Finance Committee Agenda

9/14/2021 1:30 PM Conf Rm F and Zoom ID#6084719153

Meeting called by:	Ray Steinke	Note taker:	Paul Bullock
Attendees:	Bill Routley, Jerr	i Strong, Marilynn Bradstrom	, Mindy Taylor
	A	genda Topics	
Call To Order			
Public Comment			
Investments		Treasurer	
Dragon EDA Grant Reque	est	Administrator	
RAP Grant Request		Administrator	
Commissioner Per Diem a	and Travel		
Listed Bills			
Other Business			
Adjournment			
-			

Other Information

Finance Committee Minutes

9/14/2021 1:30 PM Conf Rm F and Zoom ID#6084719153

Paul Bullock Meeting called by: Ray Steinke Note taker: Bill Routley, Jerri Strong, Marilynn Bradstrom, Mindy Taylor Attendees: ----- Agenda Topics ------1:30 PM Call To Order NONE **Public Comment** Treasurer Investments Discussion: The Treasurer appeared to recommend that \$7,000,000 be invested in CD's in a ladder with 6, 12, 18, 24, and 36 months to the banks with the highest available rate. Conclusions: Following discussion the Treasurer will move her suggested 6 and 12 month CD amounts to the Union Bank for 2 years. The Committee will concur with the recommendation.. Administrator Dragon EDA Grant Request Discussion: The Administrator briefed the Committee on the preliminary stages of an EDA Grant opportunity for the Dragon Trail. When more information is available it will be brought to the Committee. Administrator **RAP** Grant Request Discussion: The Administrator briefed the Committee on development of a RAP Grant request for MMRMA regarding Mental Health First Aid and Crisis Intervention training. The application is being worked on by the Sheriff, in conjunction with Mental Health staff. When completed the application will be brought to the Committee for review. Commissioner Per Diem and Travel Discussion: The Committee reviewed and approved all Commissioner per diem and travel. Listed Bills Discussion: The Committee reviewed all bills Conclusions: The Committee will recommend that all bills be paid. Other Business Discussion: The Committee discussed the consulting contract with Guidehouse Inc. for the ARPA funds. David Sernick, the project manager for Mecosta County attended on line and presented the basics of the program that they offer. Mr. Sernick will remotely consult with the Finance Committee on a biweekly basis, as needed. 3:15 PM Adjournment

RATES AS OF Wednesday, September 14, 2021 NEW INVESTMENTS 7,000,000.00

TREASURER RECOMMENDS DIVERSIFING \$7,000,000 AMONGST THE HIGHEST AVAILABLE INTEREST RATES BY LADDERING BETWEEN MATURITIES OF 182 DAYS TO 36 MONTHS AS FOLLOWS:

TERM	RATE	BANK
182 Days	0.20%	UNION BANK MARch 22
9 MONTHS		
365 Day	0.20%	MERCHANTILE sept 22
18 Mo	0.30%	UNION BANK MARCH 23
24 mo	0.35%	MERCHANTILE Sept 23
24 mo	0.36%	MERCHANTILE Sept 23 INDEPENDENT BANK Sept 23
24 mo	0.35%	HUNTINGTON/SECURITIES Sept 23
24 Mo	0.35%	UNION BANK Sapt 23
36 mo	0.65%	HUNTINGTON/SECURITIES S=p 24

2024				\$1,000,000			ments		\$9,979,029	\$3,110,059	\$6,020,815	\$1,610,059	\$2,000,000	\$3,000,000	\$1,056,384	\$26,776,346	
Rate				0.65%			% of investments	by bank	37.27%	11.61%	22.49%	6.01%	7.47%	11.20%	3.95%		
Bank				HS					ISB	UB	MB	8	HS	ΗZ	LOSB	Total	
	ARP							ARP									
2023	\$1,000,000 \$610,059			\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$610,059 ARP									
Bank Rate	0.30% 0.20%			0.35%	0.36%	0.35%	0.35%	0.37%									
Bank	B BU			MB	8	HS	UB	B									
										~	~	0	10	0			
2022 \$1,002,333 \$1,002,333 \$1,024,494	\$500,000	\$1,041,179 \$430,786 \$260,295 \$1,000,000	\$1,056,384	\$500,000						\$1,041,958	\$1,080,158	\$520,979	\$1,002,666	\$1,000,000			
Rate 0.35% 0.35% 0.35%	0.20%	2.45% 2.45% 2.45% 0.36%	0.45%	0.20%						2.50%	2.50%	2.50%	0.40%	0.40%			
Bank ISB ISB ISB	UB	ISB ISB ISB MB	LOSB	MB						ISB	ISB	ISB	ISB	MB			
																	ARP
2021										2.40% \$1,040,314	\$260,078	\$271,456	\$520,815	\$1,000,000	\$1,000,000		0.15% \$3,000,000 ARP
a 1										2.40%	2.40%	2.40%	0.99%	0.30%	0.30%		0.15%
Rate										. 4	, N		0	0	0		<u> </u>
Bank										ISB	ISB	ISB	MB	MB	MB		H Z
January	March	April	June	Sept.						October							Money Market

