

**COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY**

RESOLUTION NO. 2022-62

TITLE: RESOLUTION AUTHORIZING BUDGET RESERVE TRANSFERS

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the closed of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Prospect Park, in the County of Passaic, State of New Jersey, that the 2021 Budget Appropriation Reserve Transfers on Schedule "A", attached hereto, be made.

RESERVE TRANSFERS I				
N.J.S. 40A:4-59				
	SCHEDULE "A"			
CURRENT FUND				
DEPARTMENT		TO	FROM	
ADMINISTRATION-S&W				\$ 5,000.00
ADMINISTRATION-OE		\$ 8,000.00		
BUILDINGS & GROUNDS-OE		\$14,000.00		
LEGAL SERVICES-OE		\$12,000.00		
GROUP INSURANCE				\$ 8,000.00
FIRE DEPARTMENT-S&W				\$ 1,000.00
FIRE PREVENTION-S&W				\$ 1,000.00
POLICE - S&W				\$15,000.00
STREETS & ROADS-S&W				\$ 5,000.00
SEWER SYSTEM-OE		\$ 3,000.00		
RECREATION-S&W				\$ 2,000.00
TOTAL TRANSFERS		37,000.00		37,000.00


Explanations for TO Transfers:

- 1 Administration-OE Contractual items for December, grant writer, office supplies, phone/cable service
- 2 Buildings & Grounds-OE, Utility bills and Landscaping services.
- 3 Legal Services-planner and appraisal services.
- 4 Sewer System-OE, additional funding for emergency sewer line clean out services.

I hereby certify that this resolution, consisting of 2 page(s) was adopted at a Regular Meeting of the Borough Council of the Borough of Prospect Park, held this 21st day of March 2022.

	Moved	Second	Ayes	Nays	Abstain	Absent
Shah		✓	✓			
Artis	✓		✓			
Hussain	✓		✓			
Matari			✓			
Ortiz	✓		✓			
Perez	✓		✓			


Mohamed T. Khairullah
 Mayor


Beauty Nadim, CMR
 Acting Municipal Clerk