

RESOLUTION NO. 23-27

HOUSING AUTHORITY OF THE CITY OF SAN BUENAVENTURA
AUTHORIZING RESOLUTION

RE: Ratification of Board's Decision to Hire Jeffrey Lambert as the HACSB Chief Executive Officer

At a duly constituted meeting of the Board of Commissioners of the Housing Authority of the City of San Buenaventura, a public body, corporate and politic (the "Authority"), held on Wednesday, November 8, 2023, the following resolutions were adopted:

WHEREAS, the Board hired Jeffrey Lambert as the CEO of the HACSB with an effective start date of August 28, 2023;

WHEREAS, a member of the public has complained that this decision was made without an adequate investigation into Mr. Lambert's prior employment;

WHEREAS, the Board is satisfied with what it has learned about Mr. Lambert's prior employment and has not been provided any reason to "second guess" its decision to hire Mr. Lambert;

WHEREAS, after consideration of the complaint referenced above, the Board has determined the complaint to be without merit;


WHEREAS, the Board made its decision to hire Jeffrey Lambert as the CEO using a standard of care similar to that provided by Cal. Corporations Code Section 7231, the "Business Judgment Rule;"

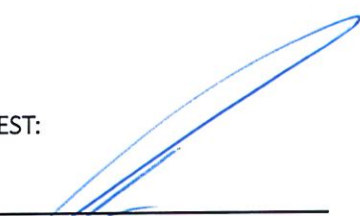
NOW, THEREFORE, BE IT RESOLVED: That the Authority ratifies its decision to hire Jeffrey Lambert as its Chief Executive Officer.

RESOLVED FURTHER: That to the extent that any actions authorized herein have already been performed, such actions are ratified and approved.

PASSED AND ADOPTED at a regular meeting of the Housing Authority of the City of San Buenaventura on Wednesday, November 8, 2023, by the following called vote:

AYES: 7
NOES: —
ABSENT: —
ABSTAIN: —


Chairman
Housing Authority of the
City of San Buenaventura

ATTEST:

Secretary
Housing Authority of the
City of San Buenaventura