

**COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY**

RESOLUTION NO. 2021-54

TITLE: RESOLUTION AUTHORIZING BUDGET RESERVE TRANSFERS

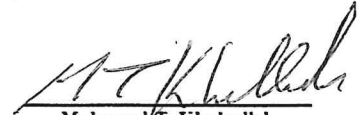
WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the closed of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Prospect Park, in the County of Passaic, State of New Jersey, that the 2021 Budget Appropriation Reserve Transfers on Schedule "A", attached hereto, be made.

RESERVE TRANSFERS II				
N.J.S. 40A:4-59				
	SCHEDULE "A"			
CURRENT FUND				
DEPARTMENT		TO		FROM
ADMINISTRATION-BOROUGH CLERK-S&W				2,000.00
ANNUAL AUDIT-OE		5,000.00		
GROUP INSURANCE				15,000.00
FIRE DEPARTMENT-OE				5,000.00
FIRE PREVENTION-S&W				0.00
POLICE - S&W				15,000.00
STREETS & ROADS-OE		40,000.00		
RECREATION-S&W				1,000.00
FIRE SUBCODE INSPECTOR-S&W				2,000.00
MUNICIPAL COURT-S&W				5,000.00
		0.00		0.00
TOTAL TRANSFERS		45,000.00		45,000.00

I hereby certify that this resolution, consisting of 2 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 15th day of March 2021.

	Moved	Second	Ayes	Nays	Abstain	Absent
Ortiz			✓			
Artis						✓
Hussain			✓			
Matari		✓	✓			
Perez			✓			
Shah	✓		✓			


Mohamed T. Khairullah
Mayor


Erin Delaney, MPA, RMC
Municipal Clerk