

Report of Audit

on the

Financial Statements

of the

City of Plainfield

in the

County of Union
New Jersey

for the

Transition Year Ended
December 31, 2011

CITY OF PLAINFIELD

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CITY OF PLAINFIELD

INDEPENDENT AUDITOR'S REPORT ON
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FINANCIAL STATEMENTS – REGULATORY BASIS

NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS

TRANSITION YEAR ENDED DECEMBER 31, 2011
AND FISCAL YEAR ENDED JUNE 30, 2011



SUPLEE, CLOONEY & COMPANY

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Common Council
City of Plainfield
County of Union
Plainfield, New Jersey 07061

We have audited the accompanying financial statements - regulatory basis of the various individual funds of the City of Plainfield, County of Union, New Jersey as of December 31, 2011 and June 30, 2011 and for the transition year ended December 31, 2011, listed as financial statements - regulatory basis in the foregoing table of contents. These financial statements - regulatory basis are the responsibility of the management of the City of Plainfield, County of Union. Our responsibility is to express an opinion on these financial statements based on our audits.

Except as discussed in the following paragraph, we conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial statements contained in Government Auditing Standards issued by the Comptroller General of the United States, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the provisions of U.S. Office of Management and Budget (OMB) Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations" and State of New Jersey OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City of Plainfield, County of Union, prepares its financial statements on a prescribed basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

SUPLEE, CLOONEY & COMPANY

In our opinion, because the City of Plainfield prepares its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with U.S. generally accepted accounting principles, the financial position of the various individual funds of the City of Plainfield, County of Union, as of December 31, 2011 and June 30, 2011 or the results of its operations and changes in fund balance for the years then ended or the revenues or expenditures for the transition year ended December 31, 2011.

However, in our opinion, the financial statements - regulatory basis present fairly, in all material respects, the financial position - regulatory basis of the various individual funds of the City of Plainfield, County of Union, as of December 31, 2011 and June 30, 2011, and the results of its operations and changes in fund balance - regulatory basis for the transition years then ended and the revenues, expenditures and changes in fund balance - regulatory basis for the transition year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated January 7, 2013 on our consideration of the City of Plainfield's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and is important for assessing the results of our audit.

Our audit was made for the purpose of forming an opinion on the financial statements - regulatory basis taken as a whole. The information included in the schedules of federal awards and state financial assistance and the other supplementary schedules and data listed in the table of contents is presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations" and State of New Jersey OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid" and the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

SUPLEE, CLOONEY & COMPANY

This report is intended for the information of the City of Plainfield, County of Union, New Jersey, the Division of Local Government Services and federal and state audit agencies, and is not intended to be and should not be used by anyone other than these specified parties.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

January 7, 2013

CURRENT FUND

CITY OF PLAINFIELD

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2011</u>	<u>BALANCE</u> <u>JUNE</u> <u>30, 2011</u>
<u>ASSETS</u>			
Cash	A-4	\$ 16,856,212.80	\$ 11,775,459.00
Change Fund	A-6	890.00	890.00
Petty Cash	A-5	2,125.00	2,125.00
State Aid Receivable	A-27	436,387.50	
Due State of New Jersey - Senior Citizens and Veterans	A-7	339,937.70	219,562.70
		<u>\$ 17,635,553.00</u>	<u>\$ 11,998,036.70</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-8	\$ 3,474,455.34	\$ 3,643,648.83
Tax Title Liens Receivable	A-9	1,199,106.39	884,749.64
PILOT UCIA Receivable	A-21	857,884.97	
Foreclosed Property	A-15	7,185,690.06	7,178,604.19
Revenue Accounts Receivable	A-13	62,802.13	63,112.48
Interfunds Receivable	A-12	132,477.76	178,812.11
Prepaid County Taxes	A-26		2,317.22
	A	<u>\$ 12,912,416.65</u>	<u>\$ 11,951,244.47</u>
Deferred Charges	A-19	\$	\$ 251,415.64
		<u>\$ 30,547,969.65</u>	<u>\$ 24,200,696.81</u>
Grant Fund:			
Cash	A-4	\$ 5,528,421.38	\$ 1,276,211.63
Grants Receivable	A-22	11,096,585.53	9,686,651.82
Interfunds Receivable	A-10	268,996.71	146,378.52
Deferred Charges	A-20		67,596.23
		<u>\$ 16,894,003.62</u>	<u>\$ 11,176,838.20</u>
		<u>\$ 47,441,973.27</u>	<u>\$ 35,377,535.01</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2011</u>	<u>BALANCE JUNE 30, 2011</u>
Appropriation Reserves	A-3:A-14	\$ 4,050,585.87	\$ 3,503,053.88
Prepaid Taxes	A-18	32,636.57	32,636.57
Accounts Payable	A-11	2,675,325.14	1,798,977.40
Tax Overpayments	A-17	388,331.51	460,949.72
Interfunds Payable	A-12	5,356,100.78	3,576,057.16
Miscellaneous Current Reserves	A-28	1,372,457.16	642,169.53
		<u>\$ 13,875,437.03</u>	<u>\$ 10,013,844.26</u>
Reserve for Receivables and Other Assets	A	12,912,416.65	11,951,244.47
Fund Balance	A-1	<u>3,760,115.97</u>	<u>2,235,608.08</u>
		<u>\$ 30,547,969.65</u>	<u>\$ 24,200,696.81</u>
Grant Fund:			
Reserve for Grants - Unappropriated	A-24	\$ 17,129.81	\$ 13,214.00
Reserve for Grants - Appropriated	A-23	8,862,717.99	7,845,387.47
Interfunds Payable	A-10	7,349,212.66	2,569,638.41
Reserve for Accounts Payable	A-16	<u>664,943.16</u>	<u>748,598.32</u>
		<u>\$ 16,894,003.62</u>	<u>\$ 11,176,838.20</u>
		<u>\$ 47,441,973.27</u>	<u>\$ 35,377,535.01</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

"A-1"

CITY OF PLAINFIELD

CURRENT FUND

STATEMENTS OF OPERATIONS AND
CHANGE IN FUND BALANCE - REGULATORY BASIS

	REF.	TRANSITION YEAR ENDED DECEMBER 31, 2011	FISCAL YEAR ENDED JUNE 30, 2011
<u>REVENUE AND OTHER INCOME REALIZED</u>			
Fund Balance Utilized	A-1:A-2	\$ 725,000.00	\$ 1,900,000.00
Miscellaneous Revenue Anticipated	A-2	11,971,767.68	18,321,451.28
Receipts From Delinquent Taxes	A-2	3,557,660.38	2,872,792.96
Receipts From Current Taxes	A-2	39,588,931.85	82,786,358.24
Non-Budget Revenue	A-2	259,303.97	610,422.85
Other Credits to Income:			
Interfunds Returned		46,334.35	7,954.40
Unexpended Balance of Appropriation Reserves	A-14	1,800,227.31	823,051.92
Canceled Accounts Payable	A-11	259,757.26	
Canceled Grant Reserves	A-23	362,286.08	144,429.01
Canceled Miscellaneous Reserves	A-28	20.00	
Prepaid School Tax		2,317.22	
<u>TOTAL REVENUE AND OTHER INCOME</u>		<u>\$ 58,573,606.10</u>	<u>\$ 107,466,460.66</u>
<u>EXPENDITURES</u>			
Budget and Emergency Appropriations:			
Operations Within "CAPS"	A-3	\$ 29,340,836.35	\$ 50,844,152.76
Deferred Charges and Statutory Expenditures - Municipal	A-3	1,492,160.22	9,660,917.51
Other Operations Excluded From "CAPS"	A-3	1,553,288.50	1,706,577.00
State and Federal Programs Off-Set by Revenue	A-3	2,423,233.77	4,283,351.56
Municipal Debt Service	A-3	2,156,418.02	2,693,056.60
Capital Improvements	A-3	550,000.00	50,000.00
Deferred Charges	A-3	374,249.76	220,000.00
County Tax	A-26	6,396,757.96	13,317,023.68
County Share of Added Taxes	A-26	2,317.22	17,066.68
Local District School Tax	A-25	11,652,000.00	23,134,086.01
Canceled Accounts Receivable	A-22	376,401.46	146,643.16
Refund of Prior Year Revenue	A-4	6,434.95	
<u>TOTAL EXPENDITURES</u>		<u>\$ 56,324,098.21</u>	<u>\$ 106,072,874.96</u>
Excess in Revenue		<u>\$ 2,249,507.89</u>	<u>\$ 1,393,585.70</u>
Adjustments to Income Before Fund Balance:			
Expenditures Included Above Which are by Statute			
Deferred Charges to Budget of Succeeding Year		\$	\$ 58,000.00
Statutory Excess in Revenue		<u>\$ 2,249,507.89</u>	<u>\$ 1,451,585.70</u>
Fund Balance, July 1	A	<u>\$ 2,235,608.08</u>	<u>\$ 2,684,022.38</u>
		<u>\$ 4,485,115.97</u>	<u>\$ 4,135,608.08</u>
Decreased by:			
Utilization as Anticipated Revenue	A-1:A-2	<u>725,000.00</u>	<u>1,900,000.00</u>
Fund Balance, December 31/June 30	A	<u>\$ 3,760,115.97</u>	<u>\$ 2,235,608.08</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

TRANSITION YEAR ENDED DECEMBER 31, 2011

	REF.	BUDGET	ANTICIPATED NJS 40A: 4-87	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Anticipated	A-1	\$ 725,000.00		\$ 725,000.00	
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	A-13	\$ 2,400.00	\$	\$ 3,000.00	\$ 600.00
Other	A-2	9,263.00		18,395.00	9,132.00
Fees and Permits:					
Other	A-2	84,346.81		62,677.24	(21,669.57)
Municipal Court:					
Fines and Costs	A-13	475,676.44		397,401.64	(78,274.80)
Interest and Costs on Taxes	A-13	400,000.00		484,779.10	84,779.10
Parking Meters and Permits	A-13	215,900.00		188,098.66	(27,801.34)
Interest on Investments and Deposits	A-13	12,162.77		13,249.21	1,086.44
PILOT:					
Presbyterian Homes	A-13	87,733.80		82,070.69	(5,663.11)
Cedarbrook Apartments	A-13	62,465.92		53,391.97	(9,073.95)
Liberty Village	A-13	43,581.64		43,581.62	(0.02)
Leland Gardens	A-13	109,290.70		109,290.70	
Covenant House	A-13	15,004.50		15,915.23	910.73
Horizon at Plainfield	A-13	49,952.48		52,809.66	2,857.18
Allen Young Apartments	A-13	77,305.64		71,639.17	(5,666.47)
Netherwood	A-13	197,858.24		50,387.56	(147,470.68)
Park Madison	A-13	24,590.20		19,296.12	(5,294.08)
Recreation Fees	A-13	21,492.00		22,277.50	785.50
Bilingual Day Care Fees	A-13	6,639.99		5,443.67	(1,196.32)
Certificate of Compliance	A-13	36,771.00		25,025.00	(11,746.00)
Consolidated Municipal Property Tax Relief Aid	A-2	2,560,883.00		2,547,447.75	(13,435.25)
Energy Receipts Tax	A-13	5,089,364.00		5,049,218.55	(40,145.45)
Uniform Construction Code Fees	A-13	254,452.00		210,792.00	(43,660.00)
Services Provided To Federal & State Projects-Fringe	A-13	65,225.00		142,584.19	77,359.19
Sale of Municipal Assets	A-28	9,283.00		9,283.00	
Life Hazard Use Payments	A-13	37,055.51		47,343.68	10,288.17
Grant Programs	A-22	1,950,764.14	295,604.63	2,246,368.77	
<u>Total Miscellaneous Revenues</u>	A-1	\$ 11,899,461.78	\$ 295,604.63	\$ 11,971,767.68	\$ (223,298.73)
Receipts From Delinquent Taxes	A-1	\$ 1,014,050.18		\$ 3,557,660.38	\$ 2,543,610.20
Amt. to be Raised by Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes	A-2:A-8	\$ 26,316,114.87		\$ 23,893,727.93	\$ (2,422,386.94)
<u>BUDGET TOTALS</u>		\$ 39,954,626.83	\$ 295,604.63	\$ 40,148,155.99	\$ 193,529.16
Non-Budget Revenues	A-2			\$ 259,303.97	\$ 259,303.97
		\$ 39,954,626.83	\$ 295,604.63	\$ 40,407,459.96	\$ 452,833.13
	REF.	A-3	A-3		

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

TRANSITION YEAR ENDED DECEMBER 31, 2011

REF.

ANALYSIS OF REALIZED REVENUE

Allocation of Current Tax Collections:		
Revenue From Collections	A-1:A:8	\$ 39,588,931.85
Allocated To:		
County Taxes	A-8	\$ 6,396,757.96
Local District School Taxes	A-8	11,652,000.00
Balance for Support of Municipal Budget Appropriations		\$ 21,540,173.89
Add: Appropriation "Reserve for Uncollected Taxes"	A-3	2,353,554.04
Amount for Support of Municipal Budget Appropriations	A-2	\$ 23,893,727.93
Licenses - Other:		
Clerk	A-13	\$ 5,005.00
Board of Health	A-13	13,045.00
Registrar	A-13	345.00
	A-2	\$ 18,395.00
Other - Fees and Permits:		
Clerk	A-13	\$ 2,741.00
Planning	A-13	14,930.34
Vital Statistics	A-13	27,780.00
Fire	A-13	5,727.00
Police	A-13	8,813.90
Other	A-13	2,685.00
	A-2	\$ 62,677.24
Consolidated Municipal Property Tax Relief Aid:		
Receipts	A-13	\$ 2,111,060.25
Accounts Receivable	A-27	436,387.50
	A-2	\$ 2,547,447.75

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

TRANSITION YEAR ENDED DECEMBER 31, 2011

REF.

ANALYSIS OF NON-BUDGET REVENUE

Miscellaneous Revenue Not Anticipated:		
Administrative Fee for Outside Police Overtime		\$ 54,822.00
Miscellaneous		43,452.03
Fire		145.00
Vital Statistics		302.60
Clerk		2,856.50
Tax Collector		123,475.45
Inspections - CCO		3,801.20
Rent - Dudley House		7,500.00
Reimbursement of PY Costs		24,957.19
	A-4	<u>261,311.97</u>
Less: Refunds	A-4	<u>2,008.00</u>
<u>Total Non-Budget Revenue</u>	A-1:A-2	<u>\$ 259,303.97</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
TRANSITION YEAR ENDED DECEMBER 31, 2011

	<u>APPROPRIATIONS</u>		<u>EXPENDED</u>		<u>UNEXPENDED</u>
	<u>BUDGET</u>	<u>BUDGET AFTER MODIFICATION</u>	<u>PAID OR CHARGED</u>	<u>RESERVED</u>	<u>BALANCE CANCELED</u>
<u>GENERAL GOVERNMENT</u>					
Mayor:					
Salaries and Wages	\$ 52,682.64	\$ 55,682.64	\$ 50,408.45	\$ 5,274.19	\$
Other Expenses	11,500.00	11,500.00	5,301.77	6,198.23	
City Council:					
Salaries and Wages	31,500.00	32,720.00	32,711.21	8.79	
Other Expenses	5,100.00	5,100.00	4,721.60	378.40	
City Administrator:					
Salaries and Wages	58,491.14	55,491.14	50,452.00	5,039.14	
Other Expenses	54,750.00	69,750.00	54,343.17	15,406.83	
Corporation Counsel:					
Salaries and Wages	197,802.42	204,502.42	204,446.79	55.63	
Other Expenses	213,075.00	213,075.00	120,146.70	92,928.30	
City Clerk:					
Salaries and Wages	154,404.94	154,404.94	146,384.56	8,020.38	
Other Expenses	43,625.00	43,625.00	31,609.91	12,015.09	
<u>DEPARTMENT OF ADMINISTRATION AND FINANCE</u>					
Director:					
Salaries and Wages	84,205.52	84,205.52	77,774.58	6,430.94	
Other Expenses	2,150.00	2,150.00	1,672.13	477.87	
Personnel:					
Salaries and Wages	110,634.90	118,234.90	118,228.27	6.63	
Other Expenses	29,202.50	29,202.50	3,629.11	25,573.39	
Purchasing:					
Salaries and Wages	91,250.00	91,250.00	90,798.84	451.16	
Other Expenses	1,860.00	1,860.00	975.74	884.26	
Administrative Services:					
Other Expenses	124,750.00	124,750.00	96,729.10	28,020.90	
Office of Economic Development:					
Salaries and Wages	23,570.72	23,570.72	23,281.10	289.62	
Other Expenses	24,150.00	24,150.00	1,879.30	22,270.70	
Comptroller:					
Salaries and Wages	214,018.50	214,018.50	184,785.79	29,232.71	
Other Expenses	168,287.50	168,287.50	132,046.73	36,240.77	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

TRANSITION YEAR ENDED DECEMBER 31, 2011

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
DEPARTMENT OF ADMINISTRATION AND FINANCE (CONTINUED)					
Tax Collector:					
Salaries and Wages	\$ 133,658.66	\$ 133,658.66	\$ 118,106.79	\$ 15,551.87	\$
Other Expenses	21,275.00	21,275.00	14,233.61	7,041.39	
Tax Assessor:					
Salaries and Wages	110,576.90	110,576.90	108,039.55	2,537.35	
Other Expenses	13,850.00	13,850.00	3,346.40	10,503.60	
Community Relations and Social Services:					
Salaries and Wages	672.90	672.90		672.90	
Other Expenses	1,250.00	1,250.00	100.00	1,150.00	
Bilingual Day Care:					
Salaries and Wages	25,511.48	25,511.48		25,511.48	
Other Expenses	1.00	1.00		1.00	
Senior Citizens:					
Salaries and Wages	110,382.92	110,382.92	62,920.78	47,462.14	
Other Expenses	51,000.00	51,000.00	45,489.00	5,511.00	
Health and Social Services:					
Salaries and Wages	265,903.38	265,903.38	222,670.10	43,233.28	
Other Expenses	35,350.00	35,350.00	23,236.96	12,113.04	
Animal Control Services:					
Other Expenses	61,250.00	61,250.00	33,932.01	27,317.99	
DEPARTMENT OF PUBLIC WORKS					
Director:					
Salaries and Wages	91,055.14	91,055.14	65,187.41	25,867.73	
Other Expenses	6,850.00	6,850.00	198.00	6,652.00	
Engineering:					
Salaries and Wages	34,555.14	34,555.14	33,226.07	1,329.07	
Other Expenses	65,550.00	65,550.00	45,000.00	20,550.00	
Public Works:					
Salaries and Wages	1,378,440.74	1,342,360.74	1,238,043.45	104,317.29	
Other Expenses	178,500.00	178,500.00	174,454.92	4,045.08	
Solid Waste Management:					
Other Expenses	600,000.00	600,000.00	600,000.00		
Snow Removal:					
Other Expenses	49,500.00	49,500.00	49,196.46	303.54	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

TRANSITION YEAR ENDED DECEMBER 31, 2011

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
<u>DEPARTMENT OF PUBLIC WORKS (CONTINUED)</u>					
Planning:					
Salaries and Wages	\$ 121,588.82	\$ 121,588.82	\$ 103,999.32	\$ 17,589.50	\$
Other Expenses	9,800.00	9,800.00	8,865.48	934.52	
Planning Board:					
Salaries and Wages	7,850.00	7,850.00	5,134.60	2,715.40	
Other Expenses	6,275.00	6,275.00	6,029.01	245.99	
Board of Adjustment:					
Salaries and Wages	1,650.00	1,650.00	600.00	1,050.00	
Other Expenses	5,125.00	5,125.00	165.09	4,959.91	
Recreation:					
Salaries and Wages	74,000.00	74,000.00	73,681.44	318.56	
Seasonal Employees - Salaries and Wages	320,000.00	320,000.00	303,284.25	16,715.75	
Outside Programs	54,750.00	54,750.00	40,473.12	14,276.88	
Summer Pool Program Seasonal	85,000.00	85,000.00	82,859.25	2,140.75	
Pool Materials and Supplies	15,000.00	15,000.00	6,782.47	8,217.53	
<u>DEPARTMENT OF PUBLIC AFFAIRS AND SAFETY</u>					
Auxiliary Police:					
Other Expenses	2,500.00	2,500.00		2,500.00	
Director:					
Salaries and Wages	84,378.36	88,578.36	88,576.45	1.91	
Other Expenses	12,062.50	12,062.50	211.00	11,851.50	
School Crossing Guards:					
Salaries and Wages	100,500.00	100,500.00	77,515.70	22,984.30	
Other Expenses	3,250.00	3,250.00	3,198.00	52.00	
Police:					
Salaries and Wages	8,006,842.78	8,006,842.78	7,329,743.10	677,099.68	
Other Expenses	443,312.50	443,312.50	162,689.89	280,622.61	
Fire:					
Salaries and Wages	5,056,794.58	5,056,794.58	4,607,979.19	448,815.39	
Other Expenses	119,250.00	119,250.00	111,266.39	7,983.61	
Salaries and Wages - Emergency Management	1,750.00	1,750.00	1,750.00		
Other Expenses - Emergency Management	2,500.00	2,500.00	1,573.87	926.13	
Signal Systems:					
Salaries and Wages	115,011.90	115,011.90	110,280.99	4,730.91	
Other Expenses	20,500.00	20,500.00	3,000.00	17,500.00	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
TRANSITION YEAR ENDED DECEMBER 31, 2011

