------------|--|---------------------|--------------|------------|---------------------|---------------------|--------------------|
|        |  | General Fund | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise | Internal<br>Service | Trust and<br>Agency | Memorandum<br>Only |
|        | REVENUES   | <u> </u>     |  |                     |              |            |                     |                     |                    |
|        | State  |              |  |                     |              |            |                     |                     |                    |
| 355.00 | All Other State Shared Revenues and Entitlements   |              |  |                     |              |            |                     |                     |                    |
| 356.00 | State Payments in Lieu of Taxes  |              |  |                     |              |            |                     |                     |                    |
|        | Total State  | 8,518        | 28,127   | 5,550               |              |            |                     |                     | 42,195             |
|        | Local Government Units   |              |  |                     |              |            |                     |                     |                    |
| 357.03 | Highways and Streets   |              |  | 39,014              |              |            |                     |                     | 39,014             |
| 357.00 | All Other Local Governmental Units Capital and<br>Operating Grants   |              |  |                     |              |            |                     |                     |                    |
| 358.00 | Local Government Unit Shared Payments for Contracted Intergovernmental Services                            |              |  |                     |              |            |                     |                     |                    |
| 359.00 | Local Governmental Units and Authorities Payments in Lieu of Taxes   |              |  |                     |              |            |                     |                     |                    |
|        | Total Local Government Units   |              |  | 39,014              |              |            |                     |                     | 39,014             |
|        | Charges for Service  |              |  |                     | <b>\$</b>    |            |                     |                     |                    |
| 361.00 | General Government   | 1,100        |  |                     |              |            |                     |                     | 1,100              |
| 362.00 | Public Safety  | 16,014       |  |                     |              |            |                     |                     | 16,014             |
| 363.20 | Parking  |              |  |                     |              |            |                     |                     |                    |
| 363.00 | All Other Charges for Highway & Street Services  |              |  |                     |              |            | V-1000              |                     |                    |
| 364.10 | Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.) |              |  |                     |              |            | W. Mr.              |                     |                    |
| 364.30 | Solid Waste Collection and Disposal Charge (trash)   |              |  |                     |              |            |                     |                     |                    |
| 364.60 | Host Municipality Benefit Fee for Solid Waste Facility   |              |  |                     |              |            |                     |                     |                    |
| 364.00 | All Other Charges for Sanitation Services  |              |  |                     |              |            |                     |                     |                    |
| 365.00 | Health   |              |  |                     |              |            |                     |                     |                    |
| 366.00 | Human Services   |              |  |                     |              |            |                     |                     |                    |
| 367.00 | Culture and Recreation   | 6,854        |  |                     |              |            |                     |                     | 6,854              |
| 368.00 |  |              |  |                     | <del></del>  |            |                     | +                   |                    |

December 31, 2015

|              | Governmen  | ntal Funds          |              | Proprieta  | ry Funds            | Fiduciary Fund      | Total              |  |
|--------------|--|---------------------|--------------|------------|---------------------|---------------------|--------------------|--|
| General Fund | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise | Internal<br>Service | Trust and<br>Agency | Memorandum<br>Only |  |

#### **REVENUES**

|        | Charges for Service           |        |  |  |  |        |
|--------|-------------------------------|--------|--|--|--|--------|
| 369.00 | Bars                          |        |  |  |  |        |
| 370.00 | Cemeteries                    |        |  |  |  |        |
| 372.00 | Electric System               |        |  |  |  |        |
| 373.00 | Gas System                    |        |  |  |  |        |
| 374.00 | Housing System                |        |  |  |  |        |
| 375.00 | Markets                       |        |  |  |  |        |
| 377.00 | Transit Systems               |        |  |  |  |        |
| 378.00 | Water System                  |        |  |  |  |        |
| 379.00 | All Other Charges for Service |        |  |  |  |        |
|        | Total Charges for Service     | 23,968 |  |  |  | 23,968 |

|        | Unclassified Operating Revenues                  |     |  |  |     |
|--------|--|-----|--|--|-----|
| 383.00 | Special Assessments                              |     |  |  |     |
| 386.00 | Escheats (sale of personal property)             |     |  |  |     |
| 387.00 | Contributions and Donations from Private Sectors |     |  |  |     |
| 388.00 | Fiduciary Fund Pension Contributions             |     |  |  |     |
| 389.00 | All Other Unclassified Operating Revenues        | 161 |  |  | 161 |
| To     | otal Unclassified Operating Revenues             | 161 |  |  | 161 |

