

**COUNCIL OF THE BOROUGH OF PROSPECT PARK**  
**PASSAIC COUNTY, NEW JERSEY**

**RESOLUTION**  
**RESOLUTION NO. 2022-39**

**TITLE: RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIENHOLDER**

**WHEREAS**, at the Municipal Tax Sale held on December 1, 2020, a lien was sold on Block 42, Lot 9, also known as 234 North 8<sup>th</sup> Street in Prospect Park, for 2019 delinquent taxes: and,

**WHEREAS**, this lien, known as Tax Sale Certificate #2020003 was sold to Trystone Capital Assets LLC, PO Box 1030, Brick, New Jersey 08723, in the amount of \$ 2,495.29, at zero percent interest, and,


**WHEREAS**, Property Owner, has effected redemption of Certificate #2020003 in the amount of \$24,534.61, as of January 31, 2022,

**NOW THEREFORE, BE IT RESOLVED**, that the CFO / Treasurer be authorized to issue a check in the amount of \$ 44,034.61, which includes tax sale premium of \$19,500.00, payable to Trystone Capital Assets, LLC, PO Box 1030, Brick, New Jersey 08723, for the redemption of Tax Sale Certificate #2020003


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I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 24th day of January 2022.

	Moved	Second	Ayes	Nays	Abstain	Absent
Shah			✓			
Artis			✓			
Hussain	✓		✓			
Matari		✓	✓			
Ortiz			✓			
Perez			✓			


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**Mohamed T. Khairullah**  
 Mayor  
  


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**Beauty Nadim, CMR**  
 Acting Municipal Clerk