

COUNCIL OF THE BOROUGH OF PROSPECT PARK
PASSAIC COUNTY, NEW JERSEY

RESOLUTION

RESOLUTION NO. 2022-118

TITLE: RESOLUTION AUTHORIZING INCREASE IN DEFERRED SCHOOL TAXES FOR LOCAL SCHOOL AND REGIONAL HIGH SCHOOL TAXES

WHEREAS, the Division of Local Government Services requires that the Governing Body of any municipality which has Deferred School Taxes must authorize any increase in the deferral of any additional amounts, and

WHEREAS, the Governing Body has decided that an increase in Deferred School Taxes is in the best interest of the Borough of Prospect Park at this time,



NOW, THEREFORE, BE IT RESOLVED by the Governing Body that the following Deferred School Taxes be hereby increased for the year ended December 31, 2021 as follows:

	<u>Deferred Local School Taxes</u>	<u>Deferred Regional High School Taxes</u>
Amount Deferred 12/31/2021	\$1,657,842.50	\$1,792,534.50
Amount Deferred 12/31/2020	\$1,624,511.00	\$1,712,271.50

BE IT FURTHER RESOLVED by the Governing Body that a certified copy of this resolution be filed with the Director of the Division of Local Government Services.

I hereby certify that this resolution, consisting of 1 page(s) was adopted at a meeting of the Borough Council of the Borough of Prospect Park, held this 18th day of July 2022.

	Moved	Second	Ayes	Nays	Abstain	Absent
Shah			✓		✓	
Artis		✓	✓			
Hussain						✓
Matari			✓			
Ortiz			✓			
Perez	✓		✓			


Mohamed T. Khairullah
 Mayor

Beauty Nadim, RMC
 Acting Municipal Clerk