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
<u>DEPARTMENT OF PUBLIC AFFAIRS AND SAFETY (CONTINUED)</u>					
Life Hazard Use:					
Salaries and Wages	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$	\$
Uniform Fire Safety Act (P.L. 1983 Ch. 383):					
Fire Officials:					
Salaries and Wages	6,000.00	6,000.00	6,000.00		
<u>COMMUNITY PURPOSES</u>					
Central Board of Veterans	2,000.00	2,000.00	1,983.11	16.89	
Independence Day	47,500.00	47,500.00	43,531.60	3,968.40	
Historic Preservation:					
Salaries and Wages	1,200.00	1,200.00	1,200.00		
Other Expenses	3,725.00	3,725.00	2,452.42	1,272.58	
Drake House Museum	13,650.00	13,650.00	6,378.44	7,271.56	
Cultural & Heritage	27,500.00	27,500.00	18,150.00	9,350.00	
Beautification Committee	500.00	500.00		500.00	
Youth Guidance Council	2,000.00	2,000.00		2,000.00	
Shade Tree Commission	7,225.00	7,225.00	6,995.00	230.00	
Municipal Court:					
Salaries and Wages	391,209.60	391,209.60	337,072.80	54,136.80	
Other Expenses	30,375.00	30,375.00	19,619.18	10,755.82	
Public Defender:					
Salaries and Wages	12,000.00	12,000.00	11,999.99	0.01	
Insurance:					
Group Insurance Plan for Employees	4,992,834.03	4,992,834.03	4,957,457.05	35,376.98	
Workers' Compensation Insurance	988,725.85	988,725.85	548,877.93	439,847.92	
Other Insurance Premiums	993,718.31	993,718.31	647,793.34	345,924.97	
Community Development:					
Salaries and Wages	1.00	1.00		1.00	
Other Expenses	1.00	1.00		1.00	
Information Technology and Media:					
Salaries and Wages	101,528.76	111,528.76	97,750.56	13,778.20	
Other Expenses	139,375.00	129,375.00	92,074.25	37,300.75	
<u>UNIFORM CONSTRUCTION CODE APPROPRIATIONS OFFSET BY DEDICATED REVENUES (N.J.A.C. 5:23-4.17)</u>					
Inspections:					
Salaries and Wages	476,567.32	472,467.32	463,450.60	9,016.72	
Other Expenses	10,150.00	14,250.00	9,108.10	5,141.90	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

TRANSITION YEAR ENDED DECEMBER 31, 2011

	<u>APPROPRIATIONS</u>		<u>EXPENDED</u>		<u>UNEXPENDED</u>
	<u>BUDGET</u>	<u>BUDGET AFTER MODIFICATION</u>	<u>PAID OR CHARGED</u>	<u>RESERVED</u>	<u>BALANCE CANCELED</u>
<u>UNCLASSIFIED</u>					
<u>UTILITIES:</u>					
Gasoline	\$ 183,750.00	\$ 183,750.00	\$ 182,749.70	\$ 1,000.30	\$
Fuel Oil	33,075.00	33,075.00	32,902.35	172.65	
Electricity	294,000.00	294,000.00	228,282.13	65,717.87	
Telephone and Telegraph	131,250.00	131,250.00	107,722.37	23,527.63	
Street Lighting	367,500.00	367,500.00	79,709.74	287,790.26	
Fire Hydrant Service	241,500.00	241,500.00	154,229.82	87,270.18	
City Summer Youth	31,500.00	31,500.00	31,500.00		
Accumulated Absences Buyouts	200,000.00	200,000.00	72,264.96	127,735.04	
<u>TOTAL OPERATIONS WITHIN "CAPS"</u>	<u>\$ 29,342,196.35</u>	<u>\$ 29,340,836.35</u>	<u>\$ 25,570,622.41</u>	<u>\$ 3,770,213.94</u>	<u>\$</u>
<u>TOTAL OPERATIONS INCLUDING CONTINGENT- WITHIN "CAPS"</u>	<u>\$ 29,342,196.35</u>	<u>\$ 29,340,836.35</u>	<u>\$ 25,570,622.41</u>	<u>\$ 3,770,213.94</u>	<u>\$</u>
<u>DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"</u>					
<u>Deferred Charges:</u>					
General Capital Fund- Overexpenditure of Ordinance Appropriation	\$ 54,485.00	\$ 54,485.00	\$ 54,485.00	\$	\$
Overexpenditure of Budget Appropriations	67,596.23	67,596.23	67,596.23		
Overexpenditure of Appropriation Reserves	173,415.64	173,415.64	173,415.64		
Anticipated Deficit in Sewer Utility Budget	71,350.01	71,350.01	71,317.85		32.16
<u>Statutory Expenditures:</u>					
<u>Contribution To:</u>					
Social Security System (O.A.S.I.)	738,595.50	738,595.50	643,389.44	95,206.06	
Consolidated Police and Firemen's Pension Fund	85,000.00	85,000.00	599.01	84,400.99	
Unemployment Compensation	300,000.00	300,000.00	260,183.46	39,816.54	
Defined Contribution Retirement System	1,750.00	1,750.00	538.57	1,211.43	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
TRANSITION YEAR ENDED DECEMBER 31, 2011

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	\$ 1,492,192.38	\$ 1,492,192.38	\$ 1,271,525.20	\$ 220,635.02	\$ 32.16
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES-WITHIN "CAPS"	\$ 30,834,388.73	\$ 30,833,028.73	\$ 26,842,147.61	\$ 3,990,848.96	\$ 32.16
OTHER OPERATIONS-EXCLUDED FROM "CAPS"					
Reserve for Tax Appeals	700,000.00	700,000.00	700,000.00		
Maintenance of Free Public Library	\$ 853,288.50	\$ 853,288.50	\$ 793,551.59	\$ 59,736.91	\$
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	\$ 1,553,288.50	\$ 1,553,288.50	\$ 1,493,551.59	\$ 59,736.91	\$
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES					
Union County Heart Grant (40A:4-87 +1,900.00)	\$	\$ 1,900.00	\$ 1,900.00	\$	\$
Kids Recreation Trust Fund (40A:4-87 +65,000.00)		65,000.00	65,000.00		
W.I.C. Health Services	725,224.00	725,224.00	725,224.00		
Recycling Tonnage Grant	56,451.96	56,451.96	56,451.96		
Bilingual Day Care- State of NJ (40A:4-87 +6,804.00)		6,804.00	6,804.00		
2010 Child Care Food Program	85,592.34	85,592.34	85,592.34		
Plainfield Summer Youth Employment	110,000.00	110,000.00	110,000.00		
Over The Limit Under Arrest (40A:4-87 +2,000.00)		2,000.00	2,000.00		
Edward Byrne Memorial Justice Assistance Grant	250,000.00	250,000.00	250,000.00		
Municipal Alliance on Alcoholism & Drug Abuse	15,000.00	15,000.00	15,000.00		
Early Childhood Education	364,011.00	364,011.00	364,011.00		
Division of Family Development	268,341.84	268,341.84	268,341.84		
Lead Intervention for Children at Risk	24,000.00	24,000.00	24,000.00		
PAS- CSBG (40A:4-87 +201,831.00)		201,831.00	201,831.00		
Safe & Secure Communities	213,766.00	213,766.00	213,766.00		
Body Armor Replacement Fund (40A:4-87 +12,258.63)		12,258.63	12,258.63		
Union County Safe Housing	11,666.00	11,666.00	11,666.00		
Greening Union County (40A:4-87 +5,811.00)	3,576.00	9,387.00	9,387.00		
TOTAL PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	\$ 2,127,629.14	\$ 2,423,233.77	\$ 2,423,233.77	\$	\$

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
TRANSITION YEAR ENDED DECEMBER 31, 2011

	APPROPRIATIONS		EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
TOTAL OPERATIONS - EXCLUDE FROM "CAPS"	\$ 3,680,917.64	\$ 3,976,522.27	\$ 3,916,785.36	\$ 59,736.91	\$
<u>CAPITAL IMPROVEMENTS EXCLUDED FROM "CAPS"</u>					
Capital Improvement Fund	500,000.00	500,000.00	500,000.00		
South Avenue Business District Streetscape	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00		\$
TOTAL CAPITAL IMPROVEMENTS EXCLUDED FROM "CAPS"	\$ 550,000.00	\$ 550,000.00	\$ 550,000.00		\$
<u>MUNICIPAL DEBT SERVICE- EXCLUDED FROM "CAPS"</u>					
Payment of Bond Principal	\$ 1,330,000.00	\$ 1,330,000.00	\$ 1,330,000.00		\$
Interest on Bonds	453,871.88	453,871.88	453,871.88		
Interest on Notes	74,812.50	74,812.50	74,604.68		207.82
Loan Repayments for Principal & Interest	31,772.12	33,132.12	33,131.30		0.82
Capital Lease Program:					
Principal and Interest	258,560.16	258,560.16	258,560.16		
Underground Storage Tank Loan	6,250.00	6,250.00			6,250.00
Demolition Loan	6,250.00	6,250.00	6,250.00		
TOTAL MUNICIPAL DEBT SERVICE- <u>EXCLUDED FROM "CAPS"</u>	\$ 2,161,516.66	\$ 2,162,876.66	\$ 2,156,418.02	\$	6,458.64

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
TRANSITION YEAR ENDED DECEMBER 31, 2011

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
<u>MUNICIPAL DEFERRED CHARGES - EXCLUDED FROM "CAPS"</u>					
Special Emergency Auth-5 Years	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00		\$
Emergency Authorizations	58,000.00	58,000.00	58,000.00		
Deferred Charge to Future Taxation - Unfunded					
Ordinance 1169	40,000.00	40,000.00	40,000.00		
Ordinance 1174	48,134.76	48,134.76	48,134.76		
Ordinance 1219	151,115.00	151,115.00	151,115.00		
Ordinance 1226	57,000.00	57,000.00	57,000.00		
TOTAL MUNICIPAL DEFERRED CHARGES - EXCLUDED FROM "CAPS"	\$ 374,249.76	\$ 374,249.76	\$ 374,249.76		\$
TOTAL GENERAL APPROPRIATIONS- EXCLUDED FROM "CAPS"	\$ 6,766,684.06	\$ 7,063,648.69	\$ 6,997,453.14	\$ 59,736.91	\$ 6,458.64
SUBTOTAL GENERAL APPROPRIATIONS	\$ 37,601,072.79	\$ 37,896,677.42	\$ 33,839,600.75	\$ 4,050,585.87	\$ 6,490.80
RESERVE FOR UNCOLLECTED TAXES	2,353,554.04	2,353,554.04	2,353,554.04		
<u>TOTAL GENERAL APPROPRIATIONS</u>	<u>\$ 39,954,626.83</u>	<u>\$ 40,250,231.46</u>	<u>\$ 36,193,154.79</u>	<u>\$ 4,050,585.87</u>	<u>\$ 6,490.80</u>
REF.	A-2		A-1	A:A-1	
Adopted Budget	A-2	\$ 39,954,626.83			
Appropriation by 40A:4-87	A-2	295,604.63			
		<u>\$ 40,250,231.46</u>			
Reserve for Public and Private Programs	A-23		\$ 2,423,233.77		
Accounts Payable	A-11		2,533,785.78		
Reserve for Uncollected Taxes	A-2		2,353,554.04		
Deferred Charges	A-19		251,415.64		
Disbursements	A-4		28,636,648.56		
			<u>\$ 36,198,637.79</u>		
Less: Refunds	A-4		5,483.00		
			<u>\$ 36,193,154.79</u>		

The accompanying Notes to the Financial Statements are an integral part of this statement.

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TRUST FUND

"B"

CITY OF PLAINFIELD

TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2011</u>	<u>BALANCE JUNE 30, 2011</u>
<u>ASSETS</u>			
Assessment Fund:			
Cash	B-1	\$ 1,160.78	\$ 1,160.78
Animal Control Fund:			
Cash	B-1	\$ 3,379.49	\$ 3,131.69
Due Current Fund	B-4	284.19	521.79
		<u>\$ 3,663.68</u>	<u>\$ 3,653.48</u>
Other Funds:			
Cash	B-1	\$ 5,429,568.79	\$ 2,736,275.83
Due Current Fund	B-8	3,189,060.00	2,401,129.16
Due Grant Fund	B-10	4,779,574.25	
		<u>\$ 13,398,203.04</u>	<u>\$ 5,137,404.99</u>
		<u>\$ 13,403,027.50</u>	<u>\$ 5,142,219.25</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Assessment Fund:			
Deposits For Future Assessments	B-2	\$ 545.00	\$ 545.00
Interest Payable-Deposits for Future Assessments	B-3	615.78	615.78
		<u>\$ 1,160.78</u>	<u>\$ 1,160.78</u>
Animal Control Fund:			
Due To State of New Jersey	B-5	\$	\$ 184.20
Due General Capital Fund	B-6	527.60	
Reserve for Animal Control	B-7	3,136.08	3,469.28
		<u>\$ 3,663.68</u>	<u>\$ 3,653.48</u>
Other Funds:			
Reserve For:			
Various Reserves and Deposits	B-11	\$ 13,273,087.45	\$ 4,912,661.38
Accounts Payable	B-9	125,115.59	104,589.68
Due Grant Fund	B-10		120,153.93
		<u>\$ 13,398,203.04</u>	<u>\$ 5,137,404.99</u>
		<u>\$ 13,403,027.50</u>	<u>\$ 5,142,219.25</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL CAPITAL FUND

"C"

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

BALANCE SHEETS - REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2011</u>	<u>BALANCE</u> <u>JUNE</u> <u>30, 2011</u>
<u>A S S E T S</u>			
Cash	C-2:C-3	\$ 4,482,061.56	\$ 4,591,765.51
Grants Receivable	C-7	856,347.75	817,934.20
Deferred Charges - Overexpenditures	C-20		54,485.00
Deferred Charges to Future Taxation:			
Funded	C-4	23,778,958.09	25,374,230.78
Unfunded	C-6	6,689,272.07	10,877,887.14
Due Animal Control Fund	C-21	527.60	
Due Sewer Operating Fund	C-16	80,000.00	80,000.00
Due Grant Fund	C-15	2,569,638.41	2,569,638.41
Due Current Fund	C-5	1,825,388.30	1,075,810.04
		<u>\$ 40,282,193.78</u>	<u>\$ 45,441,751.08</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds	C-11	\$ 22,045,000.00	\$ 23,375,000.00
Bond Anticipation Notes	C-19	5,985,000.00	5,985,000.00
Loans Payable	C-14	762,689.40	793,773.77
UCIA Leases Payable	C-18	971,268.69	1,205,457.01
Contracts Payable	C-12	3,333,570.60	3,636,121.47
Improvement Authorizations-Funded	C-9	5,963,320.67	4,515,183.55
Improvement Authorizations-Unfunded	C-9	506,538.19	5,791,280.73
Capital Improvement Fund	C-8	611,103.90	111,103.90
Reserve for South Avenue Business District	C-10	50,000.00	
Reserve for UCIA Receivable	C-13	14,167.40	14,167.40
Fund Balance	C-1	39,534.93	14,663.25
		<u>\$ 40,282,193.78</u>	<u>\$ 45,441,751.08</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS

	<u>REF.</u>	
Balance, June 30, 2011	C	\$ 14,663.25
Increased by Receipts:		
Premium on Sale of Bond Anticipation Notes	C-2	<u>24,871.68</u>
Balance, December 31, 2011	C	<u>\$ 39,534.93</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

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SEWER UTILITY FUND

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CITY OF PLAINFIELD

SEWER UTILITY FUND

BALANCE SHEETS - REGULATORY BASIS

<u>A S S E T S</u>	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2011</u>	<u>BALANCE JUNE 30, 2011</u>
Operating Fund:			
Cash	D-5	\$ 127,599.53	\$ 127,567.37
Due From Municipal Utilities Authority	D-11	208,434.45	208,434.45
<u>TOTAL OPERATING FUND</u>	D	<u>\$ 336,033.98</u>	<u>\$ 336,001.82</u>
Capital Fund:			
Fixed Capital	D-8	\$ 1,439,914.74	\$ 1,439,914.74
Interfunds	D-7	116,157.12	116,157.12
<u>TOTAL CAPITAL FUND</u>	D	<u>\$ 1,556,071.86</u>	<u>\$ 1,556,071.86</u>
		<u>\$ 1,892,105.84</u>	<u>\$ 1,892,073.68</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Operating Fund:			
Liabilities:			
Interfunds	D-6	\$ 256,263.30	\$ 256,231.14
Sewer Overpayments	D-12	56,654.99	56,654.99
Accrued Interest on Bonds	D-15	4,035.93	4,035.93
		<u>\$ 316,954.22</u>	<u>\$ 316,922.06</u>
Fund Balance	D-1	19,079.76	19,079.76
<u>TOTAL OPERATING FUND</u>	D	<u>\$ 336,033.98</u>	<u>\$ 336,001.82</u>
Capital Fund:			
Reserve for Down Payment on Improvements	D-14	\$ 5,000.00	\$ 5,000.00
Serial Bonds Payable	D-10	435,000.00	500,000.00
Capital Improvement Fund	D-13	55,000.00	55,000.00
Deferred Reserve for Amortization	D-9	1,004,000.00	939,000.00
		<u>\$ 1,499,000.00</u>	<u>\$ 1,499,000.00</u>
Fund Balance	D-2	57,071.86	57,071.86
<u>TOTAL CAPITAL FUND</u>	D	<u>\$ 1,556,071.86</u>	<u>\$ 1,556,071.86</u>
		<u>\$ 1,892,105.84</u>	<u>\$ 1,892,073.68</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

SEWER UTILITY FUND

STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS

	<u>REF.</u>	TRANSITION YEAR ENDED DECEMBER 31, <u>2011</u>	FISCAL YEAR ENDED JUNE 30, <u>2011</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>			
Miscellaneous Revenue Not Anticipated	D-3:D-5	\$ <u>32.16</u>	\$ <u>207.07</u>
<u>TOTAL INCOME</u>		\$ <u>32.16</u>	\$ <u>207.07</u>
<u>EXPENDITURES</u>			
Debt Service	D-4	\$ <u>71,350.01</u>	\$ <u>84,274.99</u>
<u>TOTAL EXPENDITURES</u>		\$ <u>71,350.01</u>	\$ <u>84,274.99</u>
(Deficit) in Revenue		\$ <u>(71,317.85)</u>	\$ <u>(84,067.92)</u>
Adjustments to Income Before Fund Balance:			
Realized from General Budget for			
Anticipated Deficit	D-3:D-5	\$ <u>71,317.85</u>	\$ <u>84,067.92</u>
Fund Balance, July 1	D	\$ <u>19,079.76</u>	\$ <u>19,079.76</u>
Fund Balance, December 31/June 30	D	\$ <u><u>19,079.76</u></u>	\$ <u><u>19,079.76</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD
SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL FUND BALANCE-REGULATORY BASIS

REF.

Balance, June 30, 2011
and December 31, 2011

D

\$ 57,071.86

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD
SEWER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
TRANSITION YEAR ENDED DECEMBER 31, 2011

	<u>REF.</u>	<u>ANTICIPATED</u>	<u>REALIZED</u>	<u>EXCESS/ (DEFICIT)</u>
Anticipated Deficit (General Budget)	D-1:D-5	\$ <u>71,350.01</u>	\$ <u>71,317.85</u>	\$ <u>(32.16)</u>
<u>BUDGET TOTALS</u>		\$ 71,350.01	\$ 71,317.85	\$ (32.16)
Non-Budget Revenue	D-1:D-3:D-5	<u> </u>	<u>32.16</u>	<u>32.16</u>
<u>BUDGET TOTALS</u>	D-4	\$ <u><u>71,350.01</u></u>	\$ <u><u>71,350.01</u></u>	\$ <u><u>0.00</u></u>

ANALYSIS OF NON-BUDGET REVENUE:

Miscellaneous:		
Interest on Sewer Charges		\$ <u>32.16</u>
	D-1:D-3:D-5	\$ <u><u>32.16</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF PLAINFIELD

SEWER UTILITY FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

TRANSITION YEAR ENDED DECEMBER 31, 2011

		<u>APPROPRIATIONS</u>		<u>EXPENDED</u>
		<u>BUDGET</u>	<u>BUDGET AFTER</u>	<u>PAID OR</u>
			<u>MODIFICATION</u>	<u>CHARGED</u>
<u>DEBT SERVICE:</u>				
Payment of Bond Principal		\$ 65,000.00	\$ 65,000.00	\$ 65,000.00
Interest on Bonds		<u>6,350.01</u>	<u>6,350.01</u>	<u>6,350.01</u>
		<u>\$ 71,350.01</u>	<u>\$ 71,350.01</u>	<u>\$ 71,350.01</u>
	<u>REF.</u>	D-3		
Disbursements	D-5			\$ 65,000.00
Accrued Interest on Bonds	D-15			<u>6,350.01</u>
	D-1			<u>\$ 71,350.01</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

"F"

CITY OF PLAINFIELD

GENERAL FIXED ASSETS ACCOUNT GROUP

BALANCE SHEET - REGULATORY BASIS

	BALANCE DECEMBER <u>31, 2011</u>	BALANCE JUNE <u>30, 2011</u> (UNAUDITED)
General Fixed Assets:		
Land	\$ 25,505,466.00	\$ 15,159,400.00
Land Improvements	16,094,285.00	1,965,170.61
Machinery and Equipment	<u>14,471,005.00</u>	<u>11,266,694.79</u>
	<u>\$ 56,070,756.00</u>	<u>\$ 28,391,265.40</u>
Investments in General Fixed Assets	<u>\$ 56,070,756.00</u>	<u>\$ 28,391,265.40</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

CITY OF PLAINFIELD

NOTES TO FINANCIAL STATEMENTS TRANSITION YEAR ENDED DECEMBER 31, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Plainfield is an instrumentality of the State of New Jersey, established to function as a municipality. The City Council consists of elected officials and is responsible for the fiscal control of the City.

