

**COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY**

RESOLUTION NO. 2021-50

TITLE: RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER

WHEREAS, at the Municipal Tax Sale held on December 1, 2020, a lien was sold on Block 29, Lot 8, also known as 124 North 12th Street in Prospect Park, for 2019 delinquent taxes; and

WHEREAS, this lien, known as Tax Sale Certificate #2020-001 was sold to US Bank Cust / PRO CAP 8/PRO CAP, US BANK GLOBAL CORP TRUST SER., 50 South 16th Street, Suite 2050, Philadelphia, PA. 19102, in the amount of \$7,385.07, at zero percent interest, and

WHEREAS, Property Owner, has affected redemption of Certificate #2020-001 in the amount of \$7,452.07, as of February 28, 2021;

NOW, THEREFORE, BE IT RESOLVED, that the CFO / Treasurer be authorized to issue a check in the amount of \$ 57,752.07, which includes tax sale premium of \$50,300.00, payable to US Bank Cust / PRO CAP 8 / PRO CAP, US BANK GLOBAL CORP TRUST SER., 50 South 16th Street, Suite 2050, Philadelphia, PA 19102 for the redemption of Tax Sale Certificate # 2020-001.

I hereby certify that this resolution, consisting of 1 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 15th day of March 2021.

	Moved	Second	Ayes	Nays	Abstain	Absent
Ortiz			✓			
Artis						✓
Hussain			✓			
Matari		✓	✓			
Perez			✓			
Shah	✓		✓			


Mohamed T. Khairullah
Mayor


Erin Delaney, MPA, RMC
Municipal Clerk