

STATISTICAL SECTION

This part of the City of Manassas's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

Financial Trends - Tables 1 - 5

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity - Tables 6 - 10

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity - Tables 11 - 13

These schedules contain trend information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information - Tables 14 - 15

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place

Operating Information - Tables 16 - 18

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and activities it performs

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2014	2015	2016	2017	2018 (1)
Governmental activities					
Net Investment in capital assets	\$ 239,215,472	\$ 237,659,136	\$ 238,106,151	\$ 224,620,939	\$ 225,362,179
Restricted	100,000	961,775	321,190	253,104	244,257
Unrestricted	(2,607,237)	(59,515,691)	(44,183,664)	(27,689,919)	(21,326,052)
Total governmental activities net position	<u>\$ 236,708,235</u>	<u>\$ 179,105,220</u>	<u>\$ 194,243,677</u>	<u>\$ 197,184,124</u>	<u>\$ 204,280,384</u>
Business-type activities					
Net Investment in capital assets	\$ 86,301,566	\$ 91,747,931	\$ 90,521,955	\$ 100,501,797	\$ 105,057,529
Restricted	-	1,116,832	1,170,439	2,138,217	2,017,150
Unrestricted	44,362,216	41,056,499	42,640,924	49,382,877	56,076,216
Total business-type activities net position	<u>\$ 130,663,782</u>	<u>\$ 133,921,262</u>	<u>\$ 134,333,318</u>	<u>\$ 152,022,891</u>	<u>\$ 163,150,895</u>
Total primary government					
Net Investment in capital assets	\$ 325,517,038	\$ 329,407,067	\$ 328,628,106	\$ 325,122,736	\$ 330,419,708
Restricted	100,000	2,078,607	1,491,629	2,391,321	2,261,407
Unrestricted	41,754,979	(18,459,192)	(1,542,740)	21,692,958	34,750,164
Total primary government net position	<u>\$ 367,372,017</u>	<u>\$ 313,026,482</u>	<u>\$ 328,576,995</u>	<u>\$ 349,207,015</u>	<u>\$ 367,431,279</u>
Component unit - Manassas City Public Schools					
Net Investment in capital assets	\$ 46,519,834	\$ 50,714,094	\$ 74,381,016	\$ 79,206,749	\$ 78,653,662
Restricted	3,535,677	35,840,374	11,233,318	4,985,005	1,400,803
Unrestricted	5,504,087	(84,983,251)	(85,381,758)	(86,202,600)	(96,312,429)
Total component unit net position	<u>\$ 55,559,598</u>	<u>\$ 1,571,217</u>	<u>\$ 232,576</u>	<u>\$ (2,010,846)</u>	<u>\$ (16,257,964)</u>
Component unit - Manassas Economic Development Authority					
Unrestricted	\$ -	\$ -	\$ -	\$ 591,714	\$ 531,905
Total component unit net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 591,714</u>	<u>\$ 531,905</u>
Total reporting unit					
Net Investment in capital assets	\$ 340,042,372	\$ 347,183,884	\$ 353,220,439	\$ 347,433,079	\$ 352,238,218
Restricted	3,635,677	37,918,981	12,724,947	7,376,326	3,662,210
Unrestricted	79,253,566	(70,505,166)	(37,135,815)	(7,021,522)	(4,285,208)
Total reporting unit net position	<u>\$ 422,931,615</u>	<u>\$ 314,597,699</u>	<u>\$ 328,809,571</u>	<u>\$ 347,787,883</u>	<u>\$ 351,615,220</u>

Source: City of Manassas Annual Comprehensive Financial Report

Notes: (1) GASB Statement No. 75 was adopted in fiscal year 2018.

Fiscal years 2014 through 2015 are presented as restated.

The sum of Net investment in capital assets of the primary government and the component unit does not equal Net investment in capital assets of the total reporting unit, because the debt related to the component unit is reflected in the primary government's general governmental activities reducing Unrestricted net position. The assets are reflected in the component unit as Net investment in capital assets. The total reporting unit matches the assets with the debt and reports the net amount of the Net investment in capital assets. The total adjustment was \$38,137,285 in FY23 \$42,304,389 in FY22, \$46,371,558 in FY21, \$50,361,107 in FY20, \$53,190,030 in FY19, \$56,745,152 in FY 2018, \$56,896,406 in FY 2017, \$49,788,683 in FY 2016, \$32,206,777 in FY 2015, and \$31,994,500 in FY 2014.

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2019	2020	2021	2022	2023
Governmental activities					
Net Investment in capital assets	\$ 224,763,548	\$ 229,559,573	\$ 235,226,731	\$ 250,655,968	\$ 270,100,468
Restricted	252,492	313,230	378,547	469,337	1,099,631
Unrestricted	3,855,731	22,268,145	40,411,721	73,224,353	86,050,042
Total governmental activities net position	<u>\$ 228,871,771</u>	<u>\$ 252,140,948</u>	<u>\$ 276,016,999</u>	<u>\$ 324,349,658</u>	<u>\$ 357,250,141</u>
Business-type activities					
Net Investment in capital assets	\$ 107,578,521	\$ 112,827,298	\$ 120,740,539	\$ 123,711,751	\$ 125,130,633
Restricted	820,295	993,404	1,712,956	1,639,193	16,400
Unrestricted	64,449,485	76,653,958	78,002,790	79,514,968	90,560,397
Total business-type activities net position	<u>\$ 172,848,301</u>	<u>\$ 190,474,660</u>	<u>\$ 200,456,285</u>	<u>\$ 204,865,912</u>	<u>\$ 215,707,430</u>
Total primary government					
Net Investment in capital assets	\$ 332,342,069	\$ 342,386,871	\$ 355,967,270	\$ 367,773,733	\$ 388,867,628
Restricted	1,072,787	1,306,634	2,091,503	2,108,530	1,116,031
Unrestricted	68,305,216	98,922,103	118,414,511	159,333,307	182,973,912
Total primary government net position	<u>\$ 401,720,072</u>	<u>\$ 442,615,608</u>	<u>\$ 476,473,284</u>	<u>\$ 529,215,570</u>	<u>\$ 572,957,571</u>
Component unit - Manassas City Public Schools					
Net Investment in capital assets	\$ 74,572,858	\$ 71,568,424	\$ 69,796,038	\$ 68,091,997	\$ 67,954,133
Restricted	1,104,005	-	-	1,721,592	3,689,436
Unrestricted	(86,847,342)	(79,140,372)	(75,829,564)	(61,974,371)	(43,498,721)
Total component unit net position	<u>\$ (11,170,479)</u>	<u>\$ (7,571,948)</u>	<u>\$ (6,033,526)</u>	<u>\$ 7,839,218</u>	<u>\$ 28,144,848</u>
Component unit - Manassas Economic Development Authority					
Unrestricted	\$ 492,931	\$ 341,682	\$ 240,690	\$ 231,543	\$ 414,028
Total component unit net position	<u>\$ 492,931</u>	<u>\$ 341,682</u>	<u>\$ 240,690</u>	<u>\$ 231,543</u>	<u>\$ 414,028</u>
Total reporting unit					
Net Investment in capital assets	\$ 353,724,897	\$ 363,594,188	\$ 379,391,750	\$ 393,561,341	\$ 418,684,476
Restricted	2,176,792	1,306,634	2,091,503	3,830,122	4,805,467
Unrestricted	35,140,835	70,484,520	89,197,195	139,894,868	178,026,504
Total reporting unit net position	<u>\$ 391,042,524</u>	<u>\$ 435,385,342</u>	<u>\$ 470,680,448</u>	<u>\$ 537,286,331</u>	<u>\$ 601,516,447</u>

Source: City of Manassas Annual Comprehensive Financial Report

Notes: (1) GASB Statement No. 75 was adopted in fiscal year 2018.

Fiscal years 2014 through 2015 are presented as restated.