Except as noted below, the financial statements of the City of Plainfield include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Plainfield, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the City of Plainfield do not include the operations of the municipal library or the board of education, inasmuch as their activities are administered by separate boards.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB Codification establishes three fund types, governmental, proprietary and fiduciary, to be used by governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP). In addition, the GASB Codification requires the presentation of an entity-wide statement of net assets and statement of activities to be included in the basic financial statements.

The accounting policies of the City of Plainfield conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City of Plainfield are organized on the basis of funds and an account group which is different from the fund structure required by GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services the City accounts for its financial transactions through the following individual funds and account group:

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - receipts and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Sewer Utility Operating and Capital Funds - account for the operations and acquisition of capital facilities of the Sewer Utility.

Public Assistance Fund - receipt and disbursement of funds that provide assistance to certain residents of the City pursuant to Title 44 of New Jersey statutes.

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that has been acquired by other governmental funds.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local government units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amount that are due the City, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Expenditures - are recorded on the "budgetary" basis of accounting. General expenditures are recorded when an amount is encumbered for goods or services through the issuances of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements and constitute part of the City's regulatory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Encumbrances - Contractual orders at December 31 are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - The proceeds from the sale of municipal assets can be held in a reserve until anticipated as a revenue in a future budget. GAAP requires such proceeds to be recorded as a revenue in the year of sale.

Interfunds - Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

General Fixed Assets - N.J.A.C. 5:30-5.6, Accounting for Governmental Fixed Assets, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. The City has developed a fixed assets accounting and reporting system based on an inspection and valuation prepared by an independent appraisal firm. However, the inventory and valuation of fixed assets have not been currently maintained and are not reported in the financial statements. Fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in the General Fixed Asset Account Group rather than in a governmental fund.

Fixed Capital - Sewer Utilities - Accounting for utility fund "fixed capital" remains unchanged under the requirements of N.J.A.C. 5:30-5.6.

Property and equipment purchased by the Sewer Utility Fund are recorded in the Capital Account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. The fixed capital reported is as taken from the municipal records and does not necessarily reflect the true condition of such fixed capital. Contributions in aid of construction are not capitalized. The balances reported in the Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represent changes to operations for the cost of acquisitions of property, equipment and improvements. The utility does not record depreciation on fixed assets.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from financial statements required by GAAP.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Reporting Period

During 2011, the City Council adopted an ordinance which authorized the City to revert to a calendar year ending December 31 from a State fiscal year ending June 30. This report represents a six month "transition year" for the period from July 1 2011 to December 31, 2011 as required by the State of New Jersey, Division of Local Government Services for any municipalities electing to change its fiscal year. Starting in calendar year 2012, the City's future fiscal accounting years will be from January 1, to December 31 of each year.

NOTE 2: CASH AND CASH EQUIVALENTS

The City considers petty cash, change funds, cash in banks, deposits in the New Jersey Cash Management Fund and certificates of deposit as cash and cash equivalents.

Deposits

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a savings bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statutes also require public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00. Under GUDPA, if a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of the deposits to the governmental unit.

The City of Plainfield had the following cash and cash equivalents at December 31, 2011:

<u>FUND</u>	<u>Cash on Deposit</u>	<u>Deposits in Transit</u>	<u>Outstanding Checks</u>	<u>TOTAL</u>
Current Fund	\$ 11,451,568.28	\$ 6,005,034.64	\$ (600,390.12)	\$ 16,856,212.80
Grant Fund	6,116,661.33		(588,239.95)	5,528,421.38
Assessment Trust Fund	1,160.78			1,160.78
Animal Control Trust Fund	3,669.49		(290.00)	3,379.49
Trust Other Fund	5,044,766.89	729,257.39	(344,455.49)	5,429,568.79
General Capital Fund	4,663,221.45		(181,159.89)	4,482,061.56
Sewer Utility Operating Fund	<u>127,599.53</u>	<u></u>	<u></u>	<u>127,599.53</u>
<u>TOTAL DECEMBER 31, 2011</u>	<u>\$ 27,408,647.75</u>	<u>\$ 6,734,292.03</u>	<u>\$ (1,714,535.45)</u>	<u>\$ 32,428,404.33</u>

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

Deposits (Continued)

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The City does not have a specific deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of December 31, 2011, based upon the coverage provided by FDIC and NJ GUDPA, no amount of the bank balance was exposed to custodial credit risk. Of the cash on balance in the bank \$751,235.96 was covered by Federal Depository Insurance and \$25,831,271.94 was covered by NJ GUDPA. \$826,139.85 of cash equivalents in the New Jersey Cash Management Fund were considered uninsured but collateralized by the underlying governmental securities.

Investments

The purchase of investments by the City is strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.1. Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a-1 et seq., and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization.
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is located.
5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Investment of the Department of Treasury for investment by Local Units;

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

Investments (Continued)

6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4): or
8. Agreements for the repurchase of fully collateralized securities if:
 - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;
 - b. the custody of collateral is transferred to a third party;
 - c. the maturity of the agreement is not more than 30 days;
 - d. the underlying securities are purchased through a public depository as defined in section 1 P.L. 1970, c.236 (C.17:19-41)
 - e. a master repurchase agreement providing for the custody and security of collateral is executed.

As of December 31, 2011, the City had \$826,139.85 on deposit with the New Jersey Cash Management Fund. Based upon the limitations set forth by New Jersey Statutes 40A:5-15.1, and existing investment practices of the Investment Council of the New Jersey Cash Management Fund, the City is generally not exposed to credit risks and interest rate risks for its investments, nor is it exposed to foreign currency risk for its deposits and investments.

NOTE 3: MUNICIPAL DEBT

The Local Bond Law, Chapter 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the regulatory period of usefulness. All bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds.

NOTE 3: MUNICIPAL DEBT (CONTINUED)

SUMMARY OF MUNICIPAL DEBT (EXCLUDING CURRENT
OPERATING DEBT AND TYPE II SCHOOL DEBT)

	December 31, 2011	June 30, 2011	June 30, 2010
Issued:			
General:			
Bonds, Notes and Loans	\$ 28,792,689.40	\$ 30,153,773.77	\$ 25,518,019.31
Sewer Utility:			
Bonds and Notes	<u>435,000.00</u>	<u>500,000.00</u>	<u>570,000.00</u>
Debt Issued	29,227,689.40	30,653,773.77	26,088,019.31
Authorized But Not Issued:			
General:			
Bonds and Notes	704,272.07	4,892,887.14	10,763,887.14
Sewer Utility:			
Bonds and Notes	<u>914.74</u>	<u>914.74</u>	<u>914.74</u>
Net Bonds and Notes Issued and Authorized But Not Issued	\$ <u>29,932,876.21</u>	\$ <u>35,547,575.65</u>	\$ <u>36,852,821.19</u>

SUMMARY OF STATUTORY DEBT CONDITION
(ANNUAL DEBT STATEMENT AS OF DECEMBER 31, 2011)

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of .97%.

	Gross Debt	Deductions	Net Debt
Local School District Debt	\$ 26,630,000.00	\$ 26,630,000.00	
Sewer Utility Debt	435,914.74		\$ 435,914.74
General Debt	<u>29,496,961.47</u>		<u>29,496,961.47</u>
	\$ <u>56,562,876.21</u>	\$ <u>26,630,000.00</u>	\$ <u>29,932,876.21</u>

NET DEBT \$29,932,876.21 DIVIDED BY EQUALIZED VALUATION BASIS PER N.J.S.40A:2-2, \$3,074,673,404 EQUALS .97%.

NOTE 3: MUNICIPAL DEBT (CONTINUED)

BORROWING POWER UNDER N.J.S.40A:2-6 AS AMENDED

Equalized Valuation Basis- December 31, 2011	\$ <u>3,074,673,404.00</u>
3-1/2% of Equalized Valuation Basis	\$ 107,613,569.14
Net Debt	<u>29,932,876.21</u>
Remaining Borrowing Power	\$ <u>77,680,692.93</u>

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements and the assessed valuation of Class II Railroad Property of the City of Plainfield, for the last three (3) preceding years.

LONG-TERM DEBT

General Serial Bonds:

\$22,100,000.00 2007 Bonds due in annual installments of \$925,000.00 to \$2,545,000.00 through September 2022 at an interest rate of 4.000% to 4.125%	\$ 19,550,000.00
\$3,595,000.00 2010 Bonds due in annual installments of \$470,000.00 to \$525,000.00 through September 2016 at interest rate of 2.0% to 3.0%.	<u>2,495,000.00</u>
	\$ <u>22,045,000.00</u>

NOTE 3: MUNICIPAL DEBT (CONTINUED)

LONG-TERM DEBT (CONTINUED)

Green Acres Loan Payable:

\$128,000.00 1989 Loans due in semi-annual installments of \$3,449.74 to \$4,209.34.00 through September 2015	\$ 32,530.53
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\$165,000.00 2004 Loans due in semi-annual installments of \$4,000.21 to \$5,555.06 through January 2022 at an interest rate of 2.00%.	105,799.13
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\$85,000.00 2004 Loans due in semi-annual installments of \$2,785.45 to \$3,572.15 through January 2018 at an interest rate of 2.00%.	43,776.96
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\$375,000.00 2007 Loans due in semi-annual installments of \$7,909.35 to \$11,543.91 through October 2026 at an interest rate of 2.00%.	300,901.05
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\$200,000.00 2010 Loan due in semi-annual installments of \$6,642.86 through January, 2028 at an interest rate of 2.00%	<u>185,931.73</u>
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	\$ <u>668,939.40</u>
--	----------------------

N.J. DCA Unsafe Building Demolition Loan Payable:

\$125,000.00 Loan due in annual installments of \$6,250.00 through October, 2026 at an interest rate of 0.00%	\$ <u>93,750.00</u>
---	---------------------

Sewer Utility Capital Bonds:

\$570,000.00 2010 Refunding Bonds due in annual installments of \$65,000.00 through September 2018 at an interest rate of 2.0% to 3.25%.	\$ <u>435,000.00</u>
--	----------------------

Bond Anticipation Notes:

\$5,985,000.00 bond anticipation notes issued 9/13/11 maturing on 9/12/12 at an interest rate of 1.75%	\$ <u>5,985,000.00</u>
--	------------------------

NOTE 3: MUNICIPAL DEBT (CONTINUED)

LONG-TERM DEBT (CONTINUED)

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

At December 31, 2011, the City has authorized but not issued bonds and notes as follows:

General Capital Fund	\$	4,596,637.38
Sewer Capital Fund		<u>914.74</u>
	\$	<u>4,597,552.12</u>

CALCULATION OF SELF-LIQUIDATING PURPOSE-
SEWER UTILITY PER N.J.S.40A:2-45

Cash Receipts from Fund Balance, Fees, Rents of Other Charges for Year	\$	207.07
Deductions:		
Debt Service		<u>(71,918.75)</u>
Deficit in Revenue - not self-liquidating	\$	<u>(71,711.68)</u>

NOTE 3: MUNICIPAL DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR BONDED DEBT ISSUED AND OUTSTANDING AS OF DECEMBER 31, 2011

Year Ended December 31	General Fund		Sewer Utility Fund		Total
	Principal	Interest	Principal	Interest	
2013	\$1,450,000.00	\$834,512.50	\$65,000.00	\$10,912.50	\$2,360,425.00
2014	1,595,000.00	778,812.50	65,000.00	8,962.50	2,447,775.00
2015	1,935,000.00	715,787.50	65,000.00	7,337.50	2,723,125.00
2016	1,745,000.00	651,431.25	60,000.00	6,012.50	2,462,443.75
2017	1,825,000.00	587,506.25	60,000.00	4,550.00	2,477,056.25
2018	1,945,000.00	515,337.50	55,000.00	2,937.50	2,518,275.00
2019	2,040,000.00	434,362.50	65,000.00	1,056.25	2,540,418.75
2020	2,210,000.00	346,706.25			2,556,706.25
2021	2,325,000.00	253,171.88			2,578,171.88
2022	2,430,000.00	155,100.00			2,585,100.00
2023	2,545,000.00	52,490.63			2,597,490.63
	<u>\$ 22,045,000.00</u>	<u>\$ 5,325,218.75</u>	<u>\$ 435,000.00</u>	<u>\$ 41,768.75</u>	<u>\$ 27,846,987.50</u>

NOTE 3: MUNICIPAL DEBT (CONTINUED)

SCHEDULE OF GREEN ACRES LOANS PAYABLE
AS OF DECEMBER 31, 2011

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2012	\$ 50,416.29	\$ 13,127.97	\$ 63,544.26
2013	51,429.64	12,114.59	63,544.23
2014	52,463.39	11,080.86	63,544.25
2015	53,517.90	10,026.33	63,544.23
2016	46,048.22	8,993.16	55,041.38
2017	46,973.79	8,067.58	55,041.37
2018	44,310.10	7,123.41	51,433.51
2019	41,556.78	6,268.84	47,825.62
2020	42,392.06	5,433.57	47,825.63
2021	43,244.16	4,581.49	47,825.65
2022	38,502.76	3,712.27	42,215.03
2023	33,609.94	2,994.48	36,604.42
2024	34,285.50	2,318.91	36,604.41
2025	34,974.65	1,629.77	36,604.42
2026	35,677.64	926.79	36,604.43
2027	12,959.47	326.26	13,285.73
2028	<u>6,577.11</u>	<u>65.77</u>	<u>6,642.88</u>
	\$ <u>668,939.40</u>	\$ <u>98,792.05</u>	\$ <u>767,731.45</u>

NOTE 3: MUNICIPAL DEBT (CONTINUED)

SCHEDULE OF URBAN AND RURAL CENTERS UNSAFE BUILDING
DEMOLITION BOND LOAN PROGRAM AS OF DECEMBER 31, 2011

<u>Payment Number</u>	<u>Payment Due</u>	<u>PRINCIPAL</u>
6	10/23/12	6,250.00
7	10/23/13	6,250.00
8	10/23/14	6,250.00
9	10/23/15	6,250.00
10	10/23/16	6,250.00
11	10/23/17	6,250.00
12	10/23/18	6,250.00
13	10/23/19	6,250.00
14	10/23/20	6,250.00
15	10/23/21	6,250.00
16	10/23/22	6,250.00
17	10/23/23	6,250.00
18	10/23/24	6,250.00
19	10/23/25	6,250.00
20	10/23/26	6,250.00
		<u>\$ 93,750.00</u>

NOTE 4: FUND BALANCES APPROPRIATED

Fund balance at December 31, 2011, which was appropriated and included as anticipated revenue in its own respective fund for the fiscal year ending December 31, 2012, was as follows:

Current Fund	\$725,000.00
Sewer Utility Fund	\$ -0-

NOTE 5: PROPERTY TAXES

Property Taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and payable in four installments on February 1, May 1, August 1 and November 1. The City bills and collects its own property taxes and also the taxes for the County and the Local School Districts. The collections and remittance of county and school taxes are accounted for in the current Fund. City property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the City's Current Fund.

Taxes collected in advance - Taxes collected in advance and recorded as cash liabilities in the financial statements are as follows:

	Balance December <u>31, 2011</u>	Balance June, <u>30, 2011</u>
Prepaid Taxes	\$ <u>32,636.57</u>	\$ <u>32,636.57</u>

NOTE 6: PENSION PLANS

City employees, who are eligible for a pension plan, are enrolled in one of three pension systems administered by the Division of Pensions, Treasury Department of the State of New Jersey. The plans are: the Public Employees' Retirement System, the Police and Firemen's Retirement System, and Consolidated Police and Firemen's Pension Fund of New Jersey. The Division annually charges participating government units for their respective contributions to the plans based upon actuarial methods. Certain portions of the costs are contributed by the employees. The City's share of pension, which is based upon the annual billings received from the state, amounted to \$7,242,177.83 for 2011, \$6,284,161 for 2010, and \$3,006,128.00 for 2009.

City employees are also covered by Federal Insurance Contribution Act.

Information as to the comparison of the actuarially computed value of vested benefit with the system's assets is not available from the State Retirement System and, therefore, is not presented.

NOTE 6: PENSION PLANS (CONTINUED)

Pension Contribution Deferral

The State of New Jersey has enacted Public Law 2009, C.19, which authorizes the State Department of Treasury, Division of Pensions and Benefits to provide non-state contributing employers the option of paying an amount that represents a fifty percent (50%) reduction of the normal and accrued liability payment of the required contributions to the Police and Fire Retirement System (PFRS) and the Public Employees Retirement System (PERS) which would have been due April 1, 2010. If the deferral is elected, the amount deferred must be repaid, with interest, over a period of fifteen years, beginning in April, 2012; however, the contributing employer is permitted to pay off the obligation at any time by contacting the Division of Pension and Benefits for a payoff amount. The City of Plainfield has elected to defer a portion of its pension contributions as follows:

<u>Retirement System</u>	2009 <u>Required Contribution</u>	Amount <u>Deferred</u>	2009 <u>Actual Contribution</u>
PFRS	\$ 4,757,934.00	\$ 2,285,008.00	\$ 2,472,926.00
PERS	<u>960,241.00</u>	<u>427,039.00</u>	<u>533,202.00</u>
Total	\$ <u>5,718,175.00</u>	\$ <u>2,712,047.00</u>	\$ <u>3,006,128.00</u>

NOTE 7: COMPENSATED ABSENCES

Under the existing policy of the City, employees are allowed to accumulate unused sick pay over the life of their working careers, which may be taken as time off, or paid at a later date, at an agreed upon rate. As of December 31, 2011 the City estimates that the amount of such unpaid compensation is \$3,393,065.47. Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, accumulated cost of such paid compensation is not required to be reported in the financial statements as presented and any amounts required to be paid are raised in that year's budget and no liability is accrued on December 31, 2011.

NOTE 8: LITIGATION

The City Attorneys' litigation confirmation letters indicate that the City is a defendant in certain lawsuits against the City claiming certain civil rights violations related to actions of Plainfield police officers which led to the arrest and conviction of such plaintiffs. Counsel has indicated that as of the date of audit, it is difficult to estimate a range of loss for such cases, but that demands against the City are significant.

NOTE 9: CONTINGENT LIABILITIES

The City participates in several financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. The grants received and expended in State Fiscal Year 2011 were subject to a Single Audit under U.S. Office of Management and Budget (OMB) Circular A-133 and State of New Jersey OMB 04-04, which mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. Findings and questioned costs, if any, relative to financial assistance programs will be discussed in detail in Part II, Report Section of the 2011 audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2011, the City does not believe that any material liabilities will result from such audits.

NOTE 10: RISK MANAGEMENT

The City has established a self-insurance program in accordance with New Jersey Statute Chapter 40:10. The Statute enables the governing body of any local unit to provide insurance coverage for its exposure to a wide variety of property and liability casualty risks. The City self insures for auto liability, tort claims and workers compensation exposures. Additionally, the City is a member of the New Jersey Municipal Self Insurers' Joint Insurance Fund for excess liability and building insurance and maintains insurance policies, covering fire, flood, fine arts, health and employee fidelity.

At December 31, 2011 the City's exposure for claims incurred under the above self-insurance programs are not presently determinable. There is a balance in the self-insurance trust fund of \$373,234.97 at December 31, 2011.

