

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 5,865
 NET VALUATION TAXABLE 2019 262,973,700
 MUNICODE 1610

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of PROSPECT PARK, County of PASSAIC

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, STEPHEN P. SANZARI, am the Chief Financial Officer, License # N-0546, of the BOROUGH of PROSPECT PARK, County of PASSAIC and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019

Signature _____

Title CHIEF FINANCIAL OFFICER

Address 106 BROWN AVE., PROSPECT PARK, N.J. 07508

Phone Number (973) 790-7902

Fax Number (973) 790-6632

Email sps1021@aol.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of PROSPECT PARK as December 31, 2019 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

(973) 835-7900
(Phone Number)

swielkotz@fwcc-cpa.com
(Email)

Certified by me

This 24th day of January , 2020

(973) 835-6631
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The Municipality will not apply for Transitional Aid for 2020.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF PROSEPECT PARK

Chief Financial Officer: STEPHEN P. SANAZARI

Signature: NOT APPLICABLE

Certificate #: N-0546

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: NOT APPLICABLE

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002229

Fed I.D. #

Borough of Prospect Park

Municipality

PASSAIC

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,126.21</u>	\$ <u>53,634.89</u>	\$ _____

Type of Audit required by US Uniform Guidance and OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 01/01/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of PROSPECT PARK, County of PASSAIC during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 262,704,700.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF PROSPECT PARK
MUNICIPALITY

PASSAIC
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	2,084,482.87	
CHANGE FUNDS		
RECEIVABLES WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	418,360.08	
TAX TITLE LIENS	25,510.93	
FORECLOSED PROPERTY	250.00	
INTERFUND - DOG LICENSE FUND	2,283.95	
INTERFUND - FEDERAL & STATE GRANT FUND	4,272.77	
INTERFUND - OTHER TRUST FUND		
SUB-TOTAL RECEIVABLES WITH FULL RESERVES	450,677.73	
DEFERRED CHARGES - EMERGENCY AUTH.		
DEFERRED CHARGES - SPECIAL EMERGENCY		
APPROPRIATION RESERVES		377,339.76
ENCUMBRANCES PAYABLE		60,172.66
ACCOUNTS PAYABLE		12,039.50
DUE TO STATE OF N.J. - SENIOR CIT. & VET. DED.		2,111.95
INTERFUND - FEDERAL & STATE GRANT FUND		
INTERFUND - OTHER TRUST FUND		78,564.20
INTERFUND - GENERAL CAPITAL FUND		17,565.58
LOCAL SCHOOL TAXES PAYABLE		272,405.94
REGIONAL HIGH SCHOOL TAXES PAYABLE		288,839.62
COUNTY TAXES PAYABLE		1,499.34
PREPAID TAXES		54,923.79
RESERVE FOR REDEMPTION OF OUTSIDE LIENS		11,201.71
DUE TO STATE - BUILDING SURCHARGE FEE		
DUE TO DIVISION OF YOUTH & FAMILY SERVICES		340.00
		1,177,004.05 "C"
SPECIAL EMERGENCY NOTE PAYABLE		
RESERVE FOR RECEIVABLES		450,677.73
FUND BALANCE		907,478.82
	2,535,160.60	2,535,160.60

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2019**

Title of Account		Debit	Credit
Cash	85001	2,287,971.18	
Taxes Receivable	85002	418,360.08	
Tax Title Liens	85003	25,510.93	
Foreclosed Property	85004	250.00	
Other Receivables	85007	6,556.72	
State and Federal Grants Receivable	85006	10,167.47	
Emergencies and Deferred Charges	85005	0.00	
Total Assets	85008	2,748,816.38	
Cash Liabilities	85009		1,390,659.83
Reserve for Receivables	85010		450,677.73
Fund Balance	85011		907,478.82
Total Liabilities, Reserves and Fund Balances	85012		2,748,816.38