The sum of Net investment in capital assets of the primary government and the component unit does not equal Net investment in capital assets of the total reporting unit, because the debt related to the component unit is reflected in the primary government's general governmental activities reducing Unrestricted net position. The assets are reflected in the component unit as Net investment in capital assets. The total reporting unit matches the assets with the debt and reports the net amount of the Net investment in capital assets. The total adjustment was \$38,137,285 in FY23 \$42,304,389 in FY22, \$46,371,558 in FY21, \$50,361,107 in FY20, \$53,190,030 in FY19, \$56,745,152 in FY 2018, \$56,896,406 in FY 2017, \$49,788,683 in FY 2016, \$32,206,777 in FY 2015, and \$31,994,500 in FY 2014.

The sum of the primary government columns do not equal the Total column by a difference of \$6,363,473 in FY23 and \$6,593,986 in FY22 because the bonds payable related to the Governmental Activities are reflected in the Business-type Activities column reducing unrestricted net position. The assets are reflected in the Governmental Activities column as net investment in capital assets. The Total column matches the assets with the debt and reports the net amount of the net investment in capital assets.

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2014	2015	2016	2017	2018
Expenses					
Governmental activities:					
General government	\$ 8,889,060	\$ 9,713,211	\$ 9,416,657	\$ 9,317,421	\$ 9,113,451
Public safety	28,751,948	29,046,682	29,590,090	29,347,211	30,135,534
Public works	10,001,107	10,021,004	10,271,259	11,242,030	12,362,448
Health and human services	7,873,882	8,226,526	7,803,369	8,094,092	8,416,497
Culture, recreation, development	5,366,949	5,922,737	6,674,897	7,909,986	7,507,275
Education	57,448,414	90,297,919	53,559,758	57,870,687	56,477,145
Interest on long term debt	2,144,525	2,652,212	2,895,236	2,899,640	2,801,905
Bond issuance costs	-	456,903	-	393,281	-
Total governmental activities	\$ 120,475,885	\$ 156,337,194	\$ 120,211,266	\$ 127,074,348	\$ 126,814,255
Business-type activities:					
Electric	\$ 66,181,787	\$ 49,418,170	\$ 39,930,487	\$ 37,573,386	\$ 37,636,140
Water	7,745,000	6,530,807	7,963,709	7,870,578	8,031,152
Sewer	12,618,910	12,833,037	13,041,741	15,974,768	12,653,486
Airport	3,548,396	4,172,683	4,014,417	4,277,596	3,990,689
Solid Waste	3,191,138	3,400,730	3,346,175	2,769,954	2,879,907
City Square Pavilion	328,600	302,350	-	-	-
Candy Factory	198,763	198,763	-	-	-
Parking Garage	40,189	42,383	-	-	-
Stormwater	-	348,923	616,603	1,178,358	1,766,011
Total business-type activities	\$ 93,852,783	\$ 77,247,846	\$ 68,913,132	\$ 69,644,640	\$ 66,957,385
Total primary government	\$ 214,328,668	\$ 233,585,040	\$ 189,124,398	\$ 196,718,988	\$ 193,771,640
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 965,601	\$ 794,125	\$ 793,509	\$ 211,599	\$ 229,448
Public safety	1,835,901	2,038,460	1,850,687	1,682,680	1,915,546
Public works	965,091	632,645	502,017	427,517	1,374,423
Health and human services	37,549	35,950	35,946	35,946	35,946
Culture, recreation, development	602,636	621,092	312,517	1,313,428	1,050,364
Operating grants/contributions	7,568,603	7,659,004	7,619,603	8,003,903	8,797,776
Capital grants/contributions	46,562,063	2,338,510	3,516,026	2,636,725	2,159,714
Total governmental activities	\$ 58,537,444	\$ 14,119,786	\$ 14,630,305	\$ 14,311,798	\$ 15,563,217
Business-type activities:					
Charges for services:					
Electric	\$ 63,967,176	\$ 49,504,961	\$ 41,435,005	\$ 40,796,452	\$ 43,482,903
Water	9,680,679	9,145,951	9,763,189	10,139,090	10,692,383
Sewer	14,174,279	14,000,269	13,849,101	15,161,560	16,046,193
Airport	2,388,024	2,411,487	2,343,785	2,779,185	2,842,173
Solid Waste	3,164,902	3,297,110	3,399,806	3,409,022	3,426,120
City Square Pavilion	23,816	26,482	-	-	-
Candy Factory	27,984	27,984	-	-	-
Parking Garage	30,136	28,292	-	-	-
Stormwater	-	582,275	1,170,288	1,177,660	1,299,839
Operating grants/contributions	121,607	61,649	126,842	65,507	88,789
Capital grants/contributions	2,254,331	6,730,158	2,591,237	3,591,414	2,774,579
Total business-type activities	\$ 95,832,934	\$ 85,816,618	\$ 74,679,253	\$ 77,119,890	\$ 80,652,979
Total primary government	\$ 154,370,378	\$ 99,936,404	\$ 89,309,558	\$ 91,431,688	\$ 96,216,196

Source: City of Manassas Annual Comprehensive Financial Report

Note: Fiscal year 2014 is presented as restated.

Because information to restate prior years is not readily available, the prior year comparative information included in this discussion and analysis related to pensions, OPEB, leases, and SBITA has not been restated.

Prior to 2015, Bond issuance costs were combined with Interest on long term debt.

Stormwater utility enterprise fund commenced January 1, 2015.

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2019	2020	2021	2022	2023
Expenses					
Governmental activities:					
General government	\$ 9,436,777	\$ 9,356,293	\$ 11,006,912	\$ 10,976,583	\$ 11,932,013
Public safety	31,294,979	33,193,071	34,099,231	35,766,225	39,982,094
Public works	12,544,115	12,766,927	13,639,534	13,974,928	15,652,690
Health and human services	8,504,736	8,950,995	9,914,759	9,296,420	10,748,291
Culture, recreation, development	7,335,760	7,831,470	8,937,553	7,434,504	8,754,553
Education	58,212,570	59,656,355	59,531,330	55,341,610	57,165,053
Interest on long term debt	2,637,240	3,240,926	2,989,404	3,403,424	3,445,895
Bond issuance costs	181,966	-	-	195,863	-
Total governmental activities	<u>\$ 130,148,143</u>	<u>\$ 134,996,037</u>	<u>\$ 140,118,723</u>	<u>\$ 136,389,557</u>	<u>\$ 147,680,589</u>
Business-type activities:					
Electric	\$ 38,196,702	\$ 38,159,210	\$ 36,408,785	\$ 39,445,854	\$ 47,551,696
Water	7,800,929	8,836,130	9,404,179	10,734,745	11,811,756
Sewer	13,125,506	14,331,358	14,399,612	15,085,095	15,063,501
Airport	4,240,422	4,154,611	4,613,173	4,789,597	4,917,691
Solid Waste	3,072,480	3,201,691	3,574,079	3,520,097	4,090,477
City Square Pavilion	-	-	-	-	-
Candy Factory	-	-	-	-	-
Parking Garage	-	-	-	-	-
Stormwater	1,603,506	1,552,999	1,628,618	2,130,035	2,191,713
Total business-type activities	<u>\$ 68,039,545</u>	<u>\$ 70,235,999</u>	<u>\$ 70,028,446</u>	<u>\$ 75,705,423</u>	<u>\$ 85,626,834</u>
Total primary government	<u>\$ 198,187,688</u>	<u>\$ 205,232,036</u>	<u>\$ 210,147,169</u>	<u>\$ 212,094,980</u>	<u>\$ 233,307,423</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 145,676	\$ 205,226	\$ 182,706	\$ 520,147	\$ 694,297
Public safety	1,852,043	2,103,177	2,343,229	3,431,236	3,605,245
Public works	1,531,692	1,065,136	901,433	337,859	570,640
Health and human services	-	-	-	-	-
Culture, recreation, development	1,310,200	786,525	778,539	961,212	1,190,664
Operating grants/contributions	8,774,906	9,196,248	12,387,798	19,398,061	10,861,736
Capital grants/contributions	3,663,593	4,885,373	4,566,255	11,777,883	10,610,055
Total governmental activities	<u>\$ 17,278,110</u>	<u>\$ 18,241,685</u>	<u>\$ 21,159,960</u>	<u>\$ 36,426,398</u>	<u>\$ 27,532,637</u>
Business-type activities:					
Charges for services:					
Electric	\$ 43,560,183	\$ 40,548,844	\$ 38,674,579	\$ 44,406,871	\$ 49,774,913
Water	10,451,828	11,537,736	11,575,915	11,706,089	12,465,673
Sewer	15,153,685	16,439,217	16,090,178	16,815,785	16,994,028
Airport	3,198,829	3,303,853	3,420,116	3,680,614	3,627,393
Solid Waste	3,533,728	3,575,018	3,631,000	3,613,596	3,770,770
City Square Pavilion	-	-	-	-	-
Candy Factory	-	-	-	-	-
Parking Garage	-	-	-	-	-
Stormwater	1,421,254	1,843,621	2,562,397	2,206,915	2,776,230
Operating grants/contributions	94,763	268,525	309,691	562,185	75,426
Capital grants/contributions	2,241,678	9,083,333	7,092,161	2,582,449	3,442,361
Total business-type activities	<u>\$ 79,655,948</u>	<u>\$ 86,600,147</u>	<u>\$ 83,356,037</u>	<u>\$ 85,574,504</u>	<u>\$ 92,926,794</u>
Total primary government	<u>\$ 96,934,058</u>	<u>\$ 104,841,832</u>	<u>\$ 104,515,997</u>	<u>\$ 122,000,902</u>	<u>\$ 120,459,431</u>

