



**CITY OF LOGAN
REDEVELOPMENT AGENCY**

Resolution No. 013-25 RDA A Resolution Approving Agency Assistance in Neighborhood Nonprofit Housing Corporation's "Welcome Home - Own in Logan" Program

WHEREAS, the Redevelopment Agency of the City of Logan (hereinafter "Agency") is authorized by U.C.A. §17C-1-411 and §17C-1-412 to use tax increment for affordable housing projects within Logan City; and

WHEREAS, the "Welcome Home - Own in Logan" program, being administered by the Neighborhood Nonprofit Housing Corporation, qualifies as affordable housing as defined by U.C.A. §11-38-102 (1), with said definition being adopted by the City of Logan in its Land Development Code §17.62 and by the Agency for the administration of its affordable housing funds; and

WHEREAS, the program encourages home ownership within the City of Logan by making the acquisition of a home more affordable by providing down payment/closing cost assistance to low-to-moderate income homebuyers; and

WHEREAS, the Economic Development Committee has reviewed the requested assistance and recommends its approval,

NOW THEREFORE BE IT RESOLVED, that the Agency does hereby approve a grant from the Agency's affordable housing funds, in an amount not to exceed \$100,000, to provide funding to Neighborhood Nonprofit Housing Corporation's "Welcome Home - Own in Logan" program to be used for down payment/closing cost assistance for low-to-moderate income homebuyers purchasing existing single-family homes or those that will be converted back to single-family homes.

Neighborhood Nonprofit Housing Corporation will be expected to make an annual report to the Agency, summarizing the program and measuring its impact, at which time it may also request continued funding from the Agency.

BE IT FURTHER RESOLVED, that the Redevelopment Agency authorizes the Mayor/Chief Administrative Officer to execute the necessary documentation to accomplish the intent of this resolution.

This resolution duly adopted upon this day of 7th May, 2013, by the following vote:

Ayes: Ward, Jensen, Daines, Quayle, Olsen.

Nays: None

Absent: None

Holly Daines
Holly Daines, Chair
Redevelopment Agency

Attest:

Teresa Harris
Teresa Harris, City Recorder

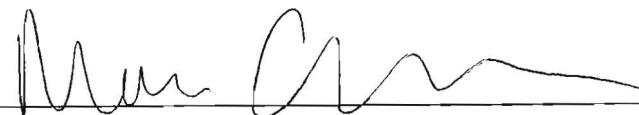
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STATE OF UTAH
COUNTY OF CACHE, ss

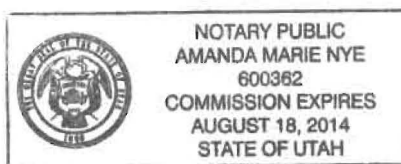
On this 30th day of April , A.D. 2013 personally appeared before me Monica Christensen who being first being duly sworn, deposes and says that she is the Assistant to the Finance Director of the Cache Valley Publishing Co., publishers of The Herald Journal a daily newspaper published in Logan City, Cache County Utah, and that the Legal Notice, a copy of which is hereto attached was published in said newspaper for 1 issue(s) and that said notice also published on utahlegals.com on the same days(s) as publication in said newspaper

Commencing on the following days:
04/30/2013

 _____, Assistant to the Finance Director

Subscribed and sworn to before me on this 30th day of April , A.D. 2013

 _____, Notary Public
Commissioned in the State of Utah
My Commission expires August 1, 2015



**LEGAL NOTICE
LOGAN REDEVELOPMENT AGENCY**

The Logan Redevelopment Agency of Logan City will hold public hearings to consider the following:

Approving Agency Assistance in the City of Logan's Housing Rehabilitation Assistance Program; Agency Assistance in Neighborhood Nonprofit Housing Corporation's "Welcome Home, Own in Logan" Program; Agency Assistance for implementation of a Wayfinding System in the Downtown Redevelopment Area (RDA).

Said public hearings will be held Tuesday, May 7, 2013 not before 5:30 p.m. in the Municipal Council Chambers, 290 North 100 West, Logan, UT. Full texts of the resolutions are available for inspection at the City Recorder's Office during business hours.

Teresa Harris, City Recorder
Publication Date: April 30, 2013