

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 56,044  
NET VALUATION TAXABLE 2016 6,292,969,610  
MUNICODE 1217

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP of PISCATAWAY, County of MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, VANDANA KHURANA, am the Chief Financial Officer, License # N-695, of the TOWNSHIP of PISCATAWAY, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature \_\_\_\_\_  
Title CHIEF FINANCIAL OFFICER  
Address 455 HOES LANE, PISCATAWAY, NEW JERSEY, 08554  
Phone Number (732) 562-2316  
Fax Number (732) 562-8455  
Email VKHURANA@piscatawaynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of PISCATAWAY as of December 31, 20 16 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (~~no matters~~) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)  
\_\_\_\_\_  
(Address)  
\_\_\_\_\_  
(Address)  
\_\_\_\_\_  
(Phone Number)  
\_\_\_\_\_  
(Email)  
\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2017

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: JOSEPH G. HOFF, JR.

Signature: \_\_\_\_\_

Certificate #: 5345

Date: February 9, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: **NOT APPLICABLE** \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **TOWNSHIP OF PISCATAWAY** \_\_\_\_\_  
Chief Financial Officer: **VANDANA KHURANA** \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: **N-695** \_\_\_\_\_  
Date: **February 9, 2017** \_\_\_\_\_

22-6002216

Fed I.D. #

TOWNSHIP OF PISCATAWAY

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>23,204.28</u>	\$ <u>1,387,137.91</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

\_\_\_\_\_ Program Specific Audit

\_\_\_\_\_ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2016. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

VANDANA KHURANA

Signature Of Chief Financial Officer

Sheet 1d

February 9, 2017

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

**NOT APPLICABLE**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,292,969,610.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PISCATAWAY  
MUNICIPALITY

MIDDLESEX  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2016**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Investments - Treasurer	33,488,596.38	
Change Funds	535.00	
Due from State of N.J. - Ch. 73, P.L. 1976	214,985.20	
Taxes Receivable	1,425,603.82	
Tax Title Lien Receivable	647,605.70	
Property Acquired for Taxes (At Assessed Valuation)	2,592,900.00	
Revenue Accounts Receivable	46,994.60	
Deferred Charges: 5-Year Emergency - Revaluation	-	
	-	
<b>Sub-Total</b>	<b>38,417,220.70</b>	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		5,289,521.82 "C"
Tax Overpayments		- "C"
Prepaid Taxes		896,508.69 "C"
Reserve for Encumbrances		2,197,625.28 "C"
Due to State of N.J. - Various Fees		21,519.00 "C"
Accounts Payable		2,193,019.23 "C"
Reserve for PCTV		54,631.05 "C"
Reserve for Library State Aid		29,260.00 "C"
Reserve for Tax Appeals		2,392,993.77 "C"
Reserve for Sale of Assets		550,418.45 "C"
Reserve: Hurricane Sandy Emergency		204,883.28 "C"
Reserve 3rd Party Inspections		226,202.53 "C"
<b>Subtotal "C" Items</b>		<b>14,056,583.10 "C"</b>
Reserve for Receivables		4,713,104.12
Fund Balance		19,647,533.48
	<b>\$ 38,417,220.70</b>	<b>\$ 38,417,220.70</b>

(Do not crowd - add additional sheets)





# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit
Cash & Investments	140,030.93		
Federal & State Grants Receivable	689,781.11		
Interfund: Capital			-
Reserve: For Encumbrances			63,915.06
Reserve: For Federal and State Grants			
Appropriated			765,896.98
Unappropriated			-
	<b>829,812.04</b>		<b>829,812.04</b>
			-

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b><u>ANIMAL CONTROL FUND:</u></b>		
Cash Treasurer	74,189.67	
Due to The State of New Jersey		187.80
Reserve: Animal Control Expenditures		74,001.87
	<b>74,189.67</b>	<b>74,189.67</b>
<b><u>RECREATION TRUST FUND:</u></b>		
Cash Treasurer	58,665.99	
Reserve: Recreation Trust		58,665.99
	<b>58,665.99</b>	<b>58,665.99</b>
<b><u>UNEMPLOYMENT TRUST</u></b>		
Cash Treasurer	497,897.95	
Reserve: Unemployment Trust		497,897.95
	<b>497,897.95</b>	<b>497,897.95</b>
<b><u>AFFORDABLE HOUSING TRUST FUND</u></b>		
Cash Treasurer	1,280,491.95	
Reserve: Unemployment Trust		1,280,491.95
	<b>1,280,491.95</b>	<b>1,280,491.95</b>
<b><u>OTHER TRUST FUNDS</u></b>		
Cash Treasurer	9,621,171.39	
Interfund: Capital Fund	-	
Interfund: Current Fund		-
Other Trust Reserves		8,638,179.16
Performance Bonds		982,992.23
Reserve: CDBG Grant		-
	<b>9,621,171.39</b>	<b>9,621,171.39</b>

(Do not crowd - add additional sheets)

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**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b><u>PAYROLL FUND:</u></b>		
Cash Treasurer	151,539.14	
Reserve: Third Pary Liabilities		151,539.14
	<b>151,539.14</b>	<b>151,539.14</b>
<b><u>SELF INSURANCE TRUST FUND:</u></b>		
Cash Treasurer	-	
Reserve: Self Insurance		-
	-	-
<b><u>DEVELOPER'S ESCROW TRUST</u></b>		
Cash Treasurer	6,569,649.43	
Reserve: Developer's Escrow Trust		6,569,649.43
	<b>6,569,649.43</b>	<b>6,569,649.43</b>

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: .....	(1)	\$	33,478.00
		x	25%
	(2)	\$	8,369.50

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$ 14,515.23

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ (27,332.27)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>VANDANA KHURANA</u>
Signature:	_____
Certificate #:	<u>N-695</u>
Date:	<u>February 9, 2017</u>

### Schedule of Trust Fund Reserves

Purpose	Amount Dec 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. <u>CDBG - Loan Repayment</u>	\$ -	\$		\$ -
2. <u>DARE Program</u>	1,963.04	1,000.00	2,963.04	-
3. <u>Dep. For Redemp. Of Tax Sale Certif.</u>	7,194.05			7,194.05
4. <u>Donations: Emergency Management</u>	34,016.50	10,054.00	12,939.61	31,130.89
5. <u>Federal Forfeiture Funds</u>	94.87	0.19		95.06
6. <u>Forfeiture Funds</u>	65,203.60	9,909.85	30,719.39	44,394.06
7. <u>Future Improvement Deposits -Escrows</u>	226,786.52			226,786.52
8. <u>Grading Bonds</u>	11,000.00			11,000.00
9. <u>Landscape Bonds- Escrows</u>	264,261.25	10,000.00	111,000.00	163,261.25
10. <u>Local Seized Funds</u>		5,651.01	1,800.00	3,851.01
11. <u>Municipal Court - POAA</u>	4,526.45	282.00		4,808.45
12. <u>Prem. Received at Tax Sale</u>	1,669,100.00	1,443,300.00	1,382,100.00	1,730,300.00
13. <u>Public Defender Fees</u>	612.98	21,564.25	7,662.00	14,515.23
14. <u>Public Relations Beautification Fund</u>	22,487.54	3,455.00	1,193.00	24,749.54
15. <u>Recapture Fees- Sale of Afford. Hsg.</u>	3,000.00			3,000.00
16. <u>Reserve for Domestic Violence</u>	32,588.81			32,588.81
17. <u>Reserve for Police Off-Duty Pay</u>	-	1,652,922.34	1,652,922.34	-
18. <u>Reserve for Recycling Project</u>	9,733.13			9,733.13
19. <u>Senior Citizens Trips</u>	6,233.30	16,006.90	13,038.14	9,202.06
20. <u>Accrued Sick &amp; Vacation</u>	4,708,068.33	275,000.00	931,344.80	4,051,723.53
21. <u>Snow Removal Reserves</u>	732,705.86	632,095.13		1,364,800.99
22. <u>Street Opening Bonds - Escrow</u>	261,019.35	57,351.28	17,862.69	300,507.94
23. <u>Youth Center Donations</u>	1,040.00			1,040.00
24. <u>Tax Lien Redemptions</u>	555,593.08	1,113,293.84	1,112,830.13	556,056.79
25. <u>Seized Funds</u>	5,651.01		5,651.01	-
26. <u>Unclaimed Bail</u>	1,200.00	1,866.00		3,066.00
27. <u>Curb Repair/Bond Escrow</u>	43,423.85			43,423.85
28. <u>Reserve for Third Party Inspection: Code</u>				-
29. <u>Escrow/Bond: Appraisal</u>	950.00			950.00
30.				
Totals:	\$ <b>8,668,453.52</b>	<b>5,253,751.79</b>	<b>5,284,026.15</b>	\$ <b>8,638,179.16</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance DEC. 31, 2015		RECEIPTS										Disbursements		Balance DEC. 31, 2016	
	XXXXX	XX	Assessments and Liens		Current Budget								XXXXX	XX	XXXXX	XX
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
<b>NOT APPLICABLE</b>																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	45,540,057.00		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	45,540,057.00	
Cash, Cash Equivalents and Investments	3,678,549.35			
Federal and State Grants Receivable	375,000.00			
Deferred Charges to Future Taxation:				
Funded	44,763,000.00			
Unfunded	45,540,057.00			
General Serial Bonds			44,763,000.00	
Bond Anticipation Notes				
Interfund: Grant Fund	-			
Interfund: Sewer Utility Capital			-	
Improvement Authorizations:				
Funded			3,721,221.89	
Unfunded			30,964,418.72	
Reserve for Encumbrances			6,614,855.67	
Capital Improvement Fund			1,403,386.90	
Contributions - Off-Site Improvements			2,009,570.15	
Reserve for Debt Service			-	
Reserve for Preliminary Expenses			475,251.49	
Contributions - Tree Contributions			6,000.00	
Reserve: Stelton Streetscape			20,250.00	
Reserve: Community Center			3,684,893.00	
Reserve: Good Faith Deposit			-	
Fund Balance			693,758.53	
	<b>139,896,663.35</b>		<b>139,896,663.35</b>	

