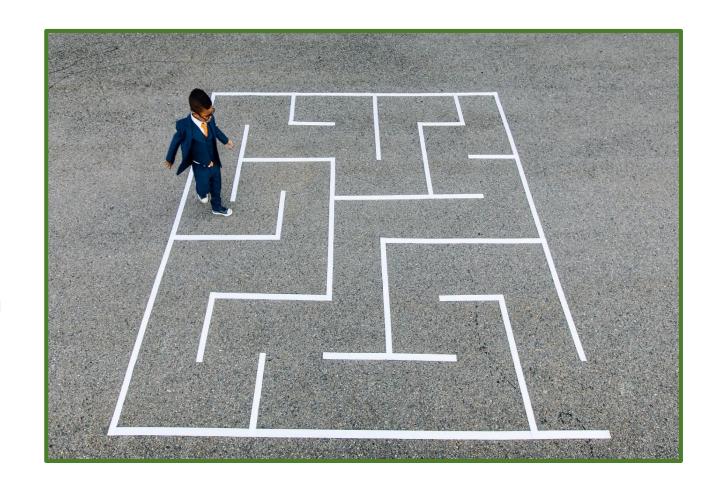
PDC Housing Development Grant Introduction





Introduction

- Background and objectives
- Basic grant information
- Program and Projects
- Additional funding sources –Virginia Housing
- Proposed timeframe and task phases



Grant Background and Objectives



Produce at least 20 new units

36 months grant plan



Serve as a model for regional coordination and collaboration

Address housing need-demand gaps



Foster income and economic integration

Underserved markets

Affordable, workforce, and attainable housing



Innovative approaches and solutions

Environmentally friendly

Universal Design principles

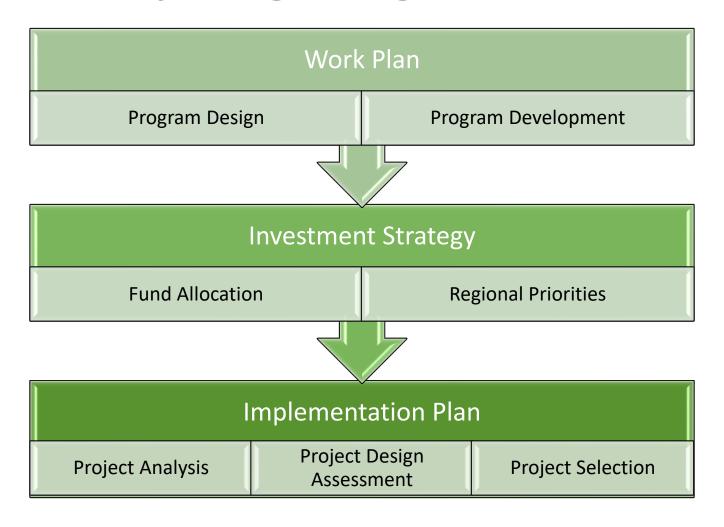
Grant basics....

- Developed Housing to meet needs of households making under 80% AMI
- New construction, adaptive re-use, and/or rehabilitation**

Singlefamily Multifamily

Mixeduse Mixed-Income

Program and Project: getting started- Year 1



Program Design and Development

- Identify priorities,
- Key initiatives,
- Goals, and objectives
- Strategy development
- Identify ideal projects
 - missing middle
 - diverse housing models

Housing Data Need Trends Gaps Missing Diverse Middle Housing

Grant Fund Investment Plan

- Based on priorities and strategies
- Intention to address fund investment
- Connection to Virginia Housing priorities
- Potential revenue reinvestment plan?



Implementation Plan: Project(s) Analysis

- Project assessment checklist developed
- Project scope and expected outcomes
 - Community externalities- beneficial impacts
 - Ability to maintain affordability
- Maximizes grant funds





Implementation Plan: Project(s) Design Assessment

- Innovative solutions
- Innovative models
- Eco-friendly/ green building
- Universal design





Implementation Plan: Project(s) Selection

- Ability to meet Virginia Housing objectives and time frame
- Based on project analysis
- Based on project design assessment
- Based on identified priorities, key initiatives, goals, and objectives
- May include multiple projects





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Grant Fund Restrictions:

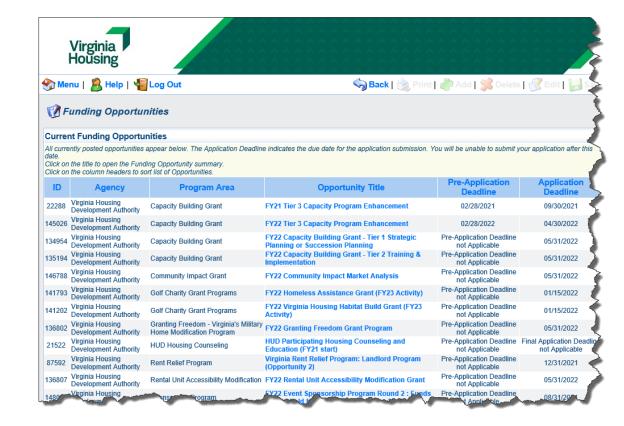
- Projects already in the pipeline
- Community Land Trusts and Land Banking
- Existing housing units rehabilitation
- Market rate housing targeting above 80%
 AMI
- Temporary Housing situations/ scenarios
- Only 25% of grant can be used for acquisition.
- Projects should be in the predevelopment phase within the first fourteen (14) months.



