

**COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY**

RESOLUTION NO. 2021-34

TITLE: RESOLUTION APPROVING BUDGET TRANSFERS

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the closed of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;


NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Prospect Park, in the County of Passaic, State of New Jersey, that the 2020 Budget Appropriation Reserve Transfers on Schedule "A" attached hereto, be made.

RESERVE TRANSFERS I				
N.J.S. 40A:4-59				
	SCHEDULE "A"			
CURRENT FUND				
<u>DEPARTMENT</u>		<u>TO</u>		<u>FROM</u>
ADMINISTRATION-OE		\$ 7,000.00		
ASSESSOR-OE		\$10,000.00		
BUILDINGS & GROUNDS-OE		\$ 5,000.00		
LEGAL SERVICES-OE		\$ 5,000.00		
GROUP INSURANCE				\$17,000.00
OTHER INSURANCE		\$ 3,000.00		
FIRE DEPARTMENT-S&W				\$ 1,000.00
POLICE - S&W				\$15,000.00
POLICE - OE		\$ 3,000.00		
STREETS & ROADS-S&W				\$ 8,000.00
STREETS & ROADS-OE		\$ 8,000.00		
BOARD OF HEALTH-OE		\$		

		1,000.00		
LIGHTING-OE		\$ 2,000.00		
RECREATION-S&W				\$ 3,000.00
TOTAL TRANSFERS		44,000.00		44,000.00
				0.00

I hereby certify that this resolution, consisting of 2 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 25th day of January 2021.

	Moved	Second	Ayes	Nays	Abstain	Absent
Ortiz			✓			
Artis			✓			
Hussain			✓			
Matari		✓	✓			
Perez			✓			
Shah	✓		✓			


 Mohamed T. Khairullah
 Mayor


 Erin Delaney, MPA, RMC
 Municipal Clerk