

SECTION 1: MUNICIPAL COMPLEX AND FUTURE PARK

PROJECTED COSTS FOR TOWNSHIP HALL & SHERIFF SUBSTATION	
Cunningham-Limp Proposal - Township Hall	\$ 9,651,000
Cunningham-Limp Proposal - Sheriff Substation	\$ 2,492,000
Cunningham-Limp Proposal - Sitework	\$ 4,211,000
Contingency	\$ 500,000
Owner Procured Items - Township Hall	\$ 1,319,500
Bond Issuance Cost	\$ 131,500
AKA Design Fees	\$ 107,500
TOTAL	\$ 18,412,500
BOND PROCEEDS	\$ 15,000,000
CASH NEEDED (PROJECT COST - BOND PROCEEDS)	\$ 3,412,500
470 Fund (Municipal Fund) - Already Restricted	\$ 2,828,829
2020 Contribution from Host Fee - Already Restricted	\$ 1,000,000
Fire Admin - Host Fee Repayment	\$ 1,014,800
TOTAL CASH ON HAND	\$ 4,843,629

PROJECTED OWNER PROCURED COSTS FOR SHERIFF SUBSTATION FROM POLICE BUDGET	
Owner Procured Items	\$ 634,700
Bond Issuance Cost	\$ 56,400
AKA Design Fees	\$ 46,280
TOTAL	\$ 737,380

BALANCE (CASH ON HAND - CASH NEEDED)	\$ 1,431,129
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TOWNSHIP HALL & SHERIFF SUBSTATION - DEBT REPAYMENT SCHEDULE (2.6%)					
	2021	2022	2023	2024	2025
Repayment Amount	\$ 404,083	\$ 962,460	\$ 962,185	\$ 961,520	\$ 963,825

SECTION 2: CORRIDOR IMPROVEMENT AUTHORITY (CIA)

CORRIDOR IMPROVEMENT AUTHORITY - DEBT REPAYMENT SCHEDULE					
	2021	2022	2023	2024	2025
Repayment Amount	\$ 117,540	\$ 457,380	\$ 457,380	\$ 457,380	\$ 457,380

CASH ON HAND: Proceeds from Brown Road Sale	\$ 315,307
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SECTION 3: SUMMARY & REPAYMENTS

COMBINED DEBT REPAYMENT SCHEDULE					
	2021	2022	2023	2024	2025
Township Hall & Sheriff Substation Repayment	\$ 404,083	\$ 962,460	\$ 962,185	\$ 961,520	\$ 963,825
Corridor Improvement Authority Repayment	\$ 117,540	\$ 457,380	\$ 457,380	\$ 457,380	\$ 457,380
TOTAL FOR TOWNSHIP HALL/SHERIFF SUB AND CIA	\$ 521,623	\$ 1,419,840	\$ 1,419,565	\$ 1,418,900	\$ 1,421,205

FUTURE REVENUE PROJECTIONS					
	2021	2022	2023	2024	2025
CIA Revenue	\$ 139,876	\$ 174,845	\$ 218,557	\$ 273,196	\$ 341,495
Host Fee	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Marihuana Revenue	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
DPW Rent - Proposed Rent	\$ 71,486	\$ 72,558	\$ 73,647	\$ 74,751	\$ 75,873
OCS Rent - Proposed Rent	\$ 167,580	\$ 170,094	\$ 172,645	\$ 175,235	\$ 177,863
Building Department - Proposed Rent	\$ 216,419	\$ 219,665	\$ 222,960	\$ 226,305	\$ 229,699
TOTAL REVENUE	\$ 1,345,361	\$ 1,387,162	\$ 1,437,809	\$ 1,499,487	\$ 1,574,930

REVENUE MINUS REPAYMENT	\$ 823,738	\$ (32,678)	\$ 18,244	\$ 80,587	\$ 153,725
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"FUND" BALANCE	\$ 823,738	\$ 791,060	\$ 809,304	\$ 889,891	\$ 1,043,616
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HISTORICAL REVENUE				
	2017	2018	2019	2020 Projected
CIA Tax Revenue	\$ 6,878	\$ 13,464	\$ 28,995	\$ 112,000
Host Fee	\$ 530,205	\$ 566,033	\$ 586,390	\$ 500,000
Marihuana Revenue	\$ 55,000	\$ 75,000	\$ 74,000	\$ 157,000
DPW Rent	\$ 39,147	\$ 39,147	\$ 39,147	\$ 39,147
OCS Rent	\$ 57,960	\$ 57,960	\$ 57,960	\$ 57,960
TOTAL REVENUE	\$ 689,190	\$ 751,604	\$ 786,492	\$ 866,107