

Finance Committee Agenda

2/28/2023

1:30 PM

Rm 202

Meeting called by:	Ray Steinke	Note taker:	Paul Bullock
---------------------------	-------------	--------------------	--------------

Attendees: Bill Routley, Jerri Strong, Tom O'Neil, Mindy Taylor

----- Agenda Topics -----

Call To Order

Public Comment

Local Projects Funding Correction

Administrator

Maps Proposal

Road Commission

Proposed Amendment/Investment Policy

Finance Officer

Recreational Marijuana Funding 2022

Finance Officer

Supplemental Secondary Road Patrol Allocation

Finance Officer

Commissioner Per Diem and Travel

Listed Bills

Other Business

Adjournment

Finance Committee Minutes

2/28/2023

1:30 PM

Rm 202

Meeting called by: Ray Steinke **Note taker:** Paul Bullock

Attendees: Bill Routley, Jerri Strong, Tom O'Neil, Mindy Taylor

----- Agenda Topics -----

Call To Order 1:30 PM

Public Comment NONE

Local Projects Funding Update Administrator

Discussion: The Administrator presented a corrected Local Projects Funding report.

Conclusions:

Maps Proposal Road Commission

Discussion: The Committee reviewed a proposal for sharing, with the Road Commission, the cost of printing 2,000 road maps at a total cost of \$1,852.

Conclusions: **The Committee will recommend to the Board that up to \$926 be approved for sharing the cost of road maps with the Road Commission.**

Proposed Amendment/Investment Policy Finance Officer

Discussion: The Committee reviewed a proposed amendment to the Investment Policy that would add Local Government Investment Pools established by an interlocal agreement to Section 8.0 Authorized and Suitable Investments.

Conclusions: **The Committee will recommend to the Board that the amendment be approved with immediate effect.**

Recreational Marijuana Funding 2022		Finance Officer
Discussion: The Committee reviewed information from the State advising that Mecosta County will be receiving a distribution of \$881,300.57.		
Conclusions: The Committee will recommend that the Board take the next two months to consider possible community uses for the funding, with a target for completion of May 18th.		
Supplemental Secondary Road Patrol Allocation		Finance Officer
Discussion: Ms. Taylor requested permission to sign acceptance of a supplemental SRP allocation in the amount of \$46,536.		
Conclusions: The Committee will recommend to the Board that Ms. Taylor be authorized to sign the acceptance.		
Commissioner Per Diem and Travel		
Discussion: The Committee reviewed and approved all Commissioner per diem and travel.		
Listed Bills		
Discussion: The Committee reviewed all bills		
Conclusions: The Committee will recommend that all bills be paid.		
Other Business		NONE
Adjournment		2:27 PM