|        | Other Financing Sources                     |       |        |        |
|--------|---|-------|--------|--------|
| 391.00 | Proceeds of General Fixed Asset Disposition |       |        |        |
| 392.00 | Interfund Operating Transfers               | 1,000 | 74,013 | 75,013 |
| 393.00 | Proceeds of General Long-Term Debt          |       |        |        |
| 394.00 | Proceeds of Short Term-Debt                 |       |        |        |

|        |  | Governmental Funds |  |                     |              | Proprieta  | ry Funds            | Fiduciary Fund      | Total                  |  |
|--------|--|--------------------|--|---------------------|--------------|------------|---------------------|---------------------|------------------------|--|
|        |  | General Fund       | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise | Internal<br>Service | Trust and<br>Agency | Memorandum<br>Only     |  |
|        | REVENUES                                     | _                  |  |                     |              |            |                     |                     |                        |  |
|        | Other Financing Sources                      |                    |  |                     |              |            |                     |                     |                        |  |
| 395.00 | Refunds of Prior Year Expenditures           |                    |  |                     |              |            |                     |                     |                        |  |
|        | Total Other Financing Sources                | 1,000              |  | 74,013              |              |            |                     |                     | 75,013                 |  |
|        | TOTAL REVENUES                               | 488,798            | 51,091   | 214,092             |              |            |                     |                     | 753,981                |  |
|        | EXPENDITURES                                 |                    | ,,,  |                     |              |            |                     |                     | Will this the terminal |  |
|        | General Government                           | 7                  |  |                     |              |            |                     |                     |                        |  |
| 400.00 | Legislative (Governing) Body                 | 10,159             |  |                     |              |            |                     |                     | 10,159                 |  |
| 401.00 | Executive (Manager or Mayor)                 | 81,285             |  |                     |              |            |                     |                     | 81,285                 |  |
| 402.00 | Auditing Services / Financial Administration | 1,817              |  |                     |              |            |                     |                     | 1,817                  |  |
| 403.00 | Tax Collection                               | 15,836             |  |                     |              |            |                     |                     | 15,836                 |  |
| 404.00 | Solicitor / Legal Services                   | 20,048             |  | 14,571              |              |            |                     |                     | 34,619                 |  |
| 405.00 | Secretary / Clerk                            | 61,053             |  |                     |              |            |                     |                     | 61,053                 |  |
| 406.00 | Other General Government Administration      | 15,143             |  |                     |              |            | *                   |                     | 15,143                 |  |
| 407.00 | IT-Networking Services-Data Processing       |                    |  |                     |              |            |                     |                     |                        |  |
| 408.00 | Engineering Services                         | 33,575             |  | 54,133              |              |            |                     |                     | 87,708                 |  |
| 409.00 | General Government Buildings and Plant       | 12,843             |  |                     |              |            |                     |                     | 12,843                 |  |
|        | Total General Government                     | 251,759            |  | 68,704              |              |            |                     |                     | 320,463                |  |
|        | Public Safety                                | 7                  |  |                     |              |            |                     |                     |                        |  |
| 410.00 | Police                                       |                    |  | I                   |              |            |                     |                     |                        |  |
| 411.00 | Fire   | 38,093             | 17,964   |                     |              |            |                     |                     | 56,057                 |  |
| 412.00 | Ambulance / Rescue                           | 1,500              |  |                     |              |            |                     |                     | 1,500                  |  |
| 413.00 | UCC and Code Enforcement                     | 8,215              |  |                     |              |            |                     | +                   | 8,215                  |  |