New Jersey Unemployment Compensation Insurance - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. Below is a summary of City contributions, employee contributions, reimbursements to the State for benefits paid, and the ending balance of the City's expendable trust fund for the current and previous two years:

<u>Year</u>	<u>City Contributions</u>	<u>Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
TY2011	\$ 260,183.46	\$ 25,212.00	\$ 132,385.13	\$ 225,264.48
FY2011	155,380.31	38,566.99	385,387.66	72,254.15
FY2010	315,000.00	46,663.16	196,705.27	263,694.51

NOTE 11: CAPITAL LEASES

During the State Fiscal Year 2003, the City entered into an agreement with Union County Improvement Authority to lease purchase various capital projects for \$2,108,597.00. The projects to be funded include the purchase of various items of equipment and the improvement of certain facilities. In accordance with the lease agreement, the City will be obligated to make the following remaining principal and interest payments:

<u>Payment Number</u>	<u>Payment Date</u>	<u>Principal Component</u>	<u>Interest Component</u>	<u>Total Payment</u>
18	04/15/12	\$ 76,779.00	\$ 2,447.00	\$ 79,226.00
19	10/15/12		1,248.00	1,248.00
20	04/15/13	76,779.00	1,248.00	78,027.00
		<u>\$ 153,558.00</u>	<u>\$ 4,943.00</u>	<u>\$ 158,501.00</u>

During the State Fiscal Year 2005, the City entered into an agreement with Union County Improvement Authority to lease purchase various capital projects for \$993,742.51. The projects to be funded include the purchase of various items of equipment. In accordance with the lease agreement, the City will be obligated to make the following remaining principal and interest payments:

<u>Payment Number</u>	<u>Payment Date</u>	<u>Principal Component</u>	<u>Interest Component</u>	<u>Total Payment</u>
14	06/01/12		\$ 695.12	\$ 695.12
15	12/01/12	\$ 6,613.61	695.12	7,308.73
16	06/01/13		587.64	587.64
17	12/01/13	6,613.61	587.64	7,201.25
18	06/01/14		471.91	471.91
19	12/01/14	6,713.82	471.91	7,185.73
20	06/01/15		354.41	354.41
21	12/01/15	3,621.09	354.41	3,975.50
22	06/01/16		288.78	288.78
23	12/01/16	3,621.09	288.78	3,909.87
24	06/01/17		220.89	220.89
25	12/01/17	3,621.09	220.89	3,841.98
26	06/01/18		148.46	148.46
27	12/01/18	3,621.09	148.46	3,769.55
28	06/01/19		76.04	76.04
29	12/01/19	3,802.14	76.05	3,878.19
		<u>\$ 38,227.54</u>	<u>\$ 5,686.51</u>	<u>\$ 43,914.05</u>

NOTE 11: CAPITAL LEASES (CONTINUED)

During the State Fiscal Year 2007, the City entered into an agreement with Union County Improvement Authority to lease purchase various capital projects for \$1,940,840.62. The projects to be funded include the purchase of various items of equipment. In accordance with the lease agreement, the City will be obligated to make the following remaining principal and interest payments:

<u>Payment Number</u>	<u>Payment Date</u>	<u>Principal Component</u>	<u>Interest Component</u>	<u>Total Payment</u>
12	08/15/12	\$ 126,365.48	\$ 15,431.69	\$ 141,797.17
13	02/15/13		13,062.34	13,062.34
14	08/15/13	126,365.48	13,062.34	139,427.82
15	02/15/14		10,535.03	10,535.03
16	08/15/14	126,365.48	10,535.03	136,900.51
17	02/15/15		8,007.72	8,007.72
18	08/15/15	126,365.48	8,007.72	134,373.20
19	02/15/16		5,480.41	5,480.41
20	08/15/16	126,365.48	5,480.41	131,845.89
21	02/15/17		2,953.10	2,953.10
22	08/15/17	29,531.15	2,953.10	32,484.25
23	02/15/18		2,362.48	2,362.48
24	08/15/18	29,531.15	2,362.48	31,893.63
25	02/15/19		1,771.86	1,771.86
26	08/15/19	29,531.15	1,771.86	31,303.01
27	02/15/20		1,181.24	1,181.24
28	08/15/20	29,531.15	1,181.24	30,712.39
29	02/15/21		590.62	590.62
30	08/15/21	29,531.15	590.62	30,121.77
		\$ <u>779,483.15</u>	\$ <u>107,321.29</u>	\$ <u>886,804.44</u>

NOTE 12: DEFERRED COMPENSATION PLAN

The City offers its employees a choice of two deferred compensation plans created in accordance with Internal Revenue Code Section 403 (b) and 457. The plans, available to all City employees, permit them to defer a portion of their salaries until future years. The City does not make any contribution to the plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

In accordance with the requirements of the Small Business Job Protection Act of 1996 and the funding requirements of Internal Revenue Code Section 457(g), the City's Plans were amended to require that all amounts of compensation deferred under the Plan are held for the exclusive benefits of plan participants and beneficiaries. All assets and income under the Plan are held in trust, in annuity contracts or custodial accounts. All assets of the Plan are held by independent administrators. The City has approved Nationwide Retirement Solutions and MetLife as administrators.

In accordance with IRS regulations, the accompanying financial statements do not include the City's Deferred Compensation Plan activities since the assets are not available to the City's general creditors. The City's Deferred Compensation Plan financial statements are contained in a separate review report.

NOTE 13: DEFICIENCY AGREEMENT

On October 17, 1997, the City of Plainfield entered into a Deficiency Agreement with the Plainfield Municipal Utilities Authority (PMUA) to provide or appropriate annually the sum or sums as may be necessary to sufficiently provide for any deficit in the operation and maintenance and debt service requirements of the PMUA. This Deficiency Agreement may be terminated at any time, after the payment in full of all obligations and bonds of the PMUA.

Subject to the Deficiency Agreement, on February 1, 1999, the PMUA issued Revenue Bonds in the amount of \$16,415,000.00. October 1, 2003, the PMUA issued \$1,935,000.00 of Sewer System Revenue Bonds and \$5,414,003.75 of Solid Waste System Revenue Bonds. On December 17, 2009, the PMUA issued \$11,020,000.00 Revenue Refunding Bonds, which were issued to currently refund the outstanding balance of the Series 1999 Revenue Bonds.

As of December 31, 2011, the amount of outstanding debt subject to the Deficiency Agreement was as follows:

Sewer Revenue Bonds, Series 2003	\$1,375,000
Sewer Revenue Bonds, Series 2009	5,935,000
Solid Waste Revenue Bonds, Series 2003	5,950,539
Solid Waste Revenue Bonds, Series 2007	1,694,742
Solid Waste Revenue Bonds, Series 2009	<u>4,410,000</u>
	<u>\$19,365,281</u>

NOTE 14: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet at December 31, 2011:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Current Fund	\$ 132,477.76	\$ 5,356,100.78
Grant Fund	268,996.71	7,349,212.66
Animal Control Fund	284.19	
Trust Other Fund	7,968,634.25	527.60
General Capital Fund	4,475,554.31	
Sewer Utility Operating Fund		256,263.30
Sewer Utility Capital Fund	116,157.12	
	<u>\$ 12,962,104.34</u>	<u>\$ 12,962,104.34</u>

All balances resulted from the time lag between the dates that short-term loans were disbursed and payments between funds were made.

NOTE 15: GASB 45: OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description: The City contributes to the State Health Benefits Program (SHBP) a cost-sharing, multiple-employer defined benefit post employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq. to provide health benefits to State employees, retirees, and their dependents. The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at <http://www.state.nj.us/treasury/pensions>

NOTE 15: GASB 45: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Funding Policy: Contributions to pay for the health premiums of participating employees in the SHBP are billed to the City on a monthly basis. Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. In accordance with Chapter 62, P.L. 1994, post-retirement medical benefits have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Disclosure Requirements: Under current New Jersey budget and financial reporting requirements, the City is not required to recognize any long-term obligations resulting from OPEB on the balance sheets; however, OPEB obligations are required to be disclosed in the Notes to the Financial Statements. The City has not determined its OPEB obligations as of December 31, 2011; therefore, no amount is disclosed herein.

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CITY OF PLAINFIELD
SUPPLEMENTARY SCHEDULES
TRANSITION YEAR ENDED DECEMBER 31, 2011

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF CASH - COLLECTOR-TREASURER

	<u>REF.</u>	<u>CURRENT FUND</u>	<u>GRANT FUND</u>
Balance, June 30, 2011	A	\$ 11,775,459.00	\$ 1,276,211.63
Increased by Receipts:			
Taxes Receivable	A-8	\$ 42,884,356.04	\$
Interfunds	A-10:A-12	2,467,056.47	5,319,955.95
Miscellaneous Reserves	A-28	749,614.63	
Revenue Accounts Receivable	A-13	9,279,728.41	
Miscellaneous Revenue Not Anticipated	A-2	261,311.97	
Refunds-FY 2011 Appropriation Reserves	A-14	1,809.78	
Refunds-TY 2011 Appropriations	A-3	5,483.00	
Reserve for Grants-Unappropriated	A-24		3,915.81
Grants Receivable	A-22		1,473,233.60
Reserve for Grants-Appropriated-Refunds	A-23		564,838.36
Deferred Charges	A-20		67,596.23
Tax Title Liens	A-9	122,199.87	
		<u>55,771,560.17</u>	<u>7,429,539.95</u>
		\$ 67,547,019.17	\$ 8,705,751.58
Decreased by Disbursements:			
Appropriations	A-3	\$ 28,636,648.56	\$
Appropriation Reserves	A-14	3,093,419.96	
Interfunds	A-10:A-12	831,658.88	472,019.51
Tax Overpayments	A-17	52,956.89	
Local District School Taxes Payable	A-25	11,652,000.00	
County Taxes Payable	A-26	6,396,757.96	
Reserve for Grants-Appropriated	A-23		2,705,310.69
Miscellaneous Reserves	A-28	10,024.00	
Accounts Payable	A-11	8,897.17	
Refund of MRNA	A-2	2,008.00	
Refund of Prior Year Revenue	A-1	6,434.95	
		<u>50,690,806.37</u>	<u>3,177,330.20</u>
Balance, December 31, 2011	A	\$ <u>16,856,212.80</u>	\$ <u>5,528,421.38</u>

"A-5"

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF PETTY CASH

OFFICE

Police-Chief
Fire
Police-Other
Senior Citizens

BALANCE
JUNE 30, 2011 AND
DECEMBER 31, 2011

\$	1,000.00
	500.00
	500.00
	<u>125.00</u>
\$	<u><u>2,125.00</u></u>

REF.

A

"A-6"

SCHEDULE OF CHANGE FUND

OFFICE

Clerk
Board of Health
Court
Collector

BALANCE
JUNE 30, 2011 AND
DECEMBER 31, 2011

\$	20.00
	70.00
	250.00
	<u>550.00</u>
\$	<u><u>890.00</u></u>

REF.

A

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	<u>REF.</u>		
Balance, June 30, 2011 (Due From)	A	\$	219,562.70
Increased by:			
Senior Citizens Deductions Per Tax Billing	A-7	\$	54,000.00
Veterans Deductions Per Tax Billing	A-7		<u>66,375.00</u>
			<u>120,375.00</u>
Balance, December 31, 2011 (Due From)	A	\$	<u><u>339,937.70</u></u>

ANALYSIS OF STATE SHARE OF TY 2011 SENIOR
CITIZENS AND VETERANS DEDUCTIONS

Senior Citizens Deductions Per Tax Billing	A-7	\$	54,000.00	
Veterans Deductions Per Tax Billing	A-7		<u>66,375.00</u>	
	A-8			\$ <u><u>120,375.00</u></u>

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE JUNE 30, 2011	TY 2011 LEVY	COLLECTIONS		CANCELED	TRANSFERRED TO TAX TITLE LIENS	BALANCE DECEMBER 31, 2011
			FY 2011	TY 2011			
Prior	\$ 3,643,648.83	\$	\$	\$ 3,435,460.51	\$ 2,781.72	\$ 136,951.92	\$ 68,454.68
TY 2011		43,744,066.23		39,588,931.85	478,568.96	270,564.76	3,406,000.66
	<u>\$ 3,643,648.83</u>	<u>\$ 43,744,066.23</u>	<u>\$</u>	<u>\$ 43,024,392.36</u>	<u>\$ 481,350.68</u>	<u>\$ 407,516.68</u>	<u>\$ 3,474,455.34</u>
REF.	A			A-2		A-9	A

REF.

Collector
Overpayments Applied
Senior Citizens and Veterans Deductions

A-4 \$ 42,884,356.04
A-17 19,661.32
A-7 120,375.00
\$ 43,024,392.36

ANALYSIS OF 2011 PROPERTY TAX LEVY

TAX YIELD

General Property Tax	\$ 43,744,066.23
Added Taxes (54:4-63.1 et.seq.)	
	<u>\$ 43,744,066.23</u>

TAX LEVY

Local District School Tax (Abstract)	A-2:A-25	\$ 11,652,000.00
County Tax (Abstract)		\$ 6,194,854.39
County Open Space (Abstract)		<u>201,903.57</u>
Total County Taxes	A-2	6,396,757.96
Local Tax for Municipal Purposes (Abstract)	A-2	\$ 26,316,114.87
Add: Taxes Under Billed		<u>(620,806.60)</u>
Local Tax for Municipal Purposes Levied		25,695,308.27
		<u>\$ 43,744,066.23</u>

"A-9"

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	<u>REF.</u>		
Balance, June 30, 2011	A		\$ 884,749.64
Increased by:			
Transfer From Taxes Receivable	A-8	\$ 407,516.68	
Interest on Tax Sale		20,622.92	
Added Lien		<u>16,000.87</u>	
			<u>444,140.47</u>
			\$ 1,328,890.11
Decreased by:			
Receipts	A-4	\$ 122,199.87	
Transferred to Foreclosed Property	A-15	7,085.87	
Canceled		<u>497.98</u>	
			<u>129,783.72</u>
Balance, December 31, 2011	A		\$ <u>1,199,106.39</u>

"A-10"

GRANT FUND

SCHEDULE OF INTERFUNDS

Balance, June 30, 2011			
Due From	A	\$ 146,378.52	
Due To	A	<u>(2,569,638.41)</u>	
			\$ (2,423,259.89)
Increased by:			
Disbursements	A-4	\$ 472,019.51	
Receivables Canceled	A-22	376,401.46	
Transfer		<u>176,865.00</u>	
			<u>1,025,285.97</u>
			\$ (1,397,973.92)
Decreased by:			
Receipts	A-4	\$ 5,319,955.95	
Reserves Canceled	A-23	<u>362,286.08</u>	
			<u>5,682,242.03</u>
Balance, December 31, 2011			
Due From	A	\$ 268,996.71	
Due To	A	<u>(7,349,212.66)</u>	
			\$ <u>(7,080,215.95)</u>
<u>Analysis of Balance:</u>			
Current Fund			\$ 268,996.71
Trust Other Fund			(4,779,574.25)
General Capital Fund			<u>(2,569,638.41)</u>
			\$ <u>(7,080,215.95)</u>

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR ACCOUNTS PAYABLE

	<u>REF.</u>		
Balance, June 30, 2011	A	\$	1,798,977.40
Increased by:			
TY 2011 Budget Appropriations	A-3	\$	2,533,785.78
FY 2011 Appropriation Reserves	A-14		<u>141,539.36</u>
			<u>2,675,325.14</u>
		\$	<u>4,474,302.54</u>
Decreased by:			
Refunds	A-4	\$	8,897.17
Transfer to Appropriation Reserves	A-14		1,530,322.97
Canceled	A-1		<u>259,757.26</u>
			<u>1,798,977.40</u>
Balance, December 31, 2012	A	\$	<u><u>2,675,325.14</u></u>

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF INTERFUNDS

	<u>REF.</u>	<u>TOTAL</u>	<u>GRANT FUND</u>	<u>ANIMAL CONTROL TRUST FUND</u>	<u>OTHER TRUST FUND</u>	<u>GENERAL CAPITAL FUND</u>	<u>SEWER UTILITY OPERATING FUND</u>	<u>SEWER UTILITY CAPITAL FUND</u>	<u>NET PAYROLL</u>
Balance, June 30, 2011:									
Due To	A	\$ 3,576,057.16	\$ 26,224.59	\$ 521.79	\$ 2,401,129.16	\$ 1,075,810.04	\$	\$ 72,371.58	\$
Due From	A	<u>178,812.11</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>132,445.60</u>	<u></u>	<u>46,366.51</u>
Receipts	A-4	\$ 2,467,056.47	\$ 339,063.51	\$	\$ 1,330,273.57	\$ 751,352.88	\$	\$	\$ 46,366.51
Disbursements	A-4	831,658.88	287,271.77	237.60	542,342.73	1,774.62	32.16		
Cancelled Receivables	A-22	376,401.46	376,401.46						
Cancelled Reserves	A-23	362,286.08	362,286.08						
Transfers		<u>176,865.00</u>	<u>176,865.00</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Balance, December 31, 2011:									
Due To	A	\$ 5,356,100.78	\$ 268,996.71	\$ 284.19	3,189,060.00	\$ 1,825,388.30	\$	\$ 72,371.58	\$
Due From	A	<u><u>132,477.76</u></u>	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>	<u><u>132,477.76</u></u>	<u><u></u></u>	<u><u></u></u>

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

ACCOUNTS	REF.	BALANCE JUNE 30, 2011	ACCRUED IN TY 2011	COLLECTED	BALANCE DECEMBER 30, 2011
Licenses:					
Alcoholic Beverages	A-2	\$	\$ 3,000.00	\$ 3,000.00	\$
Board of Health	A-2		13,045.00	13,045.00	
Clerk	A-2		5,005.00	5,005.00	
Registrar	A-2		345.00	345.00	
Fees and Permits:					
Clerk	A-2		2,741.00	2,741.00	
Planning	A-2		14,930.34	14,930.34	
Vital Statistics	A-2		27,780.00	27,780.00	
Fire	A-2		5,727.00	5,727.00	
Police	A-2		8,813.90	8,813.90	
Other	A-2		2,685.00	2,685.00	
Construction Code Official:					
Fees and Permits	A-2		210,792.00	210,792.00	
Municipal Court:					
Fines and Costs	A-2	63,112.48	397,091.29	397,401.64	62,802.13
Interest and Costs on Taxes	A-2		484,779.10	484,779.10	
Parking Meters and Permits	A-2		188,098.66	188,098.66	
Interest on Investments and Deposits	A-2		13,249.21	13,249.21	
Consolidated Municipal Property Tax Relief Aid	A-2		2,111,060.25	2,111,060.25	
Energy Receipts Tax	A-2		5,049,218.55	5,049,218.55	
P.I.L.O.T.:					
Presbyterian Homes	A-2		82,070.69	82,070.69	
Cedarbrook Park Apartments	A-2		53,391.97	53,391.97	
Liberty Village	A-2		43,581.62	43,581.62	
Leland Gardens	A-2		109,290.70	109,290.70	
Covenant House	A-2		15,915.23	15,915.23	
Horizons at Plainfield	A-2		52,809.66	52,809.66	
Allen Young Apartments	A-2		71,639.17	71,639.17	
Netherwood	A-2		50,387.56	50,387.56	
Park Madison	A-2		19,296.12	19,296.12	
Services Provided to Grant Programs - Fringe Benefits	A-2		142,584.19	142,584.19	
Recreation Fees	A-2		22,277.50	22,277.50	
Bilingual Day Care Fees	A-2		5,443.67	5,443.67	
Certificates of Compliance	A-2		25,025.00	25,025.00	
Life Hazard Use Payments	A-2		47,343.68	47,343.68	
		\$ 63,112.48	\$ 9,279,418.06	\$ 9,279,728.41	\$ 62,802.13
REF.	A			A-4	A

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF FY 2011 APPROPRIATION RESERVES

	BALANCE JUNE 30, 2011	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
<u>SALARIES AND WAGES</u>				
Mayor's Office	\$ 3,992.06	\$ 3,992.06	\$ 3,992.06	\$
City Council	540.87	540.87	540.87	
City Administrator	2,928.27	2,928.27	2,928.27	
Corporation Counsel	9,035.19	9,035.19	9,035.19	
City Clerk	16,187.62	16,187.62	16,187.62	
Director of Administration and Finance	13,685.53	13,685.53	13,685.53	
Personnel	426.62	426.62	426.62	
Purchasing	95.95	95.95	95.95	
Comptroller	8,285.16	8,285.16	8,285.16	
Tax Collector	4,399.47	4,399.47	4,399.47	
Assessments	7,000.97	7,000.97	7,000.97	
Community Relations & Social Services	729.50	729.50	729.50	
Senior Citizens	21,892.81	21,892.81	21,892.81	
Health and Social Services	4,087.46	4,087.46	4,087.46	
Director of Public Works	6,444.46	6,444.46	6,444.46	
Engineering	127.37	127.37	127.37	
Public Works	23,898.11	23,898.11	23,898.11	
Planning	11,919.25	11,919.25	11,919.25	
Planning Board	6,500.32	6,500.32	6,500.32	
Board of Adjustment	1,367.47	1,367.47	1,367.47	
Recreation	4,536.46	4,536.46	4,536.46	
Seasonal Employees	2,922.30	2,922.30	2,922.30	
Director of Public Affairs and Safety	3,316.36	3,316.36	3,316.36	
School Crossing Guards	7,322.50	7,322.50	7,322.50	
Police	147,967.63	147,967.63	147,967.63	
Fire	27,366.92	27,366.92	27,366.92	
Emergency Management	2,250.02	2,250.02	2,250.02	
Signal	265.30	265.30	265.30	
Historic Preservation	1,200.00	1,200.00	1,200.00	
Municipal Court	2,873.74	2,873.74	2,873.74	
Inspections	11,622.55	11,622.55	11,622.55	
Information Technology & Media	1,517.38	1,517.38	1,517.38	
<u>OTHER EXPENSES</u>				
Mayor's Office	6,510.02	6,510.02	2,726.04	3,783.98
City Council	743.53	743.53	222.43	521.10
City Administrator	26,401.45	26,401.45	14,206.29	12,195.16
Corporation Counsel	222,754.20	222,754.20	68,943.27	153,810.93
City Clerk	31,647.27	31,647.27	31,062.04	585.23
Director of Administration and Finance	3,566.20	3,566.20		3,566.20
Personnel	19,138.20	19,138.20	10,499.71	8,638.49
Purchasing	321.17	321.17	77.68	243.49
Administrative Services	35,377.06	35,377.06	20,476.40	14,900.66
Office of Economic Development	6,448.09	6,448.09	4,750.00	1,698.09
Comptroller	28,010.87	28,010.87	12,276.87	15,734.00
Tax Collector	24,377.64	24,377.64	10,164.09	14,213.55
Assessments	18,509.52	18,509.52	8,700.00	9,809.52
Community Relations and Social Services	2,500.00	2,500.00		2,500.00
Bilingual Day Care	1.00	1.00		1.00
Senior Citizens	48,206.23	40,706.23	14,493.28	26,212.95
Health and Social Services	51,391.05	51,391.05	17,677.78	33,713.27
Director of Public Works	4,029.21	4,029.21		4,029.21
Engineering	10,034.00	10,034.00	10,034.00	
Public Works	110,199.59	110,199.59	89,420.74	20,778.85
Snow Removal	4,888.25	4,888.25	3,547.70	1,340.55
Planning	1,057.00	1,057.00	1,011.00	46.00
Planning Board	5,780.95	5,780.95	2,706.11	3,074.84
Board of Adjustment	7,489.46	7,489.46	764.92	6,724.54
Solid Waste Management	100,000.00	100,000.00	100,000.00	
Recreation Outside Programs	21,328.04	28,828.04	28,529.06	298.98
Auxiliary Police	5,000.00	5,000.00		5,000.00

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF FY 2011 APPROPRIATION RESERVES

	BALANCE JUNE 30, 2011	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
<u>OTHER EXPENSES (CONTINUED)</u>				
Director of Public Affairs and Safety	\$ 3,975.00	3,975.00	\$	\$ 3,975.00
School Crossing Guards	6,500.00	6,500.00		6,500.00
Police	113,881.86	113,881.86	102,708.87	11,172.99
Fire	32,206.14	32,206.14	32,147.76	58.38
Emergency Management	3,104.70	3,104.70		3,104.70
Signal	12,230.62	12,230.62	7,425.04	4,805.58
Central Board of Veterans	1,735.05	1,735.05		1,735.05
Independence Day	1,398.96	1,398.96	816.50	582.46
Historic Preservation	4,752.34	4,752.34	4,465.00	287.34
Drake House	4,021.56	4,021.56	3,586.87	434.69
Cultural & Heritage	10,040.00	10,040.00	10,000.00	40.00
Beautification Committee	500.00	500.00		500.00
Youth Guidance Council	2,000.00	2,000.00		2,000.00
Shade Tree Commission	6,092.08	6,092.08	6,063.60	28.48
Municipal Court	17,414.48	17,414.48	8,238.02	9,176.46
Gasoline	13,120.34	13,120.34	13,120.34	
Fuel Oil	23,452.26	23,452.26	12,034.46	11,417.80
Electricity	93,470.71	93,470.71	70,303.85	23,166.86
Telephone and Telegraph	82,530.00	82,530.00	62,289.75	20,240.25
Street Lighting	220,634.04	220,634.04	204,022.45	16,611.59
Fire Hydrant Service	39,341.25	39,341.25	38,001.25	1,340.00
City Summer Youth	186.19	186.19	186.19	
Accumulated Absences Buyouts	59,117.61	59,117.61	59,117.61	
Contingent	310.00	310.00		310.00
Social Security System (O.A.S.I.)	211,760.77	211,760.77		211,760.77
Consolidated Police & Fire Pension	412.58	412.58		412.58
Unemployment Insurance	363,500.00	363,500.00	363,500.00	
Public Employees Retirement System	25,807.17	25,807.17		25,807.17
Maintenance of Free Public Library	161,814.16	161,814.16	161,814.16	
Group Insurance Plan for Employees	2,276,836.76	2,276,836.76	1,200,335.34	1,076,501.42
Worker's Compensation Insurance	11,827.70	11,827.70	428.28	11,399.42
Other Insurance Premiums	30,750.00	30,750.00	30,750.00	
Inspections	10,525.02	10,525.02	4,667.85	5,857.17
Community Development	1.00	1.00		1.00
Information Technology & Media	35,710.88	35,710.88	28,131.32	7,579.56

\$ 5,033,376.85	\$ 5,033,376.85	\$ 3,233,149.54	\$ 1,800,227.31
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REF.