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
NOT APPLICABLE		
	-	-

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Accounts	Debit	Credit
ANIMAL CONTROL TRUST:		
CASH	4,899.35	
DUE TO STATE OF NJ		
INTERFUND - CURRENT FUND		2,283.95
RESERVE FOR EXPENDITURES		2,615.40
	4,899.35	4,899.35
OTHER TRUST FUNDS:		
CASH	211,816.50	
INTERFUND - STATE & FEDERAL GRANT FUND	15,000.00	
INTERFUND - CURRENT FUND - OTHER	78,564.20	
ACCOUNTS PAYABLE		1,568.35
RESERVE FOR UNEMPLOYMENT		10,482.66
RESERVE FOR PUBLIC DEFENDER		5,248.50
RESERVE FOR FIRE PENALTY FUNDS		9,093.04
RESERVE FOR ESCROW DEPOSITS		39,887.74
RESERVE FOR DONATIONS PUBLIC EVENTS		774.00
RES. FOR DONATIONS SHOOTING RANGE		335.40
RES. FOR TAX SALE PREMIUMS		197,800.00
RES. FOR ACCUMULATED ABCENSES		14,100.00
RESERVE FOR P.O.A.A.		23,405.77
RESERVE FOR RECREATION		2,685.24
	305,380.70	305,380.70

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2018:	(1) \$	
		<u> x 25%</u>
	(2) \$	-

Municipal Public Defender Trust Cash Balance December 31, 2019: (3)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: STEPHEN P. SANZARI

Signature: _____

Certificate #: N-0546

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
1. UNEMPLOYMENT INSURANCE	\$ 7,114.03	\$ 3,831.58	\$ 462.95	\$ 10,482.66
2. FIRE PENALTY FUNDS	8,498.71	594.33		9,093.04
3. ESCROW DEPOSITS	31,904.26	39,481.25	31,497.77	39,887.74
4. PUBLIC DEFENDER FEES	-	5,248.50		5,248.50
5. DONATIONS SHOOTING RANGE	335.40			335.40
6. RESERVE FOR P.O.A.A.	23,685.77	1,870.00	2,150.00	23,405.77
7. RESERVE FOR RECREATION	1,511.34	27,080.49	25,906.59	2,685.24
8. RESERVE FOR TAX SALE PREMIUM	184,200.00	126,100.00	112,500.00	197,800.00
9. ACCUMULATED ABSENCES	14,100.00			14,100.00
10. DONATIONS PUBLIC EVENTS	360.00	1,100.00	686.00	774.00
11.	-			-
12.				-
13.	-			-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	\$ 271,709.51	\$ 205,306.15	\$ 173,203.31	\$ 303,812.35

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Receipts					Disbursements	Balance Dec. 31, 2019
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
	NOT APPLICABLE							\$ -
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
Other Liabilities								\$ -
Trust Surplus								\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

She et 7

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	914,739.85	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	914,739.85
CASH	563,288.86	
DEFERRED CHARGES TO FUTURE TAXATION:		
- FUNDED	2,566,000.00	
- UNFUNDED	914,739.85	
DUE FROM N.J. DEPARTMENT OF TRANSPORTATION	342,964.33	
DUE FROM COUNTY OF PASSAIC	67,211.00	
INTERFUND - CURRENT FUND	17,565.58	
SERIAL BONDS		2,566,000.00
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS - FUNDED		747,417.17
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		538,659.78
ACCOUNTS PAYABLE		513,645.32
CAPITAL IMPROVEMENT FUND		5,490.00
RESERVE FOR PRELIMINARY EXPENSES		2,894.00
RESERVE FOR DEBT SERVICE		51.21
FUND BALANCE		97,612.14
	5,386,509.47	5,386,509.47

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
VALLEY NATIONAL BANK	3,214,726.95
	3,214,726.95
STATE AND FEDERAL GRANT FUND:	
VALLEY NATIONAL BANK	31,630.55
VALLEY NATIONAL BANK	171,909.08
	203,539.63
ANIMAL CONTROL FUND:	
VALLEY NATIONAL BANK	4,911.30
OTHER TRUST:	
VALLEY NATIONAL BANK	109,087.20
VALLEY NATIONAL BANK	9,110.04
VALLEY NATIONAL BANK	98,489.43
	216,686.67
GENERAL CAPITAL FUND:	
VALLEY NATIONAL BANK	565,174.69
	-
	-
	-
	-
	-
	-
	-
	-
	-
TOTALS	4,205,039.24

