

Finance Committee Minutes

10/1/2019

1:30 PM

Room 202

Meeting called by: Bill Routley **Note taker:** Paul Bullock
Attendees: Marilynn Bradstrom, Ray Steinke, Jerrilynn Strong

----- Agenda Topics -----

Call to Order	Chairperson	1:30
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Public Comment		NONE
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DNR Reversionary Clause Cancellation	Administrator	
Discussion: The Administrator advised that the DNR has provided the Reversionary Clause Cancellation notice for the easternmost 80 acres near Paris. The Quit Claim Notice will be recorded with the Register of Deeds.		

MERS Solution	Administrator	
Discussion: The Committee reviewed the proposed draft of the agreement to resolve the MERS issue regarding Judge Jaklevic’s service credit. The agreement will only come into play if Judge Jaklevic does not complete 32 years of credited service with Mecosta County and would then have the County purchase 22 months of service credit in return for a payment equal to the State’s contribution to the Judge’s retirement in 2015 and 2016.		
Conclusions: The Committee will recommend to the Board that the Chairperson be authorized to sign the agreement.		

Other Business		
Discussion: Treasurer Sherry Earnest advised the Committee that approximately 10 million dollars is available for investment. She recommended laddering the investments with placements at 12, 15, 18, 24, 30 and 36 months to facilitate cash flow. The Committee concurred with the laddering with placements at the various maturities at the highest available interest rate for each maturity.		

Commissioner Per Diem and Travel		
Discussion: The Committee reviewed and approved all Commissioner per diem and travel.		

Listed Bills		
Discussion: The Committee reviewed all bills		
Conclusions: The Committee will recommend that all bills be paid.		

Adjournment		2:28 PM
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