A-1

Balance, June 30, 2011	A	\$ 3,503,053.88
Accounts Payable - Prior Year	A-11	1,530,322.97
		<u>\$ 5,033,376.85</u>

Disbursements	A-4	\$ 3,093,419.96
Accounts Payable	A-11	141,539.36
		<u>3,234,959.32</u>
Less: Refunds	A-4	1,809.78
		<u>\$ 3,233,149.54</u>

"A-15"

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF FORECLOSED PROPERTY

REF.

Balance, June 30, 2011	A	\$ 7,178,604.19
Increased by:		
Transfer to Foreclosed Property	A-9	<u>7,085.87</u>
Balance, December 31, 2011	A	<u>\$ 7,185,690.06</u>

"A-16"

GRANT FUND

SCHEDULE OF RESERVE FOR ACCOUNTS PAYABLE

Balance, June 30, 2011	A	\$ 748,598.32
Increased by:		
Transferred from Grants Appropriated	A-23	<u>664,943.16</u>
		\$ <u>1,413,541.48</u>
Decreased by:		
Transferred to Grants Appropriated	A-23	<u>748,598.32</u>
Balance, December 31, 2011	A	<u>\$ 664,943.16</u>

"A-17"

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF TAX OVERPAYMENTS

	<u>REF.</u>		
Balance, June 30, 2011	A	\$	460,949.72
Decreased by:			
Refunded	A-4	\$	52,956.89
Applied to Receivable	A-8		<u>19,661.32</u>
			<u>72,618.21</u>
Balance, December 31, 2011	A	\$	<u><u>388,331.51</u></u>

"A-18"

SCHEDULE OF PREPAID TAXES

Balance, June 30, 2011 and December 31, 2011	A	\$	<u><u>32,636.57</u></u>
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"A-19"

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF DEFERRED CHARGES

REF.

Balance, June 30, 2011	A	\$	251,415.64
Decreased by:			
Amount Appropriated in TY 2011	A-3	\$	<u>251,415.64</u>

"A-20"

GRANT FUND

SCHEDULE OF DEFERRED CHARGES

Balance, June 30, 2011	A	\$	67,596.23
Decreased by:			
Receipts	A-4	\$	<u>67,596.23</u>

"A-21"

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF ACCOUNTS RECEIVABLE - PILOT UCIA

REF.

Increased by:		
Due from PILOT UCIA		\$ <u>857,884.97</u>
Balance, December 31, 2011	A	\$ <u><u>857,884.97</u></u>

"A-22"

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

Balance, June 30, 2011	A		\$ 9,686,651.82
Increased by:			
Budget Appropriation	A-2	\$ 2,246,368.77	
CDBG Programs	A-23	920,200.00	
Grants not in budget	A-23	<u>93,000.00</u>	
			<u>3,259,568.77</u>
			\$ <u>12,946,220.59</u>
Decreased by:			
Receipts	A-4	\$ 1,473,233.60	
Canceled	A-1:A-10	<u>376,401.46</u>	
			<u>1,849,635.06</u>
Balance, December 31, 2011	A		\$ <u><u>11,096,585.53</u></u>

"A-23"

CITY OF PLAINFIELD

GRANT FUND

SCHEDULE OF RESERVE FOR
GRANT PROGRAMS-APPROPRIATED

	<u>REF.</u>		
Balance, June 30, 2011	A		\$ 7,845,387.47
Increased by:			
Budget Appropriation	A-3	\$ 2,423,233.77	
Grants not in budget	A-22	93,000.00	
CDBG Programs	A-22	920,200.00	
Transfers from Accounts Payable	A-16	748,598.32	
Receipts	A-4	564,838.36	
			<u>4,749,870.45</u>
			\$ 12,595,257.92
Decreased by:			
Disbursements	A-4	\$ 2,705,310.69	
Canceled	A-1:A-10	362,286.08	
Accounts Payable	A-16	664,943.16	
			<u>3,732,539.93</u>
Balance, December 31, 2011	A		\$ <u>8,862,717.99</u>

"A-24"

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-
UNAPPROPRIATED

Balance, June 30, 2011	A		\$ 13,214.00
Increased by:			
Receipts	A-4		<u>3,915.81</u>
Balance, December 31, 2011	A		\$ <u>17,129.81</u>

A detailed analysis of the federal and state reserves is on file in the office of the City Comptroller.

"A-25"

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF LOCAL SCHOOL DISTRICT TAXES PAYABLE

REF.

Increased by:			
Levy	A-1:A-8	\$	11,652,000.00
Decreased by:			
Disbursements	A-4	\$	<u>11,652,000.00</u>

"A-26"

SCHEDULE OF COUNTY TAXES PAYABLE

Balance, June 30, 2011 (Prepaid)	A	\$	(2,317.22)
Increased by:			
Levy	A-1:A-8	\$	6,396,757.96
Added and Omitted	A-1		<u>2,317.22</u>
			6,399,075.18
		\$	<u>6,396,757.96</u>
Decreased by:			
Disbursements	A-4	\$	<u>6,396,757.96</u>

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF STATE AID RECEIVABLE

REF.

Increased by:

Due from State of New Jersey

A-2

\$ 436,387.50

Balance, December 31, 2011

A

\$ 436,387.50

CITY OF PLAINFIELD

CURRENT FUND

SCHEDULE OF MISCELLANEOUS CURRENT RESERVES

	<u>BALANCE</u> <u>JUNE 30, 2011</u>	<u>INCREASES</u>	<u>DECREASES</u>	<u>BALANCE</u> <u>DECEMBER 31, 2011</u>
Fire Fines & Penalties	\$ 6,147.84	\$ 8,773.20	\$ 82.00	\$ 14,839.04
Due State of New Jersey:				
Construction Code DCA Fees	14,950.68	13,719.00	7,917.00	20,752.68
Marriage/Domestic Partnership Fees	(1,125.00)	2,875.00	(475.00)	2,225.00
Burial Permit Fees	2,520.00		2,520.00	
Sale of Property	10,273.00			10,273.00
Sale of Municipal Assets	67,273.00		9,283.00	57,990.00
Preparation of Master Plan	4,654.84			4,654.84
Due PARSA	145,630.96			145,630.96
Special Improvement District	13,589.67	24,247.43		37,837.10
Tax Appeals	10,000.00	700,000.00		710,000.00
Payroll	368,254.54			368,254.54
	<u>\$ 642,169.53</u>	<u>\$ 749,614.63</u>	<u>\$ 19,327.00</u>	<u>\$ 1,372,457.16</u>
<u>REF.</u>	<u>A</u>	<u>A-4</u>		<u>A</u>
Disbursements	A-4		\$ 10,024.00	
Applied To Revenue	A-2		9,283.00	
Canceled Reserve	A-1		20.00	
			<u>\$ 19,327.00</u>	

CITY OF PLAINFIELD

TRUST FUND

SCHEDULE OF TRUST CASH - COMPTROLLER

	<u>REF.</u>	<u>ASSESSMENT</u>	<u>ANIMAL CONTROL</u>	<u>OTHER</u>
Balance, June 30, 2011	B	\$ 1,160.78	\$ 3,131.69	\$ 2,736,275.83
Increased by Receipts:				
Due Current Fund	B-4:B-8	\$ 237.60	\$ 542,342.73	
Due General Capital Fund	B-6	527.60	542,342.73	
Dog Registration Fees - Due State	B-5	150.00		
Reserve for Animal Control	B-7	722.00		
Due Grant Fund	B-10			132,956.00
Various Reserves and Deposits	B-11			19,725,202.19
			1,637.20	20,400,500.92
		\$ 1,160.78	\$ 4,768.89	\$ 23,136,776.75
Decreased by Disbursements:				
Dog Registration Fees - Due State	B-5	\$ 334.20	\$	
Reserve for Animal Control	B-7	1,055.20		
Due Current Fund	B-8			1,330,273.57
Due Grant Fund	B-10			5,032,684.18
Various Reserves and Deposits	B-11			11,344,250.21
			1,389.40	17,707,207.96
Balance, December 31, 2011	B	\$ 1,160.78	\$ 3,379.49	\$ 5,429,568.79

"B-2"

CITY OF PLAINFIELD

TRUST FUND

SCHEDULE OF DEPOSITS FOR FUTURE ASSESSMENTS

REF.

Balance, June 30, 2011
and December 31, 2011

B

\$ 545.00

"B-3"

SCHEDULE OF INTEREST PAYABLE ON DEPOSITS FOR FUTURE ASSESSMENTS

Balance, June 30, 2011
and December 31, 2011

B

\$ 615.78

"B-4"

SCHEDULE OF ANIMAL CONTROL TRUST - DUE CURRENT FUND

Balance, June 30, 2011

B

\$ 521.79

Decreased by:

Receipts

B-1

237.60

Balance, December 31, 2011

B

\$ 284.19

"B-5"

CITY OF PLAINFIELD

TRUST FUND

SCHEDULE OF ANIMAL CONTROL TRUST - DUE STATE OF NEW JERSEY

REF.

Balance, June 30, 2011	B	\$	184.20
Increased by:			
Receipts	B-1		150.00
		\$	<u>334.20</u>
Decreased by:			
Disbursements	B-1	\$	<u>334.20</u>

"B-6"

SCHEDULE OF ANIMAL CONTROL TRUST - DUE GENERAL CAPITAL FUND

Increased by:			
Receipts	B-1	\$	<u>527.60</u>
Balance, December 31, 2011	B	\$	<u>527.60</u>

"B-7"

CITY OF PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL

REF.

Balance, June 30, 2011	B		\$	3,469.28
Increased by:				
Licenses		\$	508.00	
Late Fees			214.00	
	B-1			<u>722.00</u>
			\$	<u>4,191.28</u>
Decreased by:				
Disbursements	B-1			<u>1,055.20</u>
Balance, December 31, 2011	B		\$	<u><u>3,136.08</u></u>

"B-8"

SCHEDULE OF - DUE CURRENT FUND

Balance, June 30, 2011 (Due From)	B		\$	2,401,129.16
Increased by:				
Disbursements	B-1			<u>1,330,273.57</u>
			\$	<u>3,731,402.73</u>
Decreased by:				
Receipts	B-1			<u>542,342.73</u>
Balance, December 31, 2011 (Due From)	B		\$	<u><u>3,189,060.00</u></u>

"B-9"

CITY OF PLAINFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR ACCOUNTS PAYABLE

REF.

Balance, June 30, 2011	B	\$	104,589.68
Increased by:			
Current Year Accounts Payable	B-11		125,115.59
		\$	<u>229,705.27</u>
Decreased by:			
Prior Year Accounts Payable	B-11		104,589.68
Balance, December 31, 2011	B	\$	<u><u>125,115.59</u></u>

"B-10"

SCHEDULE OF DUE GRANT FUND

Balance, June 30, 2011 (Due To)	B	\$	120,153.93
Increased by:			
Receipts	B-1		132,956.00
		\$	<u>253,109.93</u>
Decreased by:			
Disbursements	B-1		5,032,684.18
Balance, December 31, 2011 (Due From)	B	\$	<u><u>4,779,574.25</u></u>

CITY OF PLAINFIELD

TRUST FUND

SCHEDULE OF VARIOUS RESERVES AND DEPOSITS

	BALANCE JUNE 30, 2011	INCREASES	DECREASES	BALANCE DECEMBER 31, 2011
Relocation	\$ 289.65	\$	\$	\$ 289.65
Beautification Committee	4,185.61			4,185.61
Donations For City Affairs	3,653.67	75.00	3,653.50	75.17
Queen City Festival	1,788.04		1,020.80	767.24
MLK Scholarship	5,226.08			5,226.08
AFLAC Flex One	11,436.49	4,449.84		15,886.33
Tax Collector		2,947,937.10	740,480.87	2,207,456.23
Off-Site Construction-Woodland Ave.	47,924.00			47,924.00
Maintenance of Woodland Ave. Estates	20,000.00			20,000.00
Union County Prosecutor	7,564.02			7,564.02
Engineering	19,634.51			19,634.51
Engineering Performance Bonds	23,510.28			23,510.28
Engineering Maintenance Bonds	2,081.55			2,081.55
Engineering Escrow	10,416.86	1,720.00		12,136.86
Mt. Olive Church	2,180.00			2,180.00
Woodland Ave. Estates	147.64			147.64
Ratzman Trust	12,723.43			12,723.43
Greenbrook Well	3,360.00			3,360.00
Arlington Assoc. - Sale of Assets	8,365.49			8,365.49
Security Deposits	825.00			825.00
Moorehouse Street Partnership	304,461.61	5,788.72	5,788.72	304,461.61
County Environmental Health	18,002.51			18,002.51
Bike Rodeo	440.87			440.87
Reserve For 3rd Party Inspections	29,804.85			29,804.85
Recycling Center	7,135.18			7,135.18
Snow Removal	35.43	1,109.09	1,109.09	35.43
Elevator Inspections	731.44			731.44
Engineering Street Openings	27,174.41	12,946.32	12,946.32	27,174.41
Construction Escrow	403,407.06	159,350.00	96,850.00	465,907.06
Roll Off Dumpsters	50.00	1,250.00	1,000.00	300.00
Senior Citizen Trips	8,109.27	425.00	425.00	8,109.27
Recreation Trips	3,372.83	21,336.45	20,788.20	3,921.08
Senior Citizen Building Fund	12.50	7,500.00	7,500.00	12.50
Baseball		920.00		920.00
Summer Food Program Salaries	11,360.32			11,360.32
Plainfield Action Services		400.00		400.00
National Night Out	655.54	166.66	762.42	59.78
4th of July Events	125.00	5,025.00		5,150.00
July 4th Celebration	2,250.00	161.96	1,056.96	1,355.00
Cultural & Heritage	12,624.45			12,624.45
Drake House	100.00			100.00
Gilliam Restitution	4,641.77			4,641.77
POAA	83,247.37	5,886.86	3,586.86	85,547.37
Anthony Dimuzio	84.00			84.00
Public Defender	24,672.21	6,290.00	18,351.98	12,610.23
Municipal Alliance	34.91	60.00	60.00	34.91
Auto Liability-City Vehicles	49,191.02	74,551.15	66,651.10	57,091.07
Auto Liability	226,551.82	198,905.64	198,880.64	226,576.82
State Unemployment Insurance	72,254.15	285,395.46	132,385.13	225,264.48
Workers Compensation	339,841.76	938,556.88	545,472.99	732,925.65
Law Enforcement Trust Fund Forfeitures	411,550.82	37,752.22	24,800.00	424,503.04
Self Insurance		373,234.97		373,234.97
UEZ Second Generation	404.46	4,832,194.70		4,832,599.16
Trust Agency	321,230.72	8,386,838.16	8,423,104.02	284,964.86
Trust Escrow	602,563.09	619,309.14	623,941.62	597,930.61
Outside Liens	624,136.50	137,955.55	515,749.58	246,342.47
Tax Premiums	1,137,091.19	762,300.00	23,000.00	1,876,391.19
	\$ 4,912,661.38	\$ 19,829,791.87	\$ 11,469,365.80	\$ 13,273,087.45

REF.

B

B

Receipts

B-1

\$ 19,725,202.19

Prior Year Accounts Payable

B-9

104,589.68

\$ 19,829,791.87

Disbursements

B-1

\$ 11,344,250.21

Accounts Payable

B-9

125,115.59

\$ 11,469,365.80

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL CAPITAL CASH - COMPTROLLER

	<u>REF.</u>		
Balance, June 30, 2011	C		\$ 4,591,765.51
Increased by Receipts:			
Capital Improvement Fund	C-8	\$ 500,000.00	
Accounts Receivable	C-7	202,470.13	
Deferred Charges To Future Taxation Unfunded	C-6	296,249.76	
Fund Balance	C-1	24,871.68	
Deferred Charges Raised in Current Budget	C-20	54,485.00	
Bond Anticipation Notes	C-19	5,985,000.00	
Reserve for South Avenue Business District	C-10	50,000.00	
Due Current Fund	C-5	1,774.62	
			<u>7,114,851.19</u>
			\$ 11,706,616.70
Decreased by Disbursements:			
Contracts Payable	C-12	\$ 246,790.98	
Bond Anticipation Notes	C-19	5,985,000.00	
Due Current Fund	C-5	751,352.88	
Due Animal Control Trust Fund	C-21	527.60	
UCIA Reimbursable Expenditure	C-7	240,883.68	
			<u>7,224,555.14</u>
Balance, December 31, 2011	C		\$ <u>4,482,061.56</u>

"C-3"

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH

<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2011</u>
Capital Improvement Fund	\$ 611,103.90
Improvement Authorizations Funded "C-9"	5,963,320.67
Unfunded Improvements Expended Listed on "C-6"	(552,432.39)
Unexpended Proceeds of Bond Anticipation Notes on "C-6"	354,698.51
Due Current Fund	(1,825,388.30)
Due Sewer Operating Fund	(80,000.00)
Due Federal & State Grants Fund	(2,569,638.41)
Due Animal Control Trust Fund	(527.60)
Fund Balance	39,534.93
Contracts Payable	3,333,570.60
Reserve for South Avenue Business District	50,000.00
Reserve for UCIA Receivable	14,167.40
Grants Receivable	(856,347.75)
	<u>\$ 4,482,061.56</u>
<u>REF.</u>	C

"C-4"

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

	<u>REF.</u>		
Balance, June 30, 2011	C		\$ 25,374,230.78
Decreased by:			
Bonds Paid by Budget	C-11	\$ 1,330,000.00	
UCIA Leases Paid by Budget	C-18	234,188.32	
Loans Paid by Budget	C-14	<u>31,084.37</u>	
			<u>1,595,272.69</u>
Balance, December 31, 2011	C		\$ <u><u>23,778,958.09</u></u>

"C-5"

SCHEDULE OF DUE CURRENT FUND

Balance, June 30, 2011 (Due From)	C		\$ 1,075,810.04
Increased by:			
Disbursements	C-2		<u>751,352.88</u>
			\$ <u>1,827,162.92</u>
Decreased by:			
Receipts	C-2		<u>1,774.62</u>
Balance, December 31, 2011 (Due From)	C		\$ <u><u>1,825,388.30</u></u>

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

[illegible]

"C-7"

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF GRANTS RECEIVABLE

	<u>REF.</u>	
Balance, June 30, 2011	C	\$ 817,934.20
Increased by:		
UCIA Reimbursable Expenditures	C-2	240,883.68
		<u>\$ 1,058,817.88</u>
Decreased by:		
Receipts	C-2	202,470.13
		<u>202,470.13</u>
Balance, December 31, 2011	C	<u><u>\$ 856,347.75</u></u>

An analysis of the Grants Receivable is on file in the Office of the City Comptroller.