December 31, 2015

Proprietary Funds

Fiduciary Fund

Total

Governmental Funds

|   |  |              |  |                     |              | r roprictary r ands |                     |                  | rotar                  |
|---|--|--------------|--|---------------------|--------------|---------------------|---------------------|------------------|------------------------|
|   |  | General Fund | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise          | Internal<br>Service | Trust and Agency | Memorandum<br>Only     |
|   | EXPENDITURES   |              |  |                     |              |                     | <u> </u>            |                  |                        |
|   | Public Safety  |              |  |                     |              |                     |                     |                  |                        |
| 414.00  | Planning and Zoning  | 8,397        |  |                     |              |                     |                     |                  | 8,39                   |
| 415.00  | Emergency Management and Communications  | 50           |  |                     |              |                     |                     |                  | 5                      |
| 416.00  | Militia and Armories   |              |  |                     |              |                     |                     |                  |                        |
| 417.00  | Examination of Licensed Occupations  |              |  |                     |              |                     |                     |                  |                        |
| 418.00  | Public Scales (weights and measures)   |              |  |                     |              |                     |                     |                  |                        |
| 419.00  | Other Public Safety  | 3,780        |  |                     |              |                     |                     |                  | 3,78                   |
| 1   | Total Public Safety  | 60,035       | 17,964   |                     |              |                     |                     |                  | 77,99                  |
|   | Health and Human Services  | 7            |  |                     |              |                     |                     |                  |                        |
| 420.00-<br>425.00   | Health and Human Services  |              |  |                     |              |                     |                     |                  |                        |
|   |  |              |  |                     |              |                     |                     |                  |                        |
| ,20.00  | Total Health and Human Services  |              |  |                     |              |                     |                     |                  |                        |
| , 20.30   | Total Health and Human Services  Public Works - Sanitation   | 7            |  |                     |              |                     |                     |                  |                        |
| 426.00  |  |              |  | vile stie           |              |                     |                     |                  |                        |
|   | Public Works - Sanitation  |              |  |                     |              |                     |                     |                  |                        |
| 426,00  | Public Works - Sanitation  Recycling Collection and Disposal   |              |  |                     |              |                     |                     |                  |                        |
| 426.00<br>427.00  | Public Works - Sanitation  Recycling Collection and Disposal  Solid Waste Collection and Disposal (garbage)  |              |  |                     |              |                     |                     |                  |                        |
| 426.00<br>427.00<br>428.00                                    | Public Works - Sanitation  Recycling Collection and Disposal  Solid Waste Collection and Disposal (garbage)  Weed Control  |              |  |                     |              |                     |                     |                  |                        |
| 426.00<br>427.00<br>428.00<br>429.00                          | Public Works - Sanitation  Recycling Collection and Disposal  Solid Waste Collection and Disposal (garbage)  Weed Control  Wastewater / Sewage Treatment and Collection  |              |  |                     |              |                     |                     |                  |                        |
| 426.00<br>427.00<br>428.00<br>429.00                          | Public Works - Sanitation  Recycling Collection and Disposal  Solid Waste Collection and Disposal (garbage)  Weed Control  Wastewater / Sewage Treatment and Collection  Total Public Works - Sanitation   |              |  |                     |              |                     |                     |                  |                        |
| 426.00<br>427.00<br>428.00<br>429.00<br>F                     | Public Works - Sanitation  Recycling Collection and Disposal  Solid Waste Collection and Disposal (garbage)  Weed Control  Wastewater / Sewage Treatment and Collection  Total Public Works - Sanitation  ublic Works - Highways and Streets   | 13,264       |  |                     |              |                     |                     |                  | 13.26                  |
| 426.00<br>427.00<br>428.00<br>429.00<br>F                     | Public Works - Sanitation  Recycling Collection and Disposal  Solid Waste Collection and Disposal (garbage)  Weed Control  Wastewater / Sewage Treatment and Collection  Total Public Works - Sanitation  ublic Works - Highways and Streets  General Services - Administration                                  | 13,264       |  |                     |              |                     |                     |                  | 13,26·<br>25,56        |
| 426.00<br>427.00<br>428.00<br>429.00<br>F<br>430.00<br>431.00 | Public Works - Sanitation  Recycling Collection and Disposal  Solid Waste Collection and Disposal (garbage)  Weed Control  Wastewater / Sewage Treatment and Collection  Total Public Works - Sanitation  ublic Works - Highways and Streets  General Services - Administration  Cleaning of Streets and Gutters | +            | 7,739  |                     |              |                     |                     |                  | 13,26<br>25,56<br>8,57 |