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Adjustment	Expended	Cancelled		Balance Dec. 31, 2019
		Budget	Appropriations By 40a:4-87					
MUNICIPAL ALLIANCE PROGRAM								
STATE SHARE	8,392.68	10,000.00			12,200.48	4,703.54		1,488.66
LOCAL SHARE	4,949.30	2,500.00			2,500.00	3,839.40		1,109.90
CLEAN COMMUNITIES GRANT	1,838.03	7,251.43			9,089.46			-
SAFE AND SECURE COMMUNITIES								
STATE SHARE	-	28,200.00			28,200.00			-
LOCAL SHARE	-	33,095.00			33,095.00			-
DRUNK DRIVING ENFORCEMENT FUND	192.31				192.31			-
BODY ARMOR REPLACEMENT PROG.	2,076.36							2,076.36
RECYCLING TONNAGE GRANT	3,767.51	377.44			4,144.95			-
OUT OF SCHOOL TIME GRANT	2,126.21				2,126.21			-
COMMUNITY GARDEN	-	1,000.00						1,000.00
								-
	-							-
	-							-
		CONTINUED TO NEXT PAGE						

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2019
		Budget	Appropriations By 40a:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	\$ 23,342.40	\$ 82,423.87	\$ -	\$ -	\$ 91,548.41	\$ 8,542.94	\$ -	\$ 5,674.92

Sheet 11a

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2019		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019)	85002- 00	XXXXXXXXXX	1,630,362.94
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXXXX	3,258,822.00
Levy Calendar Year 2019		XXXXXXXXXX	
Cancelled			
Paid		2,987,368.00	
Balance December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	272,405.94	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020)	85004- 00	1,629,411.00	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		4,889,184.94	4,889,184.94
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2019	85045- 00	XXXXXXXXXX	
2019 Levy	81105- 00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2019	85046- 00	-	XXXXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020) 85034- 00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	285,974.62
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019) 85042- 00	XXXXXXXXXX	1,715,712.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	3,465,804.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	3,445,749.00	XXXXXXXXXX
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00	288,839.62	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019-2020) 85044- 00	1,732,902.00	XXXXXXXXXX
	5,467,490.62	5,467,490.62

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	
2019 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	2,222,028.74
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	32,071.97
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	1,499.35
Paid	2,254,100.72	XXXXXXXXXX
Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,499.34	XXXXXXXXXX
	2,255,600.06	2,255,600.06

SPECIAL DISTRICT TAXES

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2019 80003 - 06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105 - 00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2019 80003 - 09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2019	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2019	80004 - 02	XXXXXXXXXX	XXXXXXXXXX
		NOT APPLICABLE	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2019	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2019	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2019	80004 - 04	XXXXXXXXXX	
		NOT APPLICABLE	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2019	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2019	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2019	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
		NOT APPLICABLE	
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2019	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2019	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2019	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
		NOT APPLICABLE	
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2019	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	681,000.00	681,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		1,147,190.87	1,253,757.78	106,566.91
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
FROM SHEET 17a		-	-	-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,147,190.87	1,253,757.78	106,566.91
Receipts from Delinquent Taxes	80104-	368,000.00	434,259.13	66,259.13
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	4,633,542.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	4,633,542.00	4,638,694.83	5,152.83
		6,829,732.87	7,007,711.74	177,978.87

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	13,196,933.89
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	3,258,822.00	xxxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxxx
Regional High School Tax	80110 - 00	3,465,804.00	xxxxxxxxxx
County Tax	80111 - 00	2,254,100.71	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	1,499.35	xxxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxxx
Municipal Open Space Tax	80120 - 00		xxxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	421,987.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	4,638,694.83	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		13,618,920.89	13,618,920.89