General Fund Revenue Replacement		Project Title Unique ID	Projected Cost	addition/reduction	Amended	Expenditures	Balance
		General Fund	\$ 1,030,476		\$1,030,476		\$ 1,030,476
Parks Infrastructure		School Section Lake Veteran's Park - Beach					
Parks Infrastructure		Bathroom Renovation	\$ 250,000		\$250,000		\$ 250,000
Parks Infrastructure		Brower Park Electrical Upgrades w/meters	\$ 200,000		\$200,000		\$ 200,000
Parks Infrastructure		Playground Updates various Parks	\$ 400,000		\$400,000		\$ 400,000
Public Safety Jail		Jail upgrade New Dorm	\$ 600,000		\$600,000		\$ 600,000
Public Infrastructure		Court House Expansion	\$ 2,000,000		\$2,000,000		\$ 2,000,000
Public Infrastructure COA		Parking lot rebuild COA	\$ 175,000		\$175,000	-175,000	\$ -
Consultant		Guidehouse	\$ 10,000		\$10,000	-7,563	\$ 2,437
Public Health		EMS Payroll	\$ 674,760		\$674,760	-674,760	\$ -
Public Infrastructure Upgrades		Digitizing Courts - Software	\$ 500,000	\$ (114,382)	\$385,618		\$ 385,618
Public Infrastructure Upgrades		Digitizing Courts - Scanning	\$ 500,000	\$ 114,382	\$614,382		\$ 614,382
Public Infrastructure		Local Road Projects Matching funds	\$ 1,000,000		\$1,000,000	-664,801	\$ 335,199
Social Services/Public Health		Homeless shelters OBK	\$ 500,000		\$500,000		\$ 500,000
Social Services/Public Health		Women's services WISE	\$ 500,000		\$500,000		\$ 500,000
			\$ 8,340,236		\$8,340,236		\$6,818,112
Parks Infrastructure		Dragon Trail	\$225,000.00		\$225,000.00	-200,000	\$ 25,000
Parks Infrastructure		Generator Project 4 Parks	\$100,000.00		\$100,000.00		\$ 100,000
Public Safety		Safety Equipment First Responders	\$39,912.00		\$39,912.00		\$ 39,912
Social Services/Public Health		Free Medical Clinic/Medicine and Supplies	\$50,000.00		\$50,000.00	-24,000	\$ 26,000
Social Services/Public Health		Child Hunger Year 1 Angels of Action	\$100,000.00		\$100,000.00		\$ 100,000
Social Services/Public Health		Child Hunger Year 2 Angels of Action	\$100,000.00		\$100,000.00		\$ 100,000
Social Services/Public Health		Food Pantries GHH, Manna, Project Starburst	\$ 100,000		\$100,000	-50,001	\$ 49,999
Public Safety		Marine Boat	\$62,500.00		\$62,500.00	-62,500	\$ -
			\$777,412.00		\$777,412.00		\$ 440,911
			\$9,117,648.00		\$9,117,648.00		\$9,117,648.00

Quotation

176119



pageworks
 2801 Oak Industrial Dr. NE
 Grand Rapids, MI 49505
 Phone (616) 454-9224
 Fax (616) 454-1410
 DougL@page.works
 http://www.page.works

Finance
2-28-2023

To:

Mecosta Co Road Commission
 120 DeKraft Ave.
 Big Rapids, MI 49307
 ATTN: Jon Firman
 Phone (231) 796-2611
 Fax (231) 796-5287
 Email jfirman@mecostaroads.org

Date 11/29/2022
 Salesperson Debbie Goris
 Estimator Cliff

Dear Jon Firman

We would like to thank you for your time and consideration in regards to this quotation. Included is the detailed product specifications and prices. The quotation is confidential and is intended solely for the use of the addressee(s) named above.

Below Is Your Detailed Production Specifications for this Request

Description	2023 County Road Map - Map - Print Only			
Size	Final Size : 18 x 24			
Paper	50.0 lb PW Offset Text			
Ink	4 colors 1 side, black 2nd side			
	Fold			
Provided	Customer file prepared separated by Pageworks			
	Quantity	Prices	Tax	Total Price
	2,000	\$1,852.00	\$0.00	\$1,852.00
	3,000	\$2,228.00	\$0.00	\$2,228.00
	5,000	\$2,869.00	\$0.00	\$2,869.00
	Product 2 - Map - Fold			
Schedule	Delivery dates are based on proof being returned as expected.			

8,925.00

Sincerely,

Upon acceptance please indicate the quantity required.

Please Note: Due to the current volatility in the paper market, quoted prices are subject to change. Turn times may be longer than normal. We are encouraging our customers to place orders early to ensure paper is delivered on time, giving us a better chance of meeting your deadlines.

Quoted By: Debbie Goris Sign: _____ Date: _____

Accepted By: _____ Sign: _____ Date: _____

County of Mecosta

Investment Policy

Section 1.0 **Policy:**

It is the policy of the County of Mecosta to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds.

