

# BUDGET IN BRIEF

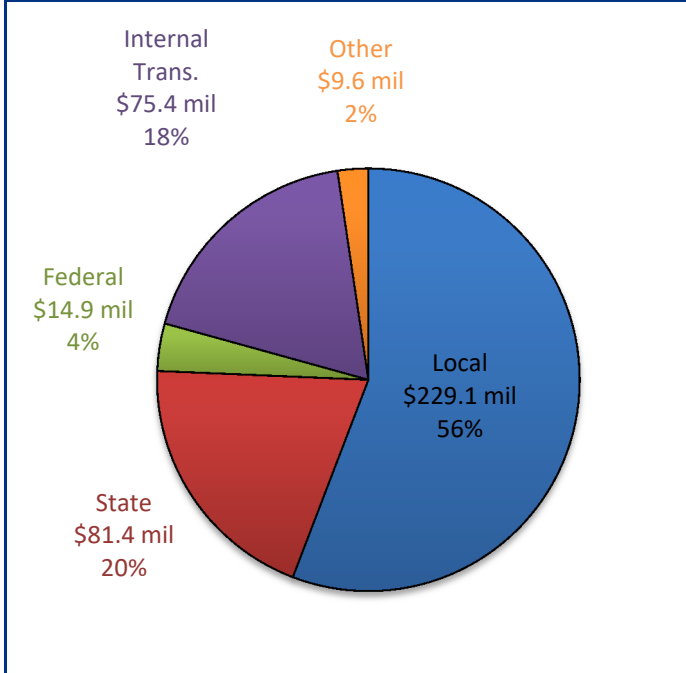
## FY 2023 Budget by Fund

| Fund              | Amount                | % Inc (Dec) |
|-------------------|-----------------------|-------------|
| General Fund      | \$ 135,078,020        | 6.2%        |
| Social Services   | 7,946,930             | 4.3%        |
| Fire and Rescue   | 15,063,750            | 14.5%       |
| Debt Service      | 12,992,680            | 13.1%       |
| Sewer             | 17,648,640            | (16.0%)     |
| Water             | 12,075,900            | (55.0%)     |
| Electric          | 45,757,150            | 9.2%        |
| Stormwater        | 4,497,500             | 46.5%       |
| Airport           | 3,609,980             | (27.4%)     |
| Solid Waste       | 3,944,910             | 6.8%        |
| Internal Services | 12,425,190            | 24.6%       |
| Other Funds       | 240,200               | 7.7%        |
| School Funds      | 139,178,135           | 2.9%        |
| <b>TOTAL</b>      | <b>\$ 410,458,985</b> | <b>1.0%</b> |

## FY 2023 Capital Expenditures

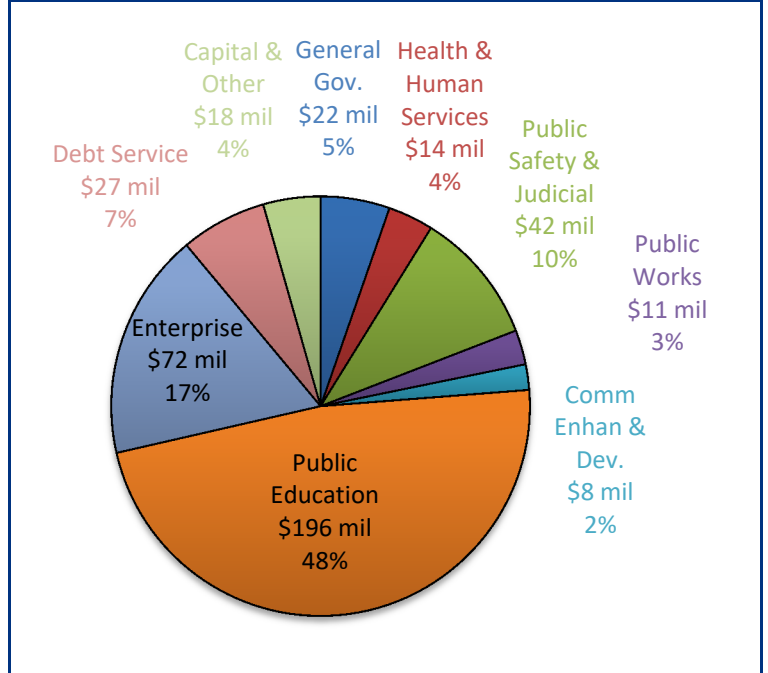
| Program               | FY 2023              | Five-Year CIP         |
|-----------------------|----------------------|-----------------------|
| General Government    | \$ 3,779,000         | \$ 18,470,000         |
| Culture & Recreation  | 13,635,000           | 20,185,000            |
| Public Safety         | 130,000              | 410,000               |
| Transportation        | 6,825,000            | 21,492,000            |
| Water/Sewer/Electric  | 25,325,000           | 57,550,000            |
| Stormwater            | 14,251,000           | 27,501,000            |
| Airport               | 5,600,000            | 19,075,000            |
| Schools               | 4,300,000            | 77,597,000            |
| Maintenance Capital   | 6,285,000            | N/A                   |
| Street Paving         | 1,550,000            | N/A                   |
| Vehicles/FR Apparatus | 1,630,000            | N/A                   |
| Equipment             | 2,380,000            | N/A                   |
| Virginia Railway Exp  | 270,000              | N/A                   |
| <b>TOTAL</b>          | <b>\$ 85,960,000</b> | <b>\$ 242,280,000</b> |

## Where the Money Comes From...



|                        |                |
|------------------------|----------------|
| General Property Taxes | \$ 102,935,950 |
| Other Taxes            | \$ 24,500,000  |
| Other Local Revenue    | \$ 101,686,800 |

## Where the Money Goes...



The General Fund includes \$63,142,300 for Public Education which is a 3% or \$1,780,690 increase over the prior year.