Source: City of Manassas Annual Comprehensive Financial Report

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Stormwater utility enterprise fund commenced January 1, 2015.

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Net revenue (expenses)					
Governmental activities	\$ (61,938,441)	\$ (142,217,408)	\$ (105,580,961)	\$ (112,762,550)	\$ (111,251,038)
Business-type activities	1,980,151	8,568,772	5,766,121	7,475,250	13,695,594
Total primary government	<u>\$ (59,958,290)</u>	<u>\$ (133,648,636)</u>	<u>\$ (99,814,840)</u>	<u>\$ (105,287,300)</u>	<u>\$ (97,555,444)</u>
General revenues and other					
Governmental activities:					
Taxes	\$ 86,865,855	\$ 91,654,559	\$ 96,104,367	\$ 100,087,789	\$ 102,129,438
Unrestricted grants	8,159,679	8,090,939	8,104,957	8,032,305	7,980,187
Other	2,911,774	2,737,775	3,699,314	3,623,874	4,953,013
Payment from MCPS	4,792,911	5,000,876	7,341,400	7,255,184	7,357,675
Special Item	-	-	-	5,789,202	-
Transfers	4,679,697	493,575	5,469,380	(9,884,832)	4,351,560
Total governmental activities	<u>\$ 107,409,916</u>	<u>\$ 107,977,724</u>	<u>\$ 120,719,418</u>	<u>\$ 114,903,522</u>	<u>\$ 126,771,873</u>
Business-type activities:					
Unrestricted investment earnings	\$ 60,294	\$ 51,716	\$ 96,549	\$ 237,030	\$ 500,672
Other	194,033	1,955,666	18,766	92,461	76,194
Transfers	(4,679,697)	(493,575)	(5,469,380)	9,884,832	(4,351,560)
Total business-type activities	<u>\$ (4,425,370)</u>	<u>\$ 1,513,807</u>	<u>\$ (5,354,065)</u>	<u>\$ 10,214,323</u>	<u>\$ (3,774,694)</u>
Total primary government	<u>\$ 102,984,546</u>	<u>\$ 109,491,531</u>	<u>\$ 115,365,353</u>	<u>\$ 125,117,845</u>	<u>\$ 122,997,179</u>
Changes in Net Position					
Governmental activities	\$ 45,471,475	\$ (34,239,684)	\$ 15,138,457	\$ 2,140,972	\$ 15,520,835
Business-type activities	(2,445,219)	10,082,579	412,056	17,689,573	9,920,900
Total primary government	<u>\$ 43,026,256</u>	<u>\$ (24,157,105)</u>	<u>\$ 15,550,513</u>	<u>\$ 19,830,545</u>	<u>\$ 25,441,735</u>

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Prior to 2015, Bond issuance costs were combined with Interest on long term debt.

Stormwater utility enterprise fund commenced January 1, 2015.

Changes in Net Position
Last Ten Fiscal Years
 (accrual basis of accounting)

	2019	2020	2021	2022	2023
Net revenue (expenses)					
Governmental activities	\$ (112,870,033)	\$ (116,754,352)	\$ (118,958,763)	\$ (99,963,159)	\$ (120,147,952)
Business-type activities	11,616,403	16,364,148	13,327,591	9,869,081	7,299,960
Total primary government	<u>\$ (101,253,630)</u>	<u>\$ (100,390,204)</u>	<u>\$ (105,631,172)</u>	<u>\$ (90,094,078)</u>	<u>\$ (112,847,992)</u>
General revenues and other					
Governmental activities:					
Taxes	\$ 107,753,210	\$ 115,850,972	\$ 121,602,756	\$ 127,890,232	\$ 133,547,196
Unrestricted grants	7,837,841	11,408,455	7,789,313	7,635,256	7,824,407
Other	13,202,970	7,667,499	4,344,113	2,760,201	10,930,481
Payment from MCPS	5,752,841	5,679,809	5,593,671	3,000,000	-
Special Item	-	-	-	-	-
Transfers	2,914,558	16,206	3,504,961	7,010,129	746,351
Total governmental activities	<u>\$ 137,461,420</u>	<u>\$ 140,622,941</u>	<u>\$ 142,834,814</u>	<u>\$ 148,295,818</u>	<u>\$ 153,048,435</u>
Business-type activities:					
Unrestricted investment earnings	\$ 937,942	\$ 644,451	\$ 91,224	\$ 1,468,992	\$ 4,150,942
Other	57,619	34,554	67,771	81,683	136,967
Transfers	(2,914,558)	(16,206)	(3,504,961)	(7,010,129)	(746,351)
Total business-type activities	<u>\$ (1,918,997)</u>	<u>\$ 662,799</u>	<u>\$ (3,345,966)</u>	<u>\$ (5,459,454)</u>	<u>\$ 3,541,558</u>
Total primary government	<u>\$ 135,542,423</u>	<u>\$ 141,285,740</u>	<u>\$ 139,488,848</u>	<u>\$ 142,836,364</u>	<u>\$ 156,589,993</u>
Changes in Net Position					
Governmental activities	\$ 24,591,387	\$ 23,868,589	\$ 23,876,051	\$ 48,332,659	\$ 32,900,483
Business-type activities	9,697,406	17,026,947	9,981,625	4,409,627	10,841,518
Total primary government	<u>\$ 34,288,793</u>	<u>\$ 40,895,536</u>	<u>\$ 33,857,676</u>	<u>\$ 52,742,286</u>	<u>\$ 43,742,001</u>

Source: City of Manassas Annual Comprehensive Financial Report

Note: Fiscal year 2014 is presented as restated.

Because information to restate prior years is not readily available, the prior year comparative information included in this discussion and analysis related to pensions, OPEB, leases, and SBITA has not been restated.

Prior to 2015, Bond issuance costs were combined with Interest on long term debt.

Stormwater utility enterprise fund commenced January 1, 2015.