(Do not crowd - add additional sheets)

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# CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	492,693.56	36,812,795.81	3,816,892.99	33,488,596.38
Trust - Assessment				-
Trust - Dog License	15.00	74,174.67		74,189.67
Trust - Other	27,591.24	9,602,600.21	9,020.06	9,621,171.39
Capital - General	475.00	4,305,815.98	627,741.63	3,678,549.35
Water - Operating				-
Water - Capital				-
Utility				-
Assessment Trust				-
Public Assistance**		12,411.35		12,411.35
Garbage District				-
Grant Fund	34,485.91	120,395.52	14,850.50	140,030.93
Sewer Utility - Operating	2,002,828.03	5,426,604.69	123,884.96	7,305,547.76
Sewer Utility - Capital	-	3,788,633.87		3,788,633.87
Recreation Trust		59,149.99	484.00	58,665.99
Unemployment Trust		497,897.95		497,897.95
Affordable Housing Trust		1,282,541.95	2,050.00	1,280,491.95
Senior Housing Operating	3,528.95	1,282,708.23	38,303.38	1,247,933.80
Senior Housing Capital		628,765.82		628,765.82
Developer's Escrow	43,756.27	7,635,389.22	1,109,496.06	6,569,649.43
Payroll Fund	137,320.79	153,361.95	139,143.60	151,539.14
Self Insurance Trust Fund		-		-
				-
				-
				-
Total	2,742,694.75	71,683,247.21	5,881,867.18	68,544,074.78

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

## **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: CHIEF FINANCIAL OFFICER

**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b><u>GENERAL CAPITAL FUND:</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067687	4,305,815.98		
			4,305,815.98
<b><u>ANIMAL CONTROL FUND:</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067703	74,174.67		
			74,174.67
<b><u>GRANT FUND</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 7867184546	120,395.52		
			120,395.52
<b><u>SEWER UTILITY OPERATING FUND</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 4305277273	5,407,852.28		
- Account # 7860286488	18,752.41		
			5,426,604.69
<b><u>SEWER UTILITY CAPITAL FUND</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067794	3,788,633.87		
- Account # 7862371908	-		
			3,788,633.87
<b><u>RECREATION TRUST FUND</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 7859520798	59,149.99		
			59,149.99
<b><u>UNEMPLOYMENT TRUST FUND</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067760	497,897.95		
			497,897.95

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b><u>PUBLIC ASSISTANCE TRUST FUND:</u></b>		
TD Bank, Cherry Hill, NJ		
- Account # 7855067752		12,411.35
		12,411.35
<b><u>AFFORDABLE HOUSING TRUST FUND:</u></b>		
TD Bank, Cherry Hill, NJ		
- Account # 7862371619		1,223,418.02
Fulton Bank of NJ		
- Account # 311400140		59,123.93
		1,282,541.95
<b><u>SENIOR HOUSING UTILITY CAPITAL FUND:</u></b>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067737		628,765.82
		628,765.82
<b><u>SENIOR HOUSING UTILITY OPERATING FUND:</u></b>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067729		1,147,513.87
- Government Agency Account - Escrow - #7200033353		134,379.41
- Government Agency Account - Investments - #7860286496		814.95
		1,282,708.23
<b><u>CURRENT FUND:</u></b>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #xxxxxx7661		6,705,307.99
- Government Agency Account - Investments - #xxxxxx6462		50,312.70
- Government Agency Account - Collector's - #xxxxxx8925		53,389.45
- Government Agency Account - Collector's credit card- #xxxxxx77432		126.51
- Government Agency Account - Collector's Convenience Fee- # xxxxx77416		15,176.30
- Government Agency Account -Clerk- # xxx7802		83,645.71
- Government Agency Account - Fire Prevention- # xxx4013		5,360.51
- Government Agency Account -Construction Code- # xxx90903		144,656.47
- Government Agency Account -General Investment xxxxx3396		12,179,234.54
Provident Bank		
-Government Agency Account - #xxxx2398		2,215,395.97
Fulton Bank of New Jersey		
-Government Agency Account - #xxxx1369		2,514,172.04
State Street Bank and Trust		
- State of New Jersey Cash Management Fund - #117-xxxxxx-171		755,425.27
Unity Bank		
- Government Investment Account - Money Market: Account #xxx2023		11,585,056.44
First Bank		
- Government Savings Account - Money Market: Account # xxxxx0035		504,237.16
- Government Checking Account -: Account # xxxxx0458		100.43
PeaPack and Gladstone		
- Government Investment Account - Money Market: Account #xxxxx10419		1,198.32
		36,812,795.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>DEVELOPER'S ESCROW FUND:</b>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - Planning Brd (+5000) - #7855067869	360,175.26	
- Government Agency Account - Planning Brd (-5000) - #7855067869	359,067.26	
- Government Agency Account - Interest - #7855067869	6,798.84	
- Government Agency Account - Tree Removal - #7855067869	200,185.95	
- Government Agency Account - Operating - #7855067869	714,163.74	
- Government Agency Account - Performance Bond (-5000) - #7855067869	231,049.32	
- Government Agency Account - Performance Bond (+5000) - #7855067869	4,052,941.62	
- Government Agency Account - (Fiber Optic Escrow) - #7855067869	1,901.34	
- Government Agency Account - Eng Fees (-5000) - #7855067869	177,931.50	
- Government Agency Account - Eng Fees (+5000) - #7855067869	1,531,174.39	
		7,635,389.22
<b>REGULAR (OTHER) TRUST FUND:</b>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #xxxxxxx7679	9,602,600.21	
		9,602,600.21
<b>PAYROLL FUND:</b>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #xxxxxxx7604	138,219.81	
- Government Agency Account - #xxxxxxx7810	8,390.23	
- Government Agency Account - #xxxxxxx7695	6,751.91	
		153,361.95
<b>SELF INSURANCE TRUST FUND:</b>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067745	-	
- Government Agency Account - #7855067711	-	
		-
<b>TOTAL ALL FUNDS CASH ON DEPOSIT</b>		<b>71,683,247.21</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance JAN. 1, 2016		CY 2016 Budget Revenue Realized		Received		Transfer from Federal and State Grants Unappropriated		Cancelled		Balance DEC. 31, 2016	
<b>SFY 2002</b>												
Harzardous Discharge Grant	80,974.65								80,974.65			-
<b>SFY 2004</b>	-											-
DCA Smart Growth												-
<b>SFY 2007</b>	-											-
Municipal Stormwater Grant	10,310.00								10,310.00			-
<b>SFY 2008</b>	-											-
2007 Middlesex County Open Space & Recreation Pedestrian	20,000.00								20,000.00			-
<b>SFY 2009</b>	-											-
<b>NJDOT: William Street</b>	60,000.00											<b>60,000.00</b>
NJDOT: Operation Safe Children and Roadways	30,000.00											<b>30,000.00</b>
<b>CY-2011</b>	-											-
Historic Preservattion Trust: Metlar, Knapp Bodine Grant	150,000.00											<b>150,000.00</b>
<b>CY-2013</b>	-											-
Community Development Block Grant	463,992.30				463,992.30							-
<b>CY-2014</b>												-
Forestry Grant: Rt 18 Project	558,300.00				558,300.00							-
Forestry Grant: Rt 18 Project: Extension	19,500.00				19,500.00							-
NJDOT: Hoes Lane West Roadway Improvements	90,000.00				90,000.00							-
NJDOT: Lakeview Avenue Road Improvements	75,000.00				75,000.00							-
												-
<b>Sub Totals</b>	<b>1,558,076.95</b>				<b>1,206,792.30</b>				<b>-</b>			<b>111,284.65</b>
												<b>240,000.00</b>

clear

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance JAN. 1, 2016	CY 2016 Budget Revenue Realized	Received	Transfer from Federal and State Grants Unappropriated	Cancelled	Balance DEC. 31, 2016
<b>CY-2015</b>	1,558,076.95	-	1,206,792.30	-	111,284.65	240,000.00
Multi-Jurisdictional Task Force Grant	6,000.00				6,000.00	-
Municipal Alliance on Alcoholism	80,320.48				80,320.48	-
Drunk Driving Enforcement	12,274.11					12,274.11
Bullet Proof Vest Grant	8,546.61		8,546.61			-
Community Development Block Grant	220,487.00		220,487.00			-
EMPG-EMAA	2,000.00					2,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>Sub Totals</b>	<b>1,887,705.15</b>	<b>-</b>	<b>1,435,825.91</b>	<b>-</b>	<b>197,605.13</b>	<b>254,274.11</b>