## General Tax & Fee Changes

| Rate/Fee                           | FY 2022      | FY 2023      |
|------------------------------------|--------------|--------------|
| Owens Brooke Service District      | \$0.101      | \$0.0869     |
| Stormwater                         |              |              |
| Single Fam. Detach                 | \$7.85/month | \$9.35/month |
| Townhome/Mobile                    | \$5.02/month | \$5.98/month |
| Condo/Apartment                    | \$3.93/month | \$4.68/month |
| Non-Residential (per 2,480 sq. ft) | \$7.85/month | \$9.35/month |

| Rate/Fee            | FY 2022 | FY 2023 |
|---------------------|---------|---------|
| Personal Property   |         |         |
| Tangible            | \$3.600 | \$3.600 |
| Business            | \$3.600 | \$3.600 |
| Machinery & Tool    | \$2.100 | \$2.100 |
| M & T Semiconductor | \$0.891 | \$0.793 |

## Utility Rates & Monthly Utility Bill

|                         |                       |                   |
|-------------------------|-----------------------|-------------------|
| Sewer.....4.9%          | Water.....3.9%        | Electric.....2.0% |
| Sewer.....\$1.15        | Water.....\$1.02      |                   |
| Electric PCA.....\$8.25 | Electric.....\$1.91   |                   |
|                         | Stormwater.....\$1.50 |                   |

# BUDGET IN BRIEF

## Real Estate Taxes and Assessments

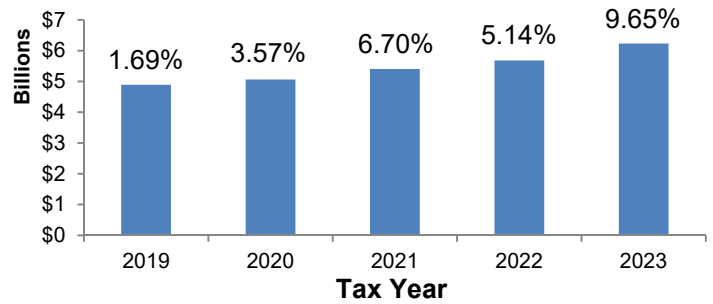
Residential assessments increased 12.14% and non-residential assessments increased 4.70%.

The average commercial tax bill for 2023 is \$21,476, a decrease of 1.84%.

The average residential assessment is \$364,236.

|   | Tax Rate        | Avg. Res. Bill  | % Change from 2022 |
|---|-----------------|-----------------|--------------------|
| General                                   | \$ 1.135        | \$ 4,123        | 3.89%              |
| Fire & Rescue                             | \$ 0.207        | \$ 752          | 11.86%             |
| <b>Combined</b>                           | <b>\$ 1.342</b> | <b>\$ 4,875</b> | <b>5.05%</b>       |
| <b>1 Cent of the Tax Rate ≈ \$600,000</b> |                 |                 |                    |

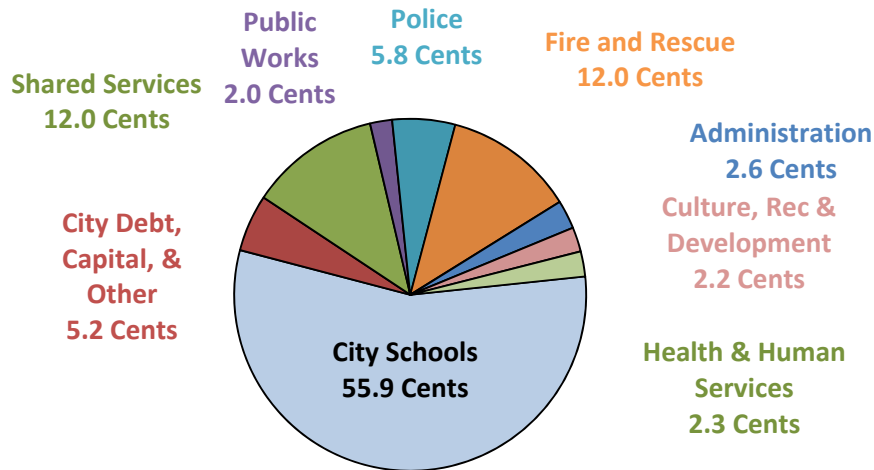
## Total Taxable Assessed Value



## New Construction - \$19,657,000

Without new construction, residential assessments increased 11.86% and non-residential assessments increased 4.22%

## How \$1.00 of Your Taxes is Spent....



## Linking the Budget to the City Council Strategic Plan

### COUNCIL'S VISION

We will be a community that takes pride in our authentic history, livable neighborhoods, quality schools, healthy economy and outstanding quality of life.



- Construction of Manassas Museum
- New Parks Maintenance Program
- Implementation of GRADUATE! and ELEVATE Programs
- Infrastructure for MICRON Expansion
- The Landing at Cannon Branch Project
- Improvements along Route 28 Corridor
- Continued Maintenance and Improvements of Roads and Trails
- \$63,142,300 in Funding for MCPS
- Fire and Rescue Engine and Equipment Replacements
- Completion of Public Safety Facility
- Classification and Compensation Study Adjustments for Staff