Program Revenues by Function/Program
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
Primary Government:					
Governmental activities:					
General government	\$ 1,249,770	\$ 1,109,629	\$ 1,094,316	\$ 480,971	\$ 513,881
Public safety	2,415,567	2,519,179	2,272,860	2,131,198	2,440,825
Public works	51,042,204	6,512,926	7,694,846	6,810,694	7,535,871
Health and human services	3,222,267	3,321,128	3,207,416	3,389,161	3,837,530
Culture, recreation, development	607,636	656,924	360,867	1,499,774	1,235,110
Total governmental activities	\$ 58,537,444	\$ 14,119,786	\$ 14,630,305	\$ 14,311,798	\$ 15,563,217
Business-type activities:					
Electric	\$ 63,967,176	\$ 49,191,776	\$ 41,435,005	\$ 40,797,765	\$ 43,482,903
Water	9,777,191	9,178,718	10,249,905	10,752,433	10,887,855
Sewer	14,194,383	14,050,269	14,191,079	15,406,686	16,511,344
Airport	4,639,027	8,694,904	4,205,969	3,689,615	5,013,953
Solid waste	3,173,221	3,305,418	3,408,207	3,417,116	3,434,013
Stormwater	-	582,275	1,189,088	3,056,275	1,322,911
Other business-type activities	81,936	82,758	-	-	-
Total business-type activities	\$ 95,832,934	\$ 85,086,118	\$ 74,679,253	\$ 77,119,890	\$ 80,652,979
Total primary government	\$ 154,370,378	\$ 99,205,904	\$ 89,309,558	\$ 91,431,688	\$ 96,216,196
Component unit:					
Manassas city public schools	\$ 49,444,533	\$ 52,919,173	\$ 54,042,434	\$ 56,485,887	\$ 57,456,694
Manassas economic development authority	-	-	-	184,312	6,624
Total component unit	\$ 49,444,533	\$ 52,919,173	\$ 54,042,434	\$ 56,670,199	\$ 57,463,318
Primary Government:					
Governmental activities:					
General government	\$ 431,433	\$ 525,470	\$ 599,299	\$ 881,105	\$ 2,099,339
Public safety	2,479,089	3,109,348	5,525,829	13,713,747	4,570,617
Public works	9,082,014	9,756,332	9,280,803	16,591,735	14,938,346
Health and human services	3,778,403	3,717,129	4,458,624	4,200,833	4,553,970
Culture, recreation, development	1,507,171	1,133,406	1,295,405	1,038,978	1,370,365
Total governmental activities	\$ 17,278,110	\$ 18,241,685	\$ 21,159,960	\$ 36,426,398	\$ 27,532,637
Business-type activities:					
Electric	\$ 43,560,183	\$ 40,548,844	\$ 38,812,159	\$ 45,638,048	\$ 49,780,313
Water	11,338,935	12,907,050	12,984,587	12,096,211	14,422,422
Sewer	15,516,785	22,338,710	16,324,211	16,946,011	17,263,142
Airport	4,273,682	5,352,117	9,033,638	5,062,386	4,728,950
Solid waste	3,545,109	1,863,404	2,562,397	3,624,933	3,784,505
Stormwater	1,421,254	3,590,022	3,639,045	2,206,915	2,947,462
Total business-type activities	\$ 79,655,948	\$ 86,600,147	\$ 83,356,037	\$ 85,574,504	\$ 92,926,794
Total primary government	\$ 96,934,058	\$ 104,841,832	\$ 104,515,997	\$ 122,000,902	\$ 120,459,431
Component unit:					
Manassas city public schools	\$ 58,983,452	\$ 60,989,925	\$ 67,544,775	\$ 76,101,215	\$ 87,566,864
Manassas economic development authority	278,623	78,183	505,026	103,696	247,708
Total component units	\$ 59,262,075	\$ 61,068,108	\$ 68,049,801	\$ 76,204,911	\$ 87,814,572

Source: City of Manassas Annual Comprehensive Financial Report

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
General fund					
Nonspendable	\$ 395,877	\$ 574,599	\$ 1,421,998	\$ 89,610	\$ 203,183
Restricted	2,448,897	2,142,060	1,618,882	840,093	984,556
Committed	4,978,410	5,535,887	6,107,607	10,743,996	13,004,378
Assigned	-	109,024	1,582,285	2,644,758	2,545,999
Unassigned	12,665,075	13,145,824	15,842,498	16,768,856	17,211,952
Total general fund	\$ 20,488,259	\$ 21,507,394	\$ 26,573,270	\$ 31,087,313	\$ 33,950,068
All other governmental funds					
Nonspendable:					
Permanent fund principal	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other	-	-	-	3,056	-
Restricted, reported in:					
Special revenue funds	4,042,312	4,777,208	5,522,790	5,740,288	5,126,749
Capital projects funds	2,769,038	2,231,656	360,254	10,402,581	7,837,968
Permanent fund	156,607	161,775	171,190	153,104	144,257
Committed, reported in:					
Special revenue funds	320,101	281,008	-	-	-
Capital projects funds	6,692,577	6,097,446	10,328,432	16,077,960	17,488,450
Debt service fund	-	-	68,051	674,932	3,155,030
Assigned, reported in:					
Special revenue funds	-	-	-	-	38,570
Capital projects funds	-	-	-	-	3,457,693
Unassigned	(4,482)	(3,632)	-	-	-
Total all other governmental funds	\$ 14,076,153	\$ 13,645,461	\$ 16,550,717	\$ 33,151,921	\$ 37,348,717
	Fiscal Year				
	2019	2020	2021	2022	2023
General fund					
Nonspendable	\$ 304,439	\$ 249,415	\$ 130,381	\$ 843,919	\$ 478,823
Restricted	710,692	776,207	822,784	916,691	1,119,096
Committed	14,872,919	17,486,364	26,627,497	42,514,091	51,500,009
Assigned	4,997,705	9,286,778	10,701,445	14,038,182	15,393,775
Unassigned	18,190,341	26,370,748	26,952,982	28,857,727	29,876,172
Total general fund	\$ 39,076,096	\$ 54,169,512	\$ 65,235,089	\$ 87,170,610	\$ 98,367,875
All other governmental funds					
Nonspendable:					
Permanent fund principal	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other/Prepays	-	-	-	909,808	977,057
Restricted, reported in:					
Special revenue funds	5,636,050	4,677,488	4,011,106	5,336,856	6,024,167
Capital projects funds	36,155,953	30,557,056	15,502,024	30,509,445	10,789,374
Permanent fund	152,492	213,230	278,547	369,337	447,034
Committed, reported in:					
Capital projects funds	21,183,153	25,955,590	29,015,716	27,853,645	23,822,337
Debt service fund	6,091,342	8,171,140	11,853,578	9,290,288	7,307,358
Debt service fund-MCPS	-	-	-	6,578,544	8,052,915
Assigned, reported in:					
Special revenue funds	35,650	129,557	7,416	141,099	835,179
Capital projects funds	7,726,381	3,076,971	11,733	7,446	-
Unassigned	(36,229)	-	-	-	-
Total all other governmental funds	\$ 77,044,792	\$ 72,881,032	\$ 60,780,120	\$ 81,096,468	\$ 58,355,421

