



**REGULAR HOUSING AND REDEVELOPMENT AUTHORITY MEETING  
VIRTUAL MEETING HELD VIA WEBEX  
NOVEMBER 16, 2020  
7:00 PM**

Call to Order

Attendance Roll Call

Open Forum: Opportunity to address the HRA on items not on the Agenda; dial phone number 612-861-0651. As you call in, a moderator will assist you.

Approval of the minutes of the Regular Housing and Redevelopment Authority meeting of October 19, 2020.

**AGENDA APPROVAL**

1. Approval of the Agenda
2. **Consent Calendar contains several separate items which are acted upon by the HRA in one motion. Once the Consent Calendar has been approved, the individual items and recommended actions have also been approved. No further HRA action on these items is necessary. However, any HRA Commissioner may request that an item be removed from the Consent Calendar and placed on the regular agenda for HRA discussion and action. All items listed on the Consent Calendar are recommended for approval.**
  - A. Consideration of revisions to the Housing and Redevelopment Authority's current Subordination Policy, last updated in 2012.  
Staff Report No. 36
  - B. Consideration of the adoption of a resolution approving a Subordination Agreement related to the Cedar Point II apartments.  
Staff Report No. 37
  - C. Consideration of the adoption of a resolution relating to the closing on the Cedar Point II apartment property.  
Staff Report No. 38
3. Consideration of items, if any, removed from Consent Calendar

**RESOLUTIONS**

4. Consider a resolution approving a Contract for Private Development with Lynk 65, LLC (formerly Enclave Development LLC) for redevelopment of properties at 65th Street and Lyndale Avenue and authorizing issuance of a Tax Increment Limited Revenue Note.  
Staff Report No. 39
5. Consider the resolutions approving a modification to the Redevelopment Plan and approval of a Tax Increment Financing Plan for the 2020-3 Tax Increment Finance District: Lynk 65, and; authorizing

an Internal Loan for Advance of Certain Costs in connection with the 2020-3 Tax Increment Finance District: Lynk 65.

Staff Report No. 40

**OTHER BUSINESS**

6. Consideration of a resolution approving an Amended and Restated Preliminary Redevelopment Agreement with Penn Investments LLC for the development of 6501 Penn Avenue South and 6500 Oliver Avenue South.

Staff Report No. 41

**HRA DISCUSSION ITEMS**

7. HRA Discussion Items

**EXECUTIVE DIRECTOR REPORT**

8. Executive Director's Report

**CLAIMS**

9. Claims
10. Adjournment

**Auxiliary aids for individuals with disabilities are available upon request. Requests must be made at least 96 hours in advance to the City Clerk at 612-861-9738.**