



# Murray County Commercial Development Program

Applicant \_\_\_\_\_ Tax ID or Social Security # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Co-Applicant \_\_\_\_\_ Tax ID or Social Security # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_  
Physical Address \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
Telephone (home) \_\_\_\_\_ (cell) \_\_\_\_\_  
Email \_\_\_\_\_

Commercial Development Property Address:  
\_\_\_\_\_

## CREDIT AND PROPERTY INFORMATION

Are you in default on any loan, mortgage or contract for deed? Yes No

Are you delinquent on any property tax payments? Yes No

Note: Loans will not be approved if delinquent property taxes exist

Briefly describe the nature of your business:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Briefly describe the project for which you are requesting funding:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Funding amount requested \_\_\_\_\_

Attach the following financial documents:

Proof of matching funds - two months bank statements or deposit with source

Two years of tax returns – business documents for expansion, personal documents for new business

Quotes/Estimates

Proof of insurance on property

Timeline of work

Revenue of property

\*For new or expanding businesses, cash flow projections and a business plan must be included

\*\*Additional information be requested by EDA Board

DATA PRIVACY. The information requested in this application is classified as private data under the Minnesota Government Data Practices Act. Under the provisions of this act, we are hereby notifying you that:

- This information is being collected in order to determine if you qualify for a 2% interest loan under the Murray County Commercial Development Program. The information will be used by the Murray County EDA in order to calculate your eligibility.
- You are not legally required to provide the information requested in this application and you may refuse to do so. If you do provide the information requested, the Murray County EDA will be able to determine your eligibility for the Commercial Development Program loan. If you do not provide the information, the EDA will not be able to determine your eligibility and you will not receive a loan.
- You have the right to see, receive copies of, and challenge the accuracy and completeness of any and all information relating to you which the Murray County EDA has on file relating to your application.
- To determine your eligibility for the Commercial Development Program, or to deliver such assistance, such information relating to your application may be made available to: (a) staff of the Murray County EDA, (b) staff of another financial institution, and/or (c) a real estate professional who, with your permission, may be involved in the financing or transacting the rehabilitation of your business.

INSPECTION INFORMATION. While EDA staff may visit your business during the loan process to verify its general condition or that work has been completed, this visit does not constitute a formal inspection that the property is free of hazards or that the building or improvements financed under the Commercial Development Program meet the building codes of any unit of government.

FALSE STATEMENTS. Any person who knowingly makes a false statement or misrepresentation in connection with this application shall be subject to a fine or imprisonment under provisions of the Minnesota Criminal Code, under provisions of the United States Criminal Code, and/or may be required to return all or part of the Commercial Development Program loan provided under the terms of the Murray County Program.

APPLICANT'S STATEMENT. I, the undersigned, certify that: (a) Under penalty of law, the information provided in this application is true and correct to the best of my knowledge; and (b) I have read, understand, and agree to the terms of the above "Private information," "Inspection Information," and "False Statements" notifications printed above.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Murray County Commercial Development Loan Program Applicant's Authorization for Release of Information I (We) hereby authorize and give permission to any person, corporation, society, organization, government agency or department, bank, or financial institution to disclose to the administrators of the Murray County Commercial Development Program any and all information which they may request concerning me (us) and my (our) financial affairs. I (We) understand that any such information will be treated in a strictly confidential manner and will only be used to determine eligibility for business repair assistance.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_