

ECONOMIC DEVELOPMENT AUTHORITY
OF THE
CITY OF MANASSAS
JOINT SPECIAL MEETING WITH CITY COUNCIL
June 21, 2021

MEMBERS PRESENT: Mark T. Olsen, Chairman
Gary Jones, II, Vice-Chairman
Sheryl Bass
Larry Naylor
Andrea Morisi

W. Patrick Pate, City Manager, *ex-officio*
Patrick J. Small, ED Director, *ex-officio*
Olaun Simmons, EDA Attorney
Martin Crim, EDA Attorney

MEMBERS ABSENT: Denise Harrover, Secretary
Scott Hepburn, Treasurer

OTHERS PRESENT: Pam Sebesky, Vice-Mayor, Council Liaison

DETERMINATION OF QUORUM

Mayor Michelle Davis-Younger City Council to order.

Mark Olsen called the EDA to order at 5:35PM. A quorum was present.

MINUTES

Gary Jones moved to approve the Minutes of the May 11 meeting which was seconded by Sheryl Bass. There being no discussion the Vice-Chairman called the roll.

Mark T. Olsen – AYE
Gary Jones – AYE
Sheryl Bass – AYE
Andrea Morisi – AYE

The motion passed 4-0.

FINANCIAL REPORTS

The Chairman presented the April City Treasurer's Report and bank statement. He noted an interest credit of \$83.25, 2 deposits totaling \$9,469.32 from the City and state for the TDFP payments to Tru with a like debit reflecting the payment, and a \$70,266.86

payment to the City for expenses incurred by EDA over the course of the year. He noted an ending balance of \$616,278.60.

Larry Naylor arrived.

Sheryl Bass made a motion to approve the March City Treasurer's Reports which was seconded by Andrea Morisi. There being no discussion the Chairman asked the Secretary to call the roll.

Mark T. Olsen – AYE
Gary Jones – AYE
Andrea Morisi – AYE
Sheryl Bass – AYE
Larry Naylor – AYE

The motion passed 5-0.

Mark Olsen noted the FY22 budget did not include the future TDFP payments. Andrea Morisi made a motion to budget and appropriate EDA Fund Balance in the amount of \$40,530.00 from the Unappropriated Fund Balance to the FY21 EDA Operating Budget to pay the incentive for the Tru by Hilton which was seconded by Sheryl Bass. During discussion Gary Jones noted he would abstain because of a banking relationship with Holladay Properties, the recipient of the funds. There being no further discussion the Chairman asked the Secretary to call the roll.

Mark T. Olsen – AYE
Gary Jones – ABSTAIN
Sheryl Bass – AYE
Larry Naylor – AYE
Andrea Morisi – AYE

The motion passed 4-0.

JOINT MEETING WITH CITY COUNCIL

Mark Olsen described the purpose of the meeting and gave City Council an overview of the EDA's primary purposes and its strategic plan. There was dialog between the members of the body and the discussion ended so the members could interact.

CLOSED SESSION

None.

ADJOURNMENT

Chairman Olsen adjourned the meeting at 7:00pm.