

**COUNCIL OF THE BOROUGH OF PROSPECT PARK  
PASSAIC COUNTY, NEW JERSEY**

**RESOLUTION  
RESOLUTION NO. 2021-108**

**TITLE: RESOLUTION TO INTRODUCE 2021 BUDGET AND ALL  
MATTERS RELATED HERETO**

**BE IT RESOLVED**, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2021; and

**BE IT FURTHER RESOLVED**, that said Budget be published in The Record and Herald News in the issue of July 1, 2021; and

**BE IT FURTHER RESOLVED**, that the Governing Body of the Borough of Prospect Park does hereby approve the following as the Budget for the year 2021:

**2021 Municipal Budget**  
of the Borough \_\_\_\_\_ of Prospect Park  
County of Passaic \_\_\_\_\_ for the fiscal year 2021

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus		800,000.00
2. Total Miscellaneous Revenues	465,000.00	2,250,538.84
3. Receipts from Delinquent Taxes	1,650,364.84	419,172.00
4. a) Local Tax for Municipal Purposes	485,000.00	4,751,279.25
b) Addition to Local District School Tax	4,833,929.16	
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Mun. Bud	4,833,929.16	4,751,279.25
Total General Revenues	7,434,294.00	8,220,990.09

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	3,130,552.00	3,163,473.00
Other Expenses	2,558,878.00	3,433,294.84
2. Deferred Charges & Other Appropriations	92,4761.00	811,434.00
3. Capital Improvements	30,000.00	50,000.00
4. Debt Service (Include for School Purposes)	320,103.00	292,688.25
5. Reserve for Uncollected Taxes	470,000.00	470,000.00
Total General Appropriations	7,434,294.00	8,220,990.09


Balance of Outstanding Debt		
	General	Utility - Other
Interest	62,580.00	
Principal	225,000.00	
Outstanding Balance	2,356,000.00	


Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Prospect Park, County of Passaic on June 24th, 2021.

A hearing on the Budget and Tax Resolution will be held at Borough Hall, on August 16th, 2021 at 6:30 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Erin Delaney, Borough Clerk at the Municipal Building, 106 Brown Avenue, New Jersey, Phone #973-790-7902 during the hours of 8:30 A.M. to 4:00 P.M.

I hereby certify that this resolution, consisting of 3 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 24th day of June 2021.

  
 Mohamed T. Khairullah  
 Mayor

  
 Erin Delaney, MPA, RMC  
 Municipal Clerk

	Moved	Second	Ayes	Nays	Abstain	Absent
Ortiz						
Artis	✓		✓			✓
Hussain		✓	✓			
Matari			✓			
Perez			✓			
Shah			✓			