

**COUNCIL OF THE BOROUGH OF PROSPECT PARK  
PASSAIC COUNTY, NEW JERSEY**

**RESOLUTION NO. 2021-111**

**TITLE: RESOLUTION PROVIDING FOR INCREASE IN RESERVE FOR UNCOLLECTED TAXES PERCENTAGE**

**WHEREAS**, the Borough of Prospect Park collected only 96.37% of the 2020 taxes due to an increase in taxpayers being delinquent as a result of unfavorable economic conditions in the local economy and the Pandemic for 2020; and

**WHEREAS**, the Borough of Prospect Park's average collection percentage for the prior 3 years is 96.76%, as calculated below:

	<u>Collection Percentage</u>
2019	97.07
2018	96.85
2017	<u>96.37</u>
Total	<u><u>290.29</u></u>
3-Year Average	96.76%

and;

**WHEREAS**, the lower percentage collected in 2020 has an effect on the "Reserve for Uncollected Taxes" in 2021; and

**WHEREAS**, the Governing Body desires to anticipate 96.62% collection for 2021, to help reduce the "Reserve for Uncollected Taxes", with prior written consent of the Director of Local Government Services;

**NOW, THEREFORE, BE IT RESOLVED** by the Governing Body of the Borough of Prospect Park, County of Passaic, State of New Jersey, that the prior written consent of the Director of Local Government Services be requested to anticipate 96.62% collection of taxes in 2021 in figuring the "Reserve for Uncollected Taxes".

**BE IT FURTHER RESOLVED** that a certified copy of this resolution be forwarded to the Office of the Director of Local Government Services.

I hereby certify that this resolution, consisting of 2 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 24th day of June 2021.

	Moved	Second	Ayes	Nays	Abstain	Absent
Ortiz						✓
Artis	✓		✓			
Hussain		✓	✓			
Matari			✓			
Perez			✓			
Shah			✓			

  
 Mohamed T. Khairullah  
 Mayor

  
 Erin Dehney, MPA, RMC  
 Municipal Clerk