Section 2.0 **Scope:**

This investment policy applies to all financial assets of the County of Mecosta. These funds are accounted for in the County's Comprehensive Annual Financial Report (CAFR) and include:

2.1 **Funds:**

- 2.1.1 General Fund
- 2.1.2 Special Revenue Funds
- 2.1.3 General Debt Funds
- 2.1.4 Capital Project Funds
- 2.1.5 Enterprise Funds
- 2.1.6 Internal Service Funds
- 2.1.7 Trust and Agency Funds

Section 3.0 **Prudence:**

Investments shall be made with judgment and care-under circumstances then in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

3.1 The standard of prudence to be used by investment officials shall be the "**prudent person**" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

Section 4.0 **Objective:**

The primary objectives, in priority order, of the County's investment activities shall be:

4.1 **Protection and Safety** is the foremost objective of the investment program. Investments of the County of Mecosta shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities are kept to a minimum.

4.2 **Interest Earnings or Yield** are taken into consideration while taking into account the County's investment risk constraints and the cash flow characteristics of the portfolio.

4.3 **Liquidity** must be maintained to enable the County to meet all operating requirements which might be reasonable anticipated.

4.4 **Support of Local Financial Institutions** will be upheld by the investment officer while maintaining all other objectives.

Section 5.0 Delegation of Authority:

As the chief financial officer of the County, the County Treasurer is charged with the general observance and enforcement of this policy and day-to-day responsibility for investment of municipal funds, HOWEVER, ALL INVESTMENTS OF \$100,000.00 OR MORE SHALL HAVE CONCURRENCE FROM THE FINANCE COMMITTEE OF THE BOARD OF COMMISSIONERS PRIOR TO THE TRANSACTION. In case of emergency where time is a factor, the Treasurer may invest with concurrence of the County Controller, Finance Officer, and Chairman of the Finance Committee. The Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of his/her staff.

Section 6.0 Ethics and Conflicts of Interests:

The Treasurer shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair his/her ability to make impartial investment decisions. The County Treasurer shall disclose to the County Administrator any material financial interests in financial institutions that conduct business within this jurisdiction, and he/she shall further disclose any personal investment positions of \$10,000 or greater.

Section 7.0 Authorized Financial Dealers and Institutions:

The Treasurer shall maintain a list of broker/dealers and financial institutions authorized to provide investment services to Mecosta County. The Treasurer, with the concurrence of the Finance Committee of the Mecosta County Board of Commissioners may from time to time add or delete broker/dealers and financial institutions from the approved list. All approved depositories shall supply the Treasurer with the following: audited financial statements, proof of National Association of Security Dealers certification, trading resolution, proof of state registration, and certification of having read the County's investment policy.

An annual review of the financial condition and registration of approved depositories, and all required documentation, shall be conducted by the Treasurer and Finance Committee in the month of January. Failure to provide the required documentation shall result in the depository being removed from the authorized list and any investments transferred to an approved depository. A listing of the authorized institutions, as well as any deletions from the list, shall be provided to the Mecosta County Board of Commissioners following the review.

Section 8.0 Authorized and Suitable Investments:

The County is empowered by statute to invest in the following types of securities: U.S. Obligations including bonds, treasury notes, and treasury bills; certificates of deposits, savings accounts, checking accounts, **local Government Investment Pools established by an interlocal agreement under the urban cooperation act of 1967**, and money market accounts; commercial paper (prime (1) or (A-1).

Section 9.0 Safekeeping and Custody:

All security transactions entered into by the County shall be conducted on a delivery versus payment basis. Securities will be held in safekeeping by a third party custodian approved by the Treasurer and evidenced by safekeeping receipts.

Section 10.0 Diversification:

The County will diversify its investments by security type and institution. Local financial institutions will be given priority whenever possible, except when there is a significant difference in the rates and yield. As a fiduciary of public money, the County has an obligation to seek the highest returns within the investment and credit parameters of this policy. By competitively bidding all purchases, local institutions shall have the same opportunities as others. With the exception of U.S. Treasury securities, no more than 50% of the County's pooled cash investment portfolio will be invested in a single security type or with a single financial institution.