Source: City of Manassas Annual Comprehensive Financial Report

**Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)**

	2014	2015	2016	2017	2018
Revenues					
General property taxes	\$ 69,152,354	\$ 73,313,910	\$ 76,770,693	\$ 78,422,645	\$ 83,648,432
Other local taxes	17,703,001	17,944,186	19,123,123	20,162,055	18,878,986
Permits, fees, licenses	796,896	944,973	654,822	1,154,234	877,351
Fines and forfeitures	637,403	668,975	751,006	713,756	713,993
Use of money and property	286,872	307,417	405,509	662,021	1,098,388
Charges for services	1,221,953	1,194,458	1,267,011	1,193,427	1,394,714
Payment in lieu of debt service	4,792,911	5,000,876	7,341,400	7,255,184	7,357,675
Recovered costs	1,951,150	2,101,870	2,230,720	2,451,271	3,419,610
Miscellaneous	2,304,867	1,601,879	1,534,506	1,212,603	2,203,690
Contribution from component unit	-	-	-	3,256,077	1,447,500
Intergovernmental	18,019,681	18,052,021	19,162,831	18,460,027	18,662,441
Total Revenues	\$ 116,867,088	\$ 121,130,565	\$ 129,241,621	\$ 134,943,300	\$ 139,702,780
Expenditures					
General government administration	\$ 8,668,542	\$ 9,041,926	\$ 9,039,441	\$ 8,924,147	\$ 8,964,728
Public safety	28,617,782	28,398,747	29,109,653	28,891,462	30,322,441
Public works	4,787,857	4,328,697	4,423,503	6,241,717	7,316,492
Health and human services	7,834,030	8,277,227	7,937,132	8,108,642	8,582,141
Culture, recreation, development	5,109,182	5,558,630	6,098,669	7,222,524	7,015,552
Education	51,334,432	90,297,919	53,559,758	57,870,687	56,477,145
Non Departmental					
Capital outlay	7,355,398	5,042,455	7,014,122	6,869,322	7,907,676
Debt service					
Principal retirement	4,946,984	5,123,293	6,073,653	6,286,702	6,827,540
Interest and fiscal charges	2,131,062	2,049,473	3,287,943	3,017,724	3,245,467
Bond Issuance costs	-	472,373	-	393,281	-
Total expenditures	\$ 120,785,269	\$ 158,590,740	\$ 126,543,874	\$ 133,826,208	\$ 136,659,182
Excess (deficiency) of revenues over (under) expenditures	\$ (3,918,181)	\$ (37,460,175)	\$ 2,697,747	\$ 1,117,092	\$ 3,043,598
Other financing sources (uses)					
Transfers in	8,370,750	6,776,635	11,361,929	9,936,264	13,703,998
Transfers out	(3,812,053)	(6,469,955)	(6,416,211)	(6,833,878)	(9,688,045)
Issuance of bonds	3,814,050	46,101,800	-	23,400,000	-
Premium on issuance on bonds	178,380	4,401,863	-	2,977,002	-
Payment to refunded bond escrow agent	-	(12,794,921)	-	(9,518,194)	-
Other	51,518	33,196	327,608	36,961	-
Total other financing sources (uses)	\$ 8,602,645	\$ 38,048,618	\$ 5,273,326	\$ 19,998,155	\$ 4,015,953
Net change in fund balance	\$ 4,684,464	\$ 588,443	\$ 7,971,073	\$ 21,115,247	\$ 7,059,551
Debt service as a percentage of noncapital expenditures	6.2%	4.7%	7.8%	7.3%	7.8%

Source: City of Manassas Annual Comprehensive Financial Report

Note: Prior to 2015, Bond issuance costs were combined with Interest and fiscal charges.

**Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)**

	2019	2020	2021	2022	2023
Revenues					
General property taxes	\$ 86,027,503	\$ 91,739,864	\$ 96,973,951	\$ 98,961,253	\$ 104,694,634
Other local taxes	21,768,072	23,885,186	25,280,495	28,391,669	28,062,650
Permits, fees, licenses	1,120,144	812,023	793,862	930,758	1,117,509
Fines and forfeitures	733,095	783,836	974,534	1,802,176	1,558,444
Use of money and property	2,739,637	3,744,079	660,771	(1,062,522)	6,933,776
Charges for services	1,237,790	1,403,655	1,421,085	1,775,528	1,809,773
Payment in lieu of debt service	5,752,841	5,679,809	5,593,671	3,000,000	-
Recovered costs	3,670,420	3,142,180	3,217,390	3,233,450	3,233,450
Miscellaneous	2,191,221	1,801,856	1,596,690	787,650	1,125,298
Contribution from component unit	5,390,595	1,815,548	669,479	204,759	-
Intergovernmental	20,056,734	24,868,452	24,467,335	38,521,049	28,060,898
Total Revenues	\$ 150,688,052	\$ 159,676,488	\$ 161,649,263	\$ 176,545,770	\$ 176,596,432
Expenditures					
General government administration	\$ 9,464,498	\$ 8,861,359	\$ 10,262,434	\$ 10,368,936	\$ 10,964,866
Public safety	31,396,131	32,426,545	32,230,985	33,954,634	38,291,730
Public works	7,053,705	7,301,787	8,271,016	8,422,880	9,727,740
Health and human services	8,673,595	8,915,127	9,615,441	9,297,314	10,368,287
Culture, recreation, development	6,764,268	6,854,163	7,981,159	6,966,564	7,963,535
Education	58,212,570	59,656,355	59,531,330	55,341,610	57,165,053
Non Departmental					
Capital outlay	9,050,382	18,456,821	28,141,946	38,384,658	43,118,147
Debt service					
Principal retirement	5,082,155	5,189,280	6,602,840	7,036,511	8,553,725
Interest and fiscal charges	2,955,145	3,524,684	3,686,657	3,848,993	4,013,581
Bond Issuance costs	181,966	-	-	195,863	-
Total expenditures	\$ 138,834,415	\$ 151,186,121	\$ 166,323,808	\$ 173,817,963	\$ 190,166,664
Excess (deficiency) of revenues over (under) expenditures	\$ 11,853,637	\$ 8,490,367	\$ (4,674,545)	\$ 2,727,807	\$ (13,570,232)
Other financing sources (uses)					
Transfers in	15,402,668	12,551,381	16,768,972	24,299,810	24,812,265
Transfers out	(12,116,168)	(10,112,092)	(13,129,762)	(15,470,740)	(24,179,815)
Issuance of bonds	26,550,000	-	-	28,104,200	-
Premium on issuance on bonds	3,131,966	-	-	3,550,473	-
Payment to refunded bond escrow agent	-	-	-	(1,254,581)	-
Other	-	-	-	294,900	1,394,000
Total other financing sources (uses)	\$ 32,968,466	\$ 2,439,289	\$ 3,639,210	\$ 39,524,062	\$ 2,026,450
Net change in fund balance	\$ 44,822,103	\$ 10,929,656	\$ (1,035,335)	\$ 42,251,869	\$ (11,543,782)
Debt service as a percentage of noncapital expenditures	6.2%	6.6%	7.4%	8.0%	8.5%

Source: City of Manassas Annual Comprehensive Financial Report

Note: Prior to 2015, Bond issuance costs were combined with Interest and fiscal charges.

Governmental Fund Tax Revenue by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
Real property	\$ 56,668,858	\$ 59,628,262	\$ 62,822,691	\$ 64,772,066	\$ 67,854,301
Personal property	10,749,146	11,819,907	11,931,371	12,283,198	13,437,344
Other	1,734,350	1,865,741	2,016,631	1,367,381	2,356,787
Total property taxes	<u>\$ 69,152,354</u>	<u>\$ 73,313,910</u>	<u>\$ 76,770,693</u>	<u>\$ 78,422,645</u>	<u>\$ 83,648,432</u>
Sales	\$ 7,581,829	\$ 7,555,344	\$ 8,055,065	\$ 8,489,013	\$ 7,136,019
Business licenses	3,110,196	3,075,033	3,290,009	3,549,629	3,594,471
Meals	3,315,080	3,406,893	3,728,988	3,944,186	4,185,343
Other	3,695,896	3,906,916	4,049,061	4,179,227	3,963,153
Total other local taxes	<u>\$ 17,703,001</u>	<u>\$ 17,944,186</u>	<u>\$ 19,123,123</u>	<u>\$ 20,162,055</u>	<u>\$ 18,878,986</u>
Total tax revenues	<u>\$ 86,855,355</u>	<u>\$ 91,258,096</u>	<u>\$ 95,893,816</u>	<u>\$ 98,584,700</u>	<u>\$ 102,527,418</u>
	Fiscal Year				
	2019	2020	2021	2022	2023
Real property	\$ 70,202,780	\$ 73,986,067	\$ 77,958,354	\$ 79,379,599	\$ 81,855,659
Personal property	13,818,310	15,427,733	16,211,582	16,958,650	20,298,629
Other	2,006,413	2,326,064	2,804,015	2,623,004	2,540,346
Total property taxes	<u>\$ 86,027,503</u>	<u>\$ 91,739,864</u>	<u>\$ 96,973,951</u>	<u>\$ 98,961,253</u>	<u>\$ 104,694,634</u>
Sales	\$ 8,981,502	\$ 10,358,471	\$ 10,847,233	\$ 12,324,357	\$ 12,637,152
Business licenses	4,112,321	4,481,252	5,069,828	5,366,607	5,172,199
Meals	4,421,024	4,244,380	4,518,921	5,574,688	5,869,128
Other	4,253,225	4,801,083	4,844,513	5,126,017	4,384,171
Total other local taxes	<u>\$ 21,768,072</u>	<u>\$ 23,885,186</u>	<u>\$ 25,280,495</u>	<u>\$ 28,391,669</u>	<u>\$ 28,062,650</u>
Total tax revenues	<u>\$ 107,795,575</u>	<u>\$ 115,625,050</u>	<u>\$ 122,254,446</u>	<u>\$ 127,352,922</u>	<u>\$ 132,757,284</u>

