

**COUNCIL OF THE BOROUGH OF PROSPECT PARK  
PASSAIC COUNTY, NEW JERSEY**

**RESOLUTION NO. 2022-57**

**TITLE: RESOLUTION ESTABLISHING 2022 TEMPORARY CAPITAL BUDGET**

**WHEREAS**, the Borough of Prospect Park desires to establish the 2022 Temporary Capital Budget of said municipality by inserting therein the following projects.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Borough of Prospect Park as follows:

Section 1. The 2022 Temporary Capital Budget of the Borough of Prospect Park is hereby established by the adoption of the schedule to read as follows:

Temporary Capital Budget of the

Borough of Prospect Park

County of Passaic, New Jersey

Projects Scheduled for 2022

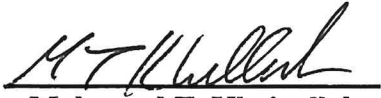
Method of Financing

<u>Project</u>	<u>Est. Costs</u>	<u>Grants</u>	<u>Budget Appr. Fund</u>	<u>Capital Imp. Fund</u>	<u>Debt Authorized</u>	<u>Self-Liquidating Bonds</u>
Improvements to North 11 <sup>th</sup> Street	370,000	311,844			58,156	
Improvements to Planten Avenue	165,000	85,000		4,000	76,000	

Section 2. The Clerk be and is authorized and directed to file a certified copy of this resolution with the Division of Local Government Services Department of Community Affairs, State of New Jersey, within three days after the adoption of these projects for the 2022 Temporary Capital Budget, to be included in the 2022 Permanent Capital Budget as adopted.

I hereby certify that this resolution, consisting of 2 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 28th day of February 2022.

	Moved	Second Ayes	Nays	Abstain	Absent
Shah			✓		
Artis			✓		
Hussain			✓		
Matari		✓	✓		
Ortiz			✓		
Perez	✓		✓		



**Mohamed T. Khairullah**  
Mayor



**Beauty Nadim, CMR**  
Acting Municipal Clerk