She

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance JAN. 1, 2016		CY 2016 Budget Revenue Realized		Received		Transfer from Federal and State Grants Unappropriated		Cancelled		Balance DEC. 31, 2016		
<b>CY-2016</b>													
Middlesex County Cultural & Heritage Grant			1,000.00		1,000.00							-	
Multi-Jurisdictional Task Force Grant			18,000.00		12,000.00							6,000.00	
Municipal Alliance on Alcoholism			39,620.00									39,620.00	
Body Armor Grant			7,397.08		7,397.08							-	
COPS In Shop Grant			2,800.00		2,800.00							-	
Alcohol Education Rehab Program			2,235.96		2,235.96							-	
Safe & Secure Grant			120,000.00		60,000.00							60,000.00	
Recycling Tonnage Grant			48,740.27		48,740.27							-	
Clean Communities Grant Program			115,634.89		115,634.89							-	
Community Development Block Grant			220,487.00									220,487.00	
Friends of Piscataway Library			36,974.80		36,974.80							-	
NJDOT: School Street			775,000.00		675,000.00							100,000.00	
EMPG-EMAA			9,400.00									9,400.00	
												-	
												-	
			-									-	
												-	
												-	
<b>Grand Totals</b>		<b>1,887,705.15</b>		<b>1,397,290.00</b>		<b>2,397,608.91</b>				-		<b>197,605.13</b>	<b>689,781.11</b>

Sheet 10b

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance JAN. 1, 2016		CY 2016 Budget Revenue Realized		Received		Transfer from Federal and State Grants Unappropriated		Cancelled		Balance DEC. 31, 2016	
												-
												-
												-
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												-
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												-
												-
												-
												-
<b>Grand Totals</b>		<b>1,887,705.15</b>		<b>1,397,290.00</b>		<b>1,435,825.91</b>		<b>-</b>		<b>197,605.13</b>		<b>1,651,564.11</b>

Sheet 10b



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance JAN. 1, 2016		Encumbrance JAN. 1, 2016		Transferred from 2016 Budget Appropriations		Transfer/Cancellation	Expended	Encumbrance Dec. 31, 2016	Balance Dec. 31, 2016	
					Budget	Appropriation By 40A:4-87					
<b>SFY 2002</b>											
Hazardous Discharge Grant	31,516.34						31,516.34				-
<b>SFY 2007</b>	-										-
Durham Park Bike Path	20,000.00						20,000.00				-
<b>SFY 2008</b>	-										-
Pedestrian/Bicycle Grant	25,282.40						25,282.40				-
<b>SFY 2009</b>	-										-
NJ DOT - Safe Routes to School Program	30,000.00										30,000.00
<b>SFY 2010</b>	-										-
Alcohol Education Rehab Program	1,175.13							1,175.13			-
<b>CY 2011</b>											-
Municipal Court Alcohol And Education Rehab	2,211.32							175.64			2,035.68
<b>CY 2012</b>											-
Municipal Court Alcohol And Education Rehab	2,860.04										2,860.04
Recycling Tonnage Grant	38,544.26							38,544.26			-
<b>CY-2013</b>											-
Multi-Jurisdictional Task Force	3,539.52							3,260.10			279.42
Alcohol Education Rehab Program	738.85										738.85
Recycling Tonnage Grant	57,045.56							50,297.56	6,748.00		-
Drunk Driving Enforcement	3,276.12		216.87					3,416.03	76.96		(0.00)
<b>Totals (sub total to page 11a)</b>	<b>216,189.54</b>		<b>216.87</b>		-	-	<b>76,798.74</b>	<b>96,868.72</b>	<b>6,824.96</b>		<b>35,913.99</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance JAN. 1, 2016		Encumbrance JAN. 1, 2016		Transferred from 2016 Budget Appropriations		Transfer/Cancellation	Expended		Encumbrance Dec. 31, 2016		Balance Dec. 31, 2016	
					Budget	Appropriation By 40A:4-87							
<b>Balance brought forward from Sheet 11</b>	<b>216,189.54</b>		<b>216.87</b>		-	-	<b>76,798.74</b>		<b>96,868.72</b>		<b>6,824.96</b>		<b>35,913.99</b>
<b>CY-2014</b>													-
Multi-Jurisdictional Task Force	5,585.00												5,585.00
Forestry Grant: Rt 18 Project			198,691.90						175,013.90		23,678.00		-
Clean Communities Grant - FY-2014	44,725.93		24,700.00						37,749.40		25,105.10		6,571.43
Making The Future Grant: Library	1,640.00												1,640.00
American Library Association:	2,768.26												2,768.26
Drunk Driving Enforcement	6,256.02								444.18		227.00		5,584.84
<b>CY-2015</b>													-
Middlesex County Cultural & Heritage - Library	151.00								151.00				-
Multi-Jurisdictional Task Force Grant	12,000.00						6,000.00						6,000.00
Clean Communities Grant - FY-2014	102,047.67								3,605.19				98,442.48
Alcohol Education Rehab Program	2,887.72												2,887.72
Recycling Tonnage	76,186.80								20,822.80		6,514.00		48,850.00
Municipal Alliance on Alcoholism	12,936.26		1,066.14				14,002.40						-
Municipal Alliance on Alcoholism - Match	9,131.30						9,131.30						-
Municipal Alliance on Alcoholism	37,360.00						37,360.00						-
Municipal Alliance on Alcoholism - Match	9,824.85						9,824.85						-
Drunk Driving Enforcement	12,274.11												12,274.11
Clean Communities Grant - FY-2015	220,487.00								220,487.00				-
CED Program - Tasers	11,574.95												11,574.95
<b>Totals (sub total to page 11b)</b>	<b>784,026.41</b>		<b>224,674.91</b>		-	-	<b>153,117.29</b>		<b>555,142.19</b>		<b>62,349.06</b>		<b>238,092.78</b>

Sheet 11a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance JAN. 1, 2016		Encumbrance JAN. 1, 2016		Transferred from 2016 Budget Appropriations		Transfer/Cancellation	Expended		Encumbrance Dec. 31, 2016		Balance Dec. 31, 2016	
					Budget	Appropriation By 40A:4-87							
<b>Balance brought forward from Sheet 11a</b>	<b>784,026.41</b>		<b>224,674.91</b>		-	-	<b>153,117.29</b>		<b>555,142.19</b>		<b>62,349.06</b>		<b>238,092.78</b>
<b>CY-2015</b>													-
EMPG-EMMA	12,000.00								12,000.00				-
EMPG-EMMA - Match	12,000.00								12,000.00				-
<b>CY-2016</b>													-
Middlesex County Cultural & Heritage Grant						1,000.00			700.00				300.00
Multi-Jurisdictional Task Force					6,000.00	12,000.00							18,000.00
Community Development Block Grant						220,487.00							220,487.00
Alcohol Education Rehab Program						2,235.96							2,235.96
Body Armor Grant						7,397.08				1,566.00			5,831.08
Cops In Shop					2,800.00				2,800.00				-
Recycling Tonnage Grant					48,740.27								48,740.27
Municipal Alliance on Alcoholism						39,620.00							39,620.00
Municipal Alliance on Alcoholism Match						9,905.00							9,905.00
Friends of Piscataway Library						36,974.80			36,974.80				-
Safe & Secure Grant					60,000.00	60,000.00			60,000.00				60,000.00
Clean Communities Grant Program						115,634.89							115,634.89
NJDOT: School Street Grant					400,000.00	375,000.00			775,000.00				-
EMPG_EMAA						9,400.00			4,700.00				4,700.00
EMPG_EMAA Match						4,700.00			2,350.00				2,350.00
													-
<b>Totals (sub total to page 11c)</b>	<b>808,026.41</b>		<b>224,674.91</b>		<b>517,540.27</b>	<b>894,354.73</b>		<b>153,117.29</b>	<b>1,461,666.99</b>		<b>63,915.06</b>		<b>765,896.98</b>