Source: City of Manassas Annual Comprehensive Financial Report

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Tax Year	Real Property			Total Direct Tax Rate	Real & Personal Property Public Service	Personal Property		Total Assessed & Actual Value	Total Taxable Assessed & Actual Value
	Residential	Commercial	Tax Exempt			Tangible Personal Property	Machinery & Tools		
2014	\$ 2,653,025,300	\$ 1,533,191,100	\$ 680,361,100	1.393	\$ 73,142,019	\$ 320,210,094	\$ 759,133,720	\$ 6,019,063,333	\$ 5,338,702,233
2015	2,774,454,700	1,653,210,000	707,811,100	1.368	90,146,639	329,700,680	770,440,390	6,325,763,509	5,617,952,409
2016	2,915,314,100	1,698,553,200	750,641,100	1.388	104,485,326	343,870,765	709,057,065	6,521,921,556	5,771,280,456
2017	3,000,312,000	1,714,687,700	752,803,800	1.403	122,124,893	352,664,077	711,304,770	6,653,897,240	5,901,093,440
2018	3,074,547,700	1,733,207,300	801,341,500	1.440	130,530,000	362,010,910	708,224,590	6,809,862,000	6,008,520,500
2019	3,174,398,300	1,714,622,100	798,982,200	1.460	106,921,207	373,471,810	700,545,390	6,868,941,007	6,069,958,807
2020	3,340,809,700	1,722,936,300	805,217,200	1.480	107,612,030	394,334,890	528,424,390	6,899,334,510	6,094,117,310
2021	3,531,364,160	1,871,721,080	809,110,800	1.460	132,102,900	409,536,970	552,920,000	7,306,755,910	6,497,645,110
2022	3,783,990,400	1,896,918,600	809,577,300	1.429	136,088,900	448,123,170	587,487,910	7,662,186,280	6,852,608,980
2023	4,243,351,000	1,985,987,800	851,170,600	1.342	136,641,200	603,579,700	677,699,040	8,498,429,340	7,647,258,740

Source: City of Manassas Commissioner of the Revenue
Virginia Department of Taxation Annual Reports

Notes: Property is assessed at actual value; therefore, the assessed values are equal to actual values.

Property in the City is reassessed each year.

Tax rates are per \$100 of assessed value.

Real Property is assessed on January 1 preceeding the fiscal year which begins July 1.

Property Tax Rates
Last Ten Years

Tax Year	General	Fire Rescue Levy	Total Direct Real Property	Personal Property	Machinery and Tools
2014	1.211	0.182	1.393	3.250	2.100
2015	1.190	0.178	1.368	3.250	2.100
2016	1.210	0.178	1.388	3.250	2.100
2017	1.220	0.183	1.403	3.250	2.100
2018	1.253	0.187	1.440	3.600	2.100
2019	1.268	0.192	1.460	3.600	2.100
2020	1.283	0.197	1.480	3.600	2.100
2021	1.263	0.197	1.460	3.600	2.100
2022	1.222	0.207	1.429	3.600	2.100
2023	1.135	0.207	1.342	3.600	2.100

Source: City of Manassas Commissioner of the Revenue

Notes: Tax rates are per \$100 of assessed value.

Owens Brooke is a special taxing district in addition to the real property tax noted above.

Business computer equipment is taxed at different rate than the personal property rate noted above.

Semiconductor manufacturing machinery & tools is taxed at a different rate than that noted above.

Go to www.manassasva.gov for more detailed tax rate information

Principal Real Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2023			2014		
	Taxable Real Property Assessed	Rank	Percentage of Total Taxable Real Property	Taxable Real Property Assessed	Rank	Percentage of Total Taxable Real Property
	Value		Assessed Value	Value		Assessed Value
Micron Technology Inc.	\$ 250,100,700	1	4.0%	\$ 93,340,500	2	2.2%
Lockheed Martin Federal System	86,416,800	2	1.4%	96,411,000	1	2.3%
UDR Wellington Place LLC	81,906,600	3	1.3%	60,421,400	3	1.4%
Battery Heights Associates	72,601,300	4	1.2%	51,181,900	4	1.2%
Fairfield Village Square LP	40,131,900	5	0.6%	25,757,900	8	0.6%
Davis Ford Crossings LLC	36,416,800	6	0.6%	26,499,800	7	0.6%
Liberia Development Corp.	34,649,000	7	0.6%	22,681,200	10	0.5%
Van Metre Barrington Park Apts	32,168,400	8	0.5%			
Tilden Manassas Courts Apts LLC	31,990,100	9	0.5%			
Prince William Hospital Corp.	30,881,300	10	0.5%	31,771,500	5	0.8%
Verizon South				28,610,756	6	0.7%
Wellington LLC/Edens & Avant				22,846,100	9	0.5%
Totals	\$ 697,262,900		11.2%	\$ 459,522,056		10.8%

Source: City of Manassas Commissioner of the Revenue

Notes: Total Taxable Real Property Assessed values were obtained from Table 7 (excludes tax exempt and public service):

\$4,186,216,400 - 2014

\$6,229,338,800 - 2023

Real Property Tax Levies and Collections
Last Ten Years

Fiscal Year	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Delinquent Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2014	\$ 56,428,143	\$ 55,060,273	97.58%	\$ 1,033,249	\$ 56,093,522	99.41%	\$ 1,367,870	2.42%
2015	59,630,272	58,540,515	98.17%	1,089,736	59,630,251	100.00%	1,089,757	1.83%
2016	62,924,270	61,837,236	98.27%	1,085,021	62,922,257	100.00%	1,087,034	1.73%
2017	64,894,082	63,227,350	97.43%	1,648,841	64,876,191	99.97%	1,666,732	2.57%
2018	69,576,985	68,393,375	98.30%	1,169,147	69,562,522	99.98%	1,183,610	1.70%
2019	71,545,244	70,483,643	98.52%	1,061,601	71,545,244	100.00%	1,061,601	1.48%
2020	75,128,654	73,742,376	98.15%	1,331,617	75,073,993	99.93%	1,386,278	1.85%
2021	79,647,969	78,111,978	98.07%	1,455,721	79,567,699	99.90%	1,535,991	1.93%
2022	81,658,740	80,264,304	98.29%	1,019,317	81,283,621	99.54%	1,394,436	1.71%
2023	83,918,539	82,380,341	98.17%	-	82,380,341	98.17%	1,538,198	1.83%

Source: City of Manassas Finance Department, Commissioner of the Revenue, and City Treasurer

Notes: Tax Levy reported is based on the original assessed value attained on fiscal year end of each year.

Delinquent taxes reflect the amount delinquent as of fiscal year end for the initial year levied.

The taxes are due December 5 and June 5.

The tax year is the same as the fiscal year, beginning on July 1 and ending on June 30.