MB Merchantile Bank IB Independent Bank HS Huntington Securities

NH New Horizon ISB Isabella Bank UB Union Bank

VOUCHER

COUNTY OF MECOSTA

Commissioners

10-Sep-21 Date

Pay

/ to:	Bill Routley	

DATE	ITEMS	AMOUNT
8/3/2021	Finance	\$25.00
8/4/2021	Sher/Jail	\$25.00
8/4/2021	AAAWM	\$50.00
8/5/2021	Commish	\$25.00
8/17/2021	Finance	\$25.00
8/18/2021	COA	\$25.00
8/19/2021	Commish	\$25.00
8/31/2021	Finance	\$25.00
		, ,
1		
	TOTA	L \$225.00

Charge to: Account #: Per Diem 101 101 705.000

> It is hereby certified that the above account is true and correct and that no part of the same has been paid.

Bill Routley

Signed

COPY



TRAVEL VOUCHER

COUNTY OF MECOSTA

Date: 9/10/2021

Pay to:

Bill Routley

Date	From	То	Reason for Travel	Miles Travele
8/4/2021	Big Raoids	Grand Rapids	Board Mtng	6
8/4/2021	Grand Rapids	Big Rapids	Board Mtng	6
			TOTAL MILES	
ge to:	Travel Expense			0.5
eral Ledger	101-101-810.000		TRAVEL TOTAL	



It is hereby certified that the above account is true and correct and that no part of the same has been paid.

Bill Routley

Signed by Employee

Signed by Dept Head or Deputy if check is for Dept Head

COUNTY OF MECOSTA

Commissioners

Date Septenber 10,2021

Pay to: Wendy Nystrom

DATE	ITEMS	AMOUNT
9/8/2021	Drain Commission	\$25.00
9/9/2021	Human Services Collabortive Body	\$25.00
01012021		
	TOT	TAL \$50.00
	Der Diere	φ30.00

Charge to: Account #: Per Diem 101 101 705.000

> It is hereby certified that the above account is true and correct and that no part of the same has been paid.

Wendy Nystrom

Signed

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RECEIVED SEP 10 2021 BOARD OF COMMISSIONERS

VOUCHER

COUNTY OF MECOSTA

Co ----

Commission	iers		Date	2-Sep-21
Pay te	o: Wendy Nystrom		Submitted	
DATE		ITEMS		AMOUNT
8/24/2021	DHHS	TILINO		\$25.00
8/31/2021	Building and Grounds			\$25.00
9/1/2021	Sheriff and Jail			\$25.00
9/2/2021	Board of Commissioners			\$25.00
				-
		5	4	
			TOTAL	\$100.00
Charge to:	Per Diem			\$75-

Charg Account #: 101 101 705.000

RECEIVED SEP 02 2021 BOARDONNESSONERS COMMISSIONERS

It is hereby certified that the above account is true and correct and that no part of the same has been paid.

Wendy Nystrom

Signed

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TRAVEL VOUCHER

COUNTY OF MECOSTA

Date: 9-2-2)

Pay to:

Ray Steinke

Date	From	То	Reason for Travel	Miles Traveled
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8-921	11 /	HINTON TWO	Twp meet	17
8-19.21	/ 1	Minton Twp Degr Frid Tw	31 11	6
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1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 - 1414 -				
and the second				
	1		TOTAL MILES	24
harge to:	Travel Expense		X	0.56
	r 101-101-810.000		Χ.	0.00

RECEIVED SEP 02 2021 BOARD OF COMMISSIONERS

It is hereby certified that the above account is true and correct and that no part of the same has been paid.

Signed by Employee

Signed by Dept Head or Deputy if check is for Dept Head

VOUCHER

COUNTY OF MECOSTA

Commissioners

Date 9-2-21

Pay to: Tom O'Neil

DATE	ITEMS	AMOUNT
7-26-21	W. M. C.A.	\$ 50.00
8-4-3.1	SHENIFF & JAIL	\$ 25.00
8-5-21	B.O.C.	\$ 25.00
8-19-21	Building + ZONixiq	\$ 25,00
8-19-21	E. M. S.	9 25.00
8-19-21	<u> </u>	St. 25,00
8-31-21	SHENIFF & SAIL	\$ 2.5,00
9-1-21	Sitenitie & South	1 25,00
9-2 -21	B.OC.,	\$ 25,00
		TOTAL\$ 250,00

Charge to: Account #: Per Diem 101 101 705.000

> It is hereby certified that the above account is true and correct and that no part of the same has been paid.

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Signed

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VOUCHER

COUNTY OF MECOSTA

Commissioners

Date 9- え-え)

Pay to: Ray Steinke

DATE	ITEMS	AMOUNT
8-3 21 FING	WC-P.	25.00
8=5-21 Comm	<u>^</u>	25.00
5-17 21 Finan	VCC	2500
8-19-21 EMS		25-00 2500
8-19-21 Comm		
8-31-21 Fiwance	2-2	25.00
	2	
	5	
	<u>+</u>	TOTAL

Charge to: Account #: Per Diem 101 101 705.000

RECEIVED SEP 112 2021 BOARD OF COMMISSIONERS

It is hereby certified that the above account is true and correct and that no part of the same has been

paid. Signed

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