Sheet 11b

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance JAN. 1, 2016	Encumbrance JAN. 1, 2016	Transferred from 2016 Budget Appropriations		Transfer/Cancellation	Expended	Encumbrance Dec. 31, 2016	Balance Dec. 31, 2016
			Budget	Appropriation By 40A:4-87				
<b>Balance brought forward from Sheet 11b</b>	<b>808,026.41</b>	<b>224,674.91</b>	<b>517,540.27</b>	<b>894,354.73</b>	<b>153,117.29</b>	<b>1,461,666.99</b>	<b>63,915.06</b>	<b>765,896.98</b>
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<b>Totals</b>	<b>808,026.41</b>	<b>224,674.91</b>	<b>517,540.27</b>	<b>894,354.73</b>	<b>153,117.29</b>	<b>1,461,666.99</b>	<b>63,915.06</b>	<b>765,896.98</b>

Sheet 11c

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance JAN. 1, 2016		Transferred from 2016 Budget Appropriations				Cancel		Expended		Transfer to Receivable		Receipts		Balance Dec. 31, 2016	
			Budget	Appropriation By 40A:4-87												
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															-	
<b>Totals</b>	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

Sheet 12

## \*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit
Balance January 1, 2016		XXXXXXXXXX	XX	
School Tax Payable #	85001-00	XXXXXXXXXX	XX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	XX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	XX	
Levy Calendar Year 2016		XXXXXXXXXX	XX	90,934,806.00
Paid		90,934,806.00		XXXXXXXXXX
Balance December 31, 2016				XXXXXXXXXX
School Tax Payable #	85003-00			XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00			XXXXXXXXXX
		<b>90,934,806.00</b>		<b>90,934,806.00</b>

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit		Credit
Balance January 1, 2016	85045-00	XXXXXXXXXX	XX	
2016 Levy	85105-00	XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>				
Interest Earned		XXXXXXXXXX	XX	
Expenditures				XXXXXXXXXX
Balance December 31, 2016	85046-00			XXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid <span style="background-color: #cccccc; padding: 2px;">NOT APPLICABLE</span>			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid <span style="background-color: #cccccc; padding: 2px;">NOT APPLICABLE</span>			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX XX	
County Taxes 80003-01	XXXXXXXX XX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX XX	
Operations		
2016 Levy:	XXXXXXXX XX	XXXXXXXX XX
General County 80003-03	XXXXXXXX XX	25,052,235.67
County Library 80003-04	XXXXXXXX XX	
County Health	XXXXXXXX XX	
County Open Space Preservation	XXXXXXXX XX	2,076,120.55
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX XX	45,374.22
Paid	27,173,730.44	XXXXXXXX XX
Balance December 31, 2016	XXXXXXXX XX	XXXXXXXX XX
County Taxes		XXXXXXXX XX
Due County for Added and Omitted Taxes		XXXXXXXX XX
	<b>27,173,730.44</b>	<b>27,173,730.44</b>

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXX XX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX XX	XXXXXXXX XX
Fire - 81108-00 3,823,380.00	XXXXXXXX XX	XXXXXXXX XX
Sewer - 81111-00	XXXXXXXX XX	XXXXXXXX XX
Water - 81112-00	XXXXXXXX XX	XXXXXXXX XX
Garbage - 81109-00	XXXXXXXX XX	XXXXXXXX XX
Open Space - 81105-00	XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
Total 2016 Levy 80003-07	XXXXXXXX XX	3,823,380.00
Paid 80003-08	3,823,380.00	XXXXXXXX XX
Balance December 31, 2016 80003-09		
	<b>3,823,380.00</b>	<b>3,823,380.00</b>

Footnote: Please state the number of districts in each instance



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX	29,409.00	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX	29,260.00	
Expended	80004-09	29,409.00		XXXXXXXXXX	XX
Balance December 31, 2016	80004-10	29,260.00			
		<b>58,669.00</b>		<b>58,669.00</b>	

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2016	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2016	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2016	80004-16				

## STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	9,265,682.60	9,265,682.60	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	10,930,605.05	11,583,281.25	652,676.20
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
See Sheet 17a	879,749.73	879,749.73	-
			-
Total Miscellaneous Revenue Anticipated 80103-	<b>11,810,354.78</b>	<b>12,463,030.98</b>	<b>652,676.20</b>
Receipts from Delinquent Taxes 80104-	1,500,000.00	1,726,797.47	226,797.47
			-
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes (Incl. Library) 80105-	46,469,506.00	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	46,469,506.00	47,210,402.32	740,896.32
	<b>69,045,543.38</b>	<b>70,665,913.37</b>	<b>1,620,369.99</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX XX	167,055,884.82
Amount to be Raised by Taxation		XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00		90,934,806.00	XXXXXXXXXX XX
Regional School Tax 80119-00		-	XXXXXXXXXX XX
Regional High School Tax 80110-00		-	XXXXXXXXXX XX
County Taxes 80111-00		25,052,235.67	XXXXXXXXXX XX
County Open Space Preservation 80111-00		2,076,120.55	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		45,374.22	XXXXXXXXXX XX
Special District Taxes 80113-00		3,823,380.00	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00			XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX XX	2,086,433.94
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00		47,210,402.32	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX XX	
		<b>169,142,318.76</b>	<b>169,142,318.76</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	68,165,793.65	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	879,749.73	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	<b>69,045,543.38</b>	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	<b>69,045,543.38</b>	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	69,045,543.38	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	61,669,587.62	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,086,433.94	
Reserved	80012-10	5,289,521.82	
Total Expenditures	80012-11	<b>69,045,543.38</b>	
Unexpended Balances Canceled (see footnote)	80012-12	-	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:	<b>NOT APPLICATBLE</b>		
Paid or Charged			
Reserved			
Total Expenditures			

# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	XX	652,676.20	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	226,797.47	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	740,896.32	
Unexpended Balances of 2016 Budget Appropriations (incl. Enc.)	80013-04	XXXXXXXXXX	XX	-	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	1,869,636.73	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of CY-2015 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	4,216,486.75	
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	XX		
Unexpended Balances of Accounts Payables		XXXXXXXXXX	XX	3,358,596.90	
Revenue Accounts Receivable		XXXXXXXXXX	XX	19,741.49	
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2016	80013-07			XXXXXXXXXX	XX
Balance December 31, 2016	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2016	80013-12			XXXXXXXXXX	XX
Refund of Prior Year Revenues		2,846.50		XXXXXXXXXX	XX
Refund of Current Year Revenues		820.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	11,081,165.36		XXXXXXXXXX	XX
		<b>11,084,831.86</b>		<b>11,084,831.86</b>	

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
2% SR Citizen/ Veterans	5,490.77	
350 Year Calendar	330.00	
Abandoned Vehicles	14.00	
Admin & Car Fees	429,916.47	
Cost of Tax Sale	11,623.58	
Cultural Arts	-	
Credit Card Convenience Fee	15,173.75	
Delinquent Fees	14,040.00	
DMV Inspection Fees	1,035.39	
Restitution	205.00	
Fire Report	125.00	
Fire Penalty	3,000.00	
Homeowner Mail Reimbursements	2,113.80	
Insurance Claim	3,017.53	
ID Card Replacement Fee	63.00	
Medical Appointments	4,530.00	
Miscellaneous	21,741.46	
Payment in Lieu of Taxes	23,000.00	
Photo Copies	9,592.06	
Police Report	2,649.30	
Recycle: Batteries	1,216.80	
Recycle: Electronic Waste	210.82	
Recycling Bins	391.00	
Rent: Land	29,351.00	
Return Check Fees	1,316.76	
Scrap Metal	993.73	
July 4th Fire Works Donations	3,250.00	
Violations- Code	8,000.00	
Visitors Fee	12.00	
Zoning & Planning Fees	2,100.00	
FEMA Reimbursement	1,158,715.43	
Central Jersey JIF Award	3,650.00	
Maintenance Lien	16,767.42	
PCTV Control Room	454.00	
Worker's Compensation Refund	46,532.93	
Rent: Use of Senior Center	5,700.00	
Middlesex County - Red Light Camera	43,313.73	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	<b>\$ 1,869,636.73</b>	

## SURPLUS - CURRENT FUND YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	XX	17,832,050.72	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	XX	11,081,165.36	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	9,265,682.60		XXXXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2016	80014-05	19,647,533.48		XXXXXXXXXX	XX
		<b>28,913,216.08</b>		<b>28,913,216.08</b>	

### ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$ 33,488,596.38	
Investments	80014-07		
Change Fund		535.00	
Sub Total		<b>33,489,131.38</b>	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	14,056,583.10	
Cash Surplus	80014-09	<b>19,432,548.28</b>	
Deficit in Cash Surplus	80014-10	-	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	214,985.20	
Deferred Charges # Revaluation	80014-12	-	
Deferred Charges # Hurricane Sandy	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	214,985.20	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS		80014-15	<b>19,647,533.48</b>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>168,428,373.49</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>282,184.95</u>
5a. Subtotal 2016 Levy		\$	<u>168,710,558.44</u>
5b. Reductions due to tax appeals **		\$	<u>220,622.89</u>
5c. Total 2016 Tax Levy	82106-00	\$	<u><u>168,489,935.55</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>24,429.46</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>-</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>1,115,451.68</u>
In 2016 *	82122-00	\$	<u>165,664,135.23</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>276,297.91</u>
Total to Line 14	82111-00	\$	<u><u>167,055,884.82</u></u>
11. Total Credits			\$ <u>167,080,314.28</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>1,409,621.27</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>99.14%</u>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>167,055,884.82</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>167,055,884.82</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2016**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... **NOT APPLICABLE** \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	226,572.51		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	285,250.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings			XXXXXXXXXX	XX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	1,500.00		XXXXXXXXXX	XX
5. Sr. Citizens & Veterans Deductions Allowed By Tax Collector				
6. Sr. Citizen & Veterans Deductions Allowed & Disallowed (2016)				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	10,452.09	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX	14,096.53	
9. Received in Cash from State	XXXXXXXXXX	XX	273,788.69	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	214,985.20	
Due To State of New Jersey			XXXXXXXXXX	XX
	<b>513,322.51</b>		<b>513,322.51</b>	

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	285,250.00
Line 3	-
Line 4	1,500.00
Sub-Total	<b>286,750.00</b>
Less: Line 7	10,452.09
To Item 10, Sheet 22	<b>276,297.91</b>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2016			XXXXXXXXXX	XX	1,656,796.59	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Transfer from 2016 Budget					1,800,000.00	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			1,063,802.82		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2016			2,392,993.77		XXXXXXXXXX	XX
Taxes Pending Appeals*	2,392,993.77		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016			<b>3,456,796.59</b>		<b>3,456,796.59</b>	

\_\_\_\_\_  
Signature of Tax Collector

T-1383  
License #

February 9, 2017  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	66,257,104.65		XXXXXXXX XX
2. Local District School Tax - Actual	80016-			
Estimate**	80017-	93,110,664.00		XXXXXXXX XX
3. Regional School District Tax - Actual	80025-			
Estimate*	80026-			XXXXXXXX XX
4. Regional High School Tax - Actual	80018-			
School Budget Estimate*	80019-			XXXXXXXX XX
5. County Tax Estimate* : County Taxes	80020-	27,557,459.00		
Estimate*: County Open Space Tax	80021-	2,283,733.00		XXXXXXXX XX
6. Special District Taxes Actual	80022-	3,895,824.00		
Estimate*	80023-			XXXXXXXX XX
7. <b>Minimum Library Tax</b> Actual	80027-			
Estimate*	80028-			XXXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01	193,104,784.65		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	20,792,595.47		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	172,312,189.18		
11. Amount of item 10 Divided by <span style="border: 1px solid black; padding: 2px;">98.84%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	174,334,469.02		
<b>Analysis of Item 11:</b>				
Local District School Tax (Amount Shown on Line 2 Above)		93,110,664.00		
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)		29,841,192.00		
Special District Tax (Amount Shown on Line 6 Above)		3,895,824.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget		45,168,132.02		
Tax in Local Library Minimum Funding		2,318,657.00		
Total Amount (see Line 11)		174,334,469.02	(0.00)	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	2,022,279.84		
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations		66,257,104.65		
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,022,279.84		
Sub-Total		68,279,384.49		
Less: Item 9 - Total Anticipated Revenues		20,792,595.47		
Amount to be Raised by Taxation in Municipal Budget including Library 80024-07		47,486,789.02		

\* Must not be stated in an amount less than "actual" Tax of year 2015.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**NOT APPLICABLE**

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 Collection (Item 16) \_\_\_\_\_

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2016			2,390,657.89		XXXXXXXXXX	XX
	A. Taxes	83102-00	1,769,496.38	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	621,161.51	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			22,986.57		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 1,021.90	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 1,021.90		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	2,413,644.46	
8.	Totals			<b>2,414,666.36</b>		<b>2,414,666.36</b>	
9.	Balance Brought Down			2,413,644.46		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	1,777,082.87	
	A. Taxes	83116-00	1,775,478.50	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	1,604.37	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2016 Tax Sale			2,597.20		XXXXXXXXXX	XX
12.	2016 Taxes Transferred to Liens			24,429.46		XXXXXXXXXX	XX
13.	2016 Taxes			1,409,621.27		XXXXXXXXXX	XX
14.	Balance December 31, 2016			XXXXXXXXXX	XX	2,073,209.52	
	A. Taxes	83121-00	1,425,603.82	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	647,605.70	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			<b>3,850,292.39</b>		<b>3,850,292.39</b>	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 73.63%

17. Item No. 14 multiplied by percentage shown above is \$ 1,526,432.41 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1. Balance January 1, 2016	84101-00	2,592,900.00		XXXXXXXX XX
2. Foreclosed or Deeded in 2016		XXXXXXXX	XX	XXXXXXXX XX
3. Tax Title Liens	84103-00			XXXXXXXX XX
4. Taxes Receivable	84104-00			XXXXXXXX XX
5A.	84102-00			XXXXXXXX XX
5B.	84105-00	XXXXXXXX	XX	
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX	
8. Sales		XXXXXXXX	XX	XXXXXXXX XX
9. Cash *	84109-00	XXXXXXXX	XX	
10. Contract	84110-00	XXXXXXXX	XX	
11. Mortgage	84111-00	XXXXXXXX	XX	
12. Loss on Sales	84112-00	XXXXXXXX	XX	
13. Gain on Sales	84113-00			XXXXXXXX XX
14. Balance December 31, 2016	84114-00	XXXXXXXX	XX	2,592,900.00
		<b>2,592,900.00</b>		<b>2,592,900.00</b>

### CONTRACT SALES

		Debit	Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXX XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXX XX
17. Collected *	84117-00	XXXXXXXX	XX	
18. <b>NOT APPLICABLE</b>	84118-00	XXXXXXXX	XX	
19. Balance December 31, 2016	84119-00	XXXXXXXX	XX	

### MORTGAGE SALES

		Debit	Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXX XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXX XX
22. Collected *	84122-00	XXXXXXXX	XX	
23. <b>NOT APPLICABLE</b>	84123-00	XXXXXXXX	XX	
24. Balance December 31, 2016	84124-00	XXXXXXXX	XX	

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	<b>NOT APPLICABLE</b>		\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<b>NOT APPLICABLE</b>	\$ _____
2. _____	<b>NOT APPLICABLE</b>	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	<b>NOT APPLICABLE</b>	_____	\$ _____	_____
2. _____	<b>NOT APPLICABLE</b>	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2015		REDUCED IN 2016				Balance Dec. 31, 2016		
								By 2016 Budget		Canceled by Resolution				
2/15/11	ORD 11-01: REVALUATION OF REAL PROPERTY	300,000.00		60,000.00		300,000.00		300,000.00			-		-	
		Totals		<b>300,000.00</b>		<b>60,000.00</b>		<b>300,000.00</b>		<b>300,000.00</b>			-	
								80025-00		80026-00				

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

VANDANA KHURANA  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016			Balance Dec. 31, 2016
					By 2016 Budget	Transfer To Operations	Received From FEMA	
			-					-
			-					-
		Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

VANDANA KHURANA  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

REVISED

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	49,103,000.00		
Issued	80033-02	XXXXXXXXXX	XX	5,200,000.00		
Paid	80033-03	9,540,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	44,763,000.00		XXXXXXXXXX	XX	
		<b>54,303,000.00</b>		<b>54,303,000.00</b>		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	9,460,000.00
2017 Interest on Bonds *		80033-06	\$			
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
\$5,200,000 General Improvement Bonds	325,000.00	5,200,000.00	11/10/2016	2.0318%
Total	<b>325,000.00</b>	<b>5,200,000.00</b>		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2016	80033-04			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-05		\$
2017 Interest on Loans				80033-06		\$
Total 2017 Debt Service for	Loan			80033-13		\$

**LOAN**

Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-11		\$
2017 Interest on Loans				80033-12		\$
Total 2017 Debt Service for	Loan			80033-13		\$

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total				

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2016	80034-03			XXXXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04	\$				
2017 Interest on Bonds *	80034-05	\$				
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2016	80034-09			XXXXXXXXXX	XX	
2017 Interest on Bonds *	80034-10	\$				
2017 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-			

### 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

<b>NOT APPLICABLE</b>		Outstanding Dec. 31, 2016	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. NOT APPLICABLE													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>	-		-		-		-	-	-		-		-

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. <b>NONE</b>													
2.													
3.													
4. <b>NOT APPLICABLE</b>													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>													

