

RESOLUTION NO. 23-09

**A RESOLUTION TO AUTHORIZE A CHANGE IN SIGNATORIES FOR AN
ACCOUNT HELD WITH CITIZENS BUSINESS BANK**

The commissioners of the Housing Authority of the City of San Buenaventura, a California public benefit corporation hereby consent to, adopt and approve the following resolution:

WHEREAS, the Board of Commissioners of the Housing Authority of the City of San Buenaventura ("Authority") has a goal of creating new affordable housing units and maintaining said units;

WHEREAS, funds are deposited into banks in order to have funds available to maintain said units;

WHEREAS, the Authority has a money market account with Citizens Business Bank ("Bank") to deposit funds into for said purpose;

WHEREAS, the Bank requires that a list of four signatures be held on file for said account;

WHEREAS, the original signatories on the account were as follows:

Denise M. Wise
John Polanskey
Rhen Bass
Sonja Salavarrieta;

WHEREAS, two of the four signatories on the account are no longer with the Authority; and

WHEREAS, there is a need to update the signatures on documents held by the Bank pertaining to this account.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF SAN BUENAVENTURA THAT IT APPROVES AND AUTHORIZES THAT THE DOCUMENTS RELATED TO THE MONEY MARKET ACCOUNT ENDING IN 0459 WITH CITIZENS BUSINESS BANK BE UPDATED WITH THE FOLLOWING SIGNATORIES:

Denise M. Wise
John Polanskey
Giuseppe Nocella
Kathleen Poindexter

BE IT FURTHER RESOLVED THAT THIS RESOLUTION HAVE IMMEDIATE EFFECT.

PASSED AND ADOPTED THIS 24TH DAY OF MAY 2023, BY THE FOLLOWING VOTE:


MOVE:
SECOND:

ROLL CALL VOTE:
Chair Polanskey
Vice Chair White
Commissioner Keller
Commissioner Saucedo
Commissioner Schulkin
Commissioner Simonson
Commissioner Sparagna

SECRETARY'S CERTIFICATE

I, the undersigned, hereby certify that the foregoing is a true copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the City of San Buenaventura at a meeting held on the aforementioned date, and that said Resolution is in full force and effect.

Dated: May 24, 2023

By: 

Denise M. Wise, Secretary