

**COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY**

RESOLUTION NO. 2022-86

**TITLE: RESOLUTION AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIENHOLDER**

WHEREAS, at the Municipal Tax Sale held on December 2, 2019, a lien was sold on Block 38, Lot 10, also known as 261 North 8th Street in Prospect Park, for 2018 delinquent taxes: and,

WHEREAS, this lien, known as Tax Sale Certificate #19-002 was sold to TL SIX LLC., 1 Paragon Drive, Suite 252, Montvale, NJ. 07645, in the amount of \$8,179.49, at zero percent interest, and,

WHEREAS, Property Owner, has effected redemption of Certificate #19-002 in the amount of \$70,608.01, as of May 31, 2022,


NOW THEREFORE, BE IT RESOLVED, that the CFO / Treasurer be authorized to issue a check in the amount of \$ 117,608.01, which includes a tax sale premium of \$47,000.00, payable to TL SIX LLC., 1 Paragon Drive, Suite 252, Montvale, NJ.07645 for the redemption of Tax Sale Certificate # 19-002.

I hereby certify that this resolution, consisting of 1 page(s) was adopted at a Regular Meeting of the Borough Council of the Borough of Prospect Park, held this 16th day of May 2022.

	Moved	Second	Ayes	Nays	Abstain	Absent
Shah			✓			
Artis			✓			
Hussain			✓			
Matari	✓		✓			
Ortiz		✓	✓			
Perez			✓			



Mohamed T. Khairullah
Mayor



Beauty Nadim, CMR
Acting Municipal Clerk