

**COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY**

RESOLUTION NO. 2021-41

TITLE: RESOLUTION ESTABLISHING 2021 TEMPORARY CAPITAL BUDGET

WHEREAS, the Borough of Prospect Park desires to establish the 2021 Temporary Capital Budget of said municipality by inserting therein the following projects;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Prospect Park as follows:

Section 1. The 2021 Temporary Capital Budget of the Borough of Prospect Park is hereby established by the adoption of the schedule to read as follows:

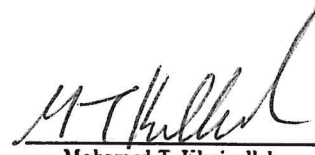
Temporary Capital Budget of the
Borough of Prospect Park
County of Passaic, New Jersey
Projects Scheduled for 2021
Method of Financing

<u>Project</u>	<u>Est. Costs</u>	<u>Grants</u>	<u>Budget Appr. Fund</u>	<u>Capital Imp. Fund</u>	<u>Debt Authorized</u>	<u>Self-Liquidating Bonds</u>
Improvements to No. 12th Street	319,000	220,300			98,700	
Improvements to No. 12 th Place	183,000	90,000		5,000	88,000	

Section 2. The Clerk be and is authorized and directed to file a certified copy of this resolution with the Division of Local Government Services Department of Community Affairs, State of New Jersey, within three days after the adoption of this project for 2021 Temporary Capital Budget, to be included in the 2021 Permanent Capital Budget as adopted.

I hereby certify that this resolution, consisting of 2 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 22nd day of February 2021.

	Moved	Second	Ayes	Nays	Abstain	Absent
Ortiz			✓	✓		
Artis			✓	✓		
Hussain			✓	✓		
Matari			✓	✓		
Perez		✓	✓	✓		
Shah	✓		✓	✓		


 Mohamed T. Khairullah
 Mayor


 Erin Delaney, MPA, RMC
 Municipal Clerk

**Mohamed T.
 Khairullah**
 Mayor