



**SPECIAL CITY COUNCIL MEETING
RICHFIELD MUNICIPAL CENTER, COUNCIL CHAMBERS
NOVEMBER 28, 2018
6:00 PM**

Call to order

1. Special Meeting Items

Conduct a truth in taxation public hearing regarding the 2019 property tax levy and 2018 Revised/2019 Proposed budget and proposed 2019 water, wastewater, storm sewer utility, and street light rates.

Staff Report No. 213

2. Adjournment

Auxiliary aids for individuals with disabilities are available upon request. Requests must be made at least 96 hours in advance to the City Clerk at 612-861-9738.



STAFF REPORT NO. 213
CITY COUNCIL MEETING
11/28/2018

REPORT PREPARED BY: Chris Regis, Finance Director

DEPARTMENT DIRECTOR REVIEW: Chris Regis, Finance Director
11/21/2018

OTHER DEPARTMENT REVIEW: N/A

CITY MANAGER REVIEW: Steven L. Devich, City Manager
11/21/2018

ITEM FOR COUNCIL CONSIDERATION:

Conduct a truth in taxation public hearing regarding the 2019 property tax levy and 2018 Revised/2019 Proposed budget and proposed 2019 water, wastewater, storm sewer utility, and street light rates.

EXECUTIVE SUMMARY:

At the September 5, 2018, City Council meeting, the City Council adopted the 2019 preliminary property tax levy and announced November 28, 2018, at 6:00 p.m. as the date and time for the statutory truth in taxation public hearing.

Hennepin County has mailed the proposed 2019 property tax statements to property owners in Richfield, which are based upon the proposed levy and announce the date of the public hearing.

RECOMMENDED ACTION:

Conduct and close the truth in taxation public hearing and by motion: Schedule final action on the levy and budget items, utility rates, for the regular City Council meeting of December 11, 2018.

BASIS OF RECOMMENDATION:

A. **HISTORICAL CONTEXT**

- N/A

B. **POLICIES (resolutions, ordinances, regulations, statutes, etc):**

- The requirement to hold a special TNT public hearing and continuation hearing have been repealed.
- Counties, cities over 500 population, school districts, and metropolitan special taxing districts are still required to hold a single meeting which the public is allowed to speak and the budget and levy is discussed.
- This meeting may be part of a regularly scheduled meeting but must occur after 6:00 p.m.
- Minnesota Statutes mandates that the truth in taxation public hearing must be conducted between November 25 and December 28, 2018.
- The City has chosen to select a separate date, November 28, 2018 at 6:00 p.m., to conduct the TNT hearing.
- The requirement to publish a notice of a Truth in Taxation hearing and proposed property tax levy

is no longer required.

C. CRITICAL TIMING ISSUES:

- Schedule the final adoption action for the 2018 Revised/2019 Budget and tax levy and utility rates for December 11, 2018.
- The City must adopt their final payable 2018 property tax levies and their proposed 2019 budgets not later than December 28, 2018.

D. FINANCIAL IMPACT:

- N/A

E. LEGAL CONSIDERATION:

- The City has scheduled November 28, 2018 for the TNT hearing and December 11, 2018 for the official adoption of the final levy and budget.
- Final adoption of the payable 2019 property tax levies must be completed by December 28, 2018.

ALTERNATIVE RECOMMENDATION(S):

- None with respect to conducting the public hearing, as it is mandated by state law.

PRINCIPAL PARTIES EXPECTED AT MEETING:

N/A