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
			-
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			-
			-
Total (Sheet 17)	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	6,829,732.87
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2019 (Budget Statement Item 9)	80012-03	6,829,732.87
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,829,732.87
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,829,732.87
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,993,229.11
Paid or Charged - Reserve for Uncollected Taxes	80012-09	421,987.00
Reserved	80012-10	377,339.76
Total Expenditures	80012-11	6,792,555.87
Unexpended Balances Canceled (see footnote)	80012-12	37,177.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)	NOT APPLICABLE	
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2019 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	106,566.91
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	66,259.13
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	5,152.83
Unexpended Balances of 2019 Budget Appropriations	80013 - 04	XXXXXXXXXX	37,177.00
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	364,084.55
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	75,200.00
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013 - 05	XXXXXXXXXX	183,523.19
Prior Years Interfunds Returned in 2019	80013 - 06	XXXXXXXXXX	32,714.50
Statutory Excess Dog License Fund		XXXXXXXXXX	2,312.15
Cancellation of Appropriated Grant Reserves		XXXXXXXXXX	8,542.94
Refund of Prior Year Expenditures		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2019	80013 - 07	3,346,074.94	XXXXXXXXXX
Balance December 31, 2019	80013 - 08	XXXXXXXXXX	3,362,313.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2019	80013 - 12	4,841.92	XXXXXXXXXX
Refund Prior Year Revenue		3,081.95	XXXXXXXXXX
Cancellation of Grants Receivable		4,270.17	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	885,577.22	XXXXXXXXXX
		4,243,846.20	4,243,846.20

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

SOURCE	Amount Realized
SC & VET 2% HANDLING FEE	275.00
EXEMPT SEWER CHARGES	2,091.58
INTEREST ON INVESTMENTS	63,046.38
CABLE TV/VERIZON FRANCHISE FEE	51,166.92
MISCELLANEOUS FEES/ REIMBURSEMENTS	50,620.67
ROLLOFF CONTAINERS/RECYCLING REBATES	860.00
NJDMV ROADSIDE INSPECTION FINES	15,750.00
REGISTRAR FEES	2,104.00
PHOTO COPIES	
POLICE REPORTS	801.00
PLANNING/ZONING BOARD FEES	
RECREATION FEES	35,855.00
SUMMER CAMP	28,964.00
POLICE ADMINISTRATIVE FEES	49,964.00
SPRAY PARK FEES	2,920.00
PAVILION RENTALS	2,101.00
PVWC EQUIPMENT LEASE	
LIBRARY CO-PAYS	1,415.00
FORFIETURE OF TAX SALE PREMIUM	48,000.00
JIF PREMIUM REBATE	8,150.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 364,084.55

**SURPLUS - CURRENT FUND
YEAR 2019**

		Debit	Credit
1. Balance January 1, 2019	80014 - 01	XXXXXXXXXX	702,901.60
2.		XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	80014 - 02	XXXXXXXXXX	885,577.22
4. Amount Appropriated in the 2019 Budget - Cash	80014 - 03	681,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2019 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2019	80014 - 05	907,478.82	XXXXXXXXXX
		1,588,478.82	1,588,478.82

**ANALYSIS OF BALANCES DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	2,084,482.87
Investments	80014 - 07	
Sub Total		2,084,482.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,177,004.05
Cash Surplus	80014 - 09	907,478.82
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	907,478.82

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2020 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2019

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2019 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2019 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,111.95
2. Sr. Citizens Deductions Per Tax Billings	5,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	8,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veteran Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed by Tax Collector 2018 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2018 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	13,750.00
10. State Audit Adjustment		
11.		
12. Balance December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,111.95	XXXXXXXXXX
	15,861.95	15,861.95

Calculation of Amount to be included on Sheet 22, Item 10-

2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>5,500.00</u>
Line 3	<u>8,250.00</u>
Line 4 & 5	<u>-</u>
Sub - Total	<u>13,750.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>13,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2019		XXXXXXXXXX	\$ -
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2019

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes* \$ _____
 (sheet 26, Item 10)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2020 Estimated Total Levy - 2019 Total Levy) / 2019 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget** \$ _____
 (A-D)