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1. <b>NOT APPLICABLE</b>						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2016		2016 Authorizations	Encumbrances Dec. 31, 2016	Encumbrances December 31, 2016	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
Various Improvements: 01-01				10,612.07		10,612.07		-	
Various Improvements: 02-25, 03-23	47,553.66			90,027.53		47,553.66		90,027.53	
Purchase of Land: 03-10, 04-29				22,190.70		22,190.70		-	
Various Improvements: 03-39				26,398.77	7,500.00	18,898.77		-	
Various Improvements: 04-05				15,251.82		15,251.82		-	
Various Improvements: 04-52, 05-40				23,878.07		23,878.07		-	
Various Improvements: 05-11	344,640.31					356.00		344,284.31	
Various Improvements: 05-13				10,620.49				10,620.49	
Various Capital Improvemnts: 05-41, 06-14				195,030.25	157,678.00	29,508.25		7,844.00	
Land Acquisition: 06-26		-		277,280.75		277,280.75		-	
Various Capital Improvements: 06-36		318,579.16		332,945.79	176,455.79	463,215.23		11,853.93	
Various Improvements: 06-48		6,649.38		156,617.41	153,793.42	(201,871.24)		211,344.61	
Various Capital Improvements: 07-02	16,751.66			64,672.56	4,102.06	74,110.62		3,211.54	-
Various Improvements: 07-33		2,992.76		25,971.59	11,956.83	17,007.52		(0.00)	
Land Acquisition - Highland Avenue: 08-10	24,189.81							24,189.81	
Various Capital Improvements: 09-04		612,615.30		104,975.54	83,068.04	61,703.00		-	572,819.80
<b>Balance c/f</b>	<b>433,135.44</b>	<b>940,836.60</b>	<b>-</b>	<b>1,356,473.34</b>	<b>594,554.14</b>	<b>859,695.22</b>	<b>-</b>	<b>703,376.22</b>	<b>572,819.80</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance -January 1, 2016		2016 Authorizations	Encumbrances Dec. 31, 2015	Encumbrances December 31, 2016	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
<b>Balance b/f</b>	<b>433,135.44</b>	<b>940,836.60</b>	-	<b>1,356,473.34</b>	<b>594,554.14</b>	<b>859,695.22</b>	-	<b>703,376.22</b>	<b>572,819.80</b>
Digital Tax Maps: 09-20	49,296.20							49,296.20	-
Various Capital Improvements: 09-40		864,875.43			3,957.54	474,783.65		-	386,134.24
Various Improvements: 10-01		3,894,695.26		99,650.00	1,006,495.25	239,630.37		-	2,748,219.64
Revaluation of Property: 11-01	209,041.26	-		191,563.24	400,000.00	400.00		204.50	-
Various Improvements: 11-04		-		10,105.43		10,105.43		-	
Various Improvements: 11-08		605,198.58		225,947.69	4,755.52	286,410.83		-	539,979.92
Various Improvements: 11-14	330,184.76	-		16,960.00	1,000.00	300,574.04		45,570.72	
Various Improvements: 11-21		20,987.41		31,633.86	21,480.00			-	31,141.27
Various Road Improvements: 12-02		200,000.00		213,460.22	4,083.76	62,713.30		346,663.16	
Various Road & Engineering Projects: 12-04		1,592,862.98		217,412.41	183,698.82	116,297.57		-	1,510,279.00
Various Capital Improvements: 12-19								-	
Various Capital Improvements: 12-28	447,043.26	40,000.00		16,436.75	1,498.38	15,317.17		486,664.46	
Various Road Rehabilitation: 12-30		6,524.14		2,103.88		8,628.02		-	
Various Capital Improvements: 13-06		1,147,060.81		25,747.09	13,397.70	339,338.21		-	820,071.99
Various Capital Improvements: 13-07 (12-19)		1,452,170.74		501,887.99	357,684.10	192,767.84		-	1,403,606.79
Rehab of Township Roads: 13-26	181,684.91	6,175,000.00		2,776.93	709,313.83	64,415.10		-	5,585,732.91
<b>Balance c/f</b>	<b>1,650,385.83</b>	<b>16,940,211.95</b>	-	<b>2,912,158.83</b>	<b>3,301,919.04</b>	<b>2,971,076.75</b>	-	<b>1,631,775.26</b>	<b>13,597,985.56</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrances Dec. 31, 2015	Encumbrances December 31, 2016	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
<b>Balance b/f</b>	<b>1,650,385.83</b>	<b>16,940,211.95</b>	-	<b>2,912,158.83</b>	<b>3,301,919.04</b>	<b>2,971,076.75</b>	-	<b>1,631,775.26</b>	<b>13,597,985.56</b>
Various Capital Improvements: 13-27		1,650,000.00			12,807.00	76,140.04		-	1,561,052.96
Various Capital Improvements: 14-01		126,747.95		1,172.43		45,621.48		-	82,298.90
Annual Road Improvements: 14-20		78,692.60		194,196.66	45,150.54	145,258.12		-	82,480.60
Road Rehab & Improvements: 14-21	95,769.34	3,800,000.00	3,000,000.00	10,377.40	519,576.44	915,826.42		45,743.88	5,425,000.00
Various Park Improvements: 14-22		357,222.68		131,590.36	90,537.55	398,275.49		-	
Acq of Various Equipments & Vehicles: : 14-29	265,405.28			299,916.00	14,935.59	109,836.49		440,549.20	
Baekeland Ave Road Improvements: 15-19	234,200.00	4,750,000.00		2,874.50	222,491.45	150,297.55		-	4,614,285.50
Roads, Curbs & Parking Lot improv: 15-34	262,500.00	4,987,500.00			1,741,458.44	811,031.23		-	2,697,510.33
Various Park Improvements: 15-39	70,500.00	1,339,500.00	(1,410,000.00)					-	
Various Equipments & Vehicles: 15-40	1,288,000.00		(1,288,000.00)					-	
Various Park Improvements: 16-09			1,410,000.00		102,719.62	1,234,475.51		(0.00)	72,804.87
Acq of Various Equipments & Vehicles:16-10			1,288,000.00		563,260.00	270,586.45		454,153.55	
Various Roads, Curbs, Sidewalk Imp: 16-37			980,000.00					49,000.00	931,000.00
Various Park Improvements: 16-09			2,000,000.00					100,000.00	1,900,000.00
Various Equipments, Vehicles & Systems:16-43			1,000,000.00					1,000,000.00	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
<b>Total</b>	<b>3,866,760.45</b>	<b>34,029,875.18</b>	<b>6,980,000.00</b>	<b>3,552,286.18</b>	<b>6,614,855.67</b>	<b>7,128,425.53</b>	-	<b>3,721,221.89</b>	<b>30,964,418.72</b>

Sheet 35b

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016 <span style="float: right;">80031-01</span>	XXXXXXXXXX	XX	501,499.30	
Received from 2016 Budget Appropriation * <span style="float: right;">80031-02</span>	XXXXXXXXXX	XX	2,050,887.60	
	XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) <span style="float: right;">80031-03</span>	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations <span style="float: right;">80031-04</span>	1,149,000.00		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Balance December 31, 2016 <span style="float: right;">80031-05</span>	1,403,386.90		XXXXXXXXXX	XX
	<b>2,552,386.90</b>		<b>2,552,386.90</b>	

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXXXX	XX
		-		-	

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Various Park Improvements: 16-09	1,410,000.00		1,339,500.00		70,500.00			
Acq. Of Various Equipment & Vehicles: 16-10	1,288,000.00		-		689,000.00			
Supplemental: Road Rehabilitation: 16-36	3,000,000.00		2,625,000.00		-			
Various Roads, Curbs, Sidewalk Improvements: 16-37	980,000.00		931,000.00		49,000.00			
Various Park Improvements: 16-39	2,000,000.00		1,900,000.00		100,000.00			
Various Equipment, Vehicles & Systems: 16-43	1,000,000.00				1,000,000.00			
Various Park Improvemtn: 15-39 (Ordinance Canceled)					(70,500.00)			
Acq. Of Various Equipment & Vehicles: 15-40 (Ordinance Canceled)					(689,000.00)			
Total 80032-00	9,678,000.00		6,795,500.00		1,149,000.00			-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	1,437,027.53	
Premium on Sale of Bonds/Notes		XXXXXXXXXX	XX	456,731.00	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	548,000.00	
Down Payment on Improvement					
Appropriated to Finance Improvement Authorizations	80029-02	548,000.00		XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03	1,200,000.00		XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	693,758.53		XXXXXXXXXX	XX
		<b>2,441,758.53</b>		<b>2,441,758.53</b>	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |   |                       |    |  |
|---|-----------------------|----|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 |                       | \$ |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)  |                       | \$ |  |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2017   | <b>NOT APPLICABLE</b> | \$ |  |
| 4. Amount of Interest on Bonds with a Covenant - 2017 Requirement   |                       | \$ |  |
| 5. Total of 3 and 4 - Gross Appropriation   |                       | \$ |  |
| 6. Less Amount of Special Trust Fund to be Used   |                       | \$ |  |
| 7. Net Appropriation Required   |                       | \$ |  |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

- A.
- |   |    |                       |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2016 was   | \$ | <u>168,489,935.55</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>167,055,884.82</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>116,939,119.37</u> |
- (\* ) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2016?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. **NOT APPLICABLE**
- |   |    |       |
|---|----|-------|
| 1. Cash Deficit 2015  | \$ | _____ |
| 2. 4% of 2015 Tax Levy for all purposes:<br>Levy - - \$ _____ = | \$ | _____ |
| 3. Cash Deficit 2016  | \$ | _____ |
| 4. 4% of 2016 Tax Levy for all purposes:<br>Levy - - \$ _____ = | \$ | _____ |

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ <u>NONE</u>	
2. County Taxes	\$ _____	\$ _____	\$ <u>NONE</u>	
3. Amounts due Special Districts	\$ _____	\$ _____	\$ <u>NONE</u>	
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -	

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.







# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
	XXXXXX	XX	Assessments and Liens		Operating Budget		XXXXXX	XX	XXXXXX	XX			XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# SCHEDULE OF WATER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

**SECTION 2:**

The following Item of "2015 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Excess in Results of 2015 Operations	XXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



r

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *					\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement			
											For Principal		For Interest **	
1.														
2.														
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.  
 Memo \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016			
	Funded		Unfunded						Funded		Unfunded	
Total												

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
<b>Total</b>								

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2016**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
 Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital  
 Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SENIOR HOUSING UTILITY FUND

AS AT DECEMBER 31, 2016

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>OPERATING FUND:</b>		
Cash and Investments	1,247,933.80	
Due from Senior Housing Capital		
Appropriation Reserves		355,462.95 c
Reserve for Encumbrance		133,746.55 c
Accounts Payable		26,626.63 c
Accrued Interest on Bonds		43,875.00 c
Security Deposits		128,410.58 c
<b>Sub Total "C" Items</b>		<b>688,121.71</b>
Fund Balance		559,812.09
	<b>1,247,933.80</b>	<b>1,247,933.80</b>
		-
<b>CAPITAL FUND:</b>		
Cash and Investments	628,765.82	
Fixed Capital	10,351,052.26	
Fixed Capital Authorized and Uncompleted	2,283,000.00	
Interfund: Affordable Housing Trust	-	
Serial Bonds Payable		1,700,000.00
Due to Senior Housing Capital		-
Improvement Authorizations:		
Funded		312,521.73
Unfunded		-
Reserve for:		
Encumbrances		30.60
Capital Improvement Fund		244,035.75
Amortization		10,051,052.26
Deferred Amortization		883,000.00
Fund Balance		72,177.74
Estimated Proceeds Bonds & Notes Authorized but not issued	-	
Proceeds Bonds & Notes Authorized but not issued		-
	<b>13,262,818.08</b>	<b>13,262,818.08</b>
		-

**(Do not crowd - add additional sheets)**



# ANALYSIS OF SENIOR HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements		Balance Dec. 31, 2016			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

# SCHEDULE OF SENIOR HOUSING UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	347,323.00		347,323.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02					-	
RENTS	1,510,000.00		1,504,017.99		(5,982.01)	
MISCELLANEOUS: INTEREST			1,204.09		1,204.09	
					-	
					-	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					-	
					-	
					-	
Subtotal	1,857,323.00		1,852,545.08		(4,777.92)	
Deficit (General Budget) ** _____ 07						
_____ 08	1,857,323.00		1,852,545.08		(4,777.92)	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		1,857,323.00	
Added by N.J.S. 40A:4-87		-	
Emergency		-	
Total Appropriations		1,857,323.00	
Add: Overexpenditures (See Footnote)		-	
Total Appropriations and Overexpenditures		1,857,323.00	
Deduct Expenditures:			
Paid or Charged		1,497,412.13	
Reserved		355,462.95	
Surplus (General Budget) **		-	
Total Expenditures		1,852,875.08	
Unexpended Balance Canceled (See Footnote)		4,447.92	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## SENIOR HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Senior Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")	1,852,545.08			
Miscellaneous Revenue Not Anticipated	11,376.53			
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	299,350.66			
Accounts Payable Canceled	-			
Total Revenue Realized			2,163,272.27	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged	1,497,412.13			
Reserved	355,462.95			
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue	3.38			
Accrued Interest				
Overexpenditure of Appropriation Reserves				
Total Expenditures	1,852,878.46			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			1,852,878.46	
Excess			310,393.81	
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2016 Operation" ( "Excess in Operations" - Sheet 60)	310,393.81			
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2016 Operation" ( "Operating Deficit - to Trial Balance" - Sheet 60)				

**SECTION 2:**

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	-			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-			
* Excess (Revenue Realized)			-	

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2016 OPERATIONS      SENIOR HOUSING UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	(4,777.92)	
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	11,376.53	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	299,350.66	
Unexpended Appropriation Canceled			4,447.92	
Accrued Interest				
Cash Refund			XXXXXX	XX
Refund of Prior Year Revenues	3.38		XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	310,393.81		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	<b>310,397.19</b>		<b>310,397.19</b>	

**OPERATING SURPLUS -      SENIOR HOUSING UTILITY**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	596,741.28	
Excess in Results of 2015 Operations	XXXXXX	XX	310,393.81	
Amount Appropriated in 2016 Budget - Cash	347,323.00		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016	559,812.09		XXXXXX	XX
	<b>907,135.09</b>		<b>907,135.09</b>	

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SENIOR HOUSING UTILITY - TRIAL BALANCE)**

Cash		1,247,933.80	
Investments			
Interfund Accounts Receivable		-	
Subtotal		<b>1,247,933.80</b>	
Deduct Cash Liabilities Marked with "C" on Trial Balance		688,121.71	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		<b>559,812.09</b>	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		<b>559,812.09</b>	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SENIOR HOUSING UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015 \$ \_\_\_\_\_

Increased by:

SENIOR HOUSING Rents Levied \$ 1,504,017.99

Decreased by:

Collections \$ 1,504,017.99

Overpayments applied \$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 1,504,017.99

Balance December 31, 2016 \$ -

**SCHEDULE OF SENIOR HOUSING LIENS**

\$ -

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

**NOT APPLICABLE**

\$ -

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ -

Balance December 31, 2016 \$ -



# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SENIOR HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	<b>NOT APPLICABLE</b>	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	<b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$
<b>SENIOR HOUSING                      UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2016	XXXXXX	XX	1,935,000.00		
Issued	XXXXXX	XX	-		
Paid	235,000.00		XXXXXX	XX	
Outstanding December 31, 2016	1,700,000.00		XXXXXX	XX	
.	1,935,000.00		1,935,000.00		
2017 Bond Maturities - Capital Bonds					\$ 285,000.00
2017 Interest on Bonds *			59,125.00		

**INTEREST ON BONDS - SENIOR HOUSING UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$	59,125.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	43,875.00
Subtotal	\$	15,250.00
Add: Interest to be Accrued as of 12/31/2017	\$	43,875.00
Required Appropriation 2016	\$	59,125.00

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Improvements to Senior Citizen Housing Complex	\$	-	\$	-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement			
											For Principal		For Interest **	
1.														
2.	<b>NOT APPLICABLE</b>													
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)	
											For Principal		For Interest **			
1.																
2.	<b>NOT APPLICABLE</b>															
3.																
4.																
5.																
6.																
7.																
8.																
9.																
10.																
11.																
12.																
13.																
14.																
15.																

