



Morrow County Land Bank

Donation of Property Application

Morrow Land Bank welcomes donations of properties under the following conditions:

- The property cannot have any judgment liens or other encumbrances, which may include but are not limited to mortgages, mechanic's liens and state or federal income tax liens;
- The property cannot have open code violations, unless the Land Bank determines that demolition of a structure is necessary and funding is available.

Morrow County Land Bank reserves the right to decline any donations.

Please check ALL of the following applies to your request:

- | | |
|---|--|
| <input type="checkbox"/> Deed in lieu of Tax Foreclosure | <input type="checkbox"/> Deed as gift |
| <input type="checkbox"/> Negotiated purchase | <input type="checkbox"/> Deed as charitable donation |
| <input type="checkbox"/> Owner does not have the resources to properly care for the property and can show evidence of hardship. | |
| <input type="checkbox"/> Property is located in an area targeted for redevelopment efforts. | |

Address of Property to be donated: _____

Parcel Number of Property to be donated: _____

CONTACT INFORMATION

Name(s): _____

Mailing Address: _____

City/State/Zip _____

Daytime Phone: _____

Alternate Phone: _____

Email Address: _____

Are there any delinquent real estate taxes on the Property to be donated? Yes No

Are there any mortgage(s) on the Property to be donated? Yes No

How much is owed? _____

Mortgage holder(s) name and address: _____

SIGNATURE

I(we) certify that I(we) am the owner of the property listed above and that I(we) am offering to donate the property to Morrow County Land Reutilization Corporation, Ohio. I(we) understand that this offer does not commit MCLRC to accept the property.

Owner(s) Date

Owner(s) Date

**Mail to: Morrow County Land Bank
80 N. Walnut Street, Mount Gilead, Ohio 43338
Email to: development@co.morrow.oh.us**

If you have held the property for more than one year, it may be classified as *long-term capital gain property*. You can deduct the full fair market value of the donated property. Your charitable contribution deduction is limited to various percentages of your adjusted gross income. If the property has been depreciated, the fair market value must be reduced by its accumulated depreciation through the date of contribution. Fair Market Value is most commonly determined by an independent appraisal. MCLRC does not give tax advice - **Check with your tax professional and/or attorney.**