December 31, 2015

Governmental Funds

Special

Proprietary Funds

Fiduciary Fund

Total

|        |  | General Fund | Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise | Internal<br>Service | Trust and Agency | Memorandum<br>Only |
|--------|--|--------------|---|---------------------|--------------|------------|---------------------|------------------|--------------------|
|        | <u>EXPENDITURES</u>                          | _            |   |                     |              |            |                     |                  |                    |
| Р      | ublic Works - Highways and Streets           |              |   |                     |              |            |                     |                  |                    |
| 435.00 | Sidewalks and Crosswalks                     |              |   | 3,600               |              |            |                     |                  | 3,600              |
| 436.00 | Storm Sewers and Drains                      | 5,080        |   |                     |              |            |                     |                  | 5,080              |
| 437.00 | Repairs of Tools and Machinery               |              |   |                     |              |            |                     |                  |                    |
| 438.00 | Maintenance and Repairs of Roads and Bridges | 17,668       | 4,438   |                     | 1.5          |            |                     |                  | 22,106             |
| 439.00 | Highway Construction and Rebuilding Projects | 15,340       |   |                     |              |            |                     |                  | 15,340             |
| Tota   | Il Public Works - Highways and Streets       | 81,878       | 19,751  | 3,600               |              |            |                     |                  | 105,229            |
|        |  |              |   |                     |              |            |                     |                  |                    |
|        | Other Public Works Enterprises               |              |   |                     |              |            |                     |                  |                    |
| 440.00 | Airports                                     |              |   |                     |              |            |                     |                  |                    |
| 441.00 | Cemeteries                                   |              |   |                     |              |            |                     |                  |                    |
| 442.00 | Electric System                              |              |   |                     |              |            |                     |                  |                    |
| 443.00 | Gas System                                   |              |   |                     |              |            |                     |                  |                    |
| 444.00 | Markets                                      |              |   |                     |              |            |                     |                  |                    |
| 445.00 | Parking                                      |              |   |                     |              |            |                     |                  |                    |
| 446.00 | Storm Water and Flood Control                |              |   |                     |              |            |                     |                  |                    |
| 447.00 | Transit System                               |              |   |                     |              |            |                     |                  |                    |
| 448.00 | Water System                                 |              |   |                     |              |            |                     |                  |                    |
| 449.00 | Water Transport and Terminals                |              |   |                     |              |            |                     |                  |                    |
| Т      | otal Other Public Works Enterprises          |              |   |                     |              |            |                     |                  |                    |
|        | Culture and Recreation                       | 1            |   |                     |              |            |                     |                  |                    |
| 451.00 | Culture-Recreation Administration            |              |   |                     |              |            |                     | T                |                    |
| 452.00 | Participant Recreation                       |              |   |                     |              |            |                     |                  |                    |
| 453.00 | Spectator Recreation                         |              |   |                     |              |            |                     |                  |                    |
| 454.00 | Parks  | 6,638        |   | 39                  |              |            |                     |                  | 6,677              |

