

**COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY**

RESOLUTION NO.2022-63

TITLE: RESOLUTION GRANTING TO THE COUNTY OF PASSAIC A PERFORMANCE BOND FOR WORK PERFORMED ON A PASSAIC COUNTY HIGHWAY

WHEREAS, the Passaic County Board of Chosen Freeholders have adopted a resolution known as the Highway Opening and Use Resolution; and

WHEREAS, the aforementioned Resolution provides that whenever a Highway Opening and Use Permit is issued, a performance bond must be posted with the County of Passaic; and

WHEREAS, the Borough of Prospect Park will be granted a Highway Opening and Use Permits by the County of Passaic from time to time in order to perform work in, on, under or over the public right of way of the County in connection with the operation of the Borough utilities; and

WHEREAS, the County requires a bond for each and every permit issued to work in, on, under or over the public right of way of the County; and


WHEREAS the bond guarantees proper performance of the Highway Opening and Use permit; and

WHEREAS, the Borough is desirous to file a single bond which will cover any and all highway openings and Use permits granted by the County of Passaic to the Borough of Prospect Park for the purpose of work within the County right of way for a period of two (2) years from the date of the final pavement restoration inspection of the work for which the permit has been issued.


NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Prospect Park, in the County of Passaic and State of New Jersey, that the Borough of Prospect Park shall indemnify and hold the County of Passaic harmless for any and all liability for work performed by the Borough of Prospect Park within the right of way of the County of Passaic and hereby provides a Performance Guarantee in the amount of \$30,000.00 for work performed within the right of way of the County of Passaic

I hereby certify that this resolution, consisting of 2 page(s), was adopted at a Regular Meeting of the Borough Council of the Borough of Prospect Park, held this 21st day of March, 2022.

	Moved	Second	Ayes	Nays	Abstain	Absent
Shah	✓	✓	✓			
Artis	✓		✓			
Hussain	✓		✓			
Matari	✓		✓			
Ortiz	✓		✓			
Perez	✓		✓			



Mohamed T. Khairullah
 Mayor



Beauty Nadim, CMR
 Acting Municipal Clerk