



MEMORANDUM

To: Members of the Rappahannock-Rapidan Regional Commission
From: Patrick L. Mauney, Executive Director
Date: April 20, 2021
Subject: FY 2022 Draft Budget

The Regional Commission by-laws require presentation of an annual budget prior to June 1 of each year, with adoption of a budget to be completed by July 1. Enclosed here is the draft FY 2022 budget for your review. This is a preliminary budget based on staff's understanding of available and confirmed revenues as of April 20th.

The overall FY 2022 preliminary budget projects revenues at \$1,239,603. Projected revenues are conservative, meaning that only grants that are awarded on an annual basis historically or are known to be included in draft or approved Federal or State agency budgets are included in this draft. Local dues, at the \$0.83 per capita rate adopted by the Regional Commission in August 2018, account for 12% of the budget. The draft budget represents an increase of \$171,574 from the FY 2021 budget (with amendments proposed in April). This is in large part due to the outstanding efforts of staff in securing additional funding for mobility management and environmental projects, in addition to continuing strong work on our existing annual grant funding sources. The budget again includes support from our member jurisdictions for the 0.5 FTE regional housing and homelessness coordination services, enabling the Regional Commission to continue its role as Continuum of Care coordinator with the Foothills Housing Network.

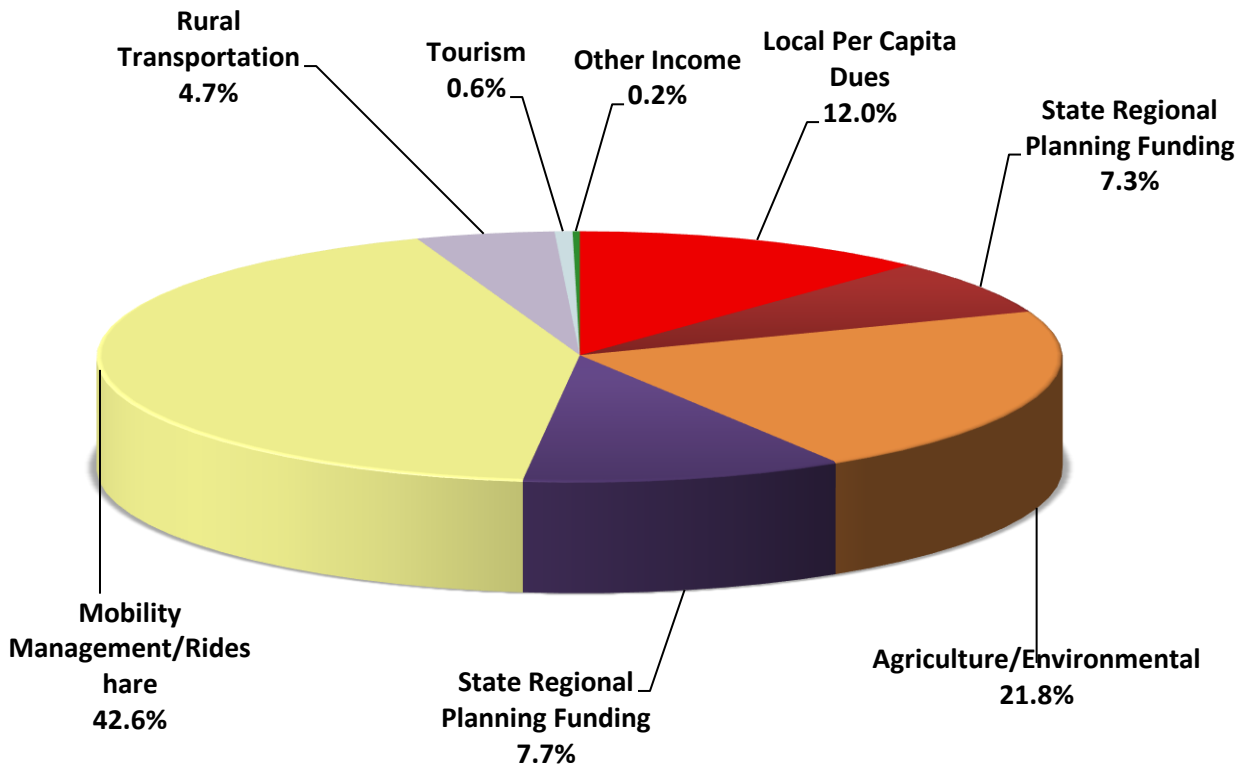
Operating expenses are presented based on budgeted amounts from FY 2019, 2020 and 2021. As with past years, payroll expenses and benefits are the main operating cost drivers for the budget. We again see no increase in health insurance rates and our Virginia Retirement System contribution rates remain low due to an existing surplus in our agency actuarial numbers.

Project expenses are increased from past years as a result of successful grant applications and represent funds that will flow through the Regional Commission to grant partners. It is possible that some of these expense amounts may be adjusted between FY 2022 and future fiscal years, depending upon spending trends by grant partners.

REQUESTED ACTION: None required. Staff is available to answer questions regarding the draft budget and additional revisions are likely between now and the June 23rd meeting.

FY 2022 Projected Revenues by Category – April 20, 2021

Revenues			
Agriculture/Environmental	\$	270,826.00	21.9%
Housing	\$	133,104.00	10.7%
Local Dues	\$	149,172.00	12.0%
Other Income	\$	3,000.00	0.2%
Mobility Management/Rideshare	\$	528,030.00	42.6%
Rural Transportation	\$	58,000.00	4.7%
State Regional Planning Funding	\$	89,971.00	7.3%
Tourism	\$	7,500.00	0.6%
Total Revenue	\$	1,239,603.00	100.0%



Revenue Source		
Local Per Capita	\$149,172.00	12.0%
Local – Project Specific	\$56,104.00	4.5%
State	\$307,736.00	24.8%
Federal - Direct	\$200,000.00	16.1%
Federal – State Pass Through	\$373,591.00	30.1%
Other/Non-Profit/Private	\$153,000.00	12.3%
TOTAL	\$1,239,603.00	100.00%

FY 2022 Projected Expenditures by Category – April 20, 2021

Expenditures		
Operating Expenses		
Payroll/FICA	\$ 452,080.00	36.9%
Employee Benefits	\$ 79,200.00	6.5%
Other Operating Expenses	\$ 70,466.00	5.7%
Supplies/Equipment	\$ 14,500.00	1.2%
Travel/Training	\$ 10,500.00	0.9%
Total Operating	\$626,746.00	51.2%
Project Expenses/Contractual		
Agriculture/Environmental Project Expenses	\$186,000.00	15.2%
Housing Project Expenses	\$3,000.00	0.2%
Mobility Management/Rideshare Project Expenses	\$403,000.00	32.9%
Tourism Project Expenses	\$7,000.00	0.6%
Other Project Expenses	\$1,000.00	0.1%
Total Project Expenses	\$600,000.00	48.8%
Total Expenditures	\$1,226,746.00	100.00%

