

**ORDINANCE NO. 2015-6**

**AMENDING ORDINANCE 03-18-2008-2**

**AN ORDINANCE INCREASING THE ELECTRIC RATES**

**CHARGED TO CUSTOMERS OF MIDDLETOWN, INDIANA**

WHEREAS, electric rates for the Town of Middletown were last increased in 2008 by the passage of Ordinance No. 03-18-2008-2, and

WHEREAS, the cost for providing electricity to customers has increased since that time, and

WHEREAS, the rates currently in place do not produce sufficient revenue to pay all legal and necessary expenses required to operate the electric utility including maintenance costs, operating charges, upkeep, repairs, depreciation and other obligations, and

WHEREAS, the rates and charges currently in place produce insufficient revenue to maintain the utility and utility's property in a physical and financial condition in order to render adequate and sufficient services to its customers, and

WHEREAS, the Town Council has determined that an increase of the current rates by approximately 15% over 5 years would be reasonable and just charges to produce sufficient revenue to pay such costs.

NOW THEREFORE, BE IT ORDAINED by the Town Council of the Town of Middletown, Indiana that its electric rates shall be increased by approximately 15% over 5 years. That the following rate schedule shall be utilized in the determination of charges assessed to its electric customers:

**RATE SCHEDULE FOR ALL CUSTOMERS:**

<b>Year of billing</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Customer charge per month</b>	<b>\$7.50</b>	<b>\$8.50</b>	<b>\$9.50</b>	<b>\$10.50</b>	<b>\$11.50</b>
<b>Charge per Kwh</b>	<b>\$.0550</b>	<b>\$.0580</b>	<b>\$.0610</b>	<b>\$.0642</b>	<b>\$.0675</b>

All other provisions of Ordinance No. 03-18-2008-2 not changed by the above ordinance shall remain in full force and effect.

REPEALER. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY. Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable, shall be deemed omitted but the rest and remainder of this ordinance, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE. This ordinance shall become effective immediately upon passage and publication.

ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF MIDDLETOWN, INDIANA

THIS 1<sup>st</sup> DAY OF December, 2015.

Betty Riley

Norman Purdue

Harry [Signature]

Sheila [Signature]

[Signature]

ATTEST:

[Signature]

Clerk-Treasurer