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-Type Activities			Total Primary Government	Percentage of	
	General Obligation Bonds	SBITA Liabilities	Lease Liabilities	Capital Leases	General Obligation Bonds	Lease Liabilities	Other Obligations		Personal Income	Per Capita
2014	\$ 52,403,935	\$ -	\$ -	\$ 401,974	\$ 27,922,083	\$ -	\$ -	\$ 80,727,992	3.95%	1,918
2015	88,280,016	-	-	156,427	27,963,701	-	1,568,000	117,968,144	5.61%	2,825
2016	81,871,780	-	-	78,953	25,776,513	-	1,568,000	109,295,246	5.13%	2,635
2017	91,902,652	-	-	149,686	32,005,136	-	-	124,057,474	5.65%	2,989
2018	84,473,285	-	-	100,024	29,468,358	-	-	114,041,667	5.01%	2,739
2019	108,445,333	-	-	50,561	51,685,507	-	-	160,181,401	6.92%	3,899
2020	102,475,769	-	-	-	49,510,553	-	-	151,986,322	5.94%	3,553
2021	95,092,647	-	-	-	46,543,985	-	-	141,636,632	5.28%	3,316
2022	117,812,047	-	819,227	-	68,276,512	38,831	-	186,946,617	6.88%	4,384
2023	108,636,236	778,408	518,036	-	64,453,949	29,543	-	174,416,172	n/a	n/a

Source: City of Manassas Annual Comprehensive Financial Report

Notes: Details of the City's outstanding debt can be found in the notes to the financial statements.

Outstanding Bonds include bond premium.

Lease liabilities were included after the implementation of GASB 87, *Leases*. Prior years were not restated.

Subscription based information technology liabilities were included after the implementation of GASB 96, *SBITA*. Prior years were not restated.

Personal income and population data is found in Table 14.

n/a = not available

**Ratios of General Bonded Debt Outstanding Supported by Taxpayers
Last Ten Fiscal Years**

Fiscal Year	Outstanding General Obligation Bonds	Outstanding State Literary Loans	Total Outstanding Bonds Supported by Taxpayers	Percentage of Actual Value of Real Property	Outstanding Bonds Per Capita
2014	\$ 80,326,018	\$ -	\$ 80,326,018	1.92%	\$ 1,909
2015	116,243,717	-	116,243,717	2.63%	2,783
2016	107,648,293	-	107,648,293	2.33%	2,595
2017	123,907,788	-	123,907,788	2.63%	2,986
2018	113,941,643	-	113,941,643	2.37%	2,736
2019	160,130,840	-	160,130,840	3.28%	3,898
2020	151,986,322	-	151,986,322	3.00%	3,553
2021	141,636,632	-	141,636,632	2.62%	3,316
2022	186,088,559	-	186,088,559	3.28%	4,364
2023	173,090,185	-	173,090,185	2.78%	n/a

Source: City of Manassas Annual Comprehensive Financial Report

Notes: Details of the City's outstanding debt can be found in the notes to the financial statements.

Taxable Assessed and Actual Value of Real Property is found in Table 7.

Calculation excludes tax exempt, public service and personal property.

Population data is found in Table 14.

n/a = not available

**Legal Debt Margin Information
Last Ten Fiscal Years**

	Fiscal Year				
	2014	2015	2016	2017	2018
Debt limit	\$ 418,621,640	\$ 442,766,470	\$ 461,386,730	\$ 471,499,970	\$ 480,775,500
Total net debt applicable to limit	70,602,089	107,394,064	99,374,521	113,000,577	103,824,209
Legal debt margin	<u>\$ 348,019,551</u>	<u>\$ 335,372,406</u>	<u>\$ 362,012,209</u>	<u>\$ 358,499,393</u>	<u>\$ 376,951,291</u>
Total net debt applicable to limit as a percent of debt limit	16.87%	24.26%	21.54%	23.97%	21.60%

	Fiscal Year				
	2019	2020	2021	2022	2023
Debt limit	\$ 488,902,040	\$ 506,374,600	\$ 540,308,524	\$ 568,090,900	\$ 622,933,880
Total net debt applicable to limit	145,202,358	138,146,973	128,886,415	168,510,000	156,934,999
Legal debt margin	<u>\$ 343,699,682</u>	<u>\$ 368,227,627</u>	<u>\$ 411,422,109</u>	<u>\$ 399,580,900</u>	<u>\$ 465,998,881</u>
Total net debt applicable to limit as a percent of debt limit	29.70%	27.28%	23.85%	29.66%	25.19%

Legal Debt Margin Calculation for Fiscal Year 2023

Real property assessed value January 1, 2022, used for FY2023 (7/1/2022 - 6/30/2023)	\$ 7,080,509,400
Less exempt real property assessed value	(851,170,600)
Total taxable real property assessed value	<u>6,229,338,800</u>
Debt limit (10% of taxable real property assessed value)	622,933,880
Total net debt applicable to limit June 30, 2023	156,934,999
Legal debt margin	<u>\$ 465,998,881</u>

Source: City of Manassas Annual Comprehensive Financial Report

Notes: The debt limit is ten percent of the total assessed real property value subject to taxation found in Table 7.

The calculation excludes public service and tax exempt property.

Under Virginia statute, the City's outstanding obligation debt may not exceed ten percent of the assessed valuation of the real estate in the city subject to taxation.

The debt applicable to the debt margin is the primary government's general obligation bonds and library literacy loans found in Table 11 (net of outstanding bond premiums included in Table 11).

Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population (1)	Personal		School	Unemployment
		Income (5)	Per Capita Personal Income (2)	Enrollment (3)	Rate (4)
2014	42,081	\$ 2,042,822,000	48,545	7,218	5.0%
2015	41,764	2,101,356,000	50,315	7,442	4.1%
2016	41,483	2,128,617,000	51,313	7,678	3.4%
2017	41,501	2,196,606,000	52,929	7,771	3.4%
2018	41,641	2,276,430,000	54,668	7,695	2.8%
2019	41,085	2,315,797,000	56,366	7,613	2.6%
2020	42,772	2,558,279,000	59,812	7,778	8.8%
2021	42,708	2,682,489,000	62,810	7,587	4.4%
2022	42,642	2,716,338,000	63,701	7,548	2.7%
2023	n/a	n/a	n/a	7,672	2.5%

Source: (1) U. S. Census Bureau
(2) U. S. Department of Commerce, Bureau of Economic Analysis for Prince William, Manassas and Manassas Park, VA
(3) Manassas City Public Schools
(4) U. S. Department of Labor, Bureau of Labor Statistics and Virginia Employment Commission
(5) Based on population and per capita income estimates

Note: n/a = not available

Principal Employers
Current Year and Nine Years Ago

Employer	2022			2013		
	Employees	Rank	Percentage of total City Employment	Employees	Rank	Percentage of total City Employment
Micron Technology	1,649	1	7.7%	1,750	1	8.3%
UVA Health System (formerly Novant and Prince William Health System)	1,330	2	6.2%	1,202	2	5.7%
Manassas City Public Schools (FTE)	1,183	3	5.6%	1,025	4	4.9%
Lockheed Martin	1,150	4	5.4%	1,050	3	5.0%
City of Manassas (FTE)	479	5	2.2%	469	5	2.2%
Aurora Flight Sciences	451	6	2.1%	164	8	0.8%
American Disposal Service	401	7	1.9%	375	6	1.8%
S.W.I.F.T.	326	8	1.5%			
BAE Systems	310	9	1.5%	300	7	1.4%
ARS (American Residential Services)	172	10	0.8%			
Battlefield Ford				117	9	0.6%
CGI (Oberon Assoc)				103	10	0.5%
Totals	<u>7,451</u>		<u>34.98%</u>	<u>6,555</u>		<u>31.1%</u>
Total City Employment	21,299			21,071		

Sources: City of Manassas Economic Development Department and Community Development Department
 Virginia Employment Commission

Notes: Calendar year 2022 is the most current year available
 FTE - full time equivalents

