



CITY OF LOGAN REDEVELOPMENT AGENCY

Resolution No. 21-12 RDA A Resolution Approving the Use of Agency Funds for Publicly Owned Infrastructure and Improvements in the Downtown Redevelopment Project Area.

WHEREAS, Pursuant to Utah Code Ann. §17C-1-409 the City of Logan Redevelopment Agency (hereinafter "Agency") may use Agency funds for the cost of the installation of publicly owned infrastructure and improvements outside the project area from which the project area funds are collected if the Agency and the Municipal Council determine that the publicly owned infrastructure and improvements benefit the project area; and


WHEREAS, certain investments in the Downtown Redevelopment Project Area at 47, 55, and 67 North Main Street (hereinafter "Center Block Plaza") located directly across the street from the historical Tabernacle Building will contribute to the achievement of multiple economic development goals including: the retention and expansion of locally-owned businesses in the downtown, the providing of a needed gathering place for the community which will act as a catalyst for further growth and as a business stimulus in the area, and the growth of long-term property tax revenues; and,

WHEREAS, a strong downtown benefits all Project Areas and the entire City as a whole, the Logan Redevelopment Agency recommends the following investment of Agency funds.


BE IT THEREFORE RESOLVED, that the Redevelopment Agency of the City of Logan does hereby determine that the Central Block Plaza publicly-owned infrastructure and improvements in the Downtown Redevelopment Project Area, which includes the demolition of existing buildings and the construction of a public plaza and associated improvements to include a stage, administration building, ice rink, splash pad and other site furnishings and equipment, does benefit all Redevelopment Agency project areas.

This resolution duly adopted upon this 2 day of March, 2021, by the following vote:

Ayes: A. Anderson, M. Anderson, Jensen, Lopez, Simmons
Nays: None
Absent: None


Mark A. Anderson, Chair
Redevelopment Agency

Attest:


Teresa Harris, City Recorder



2554