Section 11.0 Maximum Maturities:

To the extent possible, the County will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the County will not directly invest in securities maturing more than three years from the date of purchase. Reserve funds may be invested in securities exceeding three years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

Section 12.0 Internal Control:

The Treasurer shall establish an annual process of independent review by an external auditor. This review will provide internal control by assuring compliance with policies and procedures.

Section 13.0 Performance Standards:

The investment portfolio will be designed to obtain a market average rate of return during budgetary and economic cycles, taking into account the County's investment risk constraints and cash flow needs.

13.1 **Market Yield (Benchmark)** The County's investment strategy is active. Given this strategy, the basis used by the Treasurer to determine whether market yields are being achieved shall be the ~~six~~ **twelve** month U.S. Treasury Bill and the average Federal Funds rate.

Section 14.0 Reporting:

The Treasurer is charged with the responsibility of providing to the County Commission a monthly report of investment and pooled cash balances and a quarterly report of investment earnings.

Section 15.0 Investment Policy Adoption:

The County's investment policy shall be adopted by resolution of the County Commission. The policy shall be reviewed at least once annually by the County Commission and any modifications made thereto must be approved by the Commission.

GLOSSARY

Agencies: Federal agency securities.

Asked: The price at which securities are offered.

Bankers' Acceptance (BA): A draft or bill or exchange accepted by bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

Bid: The price offered for securities.

Broker: A broker brings buyers and sellers together for a commission paid by the initiator of the transaction or by both sides; he does not position. In the money market, brokers are active in markets in which banks buy and sell money and in interdealer markets.

Collateral: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

Comprehensive Annual Financial Report (CAFR): The official annual report for the City of Big Rapids. It includes combined, combining, and individual statements for each individual fund and account group prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, a detailed Statistical Section, and all information necessary to obtain the GFOA Award of Financial Reporting Achievement.

Certificate of Deposit (CD): A time deposit with a specific maturity evidenced by a certificate. Large-denomination CD's are typically negotiable.

Coupon: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

Dealer: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

Delivery Versus Payment: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt (also called free). Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

Debenture: A bond secured only by the general credit of the issuer.

Discount: The difference between the cost price of a security and its value at maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

Discount Securities: Non-interest bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g. U.S. Treasury bills.

Diversification: Dividing investment funds among a variety of securities offering independent returns.

Federal Credit Agencies: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g. S & L's, small business firms, students, farmers, farm cooperatives, and exporters.

Federal Funds Rate: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

Federal Open Market Committee (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

Federal Reserve System: The central bank of the United States created by Congress and consisting of a seven member Board of Governors in Washington, D.C., 12 Regional Banks and about 5,700 commercial banks that are members of the system.

Federal Deposit Insurance Corporation (FDIC): A federal agency that insures bank deposits, currently up to \$100,000 per deposit.

Federal Home Loan Banks (FHLB): The institutions that regulate and lend to savings and loan associations. The Federal Home Loan Banks play a role analogous to that played by the Federal Reserve Banks.

Federal National Mortgage Association (FNMA): FNMA, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing & Urban Development, H.U.D. It is the largest single provider of residential mortgage funds in the United States. Fannie Mae, as the corporation is called, is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans in addition to fixed-rate mortgages. FNMA assumes and guarantees that all security holders will receive timely payment of principal and interest.

Government National Mortgage Association (GNMA or Ginnie Mae): Securities guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations and other institutions. Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are backed by FHA, VA or FMHM mortgages. The term pass-throughs is often used to describe Ginnie Maes.

Liquidity: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

Local Government Investment Pool (LGIP): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

Market Value: The price at which a security is trading and could presumably be purchased or sold.

Master Repurchase Agreement: A written contract covering all future transactions between the parties to repurchase--reverse repurchase agreements that establishes each part's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

Maturity: The date upon which the principal or stated value of an investment becomes due and payable.

