

SPECIAL MEETING – DECEMBER 6, 2011

The special meeting of the Common Council of the City of Marshall was held on December 6, 2011 in the Professional Room at the Marshall Middle School, 401 South Saratoga Street. The meeting was called to order at 6:55P.M. by Mayor Byrnes. In addition to Byrnes the following members were present: Hulsizer, Doom, Sanow, DeCramer, Boedigheimer and Ritter. Absent: none. Staff present included: Ben Martig, City Administrator; Glenn Olson, Director of Public Works/City Engineer and Thomas M. Meulebroeck, Finance Director/City Clerk. Others in attendance included Deb Gau from the Marshall Independent and Bill Ziegenhagen.

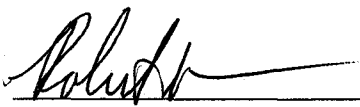
REVIEW 2012 BUDGET:

Ben Martig, City Administrator, provided a recap of the 2012 General Fund budget revisions made at the November 15, 2011 and November 29, 2011 budget workshop meetings. After these revisions the expenditures exceed revenues by \$274,468 of which \$250,000 was intended to be taken from the General Fund reserves – leaving an unbalanced budget of \$24,468. Staff is recommending revisions to the 2012 General Fund budget in the amount of \$24,468. It was suggested that the building permit revenue account number 101-32261 be increased by \$30,000 and the transient merchant licenses be increased to \$2,000.

A discussion was held on the establishment, funding and utilization of a Capital Equipment Revolving Fund. There will be more research done on the implementation of a Capital Equipment Revolving Fund.

In response to the petitions received at the Truth and Taxation meeting, the City Council discussed that there be a 0% increase in the tax levy from 2011 to 2012; therefore if that is the final discussion an additional \$107,303 will have to be funded by the General Fund. It was the general consensus that Mr. Martig provide two separate resolutions at the December 13, 2011 City Council meeting establishing the tax levy payable in 2012. One resolution would provide a tax levy of at least \$4,854,734 and the other at the 2011 level of \$4,806,667.

Ritter moved, Sanow seconded, that the meeting be adjourned. All voted in favor of the motion.



Mayor of the City of Marshall

ATTEST:



Finance Director/City Clerk