

SPECIAL MEETING – DECEMBER 11, 2018

The special meeting of the Common Council of the City of Marshall was held on December 11, 2018 in the Professional Development Room at the Marshall Middle School, 401 South Saratoga Street. The meeting was called to order at 4:00 P.M. by Mayor Bob Byrnes. In addition to Byrnes the following members were present: Craig Schafer, Steven Meister (4:12 PM), Glenn Bayerkohler, John DeCramer and David Sturrock (4:35 PM). Absent: James Lozinski. Staff present included: Sharon Hanson, City Administrator; Karla Drown, Finance Director and Kyle Box City Clerk.

**Long Term Financial Plan and Debt Management Analysis.**


City Administrator Sharon Hanson introduced the item and Jean McGann from Abdo Eick & Meyer. Ms. McGann presented information on the City's long-term financial plan and debt management analysis.

Areas of discussion consisted of number of fund accounts and the amount of funds in said accounts, Parkway II, future street projects as well as bonding for a new aquatic center and city hall.

Ms. McGann discussed the purpose of the long-term study with Council and Staff. There was continued discussion on the two reports provided by Abdo Eick & Meyer.

**Adjourn**

At 5:09 P.M., Member **Craig Schafer** Moved, Member **Steven Meister** Seconded to approve the **ORIGINAL** motion 'to adjourn the special city council meeting.'. Upon a roll call vote being taken, the vote was: Aye: **6** Nay: **0**. The motion **Carried. 6 - 0**

  
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Mayor

Attest:

  
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City Clerk