

**COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY**

RESOLUTION

RESOLUTION NO. 2022-120

**TITLE: RESOLUTION TO INTRODUCE 2022 BUDGET AND ALL
MATTERS RELATED HERETO**

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2022; and

BE IT FURTHER RESOLVED, that said Budget be published in The Record and Herald News in the issue of July 18, 2022; and

BE IT FURTHER RESOLVED, that the Governing Body of the Borough of Prospect Park does hereby approve the following as the Budget for the year 2022:

2022
2021

2022 Municipal Budget
of the Borough of Prospect Park ,
County of Passaic for the fiscal year 2022

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	517,000.00	465,000.00
2. Total Miscellaneous Revenues	1,767,846.83	1,668,152.84
3. Receipts from Delinquent Taxes	385,825.00	485,000.00
4. a) Local Tax for Municipal Purposes	5,071,407.31	4,833,929.16
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Mun. Bud	5,071,407.31	4,833,929.16
Total General Revenues	7,742,079.14	7,452,082.00

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	3,342,118.00	3,117,580.00
Other Expenses	2,493,756.99	2,589,638.00
2. Deferred Charges & Other Appropriations	1,086,093.15	924,761.00
3. Capital Improvements	30,000.00	30,000.00
4. Debt Service (Include for School Purposes)	320,111.00	320,103.00
5. Reserve for Uncollected Taxes	470,000.00	470,000.00
Total General Appropriations	7,742,079.14	7,452,082.00
Total Number of Employees		

Balance of Outstanding Debt		
	General	Utility - Other
Interest	54,980.00	
Principal	240,000.00	
Outstanding Balance	2,131,000.00	


Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Prospect Park, County of Passaic on July 18th, 2022.


A hearing on the Budget and Tax Resolution will be held at Borough Hall, on August 15th, 2022 at 6:30 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Beauty Nadim Acting Borough Clerk at the Municipal Building, 106 Brown Avenue, New Jersey, Phone #973-790-7902 during the hours of 8:30 A.M. to 4:00 P.M.

I hereby certify that this resolution, consisting of 3 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 18th day of July 2022.

	Moved	Second	Ayes	Nays	Abstain	Absent
Shah			✓			
Artis		✓	✓			
Hussain						✓
Matari			✓			
Ortiz			✓			
Perez	✓		✓			


Mohamed T. Khairullah
Mayor


Beauty Nadim, RMC
Acting Municipal Clerk