2020 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2019		474,784.80	XXXXXXXXXX
A. Taxes	83102 - 00 368,012.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00 106,772.69	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00	XXXXXXXXXX	
B. Tax Title Liens	83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00	XXXXXXXXXX	
B. Tax Title Liens	83109 - 00	XXXXXXXXXX	14,938.71
4. Added Taxes		83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens		83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	459,846.09
8. Totals		474,784.80	474,784.80
9. Balance Brought Down		459,846.09	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	434,259.13
A. Taxes	83116 - 00 352,766.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00 81,492.51	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax sale		83118 - 00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens		83119 - 00	15,169.46
12. 2019 Taxes		83123 - 00	403,114.59
14. Balance December 31, 2019		XXXXXXXXXX	443,871.01
A. Taxes	83121 - 00 418,360.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00 25,510.93	XXXXXXXXXX	XXXXXXXXXX
15. Totals		878,130.14	878,130.14

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 94.44%)

17. Item No. 14 multiplied by percentage shown above is \$ 419,172.94 and represents the maximum amount that may be anticipated in 2020.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2019	84101 - 00	250.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	14,938.71	XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00	50,161.29	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	75,200.00
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00	10,100.00	XXXXXXXXXX
14. Balance December 31, 2019	84114 - 00	XXXXXXXXXX	250.00
		75,450.00	75,450.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2019	84115 - 00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2019	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2019	84120 - 00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2019	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:
 *Total Cash Collected in 2019

\$ 75,200.00
 (84125 - 00)

Realized in 2019 Budget

\$ -

To Results of Operation (Sheet 19)

\$ 75,200.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting <u>from 2019</u>	<u>Balance</u> as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
NOT APPLICABLE		
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2020</u>
NOT APPLICABLE				
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled by Resolution	
			\$ -				\$ -
	NOT APPLICABLE		\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sheet 30

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80033 - 01	XXXXXXXX	620,000.00	
Issued	80033 - 02	XXXXXXXX	2,061,000.00	
Paid	80033 - 03	115,000.00	XXXXXXXX	
Outstanding December 31, 2019	80033 - 04	2,566,000.00	XXXXXXXX	
		2,681,000.00	2,681,000.00	
2020 Bond Maturities - General Capital Bonds			80033 - 05	\$ 210,000.00
2020 Interest on Bonds *		80033 - 06	\$ 82,688.25	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2019	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2019	80033 - 10	-	XXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033 - 11	
2020 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 82,688.25

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds 2019	90,000.00	2,061,000.00	5/16/2019	2.25-3.00%
Total	90,000.00	2,061,000.00		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2019	80034 - 03	-	XXXXXXXXXX	
		\$ -	\$ -	
2020 Bond Maturities - Term Bonds	80034 - 04			
2020 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2019	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2019	80034 - 09	-	XXXXXXXXXX	
		\$ -	\$ -	
2020 Interest on Bonds *	80034 - 10			
2020 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		NOT APPLICABLE		
Total	80035 -	\$ -	\$ -	

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
NOT APPLICABLE			
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
15.							-	
Sub-Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
15.							-	
Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			\$ -	\$ -	

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-

Sheet 34a

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2011-03 IMP. TO NO. 13th ST. & NO. 14th ST.		9,681.51			(9,849.93)	19,531.44		
2011-04 CONST. OF RESTROOM HOFSTRA PRK.		12,469.76			(9,000.00)	21,469.76		
2011-13 HALEDON AVE. STREETScape PH. II		27,850.37				27,850.37	-	
2012-07 CONST. OF RESTROOM HOFSTRA PRK. PH II		25,674.77			(505.00)		26,179.77	
2012-06 CONST. OF HOFSTRA PARK SPRAY PARK		5,821.96			3,000.00		2,821.96	
2012-13 VARIOUS CAPITAL IMPROVEMENTS		61,440.67				349.76	61,090.91	
2012-16 IMPROVEMENT TO BROWN AVENUE		26,202.80					26,202.80	
2013-07 IMPROVMENTS TO HOFSTRA PARK		4.12			(4,400.00)	4,404.12	-	
2013-09 VARIOUS CAPITAL IMPROVMENTS		3,375.00			500.00		2,875.00	
2013-08 IMPROVEMENTS TO NO. 7TH STREET		8,453.63			(7,000.00)	15,453.63	-	
2014-01 SUPP. IMP. TO HOFSTRA PARK		61.16			(550.00)	611.16	-	
2014-06 IMP. TO LAKESHORE DR, & NORTH 9th St.		45,863.25			4,953.00		2,704.25	38,206.00
							-	
2015-08 VARIOUS CAPITAL IMPROVMENTS		41,982.85			10,000.00	7,059.00	24,923.85	
2015-09 IMP. TO N.9TH & 10TH STREET		89,704.95			15,010.30		74,694.65	
2016-04 RECONSTRUCT HOFSTRA PARK PAVILION		98,685.26					98,685.26	
2016-06 IMPROVEMENT TO BROWN AVE. - SEC. 2		101,102.71			8,500.00		92,602.71	