"C-8"

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Balance, June 30, 2011	C	\$ 111,103.90
Increased by:		
Budget Appropriation	C-2	500,000.00
		<u>500,000.00</u>
Balance, December 31, 2011	C	<u><u>\$ 611,103.90</u></u>

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE, JUNE 30, 2011		CANCELED	CONTRACTS PAYABLE CANCELED	CONTRACTS PAYABLE	BALANCE, DECEMBER 31, 2011	
		DATE	AMOUNT	FUNDED	UNFUNDED				FUNDED	UNFUNDED
1219	Various Capital Improvements	01/27/93	\$ 6,449,700.00	\$	\$ 5,693.55	\$	\$ 19,252.49	\$	\$ 24,946.04	\$
FY97(CIO)#3	Various Capital Improvements	08/12/96	967,000.00		0.22		14,410.00		14,410.22	
98-18	Improvement to Woodland Avenue	06/15/98	284,000.00	12,940.00					12,940.00	
99-14	Improvement to South Avenue Corridor	09/21/99	550,000.00	226,436.40			33,161.64		259,598.04	
99-13	Resurfacing of Various Streets	07/19/99	292,000.00	14,600.00					14,600.00	
1169	Overlay	07/20/81	140,000.00				18,512.06		18,512.06	
1221	Various Capital Improvements	12/01/97	1,263,750.00				2,339.08		2,339.08	
1227	Removal, Replacements & Upgrade of Underground Storage Tanks	06/19/00	530,000.00		40,000.05		34,495.00	90.00		74,405.05
1228	General Street Improvements	10/02/00	160,000.00	46,475.49			25,076.01		71,551.50	
1232	Various Capital Improvements	02/19/02	860,000.00	68,273.62					68,273.62	
1233	Construction of Senior Citizens Building	09/06/05	2,707,000.00		3,892,365.31	3,892,365.31				
1234	Park Improvement - Ball Field Lights	05/23/03	100,000.00		159.63					159.63
1235	Street Improvements for Crescent Ave., East St., Laramie Rd. & Various Road	09/06/05	1,000,000.00	132,267.73			154,713.90		286,981.63	
1236	Street Improvements for Cleveland Ave., Lewis Ave., Bank Place, Grove St., East 9th St., Orange Place & Various Streets	09/06/05	5,000,000.00	69.91			1,011,406.07		1,011,475.98	
1237	Various General Improvements	10/18/04	750,000.00	181,230.00			8,491.00		189,721.00	
1238	Various Capital Improvements	10/18/04	2,938,500.00	254,530.69				13,541.10	240,989.59	
1239	Various Capital Improvements	09/06/05	1,946,000.00	854,700.47	57,275.00		35,061.02		889,761.49	57,275.00
1240	Various Capital Improvements (Green Acres)	12/20/06	400,000.00	400,000.00					400,000.00	
1241	Various Street Improvements	07/18/07	7,400,000.00	1,003,515.03			168,144.10		1,171,659.13	
1242	Technology Capital Improvements	07/18/07	1,250,000.00	524,702.41			10,017.29		534,719.70	
1243	Various Capital Improvements	07/18/07	1,350,000.00	793,007.58				44,599.99	748,407.59	
1245/1246	Road Improvement Program	08/08 & 07/09	6,300,000.00		1,775,787.19			1,421,088.68		354,698.51
09-30	Acquisition of Police Vehicles	12/14/09	205,000.00	2,434.00					2,434.00	
1249	Library Improvements	9/13/2010	120,000.00		20,000.00					20,000.00
				\$ 4,515,183.55	\$ 5,771,280.73	\$ 3,892,365.31	\$ 1,535,079.66	\$ 1,479,319.77	\$ 5,963,320.67	\$ 506,538.19
REF.				C	C		C-12	C-12	C:C-3	C:C-6

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR SOUTH AVENUE BUSINESS DISTRICT

	<u>REF.</u>	
Increased by:		
Receipts	C-2	\$ <u>50,000.00</u>
Balance, December 31, 2011	C	\$ <u><u>50,000.00</u></u>

CITY OF PLAINFIELD
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2011		INTEREST RATE	BALANCE JUNE 30, 2011	DECREASED	BALANCE DECEMBER 31, 2011
			DATE	AMOUNT				
General Obligation Bonds	09/15/07	\$ 22,100,000.00	09/15/12	\$ 925,000.00	4.000%			
			09/15/13	1,080,000.00	4.000%			
			09/15/14	1,435,000.00	4.000%			
			09/15/15	1,260,000.00	4.000%			
			09/15/16	1,355,000.00	4.000%			
			09/15/17	1,945,000.00	4.000%			
			09/15/18	2,040,000.00	4.125%			
			09/15/19	2,210,000.00	4.125%			
			09/15/20	2,325,000.00	4.125%			
			09/15/21	2,430,000.00	4.125%			
			09/15/22	2,545,000.00	4.125%			
						\$ 20,345,000.00	\$ 795,000.00	\$ 19,550,000.00
Refunding Bonds of 2010	05/27/10	3,595,000.00	09/15/12	525,000.00	3.000%			
			09/15/13	515,000.00	3.000%			
			09/15/14	500,000.00	2.000%			
			09/15/15	485,000.00	2.250%			
			09/15/16	470,000.00	2.265%			
						3,030,000.00	535,000.00	2,495,000.00
						<u>\$ 23,375,000.00</u>	<u>\$ 1,330,000.00</u>	<u>\$ 22,045,000.00</u>
REF.						C	C-4	C

"C-12"

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF CONTRACTS PAYABLE

	<u>REF.</u>		
Balance, June 30, 2011	C	\$	3,636,121.47
Increased by:			
Improvement Authorizations	C-9		1,479,319.77
		\$	<u>5,115,441.24</u>
Decreased by:			
Disbursements	C-2	\$	246,790.98
Canceled	C-9		<u>1,535,079.66</u>
			<u>1,781,870.64</u>
Balance, December 31, 2011	C	\$	<u><u>3,333,570.60</u></u>

"C-13"

SCHEDULE OF RESERVE FOR UCIA RECEIVABLE

Balance, June 30, 2011 and December 31, 2011	C	\$	<u><u>14,167.40</u></u>
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CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF LOANS PAYABLE

	<u>REF.</u>	
Balance, June 30, 2011	C	\$ 793,773.77
Decreased by:		
Loan Paid by Budget	C-4	<u>31,084.37</u>
Balance, December 31, 2011	C	\$ <u><u>762,689.40</u></u>

ANALYSIS OF BALANCE

Green Acres Loan	\$ 668,939.40
NJ Unsafe Building Demolition Loan	<u>93,750.00</u>
	\$ <u><u>762,689.40</u></u>

"C-15"

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF DUE GRANT FUND

REF.

Balance, June 30, 2011
and December 31, 2011 (Due From)

C

\$ 2,569,638.41

"C-16"

SCHEDULE OF DUE SEWER OPERATING FUND

Balance, June 30, 2011
and December 31, 2011 (Due From)

C

\$ 80,000.00

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT AUTHORIZATION</u>	<u>BALANCE DECEMBER 31, 2011</u>
1227	Removal, Replacement & Upgrade of Underground Storage Tanks	\$ 162,880.00
1230	Various Capital Improvements	59,000.00
1233	Construction of Senior Citizens Building	192,634.69
1234	Park Improvement - Ball Field Lights	100,000.00
1239	Various General Improvements	57,275.00
1249	Library Improvements	114,000.00
Local Improvements:		
410	Infrastructure Improvements	17,982.38
412	Infrastructure Improvements	<u>500.00</u>
		<u>\$ 704,272.07</u>

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF UCIA LEASES PAYABLE

<u>ISSUER</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>BALANCE JUNE 30, 2011</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2011</u>
Union County Improvement Authority	2001	\$ 2,230,763.00	\$ 58,351.00	\$ 58,351.00	\$
Union County Improvement Authority	2003	2,108,597.00	153,558.00		153,558.00
Union County Improvement Authority	2004	993,742.51	44,841.15	6,613.61	38,227.54
Union County Improvement Authority	2007	1,940,840.62	948,706.86	169,223.71	779,483.15
			<u>\$ 1,205,457.01</u>	<u>\$ 234,188.32</u>	<u>\$ 971,268.69</u>
			C	C-4	C

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

<u>ORDINANCE</u>	<u>ORIGINAL DATE OF ISSUE</u>	<u>DATE OF ISSUE</u>	<u>DATE OF MATURITY</u>	<u>INTEREST RATE</u>	<u>BALANCE JUNE 30, 2011</u>	<u>INCREASED</u>	<u>DECREASED</u>	<u>BALANCE DECEMBER 31, 2011</u>
1245 Road Improvement Program	09/15/10	09/15/10	09/14/11	1.25%	\$ 950,000.00	\$	\$ 950,000.00	\$
1246 Road Improvement Program	09/15/10	09/15/10	09/14/11	1.25%	5,035,000.00		5,035,000.00	
1245 Road Improvement Program	09/15/10	09/14/11	07/15/11	1.75%		950,000.00		950,000.00
1246 Road Improvement Program	09/15/10	09/14/11	07/15/11	1.75%		5,035,000.00		5,035,000.00
					<u>\$ 5,985,000.00</u>	<u>\$ 5,985,000.00</u>	<u>5,985,000.00</u>	<u>\$ 5,985,000.00</u>
				<u>REF.</u>	<u>c</u>	<u>C-2</u>	<u>C-2</u>	<u>C</u>

"C-20"

CITY OF PLAINFIELD

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES - OVEREXPENDITURES

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011

	<u>REF.</u>	
Balance, June 30, 2011	C	\$ 54,485.00
Decreased by:		
Funded in TY 2011 Budget	C-2	\$ <u>54,485.00</u>

"C-21"

SCHEDULE OF DUE ANIMAL CONTROL TRUST FUND

Increased by:		
Disbursements	C-2	\$ <u>527.60</u>
Balance, December 31, 2011 (Due From)	C	\$ <u>527.60</u>

CITY OF PLAINFIELD

SEWER UTILITY FUND

SCHEDULE OF CASH - COLLECTOR-TREASURER

	<u>REF.</u>	<u>OPERATING</u>
Balance June 30, 2011	D	\$ <u>127,567.37</u>
Increased by Receipts:		
Deficit-General Budget	D-1:D-3	\$ 71,317.85
Miscellaneous Revenue Not Anticipated	D-1:D-3	32.16
Interfunds	D-6:D-7	32.16
		\$ <u>71,382.17</u>
		\$ <u>198,949.54</u>
Decreased by Disbursements:		
Appropriations	D-4	\$ 65,000.00
Accrued Interest on Bonds	D-15	6,350.01
		\$ <u>71,350.01</u>
Balance, December 31, 2011	D	\$ <u><u>127,599.53</u></u>

"D-6"

CITY OF PLAINFIELD

SEWER UTILITY FUND

SCHEDULE OF INTERFUNDS - OPERATING FUND

	<u>REF.</u>	
Balance, June 30, 2011 (Due To)	D	\$ 256,231.14
Increased by:		
Receipts	D-5	<u>32.16</u>
Balance, December 31, 2011 (Due To)	D	\$ <u>256,263.30</u>
<u>ANALYSIS OF BALANCE:</u>		
Current Fund		\$ 132,477.76
General Capital Fund		80,000.00
Sewer Utility Capital Fund		<u>43,785.54</u>
		\$ <u>256,263.30</u>

"D-7"

SCHEDULE OF INTERFUNDS - CAPITAL FUND

Balance, June 30, 2011		
Balance, December 31, 2011 (Due From)	D	\$ <u>116,157.12</u>
<u>ANALYSIS OF BALANCE:</u>		
Sewer Utility Operating Fund		\$ 43,785.54
Current Fund		<u>72,371.58</u>
		\$ <u>116,157.12</u>

"D-8"

CITY OF PLAINFIELD

SEWER UTILITY FUND

SCHEDULE OF FIXED CAPITAL

DESCRIPTION

BALANCE
JUNE 30, 2011
AND DECEMBER 31,
2011

Various Sewer Utility System Improvements	\$	289,000.00
Improvement to Southerly Bank of Green Brook		914.74
Various Sewer utility Improvements		<u>1,150,000.00</u>
	\$	<u><u>1,439,914.74</u></u>

D

"D-9"

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

<u>DESCRIPTION</u>	<u>BALANCE</u> <u>JUNE 30, 2011</u>	<u>BOND</u> <u>PAID</u>	<u>BALANCE</u> <u>DECEMBER 31, 2011</u>
Various Sewer Utility System Improvements	\$ <u>939,000.00</u>	\$ <u>65,000.00</u>	\$ <u>1,004,000.00</u>
	\$ <u><u>939,000.00</u></u>	\$ <u><u>65,000.00</u></u>	\$ <u><u>1,004,000.00</u></u>

D

D-10

D

CITY OF PLAINFIELD

SEWER UTILITY FUND

SCHEDULE OF GENERAL SERIAL BONDS PAYABLE

<u>ISSUE</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>MATURITY OF BONDS</u>		<u>INTEREST RATE</u>	<u>BALANCE JUNE 30, 2011</u>	<u>PAID</u>	<u>BALANCE DECEMBER 31, 2011</u>
			<u>OUTSTANDING - DECEMBER 31, 2011</u>	<u>DATE</u>				
Sewer Refunding Bond	5/27/2010	\$ 570,000.00		9/15/2012	\$ 65,000.00	3.00%		
				9/15/2013	65,000.00	3.00%		
				9/15/2014	65,000.00	2.00%		
				9/15/2015	65,000.00	2.25%		
				9/15/2016	65,000.00	2.63%		
				9/15/2017	65,000.00	3.00%		
				9/15/2018	65,000.00	3.25%		
						\$ 500,000.00	\$ 65,000.00	\$ 435,000.00
					<u>REF.</u>	D	D-9	D

"D-11"

CITY OF PLAINFIELD

SEWER UTILITY FUND

SCHEDULE OF DUE FROM MUNICIPAL UTILITY AUTHORITY

REF.

Balance, June 30, 2011
and December 31, 2011

D

\$ 208,434.45

"D-12"

SCHEDULE OF RESERVE FOR SEWER OVERPAYMENTS

Balance, June 30, 2011
and December 31, 2011

D

\$ 56,654.99

"D-13"

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Balance, June 30, 2011
and December 31, 2011

D

\$ 55,000.00

"D-14"

CITY OF PLAINFIELD

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

REF.

Balance, June 30, 2011
and December 31, 2011

D

\$ 5,000.00

"D-15"

SCHEDULE OF ACCRUED INTEREST ON BONDS

Balance, June 30, 2011

D

\$ 4,038.93

Increased by:

Budget Appropriation

D-4

6,350.01
\$ 10,388.94

Decreased by:

Disbursements

D-5

6,350.01

Balance, December 31, 2011

D

\$ 4,038.93

CITY OF PLAINFIELD

PART II

SINGLE AUDIT SECTION

REPORTS ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

REPORTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL AND STATE FINANCIAL
ASSISTANCE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR NO. A-133 AND STATE OF
NEW JERSEY OMB CIRCULAR 04-04

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL
AWARDS AND STATE FINANCIAL ASSISTANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the Common Council
City of Plainfield
County of Union
Plainfield, New Jersey 07061

We have audited the accompanying financial statements - regulatory basis of the City of Plainfield, County of Union, New Jersey as of and for the transition year ended December 31, 2011, and have issued our report thereon dated January 7, 2013. Our report disclosed that, as described in Note 1 to the financial statements, the City of Plainfield prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. In addition, our audit was qualified due to the presentation of an unaudited General Fixed Assets Account Group. We conducted our audit in accordance with U.S. generally accepted auditing standards, audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Plainfield, County of Union, New Jersey internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the basic financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Plainfield, County of Union internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Plainfield, County of Union's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

SUPLEE, CLOONEY & COMPANY

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider deficiencies TY2011-1 through TY2011-2 which are described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

A significant deficiency is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider deficiency TY2011-1 described in the accompanying Schedule of Findings and Questions Costs to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Plainfield's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards, which are described in the accompanying schedule of findings and questioned costs as items TY2011-1 and TY2011-2. We also noted immaterial instances of noncompliance which are discussed in Part III, General Comments and Recommendations Section of this report.

The City of Plainfield's response to the findings identified in our audit will be described in the City's Corrective Plan on file in the City Clerk's Office. We did not audit the City's response and, accordingly, we express no opinion on it.

This report is intended solely for the information of the City of Plainfield, County of Union, New Jersey, the Division of Local Government Services and federal and state audit agencies, and is not intended to be and should not be used by anyone other than these specified parties.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

January 7, 2013



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL
AND STATE FINANCIAL ASSISTANCE PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

The Honorable Mayor and Members
of the Common Council
City of Plainfield
County of Union
Plainfield, New Jersey 07061

Compliance

We have audited the compliance of the City of Plainfield, County of Union, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the compliance requirements described in the State of New Jersey, Department of Treasury, Office of Management and Budget's State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the transition year ended December 31, 2011. The City of Plainfield's major federal and state programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City of Plainfield's management. Our responsibility is to express an opinion on the City of Plainfield's compliance based on our audit.

We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs and the provisions of U.S. Office of Management and Budget (OMB) Circular A-133 "Audits of States, Local Governments and Non-Profit Organizations" and State of New Jersey OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City of Plainfield's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Plainfield's compliance with those requirements.

SUPLEE, CLOONEY & COMPANY

In our opinion, the City of Plainfield complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the transition year ended December 31, 2011. However, the results of our audit disclosed immaterial instances of noncompliance which are discussed in Part III, General Comments and Recommendations Section of this report.

Internal Control Over Compliance

The management of the City of Plainfield is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City of Plainfield's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with U.S. OMB Circular A-133 and State of New Jersey OMB Circular 04-04 but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Plainfield's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiency significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the City of Plainfield, County of Union, New Jersey, the New Jersey Local Government Services, and federal and state audit awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 50

January 7, 2013

CITY OF PLAINFIELD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
TRANSITION YEAR ENDED DECEMBER 31, 2011

FEDERAL GRANTOR /PASS THROUGH GRANTOR / PROGRAM TITLE	FEDERAL C.F.D.A. NUMBER	PASS THROUGH GRANTOR'S NUMBER	GRANT PERIOD		GRANT AWARD AMOUNT	TY 2011 RECEIPTS	TY 2011 EXPENDITURES	CUMULATIVE EXPENDITURES
			FROM	TO				
<u>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>								
Economic Development Initiative - Special Project (Tepper's Bldg)	14.251	B-00-SP-NJ-0251	7/1/07	6/30/08	\$ 462,500.00			\$ 449,977.50
<u>PASS THROUGH FROM COUNTY OF UNION</u>								
ARRA - Neighborhood Stabilization Program - Homebuyer Assistance Program	14.256	B-08-UN-34-0102	6/1/10	5/31/11	500,000.00			\$ 218,550.00
Community Development Block Grant XXVIII	14.218	Various	Various	Various	1,546,596.00			\$ 1,295,490.88
Community Development Block Grant XXIX	14.218	Various	Various	Various	928,964.00			897,503.46
Community Development Block Grant XXX	14.218	Various	Various	Various	705,762.00			686,632.88
Community Development Block Grant XXXI	14.218	Various	Various	Various	862,500.00			861,934.00
Community Development Block Grant XXXII	14.218	Various	Various	Various	899,280.00			826,870.09
Community Development Block Grant XXXIII	14.218	Various	Various	Various	859,671.00			827,163.50
Community Development Block Grant XXXIV	14.218	Various	Various	Various	954,660.00			912,119.02
Community Development Block Grant XXXV	14.218	Various	Various	Various	861,230.00		36,046.50	845,634.77
Community Development Block Grant XXXVI	14.218	Various	Various	Various	869,700.00	508,976.23	583,974.96	826,208.59
Community Development Block Grant XXXVII	14.218	Various	Various	Various	920,200.00		1,500.00	1,500.00
						\$ 508,976.23	\$ 621,521.46	\$ 7,981,057.19
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>								
<u>PASS THROUGH FROM STATE OF NEW JERSEY</u>								
Community Services Block Grant-2007	93.569	8050-215-052352-62	10/1/06	9/30/07	202,666.00	\$	\$	\$ 202,666.00
Community Services Block Grant-2008	93.569	8050-215-052352-62	10/1/07	9/30/08	209,225.00			209,132.20
Community Services Block Grant-2009	93.569	8050-215-052352-62	10/1/08	9/30/09	208,826.00			195,987.52
Community Services Block Grant-2010	93.569	2010-05235-0248-01	10/1/09	9/30/11	202,767.00		21,974.92	194,198.08
Community Services Block Grant-2011	93.569	2011-05235-0340-00	10/1/10	9/30/11	291,027.00		52,000.00	52,000.00
ARRA - Community Services Block Grant	93.710	8050-215-052352-62	10/1/09	9/30/10	267,909.00			225,439.00
Local Public Health Emergency Response to H1N1	93.069	10-958-BT-L-1	10/1/09	8/30/10	122,310.00			121,781.83
Pandemic Influenza Planning Phase II	93.283	07-958-BT-L-O	11/1/06	8/30/07	11,042.00			11,042.00
Pandemic Influenza	93.283		1/1/08	8/9/08	9,862.00			
Reducing Sale of Tobacco to Teens	46.042	4240-100-046-4213-130-J002-6120	7/1/06	6/30/07	3,840.00			
Reducing Sale of Tobacco to Teens	46.042	4240-100-046-4213-130-J002-6120	7/1/07	6/30/08	4,260.00			
Reducing Sale of Tobacco to Teens	46.042	4240-100-046-4213-130-J002-6120	4/1/08	3/31/09	4,500.00			
						\$	\$ 73,974.92	\$ 1,212,246.63
<u>DEPARTMENT OF AGRICULTURE</u>								
<u>PASS THROUGH FROM STATE OF NEW JERSEY</u>								
Women, Infant, Children's Supplemental Feeding Program	10.557	253-WIC-07	7/1/06	6/30/07	543,400.00	\$	\$	\$ 543,400.00
Women, Infant, Children's Supplemental Feeding Program	10.557	253-WIC-08	7/1/07	6/30/08	602,400.00			537,299.94
Women, Infant, Children's Supplemental Feeding Program	10.557	253-WIC-09	7/1/08	6/30/09	659,930.00			587,451.54
Women, Infant, Children's Supplemental Feeding Program	10.557	253-WIC-10	7/1/09	6/30/10	778,800.00		1,947.11	651,375.16
Women, Infant, Children's Supplemental Feeding Program	10.557	253-WIC-11	7/1/10	6/30/11	818,800.00	292,717.00	263,797.26	758,572.40
Women, Infant, Children's Supplemental Feeding Program	10.557	253-WIC-12	7/1/11	6/30/12	725,224.00		46,810.97	46,810.97
Child/Adult Food Program	10.558	3360-100-010-073-CCCC-6130	7/1/06	6/30/07	75,275.64			75,275.64
Child/Adult Food Program	10.558	3360-100-010-073-CCCC-6130	7/1/07	6/30/08	74,795.44			74,693.01
Child/Adult Food Program	10.558	3360-100-010-073-CCCC-6130	7/1/08	6/30/09	72,347.78			72,347.21
Child/Adult Food Program	10.558	3360-100-010-073-CCCC-6130	7/1/09	6/30/10	83,649.72			78,137.79
Child/Adult Food Program	10.558	3360-100-010-073-CCCC-6130	7/1/10	6/30/11	84,673.35	21,944.18	17,500.00	47,765.35
Child/Adult Food Program	10.558	3360-100-010-073-CCCC-6130	7/1/11	6/30/12	85,592.34		22,000.00	22,000.00
						\$ 314,661.18	\$ 352,055.34	\$ 3,495,129.01