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 20167Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. <b>NOT APPLICABLE</b>						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SENIOR HOUSING UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrance Dec 31, 2015	Encumbrance Dec 31, 2016	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
ORD 06-50: Various Capital Projects	15,153.90			-				15,153.90	
ORD 07-35: Various Capital Projects	7,909.15			29,252.45	-	-		37,161.60	
ORD 10-14 & ORD 12-18 Senior Housing Building Improvement	187,918.63		-	72,355.60	30.60	37.40		260,206.23	
								-	
								-	
								-	
<b>Total</b>	<b>210,981.68</b>	-	-	<b>101,608.05</b>	<b>30.60</b>	<b>37.40</b>	-	<b>312,521.73</b>	-

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SENIOR HOUSING UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	214,035.75	
Received from 2016 Budget Appropriation *	XXXXXX	XX	30,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	244,035.75		XXXXXX	XX
	244,035.75		244,035.75	

# SENIOR HOUSING UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
<b>NOT APPLICABLE</b>				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SENIOR HOUSING UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	

**SENIOR HOUSING UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2016**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	72,177.74	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	72,177.74		XXXXXX	XX
	<b>72,177.74</b>		<b>72,177.74</b>	



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

### OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>OPERATING FUND:</b>		
Cash and Investments	7,305,547.76	
Change Fund	100.00	
Sewer Lien Receivable	-	
Sewer Charges Receivables	1,077,378.75	
Interfund: Sewer Utility Capital fund		
Appropriation Reserves		1,769,263.80 c
Reserve for Encumbrance		453,107.46 c
Prepaid Sewer Charges		12,144.00 c
Accounts Payable		572,378.15 c
Accrued Interest on Bonds		27,734.90 c
Sewer Overpayments		- c
		c
<b>Sub Total "C" Items</b>		<b>2,834,628.31 c</b>
Reserve for Receivables		1,077,378.75
Fund Balance		4,471,019.45
	<b>8,383,026.51</b>	<b>8,383,026.51</b>
		-
<b>CAPITAL FUND:</b>		
Cash and Investments	3,788,633.87	
Fixed Capital	14,992,561.49	
Fixed Capital Authorized and Uncompleted	12,325,000.00	
Serial Bonds Payable		2,805,000.00
Improvement Authorizations:		
Funded		3,769,825.34
Unfunded		-
Reserve for:		
Encumbrances		1,518,118.56
Capital Improvement Fund: Down Payment		-
Capital Improvement Fund: Capital Outlay		-
Amortization		19,009,061.49
Deferred Amortization		4,003,500.00
Interfund: Sewer Utility Operating Fund		-
Interfund: Capital Fund	-	
Fund Balance		689.97
Estimated Proceeds Bonds & Notes Authorized but not issued	-	
Proceeds Bonds & Notes Authorized but not issued		-
	<b>31,106,195.36</b>	<b>31,106,195.36</b>
		-

(Do not crowd - add additional sheets)

# **POST CLOSING TRIAL BALANCE** **UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY**  
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**  
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>NOT APPLICABLE</b>		

**(Do not crowd - add additional sheets)**

**ANALYSIS OF SEWER**

**UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements		Balance Dec. 31, 2016			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
<b>NOT APPLICABLE</b>																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	2,992,709.84		2,992,709.84		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02					-	
SEWER SERVICE CHARGE	9,380,000.00		11,088,940.77		1,708,940.77	
SEWER CONNECTION FEES & PERMITS	35,000.00		416,940.00		381,940.00	
MISCELLANEOUS	1,000.00		3,317.58		2,317.58	
INTEREST ON DELINQUENCES	40,000.00		136,455.55		96,455.55	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					-	
					-	
					-	
Subtotal	12,448,709.84		14,638,363.74		2,189,653.90	
Deficit (General Budget) ** _____ 07						
_____ 08	12,448,709.84		14,638,363.74		2,189,653.90	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		12,448,709.84	
Added by N.J.S. 40A:4-87		-	
Emergency		-	
Total Appropriations		12,448,709.84	
Add: Overexpenditures (See Footnote)		-	
Total Appropriations and Overexpenditures		12,448,709.84	
Deduct Expenditures:			
Paid or Charged		10,674,351.22	
Reserved		1,769,263.80	
Surplus (General Budget) **		-	
Total Expenditures		12,443,615.02	
Unexpended Balance Canceled (See Footnote)		5,094.82	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	14,638,363.74		
Miscellaneous Revenue Not Anticipated	99,793.88		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	1,721,063.27		
<b>Total Revenue Realized</b>			<b>16,459,220.89</b>
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	10,674,351.22		
Reserved	1,769,263.80		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue	3,000.00		
Accrued Interest			
Overexpenditure of Appropriation Reserves			
Total Expenditures	12,446,615.02		
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			<b>12,446,615.02</b>
<b>Excess</b>			<b>4,012,605.87</b>
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	4,012,605.87		
<b>Deficit</b>			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2016 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2016:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-		
<b>* Excess (Revenue Realized)</b>			<b>-</b>

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2016 OPERATIONS**

**SEWER**

**UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	2,189,653.90	
Unexpended Balances of Appropriations	XXXXXX	XX	5,094.82	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	99,793.88	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	1,721,063.27	
Accrued Interest				
Accounts Payable Canceled				
Deficit in Anticipated Revenue			XXXXXX	XX
Refund of Prior Year Revenue	3,000.00		XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	4,012,605.87		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	4,015,605.87		4,015,605.87	

**OPERATING SURPLUS -**

**SEWER**

**UTILITY**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	3,451,123.42	
Excess in Results of 2016 Operations	XXXXXX	XX	4,012,605.87	
Amount Appropriated in 2016 Budget - Cash	2,992,709.84		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Appropriation by Ordinance for Improvements	-			
Balance December 31, 2016	4,471,019.45		XXXXXX	XX
	7,463,729.29		7,463,729.29	

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		7,305,547.76	
Change Fund		100.00	
Interfund Accounts Receivable		-	
Subtotal		<b>7,305,647.76</b>	
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,834,628.31	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		<b>4,471,019.45</b>	
*Other Assets Pledged to Operating Surplus		-	
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		<b>4,471,019.45</b>	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$	<u>1,473,686.70</u>
Increased by:			
<u>SEWER</u> Rents Levied		\$	<u>10,691,201.56</u>
Decreased by:			
Collections		\$	<u>11,059,303.73</u>
Prepaid applied		\$	<u>22,468.70</u>
Transfer to <u>Sewer</u> Liens		\$	<u>                    </u>
Other		\$	<u>5,737.08</u>
		\$	<u>11,087,509.51</u>
Balance December 31, 2016		\$	<u>1,077,378.75</u>

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2015		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable		\$	<u>1,431.26</u>
Penalties and Costs		\$	<u>                    </u>
Other		\$	<u>                    </u>
		\$	<u>1,431.26</u>
Decreased by:			
Collections		\$	<u>                    </u>
Other		\$	<u>1,431.26</u>
		\$	<u>1,431.26</u>
Balance December 31, 2016		\$	<u>-</u>

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SEWERUTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	<b>NOT APPLICABLE</b>	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	<b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
<b>NOT APPLICABLE</b>					
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
<b>SEWER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2016	XXXXXX	XX	3,060,000.00		
Issued	XXXXXX	XX	-		
Paid	255,000.00		XXXXXX	XX	
Outstanding December 31, 2016	2,805,000.00		XXXXXX	XX	
	3,060,000.00		3,060,000.00		
2016 Bond Maturities - Capital Bonds					\$ 265,000.00
2016 Interest on Bonds *					\$ 110,850.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	110,850.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	27,734.90	
Subtotal	\$	83,115.10	
Add: Interest to be Accrued as of 12/31/2016	\$	27,734.90	
Required Appropriation 2016	\$	110,850.00	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2016 Budget Requirement			
											For Principal		For Interest **	
1.														
2.	<b>NOT APPLICABLE</b>													
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.	<b>NOT APPLICABLE</b>														
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. <b>NOT APPLICABLE</b>						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

Sheet 65a

80051-01                      80051-02

**(Do not crowd - add additional sheets)**

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrance Jan. 31, 2016	Encumbrance Dec 31, 2016	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
ORD 05-42: Freedom Avenue Improvements	-	126,632.76		430.61		8,328.65		118,734.72	
ORD 06-05: Various Sewer Projects	-			49,684.90	5,312.20			44,372.70	
ORD 06-49: Various Sewer Improvements	940,884.05			20,800.00	14,049.79			947,634.26	
ORD 09-05: Various Sewer Improvements	255,418.74			99,550.87	80,103.87	93,379.74		181,486.00	
ORD 11-23 Construction & Rehab Sewer Facilities	532,932.33	1,000,000.00		4,902.20	1,064,550.70			473,283.83	
ORD 13-04 Sewer Garage Facilities	399.19			15,577.45	2,484.25			13,492.39	
ORD 14-02 Various Sewer Improvements	887,043.44			23,716.75	44,096.00	27,279.00		839,385.19	
ORD 14-23 Various Improvements - Sewer Utility	1,155,186.56			41,508.44	38,479.75	17,737.00		1,140,478.25	
ORD 16-42 Various Sewer Vehicles & Equipment			280,000.00		269,042.00			10,958.00	
<b>Total</b>	<b>3,771,864.31</b>	<b>1,126,632.76</b>	<b>280,000.00</b>	<b>256,171.22</b>	<b>1,518,118.56</b>	<b>146,724.39</b>	<b>-</b>	<b>3,769,825.34</b>	<b>-</b>

Sheet

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance JANUARY 1, 2016	XXXXXX	XX	153,750.00	
Received from 2016 Budget Appropriation *	XXXXXX	XX	25,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	178,750.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	-		XXXXXX	XX
	<b>178,750.00</b>		<b>178,750.00</b>	

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	-		XXXXXX	XX
	-		-	

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	

**SEWER**                      **UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2016**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	101,939.97	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations	101,250.00		XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	689.97		XXXXXX	XX
	<b>101,939.97</b>		<b>101,939.97</b>	