

**CITY OF LOGAN  
RESOLUTION NO. 17-32**

**A RESOLUTION ADOPTING A PROPERTY TAX RATE FOR  
CALENDAR YEAR 2017 AND FISCAL YEAR 2017-2018**

WHEREAS, the City of Logan is required to adopt a final tax rate; and

WHEREAS, the City of Logan will not increase the tax rate above the Certified Tax Rate; and

NOW THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF LOGAN THAT the 2017 adopted tax rate is 0.002116.

PASSED BY THE LOGAN MUNICIPAL COUNCIL, STATE OF UTAH, THIS 20<sup>th</sup> DAY OF JUNE, 2017.

AYES: *Needham, Timmonds, Daines, Jensen, Alsen*  
NAYS: *none*  
ABSENT: *none*

*Holly H. Daines*  
\_\_\_\_\_  
Holly H. Daines, Chairman

ATTEST:

*Teresa Harris*  
\_\_\_\_\_  
Teresa Harris, City Recorder



# Entity: Logan

## Body: Municipal Council

<b>Subject:</b>	Budgeting
<b>Notice Title:</b>	Announcement of Budget Adoption That Includes or is Based on a Transfer of Money From an Enterprise Fund to Another Fund of the City of Logan For Fiscal Year 2018
<b>Meeting Location:</b>	290 N 100 W Logan 84321
<b>Event Date &amp; Time:</b>	June 22, 2017 Jun 22, 2017

**Description/Agenda:** Announcement of Budget Adoption That Includes or is Based on a Transfer of Money From an Enterprise Fund to Another Fund of the City of Logan For Fiscal Year 2018

In accordance with Utah State Law and Logan City budgeting practices, Logan City announces the adoption of a budget that includes a transfer of money from an enterprise fund to another fund of the City of Logan.

A transfer is the movement of cash or other resources from one fund to another. Logan City has utilized transfers from enterprise funds as a General Fund financing mechanism for many years. If budgeted and planned for correctly, transfers from enterprise funds can help to defray the cost of services such as public safety, public works, parks and recreation and general governmental services, and consequently, keep property taxes low. But for transfers, Logan City would either have to raise property taxes significantly or cut services significantly. Where private sector utility companies are in business to provide a return on investment to its shareholders, Logan City's shareholders, its taxpayers and citizens, receive this return on investment as a transfer to the General Fund.

The transfer from the Environmental Health Fund to the 911 Fund is composed of the garbage can fees used to fund the 911 system and radio equipment. The transfer is simply the legal justification used to obtain the funding needed for the 911 system.

Administrative fees are not the same as transfers. While transfers are a movement of cash or resources without compensation, administrative fees are charges for centralized services provided by the general fund to the other funds of the City. Such services include but are not

limited to utility billing, accounting, payroll, legal, human resources, shops and garage, and facility management. Administrative fees are allocated by the finance department in a reasonable and rational manner.

The following are the Fiscal Year 2018 transfers and administrative fees:

SEE ATTACHED DOCUMENT WHICH INCLUDES THE TABLE OF FEES.

Please feel free to contact Rich Anderson, Logan City Finance Director at 435-716-9180 with any questions.

<b>Notice of Special Accommodations:</b>	Individuals needing special accommodations should notify Teresa Harris, 435-716-9002, at least two working days prior to the meeting. Hearing enhancement devices are available on request.
<b>Notice of Electronic or telephone participation:</b>	A council member may join a meeting electronically upon proper notice of the meeting and 24-hour notice to councilmembers. A council member participating electronically will be connected to the meeting by telephone.
<b>Other information:</b>	
<b>Contact Information:</b>	Teresa Harris, City Recorder (435)716-9002 teresa.harris@loganutah.org
<b>Posted on:</b>	June 21, 2017 03:12 PM
<b>Last edited on:</b>	June 21, 2017 03:12 PM

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