CITY OF PLAINFIELD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
TRANSITION YEAR ENDED DECEMBER 31, 2011

FEDERAL GRANTOR /PASS THROUGH GRANTOR / PROGRAM TITLE	FEDERAL C.F.D.A. NUMBER	PASS THROUGH GRANTOR'S NUMBER	GRANT PERIOD		GRANT AWARD AMOUNT	TY 2011 RECEIPTS	TY 2011 EXPENDITURES	CUMULATIVE EXPENDITURES
			FROM	TO				
<u>DEPARTMENT OF ENERGY</u>								
Energy Efficiency and Conservation Grant	81.128		7/1/09	6/30/10	\$ 186,300.00	\$ _____	\$ _____	\$ 35,800.00
<u>NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION</u>								
Click It or Ticket	20.602		5/23/11	7/5/11	4,000.00	\$ _____	\$ _____	\$ 3,950.00
<u>DEPARTMENT OF JUSTICE</u>								
<u>PASS THROUGH FROM STATE OF NEW JERSEY</u>								
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	2006F-F5439-NJ-DJ	7/1/08	6/30/09	68,831.10	\$ _____	\$ _____	\$ 43,983.82
ARRA - Edward Byrne Memorial Justice Assistance Grant (JAG)	16.804	2009-H0624-NJ-SBR	7/1/09	6/30/10	307,471.00			80,741.22
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	2007F-F5439-NJ-DJ	7/1/08	6/30/09	42,967.50			41,246.25
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	2008F-F5439-NJ-DJ	7/1/07	6/30/08	23,383.00			
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738		7/1/09	6/30/10	74,564.50			
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	2010-DJ-BX-0449	7/1/10	6/30/11	250,000.00		95,672.00	95,672.00
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738		7/1/11	6/30/12	250,000.00			
USA Swimming Foundation / New Jersey Regional Youth Development Project	16.541	2010-JL-FX-0396	1/1/11	12/1/11	72,000.00	24,000.00	54,657.00	54,657.00
Federal Bulletproof Partnership Program	16.579				30,923.34			15,441.22
						\$ 24,000.00	\$ 150,329.00	\$ 331,741.51
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>								
Brownfields Assessment - Hazardous Substances					200,000.00	\$ _____	\$ 26,820.70	\$ 123,968.46
Brownfields Petroleum Assessment Grant	66.818	BF97271205-0	10/1/05	9/30/10	200,000.00		(9,537.74)	188,352.44
Brownfields Assessment - Hazardous Discharge - Petroleum					200,000.00		29,733.83	167,706.11
Brownfields Assessment - Lee Place					200,000.00	88,540.39	18,221.48	169,614.98
						\$ 88,540.39	\$ 65,238.27	\$ 649,641.99
<u>GRAND TOTAL</u>						\$ 936,177.80	\$ 1,263,118.99	\$ 14,378,093.83

CITY OF PLAINFIELD
SCHEDULE OF STATE GRANT AND STATE AID FINANCIAL ASSISTANCE
TRANSITION YEAR ENDED DECEMBER 31, 2011

<u>STATE GRANTOR/PROGRAM TITLE</u>	<u>STATE ACCOUNT NUMBER</u>	<u>GRANT AWARD AMOUNT</u>	<u>TY 2011 RECEIPTS</u>	<u>TY 2011 EXPENDITURES</u>	<u>CUMULATIVE EXPENDITURES</u>
<u>DEPARTMENT OF HEALTH & SENIOR SERVICES</u>					
Public Health Priority Funding	4220-100-046-4535-109-J002-6020	\$ 17,873.00	\$	\$	\$ 16,533.00
Childhood Lead Poisoning Prevention Program	4220-100-046-4535-129-J002-6140	32,000.00			31,990.00
Lead Intervention for Children At Risk		24,000.00	22,404.00	22,856.00	22,856.00
Childhood Lead Poisoning Prevention Program		24,000.00			
Municipal Alliance on Alcohol and Drug Abuse-FY 2007	07-ALL-112	38,204.00			38,204.00
Municipal Alliance on Alcohol and Drug Abuse-FY 2008	08-ALL-112	37,509.00			37,509.00
Municipal Alliance on Alcohol and Drug Abuse-FY 2009	09-ALL-112	39,285.00			39,285.00
Municipal Alliance on Alcohol and Drug Abuse-FY 2010		33,660.00			33,660.00
Municipal Alliance on Alcohol and Drug Abuse-FY 2011	11-ALL-118	39,285.00	2,124.50	21,646.69	21,646.69
Bilingual Day Care - FY 2008	7550-100-054-7550-284-LLLL-6030	203,088.00	421.46		197,830.48
Bilingual Day Care - FY 2009	7550-100-054-7550-284-LLLL-6030	209,075.00			209,075.00
Bilingual Day Care - FY 2010	7550-100-054-7550-284-LLLL-6030	201,054.00			201,054.00
Bilingual Day Care - FY 2011	7550-100-054-7550-284-LLLL-6030	215,692.00		37,128.11	215,537.28
Bilingual Day Care - FY 2012	7550-100-054-7550-284-LLLL-6030	268,341.84	139,177.08	7,969.65	7,969.65
Bilingual Day Care - Abbott Board of Education - FY 2008		317,755.00		3,329.60	316,205.17
Bilingual Day Care - Abbott Board of Education - FY 2009		330,245.00			330,245.00
Bilingual Day Care - Abbott Board of Education - FY 2010		353,362.00			301,793.71
Bilingual Day Care - Abbott Board of Education - FY 2011		397,242.67	31,503.02	122,856.01	397,242.67
Bilingual Day Care - Abbott Board of Education - FY 2012		337,583.33	145,604.40	146,405.51	146,405.51
Bilingual Day Care - 4C's	3350-100-010-3350-031-CCCC-6130	67,237.01	39.01		67,237.01
Bilingual Day Care - 4C's	3350-100-010-3350-031-CCCC-6130	75,738.34	9,918.67	75,738.34	75,738.34
			\$ 351,192.14	\$ 437,929.91	\$ 2,708,017.51
<u>DEPARTMENT OF TRANSPORTATION</u>					
1984 Trust Fund-Municipal Aid:					
Grant Avenue - FY 2006	6320-480-078-6320-AJG-TCAP-6010	264,000.00	\$	\$	\$ 258,411.05
West Fourth Street (Section 2)		250,000.00			248,164.71
South Second Street		239,161.00			239,161.00
Watchung Avenue	6320-480-078-6320-AKN-TCAP-6010	297,656.50		37,726.70	297,656.50
Watchung Avenue		251,269.50			
N.J. Transportation Trust - Grant Avenue	6320-480-078-6320-AIH-TCAP-6010	250,000.00			249,432.64
N.J. Transportation Trust - North Avenue	6320-480-078-6320-AIC-TCAP-6010	200,000.00			173,533.87
NJ DOT Local Aid Bikeway Program	6320-480-078-6320-AIM-TCAP-6010	300,000.00			300,000.00
NJ DOT North Avenue Roadway and Drainage	6320-480-078-6320-AJB-TCAP-6010	309,054.00			238,189.00
NJ DOT Central Business District Streetscape	6320-480-078-6320-AG5-TCAP-6010	90,000.00			1,043.37
NJ Transportation Enhancement Program - FY 2002	6320-480-078-6320-AA8-TCAP-6010	50,000.00			48,177.84
2010 Bikeway Program		229,000.00			
			\$	\$ 37,726.70	\$ 2,053,769.98
<u>DEPARTMENT OF COMMUNITY AFFAIRS</u>					
Special Legislative - Senior Citizens - FY 2002	02-100-022-8030-394-FFFF-6120	20,000.00	\$	\$	\$ 59,980.24
Livable Communities Local Library - FY 2005		60,000.00			175,000.00
Livable Communities Local Library - FY 2006		175,000.00			234,980.24
			\$	\$	\$ 234,980.24
<u>N.J.OFFICE of INFORMATION TECHNOLOGY</u>					
Enhanced 911 General Assistance	2034-100-082-SBE7-050-UOAB-6120	44,132.00	\$	\$	\$ 24,370.20
Enhanced 911 General Assistance	2034-100-082-SBE7-050-UOAB-6120	343,336.00			329,807.90
Enhanced 911 General Assistance	2034-100-082-SBE7-050-UOAB-6120	44,132.00			44,132.00
Enhanced 911 General Assistance	2034-100-082-SBE7-050-UOAB-6120	27,496.00			
Enhanced 911 Equipment Grant	2034-100-082-SBE7-050-UOAB-6120	31,095.99			31,095.39
			\$	\$	\$ 429,405.49

CITY OF PLAINFIELD
SCHEDULE OF STATE GRANT AND STATE AID FINANCIAL ASSISTANCE
TRANSITION YEAR ENDED DECEMBER 31, 2011

<u>STATE GRANTOR/PROGRAM TITLE</u>	<u>STATE ACCOUNT NUMBER</u>	<u>GRANT AWARD AMOUNT</u>	<u>TY 2011 RECEIPTS</u>	<u>TY 2011 EXPENDITURES</u>	<u>CUMULATIVE EXPENDITURES</u>
<u>DEPARTMENT OF TREASURY</u>					
Senior Citizens Center- FY 2008		\$ 104,126.00	\$	\$	\$ 104,126.00
Senior Citizens Center- FY 2009	09-APC-115	111,526.00			111,526.00
Senior Citizens Center- FY 2011	11-APC-117	104,126.00	50,034.07	95,931.39	95,931.39
Smart Growth - Historic Trust	8049-734-022-8049-001-F000-6130	7,200.00			4,800.00
			<u>\$ 50,034.07</u>	<u>\$ 95,931.39</u>	<u>\$ 316,383.39</u>
<u>DEPARTMENT OF ENVIRONMENTAL PROTECTION</u>					
Clean Communities Program-FY 2010		59,676.64	\$	\$	\$ 57,879.20
Clean Communities Program-FY 2011	4900-765-042-4900-004-V42Y-6020	56,985.95			
Recycling Tonnage Program - FY 2011		48,797.20			
Recycling Tonnage Program - FY 2012		56,451.96	56,451.96		
Cool Cities Community Stewardship Incentive Program	4870-100-042-4870-101-V42F-6120	25,000.00			24,985.00
Hazard Discharge Site Remediation Fund		328,479.00			317,826.66
Hazard Discharge Site Remediation Fund - FY 2002		473,671.00			463,266.85
Hazard Discharge Site Remediation - South Second Street		1,000,000.00		(36,689.03)	962,997.76
Hazard Discharge Site Remediation - East Second Street		2,970.00			2,970.00
Hazard Discharge Site Remediation - Arlington Avenue		45,948.00			45,816.00
Hazard Discharge Site Remediation - City Yard - P21545		64,108.00			4,740.12
Stormwater Regulation Program - 2007		20,619.00			2,500.00
Green Acres Program - Loan		575,000.00			375,000.00
Green Acres Program - Grant		575,000.00			375,000.00
Tree Planting Grant - FY 2004	4870-100-042-4GDE-079-V4A3-6120	2,250.00			
Tree Planting Grant - FY 2009		9,000.00		2,200.00	9,000.00
Green Communities Grant - FY 2010		3,000.00			3,000.00
Green Communities Grant - FY 2012		9,387.00		4,078.00	4,078.00
			<u>\$ 56,451.96</u>	<u>\$ (30,411.03)</u>	<u>\$ 2,649,059.59</u>
<u>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>					
Historic Trust - City Hall Renovations - FY 2002		106,550.00	\$	\$	\$ 3,643.20
City Hall Historic Preservation	8049-734-022-8049-001-F000-6130	265,025.00			264,871.55
			<u>\$</u>	<u>\$</u>	<u>\$ 268,514.75</u>
<u>DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT</u>					
Enterprise Zone Administration-FY 2003	Various	130,000.00	\$	\$	\$ 130,000.00
Enterprise Zone Administrative - FY 2004	Various	160,000.00			160,000.00
Enterprise Zone Administrative-FY 2005	Various	160,000.00	14,280.00		160,000.00
Enterprise Zone Administrative-FY 2006	Various	160,000.00			156,466.75
Enterprise Zone Administrative-FY 2007	Various	160,000.00			153,183.94
Enterprise Zone Administrative-FY 2008	Various	154,548.00			117,325.73
Enterprise Zone Administrative-FY 2009	2830-763-020-2830-021-EEEE-5825	152,102.50			148,071.99
Enterprise Zone Administrative-FY 2010	Various	100,003.29			96,996.63
Enterprise Zone Administrative-FY 2011	Various	90,003.00			85,143.71
Enterprise Zone Administrative-TY 2011	Various	45,000.00	45,000.00	45,000.00	45,000.00
Enterprise Zone Facade-FY 1999	Various	350,000.00			350,000.00
Enterprise Zone Storm Drainage-FY 2002	Various	415,000.00			413,851.09
Enterprise Zone Parking Meters-FY 2002	Various	80,000.00			66,647.56
Enterprise Zone Construction of Senior Center-FY 2003	Various	600,000.00			
Enterprise Zone Park Madison Project-FY 2003	Various	300,000.00			
Enterprise Zone Downtown Streetscape-FY 2003	Various	860,000.00			856,335.11
Enterprise Zone Public Works Maintenance, Equip. & Personnel	Various	260,716.00			228,000.00

CITY OF PLAINFIELD
SCHEDULE OF STATE GRANT AND STATE AID FINANCIAL ASSISTANCE
TRANSITION YEAR ENDED DECEMBER 31, 2011

STATE GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT AWARD AMOUNT	TY 2011 RECEIPTS	TY 2011 EXPENDITURES	CUMULATIVE EXPENDITURES
<u>DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT (continued)</u>					
Enterprise Zone Special Improvement District-FY 2005	Various	\$ 181,476.00	\$	\$	\$ 154,248.74
Enterprise Zone Planning Consultant Contracts-FY 2005	Various	100,000.00			98,004.75
Enterprise Zone Public Adm. And Marketing Program-FY 2005	Various	280,000.00			280,000.00
Enterprise Zone North Avenue Roadway Drainage-FY 2005	Various	100,000.00			45,683.94
Enterprise Zone Sign and Façade Phase III-FY 2006	Various	300,000.00			294,583.79
Enterprise Zone Sign and Façade Phase IV-FY 2011	Various	400,000.00		20,148.33	20,148.33
Enterprise Zone Retail Analysis & Attraction-FY 2006	Various	125,000.00			
Enterprise Zone - Fees Needed to Advance Develop.-FY 2006	Various	20,000.00			2,334.00
Enterprise Zone - Transit Oriented Redevelopment Study	Various	80,000.00			79,990.51
Enterprise Zone Small Business - KEAN University FY 2005	Various	50,000.00			50,000.00
Enterprise Zone Small Business - KEAN University FY 2009	2830-763-020-2830-005-EEEE-5825	50,000.00			50,000.00
Enterprise Zone Small Business - Satellite Office	Various	50,000.00			
Enterprise Zone - Streetscape Program	2011-763-022-2830-005-EEEE-5825	116,300.00		39,405.00	39,405.00
Enterprise Zone - Smart Growth	Various	100,000.00			99,943.74
Enterprise Zone - Police Officers-FY 2009	2830-763-020-2830-005-EEEE-5825	331,203.00			331,203.00
Enterprise Zone - Police Officers-FY 2010	Various	293,615.00			237,201.93
Enterprise Zone - Police Officers-FY 2011	Various	293,615.00			
Enterprise Zone Public Safety - CCTV	Various	100,000.00		15,785.52	80,005.52
Enterprise Zone Downtown Entertainment	2830-763-020-2830-005-EEEE-5825	30,000.00			30,000.00
			\$ 59,280.00	\$ 120,338.85	\$ 5,059,775.76
<u>PASS THROUGH FROM COUNTY OF UNION</u>					
Senior Citizens' Arts Program-FY 2006		2,900.00	\$	\$	\$ 2,900.00
Senior Citizens' Arts Program-FY 2009		2,240.00			2,240.00
Senior Citizens' Arts Program-FY 2010		1,500.00		121.76	921.76
Summer Youth Employment - 2007		54,000.00			43,005.32
Mayor's Task Force		33,215.00			31,958.59
Summer Youth Employment - 2010		120,133.00			93,577.18
Summer Youth Employment - 2011		110,000.00			
Safe Housing and Transportation-FY 2008		11,666.00			11,166.00
Safe Housing and Transportation-FY 2011		11,666.00	6,889.00	11,666.00	11,666.00
Open Space / Recreation / & Historic Preservation		250,000.00			248,025.27
Field of Dreams - FY 2002		100,000.00			100,000.00
Domestic Preparedness Equipment		150,000.00			150,000.00
Child Nutrition - Child Healthy Meals		50,000.00		5,937.50	5,937.50
Kids Recreational Trust - 2005		12,185.00			12,185.00
Kids Recreational Trust - 2007		234,490.00			234,490.00
Kids Recreational Trust - 2008		104,110.00			91,715.71
Kids Recreational Trust - 2009		18,415.00			3,415.00
Kids Recreational Trust - 2010		23,250.00			21,206.33
Kids Recreational Trust - 2011		65,000.00			
Recreation Equipment		2,500.00			
Greening Union County Grant		6,000.00		2,920.00	2,920.00
HEART Grant - 2008		2,500.00			2,000.00
HEART Grant - 2009		2,500.00		1,000.00	1,000.00
HEART Grant - 2012		1,900.00		900.00	900.00
			\$ 950.00	\$ 900.00	
			\$ 7,839.00	\$ 22,545.26	\$ 1,071,229.66

CITY OF PLAINFIELD
SCHEDULE OF STATE GRANT AND STATE AID FINANCIAL ASSISTANCE
TRANSITION YEAR ENDED DECEMBER 31, 2011

<u>STATE GRANTOR/PROGRAM TITLE</u>	<u>STATE ACCOUNT NUMBER</u>	<u>GRANT AWARD AMOUNT</u>	<u>TY 2011 RECEIPTS</u>	<u>TY 2011 EXPENDITURES</u>	<u>CUMULATIVE EXPENDITURES</u>
<u>DEPARTMENT OF LAW AND PUBLIC SAFETY</u>					
Body Armor Replacement Fund - FY 2007	1020-718-066-1020-001-YCJS-6120	\$ 13,420.26		\$ 3,800.29	\$ 13,420.26
Body Armor Replacement Fund - FY 2008	1020-718-066-1020-001-YCJS-6120	14,600.77			3,190.00
Body Armor Replacement Fund - FY 2009	1020-718-066-1020-001-YCJS-6120	4,113.85			
Body Armor Replacement Fund - FY 2010	1020-718-066-1020-001-YCJS-6120	28,130.98			4,018.38
Body Armor Replacement Fund - FY 2011		12,258.63	12,258.63		
Alcohol Education Rehabilitation Fund		232.05			
Drunk Driving Enforcement Fund-FY 2007	6400-100-078-6400-YYYY	3,979.65			3,979.01
Drunk Driving Enforcement Fund-FY 2008	6400-100-078-6400-YYYY	16,546.87		1,629.95	13,571.11
Drunk Driving Enforcement Fund-FY 2010	9735-760-098-Y900-001-X100-6020	12,311.11		1,941.84	9,241.84
Drunk Driving Enforcement Fund-FY 2011	6400-100-078-6400-YYYY	4,476.09			4,000.00
You Drink, You Drive, You Lose - FY 2006	1160-100-066-1160-125-YHTS-6020	4,000.00			4,000.00
Highway Traffic Safety		2,000.00			
Over The Limit, Under Arrest		4,000.00			1,800.00
Safe and Secure Communities Program - FY 2009	1020-100-066-1020-232-YCJF-6120	58,045.00			58,045.00
Safe and Secure Communities Program - FY 2010	1020-100-066-1020-232-YCJS-6120	60,000.00		45,000.00	60,000.00
Safe and Secure Communities Program - FY 2011	1020-100-066-1020-232-YCJS-6120	51,901.00			
Safe and Secure Communities Program - TY 2011		51,901.00			
			\$ 12,258.63	\$ 52,372.08	\$ 175,265.60
	<u>GRAND TOTAL</u>		\$ 537,055.80	\$ 736,433.16	\$ 14,966,401.97

CITY OF PLAINFIELD

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

TRANSITION YEAR ENDED DECEMBER 31, 2011

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal and state financial assistance programs of the City of Plainfield, County of Union, New Jersey. All federal and state financial assistance received directly from federal or state agencies, as well as federal awards passed through other government agencies is included on the Schedules of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than U.S. generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the City's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules of expenditures may not necessarily agree with the amounts reported in the related federal and state financial reports due to differing fiscal reporting periods.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedules of expenditures agree with amounts reported in the City's regulatory basis financial statements. These amounts are reported in the Grant Fund.