Money Market: The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

Open Market Operations: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

Portfolio: Collection of securities held by an investor.

Prudent Person Rule: An investment standard. In some states the law requires that a fiduciary, such as a trustee, may invest money only in a list of securities selected by the state - the so-called legal list. In other states the trustee may invest in a security if it is one which would be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

Primary Dealer: A group of government securities dealers that submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange commission (SEC) registered securities broker-dealers, banks, and a few unregulated firms.

Rate of Return: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

Qualified Public Depositories: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the public Deposit Protection Commission to hold public deposits.

Repurchase Agreement (RP or REPO): A holder of securities sells these securities to and investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: When the Fed is said to be doing RP, it is lending money, that is, increasing bank reserves.

Safekeeping: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

Secondary Market: A market made for the purchase and sale of outstanding issues following the initial distribution.

SEC Rule 15C3-1: See uniform net capital rule.

Securities & Exchange Commission: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

Treasury Bills: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

Treasury Bond: Long-term U.S. Treasury securities having initial maturities of more than ten years.

Treasury Notes: Intermediate term coupon bearing U.S. Treasury securities having initial maturities of from one to ten years.

Yield: The rate of annual income return on an investment, expressed as a percentage. (a) Income Yield is obtained by dividing the current dollar income by the current market price for the security. (b) Net Yield or Yield to Maturity is the current income yield minus any premium above par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

Uniform Net Capital Rule: Securities and Exchange commission require that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

LEGISLATIVE AUTHORITY

Public Act 20 of 1943: Historically Michigan Municipalities have been permitted to authorize their chief fiscal officer to invest surplus funds in three types of investments:

- (a) Bonds and other direct obligations of the United States. (Treasury Bills, Notes, Bonds, and Ginnie Maes and Fannie Maes)
- (b) Commercial Paper
- (c) Certificates of Deposit

Public Act 66 of 1977: The legislative or governing body of a county, city, village, township, or special assessment district, or an agency, board, or commission of a county, by resolution, may authorize its treasurer or other chief fiscal officer to invest surplus funds belonging to and under the control of the political subdivision, special assessment district, or agency, board or commission of a county as follows:

- (a) In bonds and other direct obligations of the United States or an agency or instrumentality of the United States.
- (b) In certificates of deposit, savings accounts, or depository receipts of bank which is a member of the federal deposit insurance corporation.
- (c) In commercial paper rated prime one or A-1 or its equivalent by a nationally recognized rating service at the time of purchase and maturing not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.

Public Act 367 of 1982: The "Surplus Funds Investment Pool Act," also known as enrolled Senate Bill No. 374, permits local units of government to invest in investment pools. Investment pools allow local units to invest smaller amounts of funds and still enjoy the benefits of higher yields normally given to larger investment amounts. This is accomplished through the financial institution(s) pooling funds to purchase higher yielding investments.

Public Act 217 of 1982: The following additional investment alternatives are now available.

- (a) U.S. Government of Federal obligations Repurchase Agreements.
- (b) Bankers Acceptances of United States' banks.
- (c) Mutual Funds composed of investment vehicles legal for direct investment by local units of government in Michigan.

Public Act 239: This bill specifically allows Michigan political subdivisions to once again invest surplus funds in securities issued or guaranteed by the Government National Mortgage Association (GNMA). This bill was passed to clarify an Attorney General opinion issued in October, 1987.

February 28, 2023

Intended Audience: Any municipal or county employee, including clerks, treasurers, elected officials, finance directors, city, township, or village managers, auditors and accounting staff, among others.

The Michigan Department of Treasury is making annual distributions to municipalities and counties that have adult-use marijuana facilities in their jurisdiction that were licensed as of September 30, 2022. These distributions will cover the taxes and fees collected in state Fiscal Year 2022 under the Michigan Regulation and Taxation of Marihuana Act (Initiated Law 1 of 2018).