December 31, 2015

Governmental Funds

Fiduciary Fund

Total

Proprietary Funds

|   |   | 1            |  |                     |              |            |                     | 1                   |                    |
|---|---|--------------|--|---------------------|--------------|------------|---------------------|---------------------|--------------------|
|   |   | General Fund | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise | Internal<br>Service | Trust and<br>Agency | Memorandum<br>Only |
|   | EXPENDITURES  |              | ·  |                     |              |            |                     |                     | -                  |
| *************************************** | Culture and Recreation  |              |  |                     |              |            |                     |                     |                    |
| 455.00                                  | Shade Trees   |              |  |                     |              |            |                     |                     |                    |
| 456.00                                  | Libraries   |              | 4,990  |                     |              |            |                     |                     | 4,990              |
| 457.00                                  | Civil and Military Celebrations                               | 1,828        |  |                     |              |            |                     |                     | 1,828              |
| 458.00                                  | Senior Citizens' Centers                                      | 5,616        |  |                     |              |            |                     |                     | 5,616              |
| 459.00                                  | All Other Culture and Recreation                              |              |  |                     |              |            |                     |                     |                    |
|   | Total Culture and Recreation                                  | 14,082       | 4,990  | 39                  |              |            |                     |                     | 19,111             |
|   | Community Development   | ]            |  |                     |              |            |                     |                     |                    |
| 461.00                                  | Conservation of Natural Resources                             |              |  |                     |              |            |                     |                     |                    |
| 462.00                                  | Community Development and Housing                             |              |  |                     |              |            |                     |                     |                    |
| 463.00                                  | Economic Development  |              |  |                     |              |            |                     |                     |                    |
| 464.00                                  | Economic Opportunity  |              |  |                     |              |            |                     |                     |                    |
| 465-469                                 | All Other Community Development                               |              |  |                     |              |            |                     |                     |                    |
|   | Total Community Development                                   |              |  |                     |              |            |                     |                     |                    |
|   | Debt Service  | ]            |  |                     |              |            |                     |                     |                    |
| 471.00                                  | Debt Principal (short-term and long-term)                     | 14,110       |  |                     |              |            |                     | T                   | 14.110             |
| 472.00                                  | Debt Interest (short-term and long-term)                      | 3,512        |  |                     |              |            |                     |                     | 3,512              |
| 475.00                                  | Fiscal Agent Fees   |              |  |                     |              |            |                     |                     |                    |
|   | Total Debt Service  | 17,622       |  |                     |              |            |                     |                     | 17,622             |
| Emplo                                   | oyer Paid Benefits and Withholding Items                      | ]            |  |                     |              |            |                     |                     |                    |
| 481.00                                  | Employer Paid Withholding Taxes and Unemployment Compensation | 244          |  |                     |              |            |                     | T                   | 244                |
| 482.00                                  | Judgments and Losses  |              |  |                     |              |            |                     |                     |                    |
| 483.00                                  | Pension / Retirement Fund Contributions                       |              |  |                     |              |            |                     |                     |                    |

|        |  | Governmental Funds |  |                     | Proprieta    | ry Funds   | Fiduciary Fund      | Total               |                    |
|--------|--|--------------------|--|---------------------|--------------|------------|---------------------|---------------------|--------------------|
|        |  | General Fund       | Special<br>Revenue<br>(Including<br>State Liquid<br>Fuels) | Capital<br>Projects | Debt Service | Enterprise | Internal<br>Service | Trust and<br>Agency | Memorandum<br>Only |
|        | EXPENDITURES                                 |                    |  |                     |              |            |                     |                     |                    |
| Empl   | oyer Paid Benefits and Withholding Items     |                    |  |                     |              |            |                     |                     |                    |
| 484.00 | Worker Compensation Insurance                |                    |  |                     |              |            |                     |                     |                    |
| 487.00 | Other Group Insurance Benefits               |                    |  |                     |              |            |                     |                     |                    |
| Total  | Employer Paid Benefits and Withholding Items | 244                |  |                     |              |            |                     |                     | 24                 |
|        | Insurance                                    | ]                  |  |                     |              |            |                     |                     |                    |
| 486.00 | Insurance, Casualty, and Surety              |                    |  |                     |              |            |                     | T                   |                    |
|        | Total Insurance                              |                    |  |                     |              |            |                     |                     |                    |
| Ţ      | Unclassified Operating Expenditures          | ]                  |  |                     |              |            |                     |                     |                    |
| 488.00 | Fiduciary Fund Benefits and Refunds Paid     |                    |  |                     |              |            |                     |                     |                    |
| 489.00 | All Other Unclassified Expenditures          |                    |  |                     |              |            |                     |                     |                    |
| Tot    | al Unclassified Operating Expenditures       |                    |  |                     |              |            |                     |                     |                    |
|        | Other Financing Uses                         |                    |  |                     |              |            |                     |                     |                    |
| 491.00 | Refund of Prior Year Revenues                |                    |  |                     |              |            |                     |                     |                    |
| 492.00 | Interfund Operating Transfers                | 75,013             |  |                     |              |            |                     |                     | 75,01              |
| 493.00 | All Other Financing Uses                     |                    |  |                     |              |            |                     |                     |                    |
|        | Total Other Financing Uses                   | 75,013             |  |                     |              |            |                     |                     | 75,01              |
|        | TOTAL EXPENDITURES                           | 500,633            | 42,705   | 72,343              |              |            |                     |                     | 615,68             |
|        |  |                    |  |                     |              |            |                     |                     |                    |
|        | SS/DEFICIT OF REVENUES OVER                  | -11,835            | 8,386  | 141,749             |              |            |                     |                     | 138,30             |

