



CITY OF LOGAN REDEVELOPMENT AGENCY

Resolution No. 20-38 RDA **A RESOLUTION APPROVING AGENCY ASSISTANCE TO MILL CREEK OF LOGAN, LLC FOR ITS REDEVELOPMENT PROJECT IN THE DOWNTOWN REDEVELOPMENT PROJECT AREA**

WHEREAS, the City of Logan (“City”) has adopted policies for assistance in projects and improvements in Redevelopment Agency Project Areas; and

WHEREAS, the first phase of Mill Creek of Logan, LLC’s redevelopment project (“Project”), located at 100 West 100 South in the Downtown Redevelopment Project Area and consisting of a six-story, 75-unit, multi-family, residential project contributes significantly to the achievement of the City’s economic and community development goals, including: the fiscal growth of the City through property taxes; the provision of downtown housing as encouraged by the Downtown Logan Specific Plan, serving as a catalyst to encourage additional redevelopment in downtown; the elimination of blight; and

WHEREAS, the Economic Development Committee has reviewed the proposed investment and recommends its approval;

NOW THEREFORE BE IT RESOLVED, that the Redevelopment Agency of the City of Logan does hereby approve the following incentive package:

Mill Creek of Logan, LLC will receive \$500,000 from the RDA’s Affordable Housing Fund (“Fund”) upon completion of its project as conditionally approved by the City of Logan Planning Commission in Design Review Permit PC#19-035. Monies from the Fund can be used for market-rate housing projects located in redevelopment project areas where a blight finding exists.

All construction plans are to be approved by the City of Logan Planning Commission.

Additionally, the Redevelopment Agency encourages Mill Creek of Logan, LLC to utilize local contractors and vendors whenever possible.

BE IT FURTHER RESOLVED, that the Redevelopment Agency authorizes the Mayor to execute a legal agreement between the Redevelopment Agency of the City of Logan and Mill Creek of Logan, LLC for this assistance.

This resolution duly adopted upon this 15 day of September 2020, by the following vote:


Ayes: A. Anderson, M. Anderson, Bradfield, Simmonds
Nays: None
Absent: Jensen

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Amy Z. Anderson, Chair
Redevelopment Agency

Attest:


Teresa Harris, City Recorder