As a part of the Act, revenue is distributed as follows, after funding the first earmarked distributions:

1. 15% to municipalities in which a marijuana retail store or a marijuana microbusiness is located, allocated in proportion to the number of marijuana retail stores and marijuana microbusinesses within the municipality.
2. 15% to counties in which a marijuana retail store or a marijuana microbusiness is located, allocated in proportion to the number of marijuana retail stores and marijuana microbusinesses within the county.
3. 35% to the School Aid Fund to be used for K-12 education.
4. 35% to the Michigan Transportation Fund to be used for the repair and maintenance of roads and bridges.

Distributions to Local Units of Government

Cities, villages, townships and counties will be receiving over \$59.5 million under the Act. The distribution rate for FY 2022 adult-use marijuana payments is slightly over \$51,800 per licensed marijuana retail store or microbusiness.

Each city, village, township and county will receive a payment based on the number of licensed marijuana retail stores and microbusinesses located within its jurisdiction as of September 30, 2022.

Adult-Use Marijuana Payments
Based on Marijuana Revenues Collected in Fiscal Year 2022
February 2023

Amount Available Per Marijuana Retail Store/Microbusiness **\$ 51,841.21**

<u>Municipality</u>	<u>Municipality</u>	<u>Municipality</u>		<u>Number of</u>	<u>City, Village,</u>	<u>County</u>
<u>Number</u>	<u>Name</u>	<u>Type</u>	<u>County</u>	<u>Licenses</u> ⁽¹⁾	<u>Township</u>	<u>Distributions</u> ⁽²⁾
14-3030	Marcellus	Village	Cass	1	51,841.21	
51-1090	Marilla	Township	Manistee	1	51,841.21	
52-0000	Marquette	County	Marquette	12		622,094.52
52-1080	Marquette	Township	Marquette	2	103,682.42	
52-2020	Marquette	City	Marquette	4	207,364.84	
36-1060	Mastodon	Township	Iron	1	51,841.21	
54-0000	Mecosta	County	Mecosta	17		881,300.57
74-2040	Memphis	City	St Clair	1	51,841.21	
56-0000	Midland	County	Midland	1		51,841.21
58-0000	Monroe	County	Monroe	13		673,935.73
58-1120	Monroe	Township	Monroe	11	570,253.31	
59-0000	Montcalm	County	Montcalm	6		311,047.26
46-2030	Morenci	City	Lenawee	5	259,206.05	
37-2010	Mount Pleasant	City	Isabella	4	207,364.84	
25-1140	Mt Morris	Township	Genesee	3	155,523.63	
25-2070	Mt Morris	City	Genesee	1	51,841.21	
77-1060	Mueller	Township	Schoolcraft	1	51,841.21	
02-2010	Munising	City	Alger	3	155,523.63	
61-0000	Muskegon	County	Muskegon	22		1,140,506.62
61-1120	Muskegon	Township	Muskegon	6	311,047.26	
61-2020	Muskegon	City	Muskegon	12	622,094.52	
61-2030	Muskegon Heights	City	Muskegon	2	103,682.42	
21-1130	Nahma	Township	Delta	1	51,841.21	
52-1100	Negaunee	Township	Marquette	2	103,682.42	
50-2060	New Baltimore	City	Macomb	3	155,523.63	
62-0000	Newaygo	County	Newaygo	3		155,523.63
11-2060	Niles	City	Berrien	4	207,364.84	
81-1100	Northfield	Township	Washtenaw	3	155,523.63	
45-3020	Northport	Village	Leelanau	1	51,841.21	
63-0000	Oakland	County	Oakland	22		1,140,506.62
71-2010	Onaway	City	Presque Isle	1	51,841.21	
67-0000	Osceola	County	Osceola	1		51,841.21
35-1060	Oscoda	Township	Iosco	2	103,682.42	
68-0000	Oscoda	County	Oscoda	1		51,841.21
69-0000	Otsego	County	Otsego	6		311,047.26
70-0000	Ottawa	County	Ottawa	3		155,523.63
78-2040	Owosso	City	Shiawassee	4	207,364.84	
63-3110	Oxford	Village	Oakland	2	103,682.42	
38-1110	Parma	Township	Jackson	1	51,841.21	
80-1140	Paw Paw	Township	Van Buren	3	155,523.63	
58-2040	Petersburg	City	Monroe	1	51,841.21	
09-1120	Pinconning	Township	Bay	2	103,682.42	
43-1110	Pleasant Plains	Township	Lake	3	155,523.63	
63-2160	Pleasant Ridge	City	Oakland	1	51,841.21	

