

A regular meeting of the Randleman Board of Aldermen was held on the above date with the following members present:

Bucky Jernigan	(Mayor
Melissa Blalock	(Aldерwoman
Ray Hudson, Jr.	(Alderman
Mike Dawkins	(
Eric Ward	(
Cliff Bowman	(
Nick Holcomb	(Interim City Manager
Ron Niland	(Consultant
Bob Wilhoit	(Attorney

The Mayor gave a prayer before opening the meeting.

Meeting Called to Order

The Mayor called the meeting to order.

Introduction of New Finance Director

Zack Hewett was introduced as the new Finance Director for the City of Randleman. Zack gave an update on his background.

Approval of Minutes of December 4th, 2014, Investments, and Department Reports

A motion was made by Alderwoman Blalock, seconded by Alderman Dawkins, and unanimously carried to approve the minutes, investments, and department reports.

Public Comment

The Mayor opened the public comments section. Representative Pat Hurley was in attendance and informed the audience that on January 14th she will be sworn in for her fifth term. She also stated that she is always open to comments from the citizens.

There being no one further wishing to speak, the Mayor closed the public comments section.

Parks & Recreation Plans

Due to time restraints, the public was not notified in the appropriate time frame for this item to be discussed at this meeting.

Financial Audit 2013-2014

Mr. Ben Ripple, CPA, was in attendance to discuss the city's financial audit for the 2013-2014 fiscal year.

Some of the Financial Highlights included:

The assets of the City of Randleman exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$15,278,466 (net position).

The government's total net position increased by \$244,913 primarily due to property tax collections in the General Fund and utility charges in Water and Sewer Fund.

As of the close of the current fiscal year, the City of Randleman's governmental funds reported combined ending fund balances of \$4,036,884 a decrease of \$328,157 in comparison with the prior year. Approximately 34.7% of this total amount, or \$1,399,521 is non spendable or restricted.

At the end of the current fiscal year, unassigned fund balance for the General Fund was \$2,114,127, or 47.5%, of total General Fund expenditures for the fiscal year.

City of Randleman maintained its BBB+ bond rating from Standard & Poor's Corporation.

Appointment of new members to the Firefighters Relief Fund

The local Firefighters' Relief Fund Board of Trustees is comprised of five people: 2 elected by the fire department, 2 elected by City Council, and 1 appointed by the Insurance Commissioner.

The Fire Department recommended that Zack Hewett and Bud Talley be appointed. Typically the one appointed by the Insurance Commissioner is the Mayor.

A motion was made by Alderman Ward to appoint Zack Hewett and Melissa Blalock to the Firefighters' Relief Fund Board of Trustees. The motion was seconded by Alderman Hudson, and unanimously carried.

Manager's Report

The following items were reported on:

1. New Salem & Fox Street water line are nearing completion.
2. The library will close on January 9th to move to the new location.
3. The Parks & Recreation movie night was a success.
4. The City will be hosting the "Our Place at the Table" on January 22nd.

Meeting Recessed and Set Public Hearing

A motion was made by Alderwoman Blalock to recess the meeting until January 20th at 7:00 P.M. and to hold a public hearing on the Parks & Recreation Master Plan at that meeting. The motion was seconded by Alderman Hudson, and unanimously carried.

Clarence R. Jernigan, Mayor

**Peggy N. Hinshaw, CMC,NCCMC
Clerk to the Board**