



## CITY OF LOGAN REDEVELOPMENT AGENCY

**Resolution**      **A RESOLUTION APPROVING AGENCY ASSISTANCE**  
**No. 21-03 RDA**   **TO L59 MULTIFAMILY, LLC FOR ITS**  
                          **REDEVELOPMENT PROJECT IN THE DOWNTOWN**  
                          **REDEVELOPMENT PROJECT AREA**

**WHEREAS**, the City of Logan (“City”) has adopted policies for assistance in projects and improvements in Redevelopment Agency Project Areas; and

**WHEREAS**, the redevelopment project (“Project”) of L59 Multifamily, LLC, located at approximately 159 South 100 East in the Downtown Redevelopment Project Area, consisting of one 108-unit apartment building and 10 town homes fronting 100 East (PC#20-005 L59), contributes significantly to the achievement of the City’s community and economic development goals, including: the development of a variety of housing units in downtown Logan; the improvement of the appearance of a downtown neighborhood; the strengthening of the City tax base through new property taxes; the project acting as a catalyst, encouraging additional downtown development and potential economic return for the City; and

**WHEREAS**, the Economic Development Committee has reviewed the proposed investment and recommends its approval;

**NOW THEREFORE BE IT RESOLVED** that the Redevelopment Agency of the City of Logan does hereby approve the following incentive package:

L59 Multifamily, LLC will receive \$350,000 from the RDA Affordable Housing Fund (“Fund”) upon completion of its Project. Monies from this Fund can be used for market-rate housing projects in a redevelopment project area where a blight finding exists.

All construction plans are to be approved by the City of Logan Planning Commission.

Additionally, the Redevelopment Agency encourages L59 Multifamily, LLC to utilize local contractors and vendors whenever possible.

**BE IT FURTHER RESOLVED** that the Redevelopment Agency authorizes the Mayor to execute a legal agreement between the Redevelopment Agency of the City of Logan and L59 Multifamily, LLC for this assistance.

This resolution duly adopted upon this 19 day of January 2021,  
by the following vote:

Ayes: A. Anderson, M. Anderson, Jensen, Jopen, Simmons

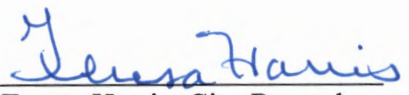
Nays: None

Absent: None



Mark A. Anderson, Chairman  
Redevelopment Agency

Attest:



Teresa Harris, City Recorder