#### SCHWENKSVILLE BORO

December 31, 2015

#### **DEBT STATEMENT**

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

|                                     | T   | T T                  |                            |                                |   |                                    |  |   |  |                                       | ,                |
|-------------------------------------|---|----------------------|----------------------------|--------------------------------|---|------------------------------------|--|---|--|---------------------------------------|------------------|
| Purpose                             | Bond (B) Capital Lease (C) Lease Rental (L) | Issue Year<br>(yyyy) | Maturity<br>Year<br>(уууу) | Original<br>Amount of<br>Issue | Outstanding<br>Beginning of<br>Year (1) | Principal<br>Incurred<br>This Year | Principal<br>Paid This<br>Year   | Current Year Accretion on Compound Interest | Outstanding at<br>Year End (1)   | Plus (less)<br>Unamortized<br>Premium | Total<br>Balance |
|                                     | Note (N)                                    |                      |                            |                                |   |                                    |  | Bonds                                       |  | (Discount)                            |                  |
| General Obligation Bonds and Notes  |   |                      |                            |                                |   |                                    |  |   |  |                                       |                  |
|                                     |   |                      |                            |                                |   |                                    |  |   |  |                                       |                  |
| PENNVEST                            | Bond  | 2004                 | 2024                       | 80,000                         | 42,587                                  |                                    | 4,110  |   | 38,477   |                                       | 38,477           |
| Delaware Valley Reigional Authority | Note  | 2011                 | 2021                       | 102,000                        | 75,000                                  |                                    | 10,000   |   | 65,000   |                                       | 65,000           |
| Revenue Bonds and Notes             |   |                      |                            |                                |   |                                    |  |   |  |                                       |                  |
|                                     |   |                      |                            |                                |   |                                    |  |   |  |                                       |                  |
| Lease Rental Debt                   |   |                      |                            |                                |   |                                    | - Marie Mari |   |  |                                       |                  |
|                                     |   |                      |                            |                                |   |                                    |  |   |  |                                       |                  |
| Other                               |   |                      |                            |                                |   |                                    |  |   |  |                                       |                  |
|                                     |   |                      |                            |                                |   |                                    |  |   | dine per accompany for the control of the control o |                                       |                  |

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

103,477

Capitalized lease obligations

0

Net debt 103,477

## SCHWENKSVILLE BORO, MONTGOMERY County STATEMENT OF CAPITAL EXPENDITURES

December 31, 2015

| Category                   | Capital Purchases | Capital Construction | Total |
|----------------------------|-------------------|----------------------|-------|
| Community Development      |                   |                      |       |
| Electric                   |                   |                      |       |
| Fire                       |                   |                      |       |
| Gas System                 |                   |                      |       |
| General Government         |                   |                      |       |
| Health                     |                   |                      |       |
| Housing                    |                   |                      |       |
| Libraries                  |                   |                      |       |
| Mass Transit               |                   |                      |       |
| Parks                      |                   |                      |       |
| Police                     |                   |                      |       |
| Recreation                 |                   |                      |       |
| Sewer                      |                   |                      |       |
| Solid Waste                |                   |                      |       |
| Streets / Highways         |                   |                      |       |
| Water                      |                   |                      |       |
| Other:                     |                   |                      |       |
| TOTAL CAPITAL EXPENDITURES | 2001              |                      |       |

#### **EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

#### ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the

Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the SCHWENKSVILLE BORO have audited, adjusted and settled the various funds and account groups of the SCHWENKSVILLE BORO for the year ended December 31, 2015. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

#### (PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of SCHWENKSVILLE BORO for the year ended December 31, 2015, and the results of operations of such funds in accordance with the law.

#### SIGNATURE AND VERIFICATION

Signed:

Sue Ellen Nolan-Greeby Elected Auditor

Paula Steiger Elected Auditor\_

Pamala Ruoff Elected Auditor

SEAL

Subscribed and sworn to before me this 2 day of March, 2016.

Signed

Witness (Controller)/Auditor (Auditors)