Sheet 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2016-16 Police Department Data Base		73.37			(1,000.00)		1,073.37	
2017-01 Purchase of Police SUV		5,856.78			1,500.00		4,356.78	
2017-09 Rooftop AC Units - Borough Hall		4,500.35					4,500.35	
2017-10 Reconstruct No. 10th Street		18,385.21			9,396.34		8,988.87	
2017-11 Improvement to Struyk & Savoy Place		50,267.45					50,267.45	
2017-14 Various Capital Improvements		29,774.19					29,774.19	
2018-03 Reconstruct No. 16th Street	37,933.50	135,000.00			46,909.43			126,024.07
2018-05 Various Capital Improvements		13,868.25			4,665.80			9,202.45
2019-04 Construction of Concession Stand Hofstra Park			298,000.00		47,875.00		38,125.00	212,000.00
2019-05 Improvement to North 15th Street		-	328,000.00		1,450.00		197,550.00	129,000.00
2019-16 Various Capital Improvements			312,000.00		287,772.74			24,227.26
								-
		-						-
		-						-
		-						-
								-
								-

Sheet 35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2019		
	Funded	Unfunded					Funded	Unfunded	
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-	-	
							-	-	
							-	-	
							-	-	
							-	-	
							-	-	
							-	-	
							-	-	
Total	70000 -	37,933.50	816,100.37	938,000.00	-	409,227.68	96,729.24	747,417.17	538,659.78

Sheet 35b

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2019	80031 -01	xxxxxxxxxx	17,490.00
Received from 2019 Budget Appropriation *	80031 -02	xxxxxxxxxx	15,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	27,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2019	80031 -05	5,490.00	xxxxxxxxxx
		32,490.00	32,490.00

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2019	80030 -01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2019	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-04 Construction of Concession Stand Hofstra Park(A)	298,000.00	212,000.00	11,000.00	11,000.00
2019-05 Improvement to North 15th Street (B)	328,000.00	129,000.00		
2019-16 Various Capital Improvements	312,000.00	296,000.00	16,000.00	16,000.00
				-
				-
				-
				-
Total 80032 -00	938,000.00	637,000.00	27,000.00	27,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) FUNDED BY \$75,000 COUNTY OPEN SPACE GRANT.
(B) FUNDED BY \$199,000 DOT GRANT.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

		Debit	Credit
Balance January 1, 2019	80029 -01	XXXXXXXXXX	15,882.90
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	96,729.24
Accounts Payable Canceled			
Grants Receivable Canceled			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029 -03	15,000.00	XXXXXXXXXX
Balance December 31, 2019	80029 -04	97,612.14	XXXXXXXXXX
		112,612.14	112,612.14

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2019 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2020 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2020 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was	<u>\$ 13,625,652.95</u>
2. Amount of Item 1 Collected in 2019 (*)	<u>\$ 13,196,933.89</u>
3. Seventy (70) percent of Item 1	<u>\$ 9,537,957.07</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2018	\$ <u>NONE</u>
2. 4% of 2018 Tax Levy for all purposes: Levy -- _____ =	\$ _____ -
3. Cash Deficit 2019	\$ <u>NONE</u>
4. 4% of 2019 Tax Levy for all purposes: Levy -- _____ =	\$ _____

E.

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____ -
2. County Taxes	_____	\$ 1,499.34	\$ 1,499.34
3. Amount due Special Districts	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	_____	\$ 561,245.56	\$ 561,245.56