Community Impact Grants

Market Analysis is not covered under this funding opportunity; however, the Community Impact Grant funds these activities:

- -Market research.
- -Design and engineering studies.
- -Community outreach.
- -Neighborhood community design.
- -Mixed-use/mixed-income development planning.



Additional Financing from Virginia Housing

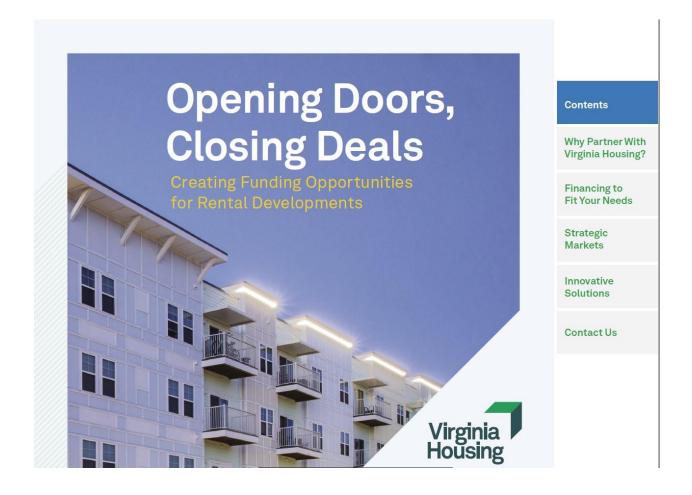
Rental Housing Loans

Low Income Housing Tax Credits

Strategic Markets Lending

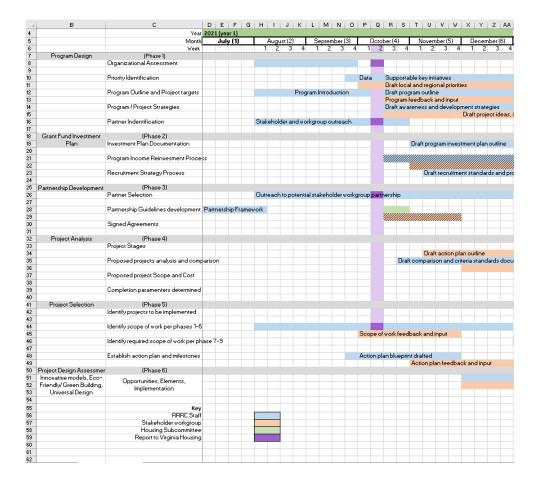
Mixed-Use Mixed-Income

First-Time Homebuyer Resources



Timeline/ Time Frame year 1

PDC Grant phases and Task matrix			
Phase 1 Program Design			
Task Organizational Assessment	Who RRRC STAFF	Tasks and Actions Identify internal capacity, staff assets, and technical skills, program/ project roles, etc. Introduce VH program and receive feedback from stakeholders/ partners. ✓ Outreach to potential partners. ✓ Form housing stakeholder work group committee. Organize task matrix and project time frame. Partnership framework development. Define governance and project structure. ✓ List recommendations and document feedback, identify common threads.	Timeframe Months 1-3 (July, Aug, Sept 2021)
Identify Priorities and Key Initiatives	RRRC STAFF	Identify key initiatives program can support in collaboration with local governments, based on Local Comprehensive Plan(s) and planning partner feedback. Identify priorities based on FHN and Regional Housing Study data to build strategy framework/blueprint. ✓ Underserved households and housing gaps. ✓ Current projects and proposed projects. ✓ Ideal projects to fill in gaps. ✓ Develop strategies to maximize housing development impacts. Draft project criteria standards outline.	Months 3-6 (Sep, Oct, Nov, Dec, 2021)
	Housing Subcommittee	Provide input and oversight on regional priorities.	
	Stakeholder workgroup	Provide input and feedback on local and regional priorities; community needs and equity issues. Identify/ Introduce potential projects and locations, County, Town, and/or Community/Neighborhood level.	Months 4-7 (Oct, Nov, Dec 2021; Jan 2022)



Next steps: Year 2 and Year 3

- Pre-development
 - July 2022 to June 2023
- Development
 - July 2023 to June 2024



Questions?