Gary Green

From: Roth, Julie (MSP) <RothJ3@michigan.gov>
Sent: Thursday, October 20, 2022 1:05 PM
To: Sheriff Brian Miller
Subject: Increased Allocation - New Funding Source

October 20, 2022

Sheriff Brian Miller
Mecosta County Sheriff Department
225 South Stewart Street
Big Rapids, Michigan 49307

Dear Sheriff Miller:

I recently sent a letter describing a series of legislative bills affecting the Secondary Road Patrol (SRP) and Traffic Accident Prevention Program fund. House Bill 5732 modifies the funding source for the program from a surcharge on traffic civil infractions to a portion of the 4% liquor tax assessed on the retail selling price of spirits. Each fiscal year (FY), \$15,000,000 of the liquor tax proceeds will be allocated to the Secondary Road Patrol and Training fund, less 1% for administrative costs, and 5.7% for Training to Locals.

Due to the immediate effect of this bill, an additional \$13,995,000 is being allocated to the program for FY23. Your county's share of the increased funding is **\$46,536**, for a total FY23 allocation of \$83,550. The amount is based on your county's annual allocation percentage.

Attached is a Contract Adjustment Request form. Please complete the form, including the narrative section detailing how the additional funds listed above will be spent on SRP activity. Any equipment items to be purchased must be identified on the Contract Adjustment Request form in the narrative section. Please return this form to MSP-SRP@michigan.gov by December 31, 2022.

You will receive a signed revised contract by email when the adjustments are approved. All previous contract conditions and reporting requirements included in the original 2023 contract remain in effect for the additional funds.

Since we will now have a stable funding source year to year, we encourage using the increased funding to assign additional deputies for SRP activities.

If you have any questions, please call Julie Roth at 517-284-3121.

Sincerely,



Katie Bower
Director
Office of Highway Safety Planning



+403 Contract
Adjustment Request

SECONDARY ROAD PATROL AND TRAFFIC ACCIDENT PREVENTION PROGRAM CONTRACT ADJUSTMENT REQUEST

1. County

Iscosia County

2. Sheriff

Brian Miller

3. Address

225 S. Stewart Street

4. City

Big Rapids

5. State

MI

6. Zip Code

49307

7. OHSP Contract No.

50663-23

8. Date of Request

2/28/2023

9. The following change, amendment, or adjustment to the referenced contract is requested
(Provide explanation of changes. If equipment is being purchased, please list it in detail here):

Budget Category	Expenditures To Date	Approved Budget	Requested Revision	Revised Budget Totals
Personnel	24,323.46	98,493	46,536	145,029
Automotive				0
Equipment				0
Operating Expenses				0
Indirect Costs				0
TOTAL	24,323.46	98,493	46,536	145,029

Prepared By:
Name

Gary B. Green

Title

Undersheriff

Telephone

(231) 592-0156

Authorized By:
Sheriff

Brian Miller

Signature



Date

2/28/2023

Financial Officer

Signature

Date

Mindy Taylor

OHSP Authorization

Signature

Date

Email signed form to: MSP-SRP@michigan.gov

AUTHORITY:1978 PA 416, as amended & Exec. Order 1989-4
COMPLIANCE:Voluntary, but reimbursement will be delayed until
completed.