



## CITY OF LOGAN REDEVELOPMENT AGENCY

**Resolution  
No. 17-01 RDA**

**A Resolution Approving Agency Assistance in Neighborhood  
Nonprofit Housing Corporation's "Welcome Home - Own in  
Logan" Program**

**WHEREAS**, the Redevelopment Agency of the City of Logan (hereinafter "Agency") is authorized by U.C.A. §17C-1-411 and §17C-1-412 to use tax increment for affordable housing projects within Logan City; and

**WHEREAS**, the "Welcome Home - Own in Logan" program, being administered by the Neighborhood Nonprofit Housing Corporation (NNHC), qualifies as affordable housing as defined by U.C.A. §11-38-102 (1), with said definition being adopted by the City of Logan in its Land Development Code §17.62 and by the Agency for the administration of its affordable housing funds; and

**WHEREAS**, the program encourages home ownership within the City of Logan by making the acquisition of a home more affordable by providing down payment/closing cost assistance to low-to-moderate income homebuyers; and

**WHEREAS**, the Economic Development Committee has reviewed the requested assistance and recommends its approval,

**NOW THEREFORE BE IT RESOLVED**, that the Agency does hereby approve a grant from the Agency's affordable housing funds, in an amount not to exceed \$75,000, to provide funding to Neighborhood Nonprofit Housing Corporation's "Welcome Home - Own in Logan" program to be used for down payment/closing cost assistance for low-to-moderate income homebuyers purchasing existing single-family homes or those that will be converted into single-family homes.

**BE IT FURTHER RESOLVED**, that the Redevelopment Agency authorizes the Mayor/Chief Administrative Officer to execute the necessary documentation to accomplish the intent of this resolution.

This resolution duly adopted upon this 17<sup>th</sup> day of January 2017, by the following vote:

Ayes: Needham, Simmons, Daines, Jensen, Olson  
Nays: None  
Absent: None

Holly H. Daines  
Holly H. Daines, Chair  
Redevelopment Agency

Attest:

Teresa Harris  
Teresa Harris, City Recorder



2321

November 29, 2016

RDA Committee  
City of Logan  
255 North Main  
Logan, UT 84321

Re: Request for RDA Affordable Housing Funds for Welcome Home: Own in Logan!

Neighborhood Nonprofit Housing Corporation, in partnership with Logan City, has offered "Welcome Home: Own in Logan!" since 2003. Households must make less than 80% of the area median income; new construction, condominiums, and town homes are excluded. The continued intent of the program is to encourage families to purchase and care for homes that might otherwise be purchased by non-occupant owners. Individual grant amounts, matched savings funding, and additional grant funding for rehabilitation of purchased homes has varied over the past 13 years to more specifically address city goals and needs. The RDA Committee's current recapture policy is that the initial \$5,000 city investment is now never forgiven. The matching funds (up to \$2,500) still have a ten year recapture period before that portion is forgiven.

To date, the program has provided **\$1,318,390** in funding to help **211** families purchase homes. The average income of participants is \$31,871 or **63%** of the area median income. The average home was built in **1961**, and the average purchase price is \$129,567. A total of **83%** of all program participants are still in their homes. These statistics demonstrate that the program is working as intended; families are purchasing older homes in Logan City, and they are staying in them. **The program has been so successful that now neighboring cities (Ogden and West Jordan) are mirroring the program and hoping for the same success.** The RDA Committee awarded **\$75,000** in March 2016 and the program received NO other grant funding during the year. **During 2016, \$89,565 was awarded to 14 families that qualified for the Welcome Home program and became first-time homebuyers. Funding for these qualified families was distributed as follows; \$75,000 from RDA, \$11,500 from recaptured prior grant funds and \$3,065 from NNHC internal funds.**

NNHC has currently expended all available Welcome Home funding that was awarded to NNHC from RDA. NNHC is planning to apply for more CDBG funds but these funds will not be available until July 2017. In order to maintain the program and to assist Logan City in its efforts to attract homebuyers to the city, we would request **\$75,000** in RDA Affordable Housing funds. We appreciate Logan City's support for affordable housing and interest in strengthening your neighborhoods, and look forward to working together in the future.

Sincerely,  
Dave Schuster  
Program Manager  
NNHC

Civil  
PROOF OF PUBLICATION

STATE OF UTAH  
COUNTY OF CACHE, ss

On this 16th day of January , A.D. 2017 personally appeared  
before me DESTINEE MUNSON who being first being duly sworn, deposes and says that  
(s)he is the Principal Legal Clerk of the Cache Valley Publishing Co., publishers of The Herald Journal  
a daily newspaper published in Logan City, Cache County Utah, and that the  
Legal Notice, a copy of which is hereto attached was published in said  
newspaper for 1 issue(s) and that said notice also published on utahlegals.com  
on the same day(s) as publication in said newspaper

Commencing on the following days:  
01/08/2017

Destinee Munson, Principal Legal Clerk

Subscribed and sworn to before me on this 16th day of January , A.D. 2017

Laurie Jackson, Notary Public  
Commissioned in the State of Utah  
My Commission expires 10/18/2019



LEGAL NOTICE
<b>LOGAN REDEVELOPMENT AGENCY</b>
The Logan Redevelopment Agency of the City of Logan will hold a public hearing to consider the following:
Consideration of a proposed resolution approving Agency Assistance in Neighborhood Nonprofit Housing Corporation's "Welcome Home -- Own in Logan" Program in an amount not to exceed \$75,000.
Said public hearing will be held Tuesday, January 17, 2017 not before 5:30 p.m. in the Logan Municipal Council Chamber, 290 North 100 West, Logan, UT. Full text of the resolution is available for inspection at the City Recorder's Office during business hours.
Teresa Harris, City Recorder
Publication Date: January 8, 2017