



Morrow County Land Bank

Mt. Gilead Property Available

Proposal Deadline: August 23, 2024 at 4:00pm

Purchase Price/Proposal:

The Morrow County Land Bank will accept offers for the property for best proposal for 5106 County Road 237 and vacant lot (v/l) on Neal Avenue, with offers/proposals being evaluated on the following criteria:

1. Value and size of a proposed minimum 1,200 SF stick-built house to be constructed on the property in compliance with all State of Ohio and Village of Mt. Gilead requirements; to be “move-in completed” within 18 months of purchase of property, with consideration for size and projected investment amount; and
2. Demonstrated ability to successfully complete stick-built home construction with proof of financial backing; and
3. Total dollar amount offered for the property with a minimum offer of \$25,000

Conditions of Purchase:

1. Property SOLD AS IS
2. Minimum cash offer of \$25,000
3. Submission of redevelopment plan with timeline to be provided the purchase proposal.
4. Removal of existing mobile home on the property.
5. All applicable permits must be secured for the redevelopment of the property within 6 months of purchase of property.
6. All required improvements to structure(s) must be completed within 18 months from purchase of property



Property Overview:

Jurisdiction: Village of Mt. Gilead and Gilead Township
 School District: Mt. Gilead EVSD
 Property Address: 5106 County Road 237, Mt. Gilead, OH 43338 and v/l Neal Avenue, Mt. Gilead, OH 43338

Parcel Number: G19-001-00-168-00 and G20-013-00-020-00
 Acreage: 1.75 +/-
 Frontage: 158 Feet +/-
 Depth: 516 Feet +/-
 Zoning: B-1 (Business) - Neal Avenue lot
 Residential - County Road 237 lot

Interested Buyers must submit a **Property Purchase Application*** with their sealed offer to Grace Byler, 80 N. Walnut Street, Suite B, Mount Gilead, OH 43338. Offers will be accepted till 4:00pm August 23, 2024 and opened on August 28, 2024 at 1:00pm during the regular meeting of the Morrow County Land Bank Board of Directors. Acceptance on any offer to purchase is at the discretion of the Morrow County Land Bank Board of Directors. Any and all offers may be rejected until an acceptable offer is received.

Call Morrow County Land Bank CEO Grace Byler at 419-947-7535 with any questions.

*Property Purchase Application can be found on the Land Bank’s webpage through the Development Office at morrowcountyohio.gov