Receipts:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
Grant Fund	\$ <u>936,177.80</u>	\$ <u>537,055.80</u>	\$ <u>1,473,233.60</u>
	\$ <u><u>936,177.80</u></u>	\$ <u><u>537,055.80</u></u>	\$ <u><u>1,473,233.60</u></u>

Expenditures:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
Grant Fund	\$ <u>1,263,118.99</u>	\$ <u>736,433.16</u>	\$ <u>1,999,552.15</u>
	\$ <u><u>1,263,118.99</u></u>	\$ <u><u>736,433.16</u></u>	\$ <u><u>1,999,552.15</u></u>

NOTE 5. OTHER

Matching contributions expended by the City in accordance with terms of the various grants are not reported in the accompanying schedules of expenditures of federal awards and state financial assistance.

CITY OF PLAINFIELD
UNION COUNTY, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE TRANSITION YEAR ENDED DECEMBER 31, 2011

Section I - Summary of Auditor's Results

Financial Statements

- | | |
|--|-------------|
| (1) Type of Auditor Report Issued: | Unqualified |
| (2) Internal Control Over Financial Reporting: | |
| (a) Material weaknesses identified during the audit? | Yes |
| (b) Significant deficiencies identified that are not considered to be material weaknesses? | Yes |
| (3) Noncompliance material to the financial statements noted during the audit? | Yes |

Federal Programs

- | | |
|---|---------------|
| (1) Internal Control Over Major Federal Programs: | |
| (a) Material weaknesses identified during the audit? | No |
| (b) Significant deficiencies identified that are not considered to be material weaknesses? | None Reported |
| (2) Type of Auditor's Report issued on compliance for major federal program(s)? | Unqualified |
| (3) Any audit findings disclosed that are required to be reported in accordance with Circular OMB A-133 and listed in Section III of this schedule? | None Reported |

- (4) Identification of Major Federal Program(s):

<u>Program</u>	<u>Grant Number</u>
Women, Infants, Children Supplemental Feeding	10.557
Community Development Block Grant	14.218
Child/Adult Food Program	10.558

Program Threshold Determination:

 Type A Federal Program Threshold > \$300,000.00
 Type B Federal Program Threshold <= \$300,000.00

- | | |
|---|-----|
| (6) Auditee qualified as a low-risk auditee under OMB Circular A-133? | Yes |
|---|-----|

CITY OF PLAINFIELD
UNION COUNTY, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE TRANSITION YEAR ENDED DECEMBER 31, 2011

Section I - Summary of Auditor's Results (Continued)

State Program(s)

(1) Internal Control Over Major State Programs:

- | | |
|---|---------------|
| (a) Material weaknesses identified during the audit? | No |
| (b) Significant deficiencies identified that are not
Considered to be material weaknesses? | None Reported |

(2) Type of Auditor's Report issued on compliance for major state program(s)?	Unqualified
--	-------------

(3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 04-04 and listed in Section III of this schedule?	None Reported
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Identification of Major State Program(s):

<u>Program</u>	<u>Grant Number</u>
Bilingual Daycare - Abbot Board of Education	Various
Senior Citizens Center	11-APC-117

(4) Program Threshold Determination:

Type A State Program Threshold > \$300,000.00
Type B State Program Threshold <= \$300,000.00

(5) Auditee qualified as a low-risk auditee under OMB Circular 04-04?	Yes
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CITY OF PLAINFIELD
UNION COUNTY, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE TRANSITION YEAR ENDED DECEMBER 31, 2011

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Internal Control and Compliance Findings

TY2011-1

Finding: The City did not maintain an accurate general ledger accounting system.

Criteria: New Jersey Administrative Code – N.J.A.C. 5:30-5.7 requires New Jersey Municipalities to have and maintain a general ledger for at least the Current Fund.

Effect: The City did not comply with N.J.A.C. 5:30-5.7 in that the general ledger balances did not agree to bank reconciliations and subsidiary records such as the tax proof, revenue ledger, budget expenditure ledgers, check registers, etc.

Cause: An internal monthly procedure for reconciliation of the general ledger was not performed.

Recommendation:

The Current Fund general ledger be accurately maintained and reconciled to subsidiary records.

TY2011-2

Finding: The City has not reported the actuarial determined liabilities of its other Post-Employment Benefits (OPEB) as required by GASB Statement No. 45 and the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Criteria: GASB Statement No. 45, "Accounting and Financial Reporting for Employers for Post-Employment Benefits Other Than Pensions."

Local Finance Notices (LFN) 2009-13 and 2007-15 establish accounting and financial reporting requirements for other post-employment benefits.

Effect: The City has not complied with financial reporting requirements established by the Local Finance Notices issued by the Division of Local Government Services.

Cause: The City has not accumulated the actuarial records needed to establish the OPEB liabilities.

Recommendation:

The City obtain the necessary actuarial information required to report the long-term liabilities related to its Other Post-Employment Benefits (OPEB) Programs.

CITY OF PLAINFIELD
UNION COUNTY, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE TRANSITION YEAR ENDED DECEMBER 31, 2011

Section III - Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs - None Reported

State Programs - None Reported

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PART III

CITY OF PLAINFIELD

STATISTICAL DATA

LIST OF OFFICIALS

GENERAL COMMENTS AND RECOMMENDATIONS

TRANSITION YEAR ENDED DECEMBER 31, 2011

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN FUND BALANCE - CURRENT FUND

	YEAR TY 2011		YEAR FY 2011	
	AMOUNT	%	AMOUNT	%
<u>REVENUE AND OTHER INCOME REALIZED</u>				
Fund Balance Utilized	\$ 725,000.00	1.24%	\$ 1,900,000.00	1.77%
Miscellaneous - From Other Than				
Local Property Tax Levies	14,702,013.87	25.10%	19,907,309.46	18.52%
Collection of Delinquent Taxes				
and Tax Title Liens	3,557,660.38	6.07%	2,872,792.96	2.67%
Collections of Current Tax Levy	39,588,931.85	67.59%	82,786,358.24	77.04%
<u>Total Revenue</u>	<u>\$ 58,573,606.10</u>	<u>100.00%</u>	<u>\$ 107,466,460.66</u>	<u>100.00%</u>
<u>EXPENDITURES</u>				
Budget Expenditures:				
Municipal Purposes	\$ 37,890,186.62	67.27%	\$ 69,458,055.43	65.48%
County Taxes	6,399,075.18	11.36%	13,334,090.36	12.57%
Local School District Taxes	11,652,000.00	20.69%	23,134,086.01	21.81%
Other Expenditures	382,836.41	0.68%	146,643.16	0.14%
<u>Total Expenditures</u>	<u>\$ 56,324,098.21</u>	<u>100.00%</u>	<u>\$ 106,072,874.96</u>	<u>100.00%</u>
Excess in Revenue	\$ 2,249,507.89		\$ 1,393,585.70	
Adjustments to Income Before Fund Balance:				
Expenditures Included Above Which are by Statute				
Deferred Charges to Budget of Succeeding Year	\$		\$ 58,000.00	
Statutory Excess in Revenue	\$ 2,249,507.89		\$ 1,451,585.70	
Fund Balance - July 1	\$ 2,235,608.08		\$ 2,684,022.38	
	\$ 4,485,115.97		\$ 4,135,608.08	
Less: Utilization as Anticipated Revenue	725,000.00		1,900,000.00	
Fund Balance, June 30	<u>\$ 3,760,115.97</u>		<u>\$ 2,235,608.08</u>	

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN FUND BALANCE - SEWER UTILITY OPERATING FUND

	YEAR TY 2011		YEAR FY 2011	
	<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>				
Miscellaneous	\$ 32.16	100.00%	\$ 207.07	100.00%
<u>Total Revenue</u>	<u>\$ 32.16</u>	<u>100.00%</u>	<u>\$ 207.07</u>	<u>100.00%</u>
<u>EXPENDITURES</u>				
Budget Expenditures:				
Debt Service	\$ 71,350.01	100.00%	\$ 84,274.99	100.00%
<u>Total Expenditures</u>	<u>\$ 71,350.01</u>	<u>100.00%</u>	<u>\$ 84,274.99</u>	<u>100.00%</u>
(Deficit) in Revenue	\$ (71,317.85)		\$ (84,067.92)	
Adjustments to Income Before Fund Balance:				
Realized from General Budget for				
Anticipated Deficit	\$ 71,317.85		\$ 84,067.92	
Fund Balance - July 1	\$ 19,079.76		\$ 19,079.76	
Fund Balance, Ending	<u>\$ 19,079.76</u>		<u>\$ 19,079.76</u>	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	CALENDAR YEAR <u>2011</u>	CALENDAR YEAR <u>2010</u>	CALENDAR YEAR <u>2009</u>
Municipal	\$ 4.005	\$ 3.968	\$ 3.593
County	1.017	1.005	0.972
County Open Space	0.040	0.040	0.043
Local School	<u>1.837</u>	<u>1.735</u>	<u>1.601</u>
Total Tax Rate	\$ <u>6.899</u>	\$ <u>6.748</u>	\$ <u>6.209</u>

Assessed Valuations:

2011	\$ <u>1,254,768,580.00</u>		
2010		\$ <u>1,259,321,630.00</u>	
2009			\$ <u>1,265,181,018.00</u>

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of the tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>YEAR ENDED</u>	<u>TAX LEVY</u>	<u>CASH COLLECTIONS</u>	<u>PERCENTAGE OF COLLECTION</u>
December 31, 2011	\$ 43,744,066.23	\$ 39,588,931.85	90.50%
June 30, 2011	87,284,751.61	82,786,358.24	94.84%
June 30, 2010	82,622,201.88	79,215,292.39	95.87%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

<u>YEAR ENDED</u>	<u>AMOUNT OF TAX TITLE LIENS</u>	<u>AMOUNT OF DELINQUENT TAXES</u>	<u>TOTAL DELINQUENT</u>	<u>PERCENTAGE OF TAX LEVY</u>
December 31, 2011	\$ 1,199,106.39	\$ 3,474,455.34	\$ 4,673,561.73	10.68%
June 30, 2011	\$ 884,749.64	\$ 3,643,648.83	\$ 4,528,398.47	5.19%
June 30, 2010	415,725.28	3,146,032.17	3,561,757.45	4.31%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties was as follows:

<u>YEAR ENDED</u>	<u>AMOUNT</u>
December 31, 2011	\$7,185,690.06
June 30, 2011	7,178,604.19
June 30, 2010	7,135,452.90

COMPARATIVE SCHEDULE OF FUND BALANCES

	<u>YEAR ENDED</u>	<u>BALANCE</u>	<u>UTILIZED IN BUDGET OF SUCCEEDING YEAR</u>
Current Fund	December 31, 2011	\$3,760,115.97	\$ 725,000.00
	June 30, 2011	2,235,608.08	725,000.00
	June 30, 2010	2,684,022.39	1,900,000.00
	June 30, 2009	3,380,203.88	2,500,000.00
	June 30, 2008	3,581,418.01	2,300,000.00
Sewer Utility Fund	December 31, 2011	\$ 19,079.76	\$ -0-
	June 30, 2011	19,079.76	-0-
	June 30, 2010	19,079.76	-0-
	June 30, 2009	9,835.44	-0-
	June 30, 2008	9,835.44	-0-

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office as of December 31, 2011:

<u>NAME</u>	<u>TITLE</u>	<u>AMOUNT OF BOND</u>
Sharon Robinson-Briggs	Mayor	\$150,000.00
Adrian O. Mapp	Council Member	**
Rebecca Williams	Council Member	**
Vera Greaves	Council Member	**
William Reid	Council Member	**
Cory Storch	Council Member	**
Annie C. McWilliams	Council Member	**
Bridget Rivers	Council Member	**
Daniel Williamson	Corporation Counsel	*
Abubakar Jalloh	City Clerk, Assessment Search Officer	*
David Kochel	City Administrator 5/11 -11/11	150,000.00
Alfred R. Restaino Jr.	City Administrator 11/14/11 -11/20/11	*
Eric Berry	City Administrator - As of 11/21/11	*
Alfred R. Restaino Jr.	Director of Administration and Finance	750,000.00
Ronald Wayne Zilinski	Chief Financial Officer	750,000.00
David Spalding	Qualified Purchasing Agent	*
Maria Glavan	Tax Collector	\$250,000.00
Martin Hellwig	Director of Public Safety	*
Joan Robinson Gross	Magistrate	***
Susan Sanchez	Municipal Court Administrator	***
Tracy Bennett	Assessor	*

* \$15,000.00 Public Employee's Blanket Bond

** \$25,000.00 Faithful Performance Blanket Position Bond

*** \$55,000.00 Faithful Performance Blanket Position Bond - Municipal Court Personnel

All of the bonds were examined and were properly executed.

GENERAL COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR (N.J.S.A. 40A:11-4)

Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds, not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 c. 198 (C.40A:11-3), except by contract or agreement.

Effective July 19, 2010, the bid threshold in accordance with N.J.S.A. 40A:11-3 was increased to \$36,000.00 by resolution of the governing body.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed \$36,000.00 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the City Council's opinion should be sought before a commitment is made.

The minutes indicated that bids were requested by public advertising for the following items: Resurfacing Various Streets, Reconstruction of Roosevelt Avenue, and Removal of Underground Storage Tanks.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring or any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violations existed.

Our audit of expenditures did not reveal any individual payments, contracts or agreements in excess of \$36,000.00 "for the performance of any work or the furnishing or hiring of any material, supplies or services, other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-6."

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR (N.J.S.A. 40A:11-4) (CONTINUED)

The minutes indicate that resolutions authorizing contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5 were awarded during 2011 for the professional services:

Engineering Services
Auditing Services
Historical Preservation Consultant
Stormwater Management Services
Legal Consultants & Bond Counsel
Redevelopment Counsel

Bond Counsel
Litigation/Defense Counsel
Tax Appeals Counsel
Worker's Compensation Counsel
Environmental Services
Risk Management

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body on January 18, 2011 adopted the following resolutions authorizing interest to be charged on delinquent taxes:

RESOLVED, by the City Council of the City of Plainfield, County of Union, State of New Jersey as follows:

1. The Tax Collector is hereby authorized and directed to charge 8% per annum on first \$1,500.00 of taxes becoming delinquent after the due date and 18% per annum on any amount in excess on \$1,500.00, the same to be calculated from the date the tax was payable until the date of actual payment.
2. There will be a ten (10) day grace period of quarterly tax payments made by cash, check or money order.
3. Any payments made after the ten (10) day grace period will revert the interest charge back to the original due date.
4. The Tax Collector is directed to charge a 6% penalty on any delinquency in excess of \$10,000.00 (inclusive of interest, said delinquency is calculated to the end of the fiscal year) that remains delinquent at the end of the fiscal year, for that fiscal year.
5. The Tax Collector is hereby authorized to charge a fee of \$25.00 to cover all costs associated with the mailing of each notice on a particular property, not to exceed two (2) mailings per property.

TAX TITLE LIENS

The last tax sale for unpaid municipal taxes was held in June 14, 2012.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

VERIFICATION OF DELINQUENT TAXES AND OTHER CHARGES

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

TYPE

Payment of 2011 Taxes	100
Delinquent Taxes	50

OTHER COMMENTS

Interfund Balances

Transactions invariably occur in one fund which require a corresponding entry to be made in another fund, thus creating interfund balances. Reference to the various balance sheets show the interfund balances remaining at year end. As a general rule all interfund balances should be closed out as of the end of the year.

Numerous interfund balances existed as of December 31, 2011 which should be liquidated.

Tax Collector

The monthly tax collector's reports were not filed with the finance office on a timely basis.

A detailed analysis of tax sale premiums at year end was not available.

A detailed analysis of redemptions of outside liens at year end was not available.

Third party lien redemptions were not remitted to the outside lienholders in a timely manner.

Tax receipts are not deposited within 48 hours of receipt.

The detailed billing per the computer system maintained by the tax office was not reconciled with the actual tax requirements.

Our test of tax stubs noted that five stubs were missing.

Purchasing

The City has a purchasing division which is responsible for all the purchasing needs of the various divisions, including obtaining prices, bids, quotes, awarding contracts, etc. We noted that numerous purchases are made directly by various division heads and not through the Division of Purchasing as required by the City's administrative code. As a result, funds are not encumbered against amounts appropriated before goods or services are ordered and purchases are made without any certification of availability of funds obtained from the Comptroller. In effect, the controls that minimize the possibility of over-expenditures and unauthorized purchases are not in operation. In addition, the encumbrance accounting system required by the Division of Local Government Services cannot be adequately maintained.

We noted that numerous purchase orders from prior years are still open in the grant fund. Purchase orders should be reviewed periodically and cancelled if no longer valid.

Our review of expenditures disclosed that purchases of services were not always charged to the correct budget line item.

The City canceled the unexpended balance of ordinance 1233 by resolution; however, this was not reflected in the improvement authorization ledger.

OTHER COMMENTS (CONTINUED)

Grants

There exists numerous grants receivable and appropriated grant reserves from prior years which should be reviewed and cleared of record.

There are numerous inactive accounts in the grant appropriation ledger which should be cancelled of record.

Expenditures were charged to grant line items which were never appropriated in the TY 2011 budget. Grants should be properly appropriated in the budget prior to the commitment or expenditure of funds.

Animal Control

Monthly animal control reports filed with the State of NJ were not filled out accurately.

Trust Funds

The City has adopted the following Dedication by Rider resolutions which were denied by the State because the supporting documentation was not submitted to the State:

Revolving Loan Program - 7th Street Partnership
Workers Compensation
Self-Insurance - Medical

Other trust fund reserves should be reviewed to ensure that reserves that are approved riders; otherwise, ineligible trust reserves should be cancelled record.

Finance Office

The City's sewer utility operating fund balance sheet contains balances for receivables and utility overpayments for which no support is available. Unsupported balance sheet items in the sewer utility fund should be cancelled of record.

The City has a payment in lieu of taxes (PILOT) agreement with the Park Madison project. Payments were not made to the City in a timely manner for this project. Efforts should be made to collect outstanding PILOT fees receivable. In addition, the City did not make the required 5% payments to the County of Union for PILOT payments received.

The City did not issue 1099s to several applicable vendors.

OTHER COMMENTS (CONTINUED)

Payroll

In our review of payroll we noted the following:

The City uses an outside service provider to calculate and disburse payroll taxes. Per N.J.A.C. 5:30-17.6 the contract authorizing such service must meet certain requirements including provisions that require the provider to be responsible for any errors or omissions and to maintain insurance to indemnify the City in such cases.

The code also requires that a resolution of the governing body be passed authorizing the provider to perform the disbursement function. The resolution is also required to designate a responsible individual to authorize and supervise the activities of the provider. No resolution authorizing the service or designating an individual to authorize and supervise the activities of the provider was available for audit.

RECOMMENDATIONS

Purchasing:

- *That all City purchases be made through the Purchasing Agent.
- *That the encumbrance accounting system required by the Division of Local Government services be adequately maintained.
- *That open purchase orders be reviewed periodically and cancelled if no longer valid.

Tax Collector:

- That all tax receipts be deposited within 48 hours of receipt.
- *That a detailed analysis of tax sale premiums and outside lien redemption balances at year end be maintained.
- *That third party lien redemptions be remitted to the outside lienholders in a timely manner.
- That the Tax Collector's monthly reports be filed with the Finance Office on a timely basis.
- That the detailed billing ledger be reconciled with the actual tax requirements.
- That all tax stubs be available for audit.

Finance:

- *That the Current Fund General Ledger be accurately maintained.
- *That the City obtain the necessary actuarial information required to report the long-term liabilities related to its Other Post-Employment Benefits (OPEB) Programs.
- *That grants receivable and appropriated grant reserves from prior year be reviewed and cleared of record where appropriate; the grant appropriation ledger should then be reviewed for proper disposition.
- *That all grants be properly appropriated in the budget prior to the commitment or expenditure of funds.
- *That Dedication by Rider approval be requested from the State of New Jersey for Trust reserves and that Trust reserves not eligible for rider approval be cancelled of record.
- *That interfund balances be cleared of record.
- *That unsupported balance sheet items in the sewer utility fund be cancelled of record.
- *That efforts be made to collect delinquent Payment in Lieu of Taxes (PILOT) receivables.

RECOMMENDATIONS (CONTINUED)

Finance (Continued):

That all cancellations approved by the City Council be reflected on the financial records of the City.

*That all the County portion of PILOT payments be remitted to the County of Union.

Payroll:

That the City's use of payroll processing and disbursement services be brought into compliance with the requirements of N.J.A.C. 5:30-17.

Departments:

*That monthly animal control State reports be reconciled with license fees collected.

That all City Departments maintain accurate records of monies collected.

That receipts collected by the City's Departments be reconciled with the amounts recorded by the Finance Office.

*Unresolved prior year recommendations

