

COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY

RESOLUTION NO. 2021-99

TITLE: RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER

WHEREAS, at the Municipal Tax Sale held on December 2, 2019, a lien was sold on Block 69, Lot 2, also known as 120 Struyk Avenue in Prospect Park, for 2018 delinquent taxes; and

WHEREAS, this lien, known as Tax Sale Certificate #19006 was sold to PRO CAPITAL MGT 11, 50 South 16th Street, Suite 2050, Philadelphia, PA. 19102, in the amount of \$2,404.19, at zero percent interest; and

WHEREAS, Property Owner, has affected redemption of Certificate #19006 in the amount of \$19,988.55, as of June 30, 2021;

NOW, THEREFORE, BE IT RESOLVED, that the CFO/Treasurer be authorized to issue a check in the amount of \$40,088.55, which includes a tax sale premium of \$20,100.00, payable to PRO CAPITAL MGT 11, 50 South 16th Street, Suite 2050, Philadelphia, PA 19102 for the redemption of Tax Sale Certificate # 19006.

I hereby certify that this resolution, consisting of 1 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 24th day of June 2021.

	Moved	Second	Ayes	Nays	Abstain	Absent
Ortiz						
Artis	✓		✓			✓
Hussain		✓	✓			
Matari			✓			
Perez			✓			
Shah			✓			


 Mohamed T. Kihairullah
 Mayor


 Erin Dehney, MPA, RMC
 Municipal Clerk