



# RF64 DOWNPAYMENT ASSISTANCE

*Get downpayment assistance of up to \$11,792\**

## **ABOUT THE LOAN**

- Loan up to \$11,792\* towards the purchase of a RF64 townhome
- 0% interest, no payments
- Loan is due after 30 years, or upon sale of unit

## **WHO IS ELIGIBLE**

- Households with an income of \$103,400, or less
- Have obtained mortgage pre-qualification from a lender
- Unit must remain owner-occupied
- Housing Ratio of at least 25%

\*A larger loan amount may be approved depending on availability of funds and evidence of need.



Contact a Richfield Housing Specialist for more information:

[HouseSpecialist@RichfieldMN.gov](mailto:HouseSpecialist@RichfieldMN.gov) or 612-861-9778