

2013 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

461233 SCHWENKSVILLE BORO, MONTGOMERY COUNTY



BALANCE SHEET

DCED-CLGS-30 (9-09)

SCHWENKSVILLE BORO, MONTGOMERY County

BALANCE SHEET

December 31, 2013

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	131,459	39,717	139,440		1,543					312,159
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)					8,418					8,418
130.00	Due From Other Funds	(B)	3,594								3,594 (A)
131-139, 150-159	Other Current Assets	(B) 171,630									171,630
160-169	Fixed Assets	(C) 471,263	→						(C)		471,263
180-189	Other Debits									(D)	
Total Assets and Other Debits		774,352	43,311	139,440		9,961					967,064

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	2,322									2,322
200-209, 231-239	All Other Current Liabilities	829	1,392								2,221
230.00	Due To Other Funds			171,629							171,629 (A)

967,064

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	197,266	E 22,092						219,358
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	10,841							10,841
310.20	Earned Income Taxes / Wage Taxes	153,257							153,257
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **								
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								
	Other: _____								
Total Taxes		361,364	22,092						383,456

Licenses and Permits									
320-322	All Other Licenses and Permits	8,540							8,540
321.80	Cable Television Franchise Fees	34,838							34,838
Total Licenses and Permits		43,378							43,378

Fines and Forfeits									
330-332	Fines and Forfeits	1,557							1,557
Total Fines and Forfeits		1,557							1,557

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	69	10	13				92
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		69	10	13				92

Federal								
351.03	Highways and Streets							
351.09	Community Development			67,518				67,518
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal				67,518				67,518

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	1,547		12,600				14,147
355.01	Public Utility Realty Tax (PURTA)	526						526
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		23,686					23,686
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	8,996						8,996
355.08	Local Share Assessment/Gaming Proceeds							

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.09	Marcellus Shale Impact Fee Distribution							
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		11,069	23,686	12,600				47,355

Local Government Units								
357.03	Highways and Streets			156,655				156,655
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units				156,655				156,655

Charges for Service								
361.00	General Government	4,500						4,500
362.00	Public Safety	23,205						23,205
363.20	Parking							
363.00	All Other Charges for Highway null Services		3,594	1,030				4,624
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	5,106						5,106

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service									
368.00	Airports								
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
Total Charges for Service		32,811	3,594	1,030					37,435

Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors								
388.00	Fiduciary Fund Pension Contributions								
389.00	All Other Unclassified Operating Revenues	251							251
Total Unclassified Operating Revenues		251							251

Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition								
392.00	Interfund Operating Transfers	2,530		81,761					84,291
393.00	Proceeds of General Long-Term Debt								
394.00	Proceeds of Short Term-Debt								

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		2,530		81,761				84,291

TOTAL REVENUES

453,029	49,382	319,577					821,988
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	6,505						6,505
401.00	Executive (Manager or Mayor)	77,981						77,981
402.00	Auditing Services / Financial Administration	300						300
403.00	Tax Collection	13,744						13,744
404.00	Solicitor / Legal Services	18,205		2,448				20,653
405.00	Secretary / Clerk	53,993						53,993
406.00	Other General Government Administration	11,003						11,003
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	31,033		59,055				90,088
409.00	General Government Buildings and Plant	13,257						13,257
Total General Government		226,021		61,503				287,524

Public Safety

410.00	Police	1,946						1,946
411.00	Fire	48,303						48,303
412.00	Ambulance / Rescue	1,500						1,500
413.00	UCC and Code Enforcement	10,486						10,486
414.00	Planning and Zoning	11,449						11,449
415.00	Emergency Management and Communications							

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	3,021						3,021
Total Public Safety		76,705						76,705

Health and Human Services								
420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets								
430.00	General Services - Administration							
431.00	Cleaning of Streets and Gutters	4,352						4,352
432.00	Winter Maintenance – Snow Removal	11,084	4,960					16,044
433.00	Traffic Control Devices	2,555	4,025					6,580
434.00	Street Lighting	1,515	8,475					9,990
435.00	Sidewalks and Crosswalks			67,518				67,518
436.00	Storm Sewers and Drains	5,325		4,053				9,378

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	17,258		175,660				192,918
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		42,089	17,460	247,231				306,780

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	7,954		60,249				68,203
455.00	Shade Trees							
456.00	Libraries	4,803						4,803

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations	4,088						4,088
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	5,944						5,944
Total Culture and Recreation		22,789		60,249				83,038

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	12,835						12,835
472.00	Debt Interest (short-term and long-term)	4,342						4,342
475.00	Fiscal Agent Fees							
Total Debt Service		17,177						17,177

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							
484.00	Worker Compensation Insurance							

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2013

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items									
487.00	Other Group Insurance Benefits								
Total Employer Paid Benefits and Withholding Items									

Insurance									
486.00	Insurance, Casualty, and Surety								
Total Insurance									

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid								
489.00	All Other Unclassified Expenditures								
Total Unclassified Operating Expenditures									

Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	81,761		1,030		1,500			84,291
493.00	All Other Financing Uses			10					10
Total Other Financing Uses		81,761		1,040		1,500			84,301

TOTAL EXPENDITURES	466,542	17,460	370,023		1,500			855,525
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-13,513	31,922	-50,446		-1,500			-33,537
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SCHWENKSVILLE BORO

December 31, 2013

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
PENNVEST	Bond	2004	2024	80,000	50,392		3,835		46,557		46,557
Delaware Valley Regional Authority	Note	2011	2021	102,000	93,000		9,000		84,000		84,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

130,557

Capitalized lease obligations

0

Net debt

130,557

SCHWENKSVILLE BORO, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2013

F

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
Community Development			
TOTAL CAPITAL EXPENDITURES			

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

119,291

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the SCHWENKSVILLE BORO have audited, adjusted and settled the various funds and account groups of the SCHWENKSVILLE BORO for the year ended December 31, 2013. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)


This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.


These financial statements do not include all of the disclosures required by generally accepted accounting principles.

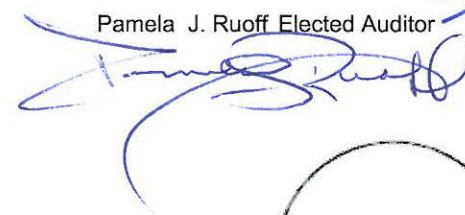
In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of SCHWENKSVILLE BORO for the year ended December 31, 2013, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed:


Sue Ellen Nolan-Greeby Elected Auditor


Gregory Pocius Elected Auditor


Pamela J. Ruoff Elected Auditor

Subscribed and sworn to before me this 1 day of April, 2014.

Signed:



Witness (Controller)/Auditor (Auditors)