Full-time Equivalent City Government Employees by Function
Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government										
City Clerk	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00
City Manager / Communications	8.00	10.00	10.00	11.00	12.00	5.00	5.00	5.00	5.00	8.00
City Attorney (1)	-	-	-	-	-	1.00	2.00	3.00	3.00	3.00
Voter Registration	2.05	2.05	2.05	2.15	2.75	2.75	3.00	3.00	3.00	4.00
Treasurer	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00
Commissioner of the Revenue	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Finance and Administration	27.30	25.30	25.30	26.30	25.30	26.30	27.55	27.55	29.55	30.50
Human Resources (2)	-	-	-	-	-	7.00	7.00	7.00	7.00	8.00
Public Safety										
Police	127.25	127.25	126.50	127.00	129.25	130.25	130.25	131.75	136.75	138.75
Fire and Rescue	60.00	60.00	60.00	62.00	64.00	66.00	66.00	66.00	69.00	72.00
Public Works	50.50	50.50	51.50	53.00	46.00	46.00	46.00	47.00	47.00	47.00
Engineering (3)					14.00	14.00	9.00	11.00	10.00	11.00
Culture, Recreation, Development										
Museum System (4)	6.50	6.50	6.50	6.50	-	-	-	-	-	-
Community Development	27.25	27.25	27.25	27.25	33.75	34.25	35.25	35.25	35.25	35.30
Economic Development	2.50	2.50	2.50	2.50	2.50	3.00	3.00	3.00	3.00	3.00
Health and Human Services										
Social Services	37.48	37.48	37.48	37.48	37.98	37.00	40.00	42.00	45.50	45.50
Utilities										
Sewer	11.00	11.00	11.00	11.00	11.00	11.00	11.00	10.00	10.00	10.00
Water	27.50	27.50	27.50	27.50	26.00	26.00	28.00	27.00	27.00	28.00
Electric	54.00	54.00	54.00	53.00	49.00	49.00	52.00	53.00	53.00	54.00
Airport	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	9.00
Solid Waste	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.50	1.50	1.50
Vehicle Maintenance	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	9.00
Total primary government	478.33	478.33	478.58	483.68	490.53	495.55	501.05	509.05	521.55	538.55

Source: City of Manassas Annual Operating Budget

(1) New City Attorney department was established in FY19

(2) Separate Human Resources department was established in FY19

(3) Separate Engineering department was established in FY18, with staff from Utilities and Public Works.

(4) Museum staff are included in Parks, Culture & Recreation department under Community Development starting FY18.

Operating Indicators by Function
Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Function										
General Government										
Business licenses issued	2,600	2,600	2,775	2,750	2,407	2,449	2,374	2,606	2,652	2,481
Property returns processed	35,000	34,000	37,081	37,343	39,676	36,776	44,157	43,469	43,508	41,442
Public Safety										
Traffic citations	8,500	8,400	6,000	7,000	7,000	6,340	5,993	5,691	7,827	8,709
Criminal arrests	2,775	3,000	2,000	2,100	2,150	2,310	2,014	1,598	2,126	2,977
Police calls for service	61,000	63,000	55,000	58,000	57,000	56,371	64,746	69,087	74,988	70,116
Engineering / Development Services										
Site plans reviewed	40	55	64	67	70	96	107	119	129	86
Public Works										
Building permits issued	500	570	476	537	1,288	1,040	457	383	535	442
Acres mowed	365	365	365	365	365	370	375	375	375	385
Health and Human Services										
Family services										
Customers served (3)	96,100	121,837	111,941	97,115	41,422	34,984	26,769	36,280	20,789	31,088
Section 8 vouchers/mo.	306	288	295	290	294	303	288	296	300	318
Sewer Utility										
Wastewater processed (1)	2.48	2.39	2.36	2.20	2.20	2.50	2.30	2.47	2.32	2.21
Water Utility										
Drinking water produced (1)	4.70	4.74	4.70	4.68	4.41	4.20	4.40	4.50	4.20	4.60
Electric Utility										
Load management savings	\$731K	\$871K	\$1.2M	\$1.8M	\$2.3M	\$2.6M	\$1.6M	\$1.4M	\$2.1M	\$1.9M
Airport										
Total operations (2)	79,616	79,550	83,815	89,654	80,714	83,130	75,316	92,784	107,270	106,919
Based aircraft	418	418	410	410	389	395	392	410	413	429
Information Technology										
Devices supported	1,340	1,340	1,330	1,461	1,461	1,461	1,453	1,317	1,467	1,496
Visitors to city website (4)	1,000,000	1,200,000	1,200,000	1,121,558	927,146	1,002,647	1,192,718	929,256	1,278,029	1,058,401

Source: City of Manassas Annual Operating Budget

Notes: n/a = not available

(1) Billions of gallons per year

(2) Take-offs and landings

(3) On-line applications decreased figures starting in FY18; decrease beginning FY20 due to offices closed during the pandemic.

(4) New web-hosting effective Feb 2021. Data for Feb-June has been annualized for FY 2021, as prior month info is unavailable.

**Capital Asset Statistics by Function
Last Ten Fiscal Years**

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government										
City Hall	1	1	1	1	1	1	1	1	1	1
Town Hall	1	1	1	1	1	1	1	1	1	1
Community Srvc Ctr (1)	-	-	-	-	-	-	-	-	1	1
Parking lots (in spaces)	827	827	827	827	827	825	825	823	820	819
Vehicles in fleet	446	448	449	457	463	462	482	485	490	501
Public Safety (2)										
Police stations	1	1	1	1	1	1	1	1	1	2
Fire stations	1	1	1	1	1	1	1	2	2	2
Rescue stations	1	1	1	1	1	1	1	0	0	0
Public Works										
Streets (miles)	244	245	249	249	249	249	255	255	253	253
Street lights	3,062	2,719	3,045	3,045	3,065	2,901	2,903	2,929	2,964	2,962
Traffic signals (3)	62	62	62	62	62	62	63	63	63	63
Culture, Recreation, Development										
Museums	1	1	1	1	1	1	1	1	1	1
Restored historic buildings:										
Railroad Depot	1	1	1	1	1	1	1	1	1	1
Candy Factory	1	1	1	1	1	1	1	1	1	1
Parks (4)	12	12	12	17	17	17	18	18	18	18
Park acreage (4)	194	194	194	234	234	271	264	264	264	264
Swimming pools	1	1	1	1	1	1	1	1	1	1
Tennis courts (4)	22	22	22	22	22	22	23	23	23	26
Skate parks	1	1	1	1	1	1	1	1	1	1
Outdoor pavilion	1	1	1	1	1	1	1	1	1	1
Sewer Utility										
Sewer main (miles)	115	115	142	142	142	142	142	142	142	142
Storm sewers (miles)	72	72	72	72	72	72	72	72	112	114.6
Treatment capacity (5)	8.69	8.69	8.69	8.69	8.69	8.69	9.19	9.19	9.19	9.19
Water Utility										
Water connections	11,104	11,178	11,200	11,242	11,272	11,385	11,437	11,466	11,466	11,475
Water mains (miles)	152	152	170	170	170	170	170	170	172	172
Water plant capacity (5)	14	14	14	14	14	14	14	14	14	14
Electric Utility										
Distribution stations	6	6	6	6	6	6	6	6	6	6
Peaking generators	20	20	20	20	20	17	17	17	17	15
Electric capacity (6)	40	40	40	40	40	34	36	36	36	28
Airport										
Airport acreage (7)	904	897	897	891	891	891	891	891	891	889
Number of runways	2	2	2	2	2	2	2	2	2	2

Source: City of Manassas Finance, Public Works, Utilities, Vehicle Maintenance, and Parks Culture Recreation Departments

Notes:

- (1) Community Service Center on Godwin Drive temporarily placed in service FY22 during City Hall renovation.
- (2) Fire station 21 was completed in FY21, and the GMVRS building was decommissioned. New public safety building opened FY23, with 911-Dispatch maintaining operations from the prior police station until FY24.
- (3) Prior year data for traffic signals was corrected in FY20.
- (4) FY17 parks assessment added historic sites to parks definition as passive recreation sites. Tennis courts include school sites, and racquetball or pickleball courts. FY21 data was corrected to exclude undeveloped parks.
- (5) Millions of gallons per day
- (6) Megawatts
- (7) Airport parcel map updated with FAA in FY19.