

CITY OF LOGAN REDEVELOPMENT AGENCY

ResolutionA RESOLUTION APPROVING THE QUAYLE MEADOWSNo. 16-58 RDACOMMUNITY REINVESTMENT PROJECT AREA PLAN

WHEREAS, the Redevelopment Agency of the City of Logan (hereinafter "Agency") has authorized the preparation of a community reinvestment project area plan pursuant to U.C.A. §17C-5-103; and

WHEREAS, the Agency has complied with the process and requirements for adopting a community reinvestment project area plan pursuant to U.C.A. §17C-5-104 and U.C.A. §17C-5-105;

NOW THEREFORE BE IT RESOLVED, that the Agency hereby approves the Quayle Meadows Community Reinvestment Project Area Plan with the following description of the boundaries:

See attached Exhibit A

BE IT FURTHER RESOLVED, that the Agency has the following purposes and intent with respect to the project area: Facilitate the development of a new single family residential neighborhood in the broader Bridger Neighborhood in order to help stabilize this area of Logan City and the local Bridger Elementary School and provide for the strengthening of the tax base and economic health of the entire community and the State of Utah;

BE IT FURTHER RESOLVED, that the Quayle Meadows Community Reinvestment Project Area Plan, dated September 15, 2016, is incorporated by reference;

BE IT FURTHER RESOLVED, that the Agency finds and determines that adoption of the community reinvestment project area plan will serve a public purpose; produce a public benefit as shown by the analysis described in Utah Code §17C-5-105(2); is economically sound and feasible; conforms to the City of Logan's general plan; and promote the public peace, health, safety, and welfare of the City of Logan.

This resolution duly adopted upon this 18 day of October 2016, by the following vote:

Ayes: alfon, Needham, Timmonds, Loura, Daihes Nays: NOT-C Absent: Nore Herm Olsen, Chair Redevelopment Agency Attest: Teresa Harris, City Recorder

EXHIBIT A



NOTICE OF PROPOSED QUAYLE MEADOWS COMMUNITY REINVESTMENT PROJECT AREA PLAN HEARING

Public notice is hereby given that on the 18 day of October 2016 at 5:30 P.M., at the Municipal Council Chambers, Logan City Hall, 290 North 100 West, Logan, Utah, the Logan Redevelopment Agency (RDA) of the City of Logan, Cache County, Utah will hold a public hearing for the purpose of receiving comments on the PROPOSED QUAYLE MEADOWS COMMUNITY REINVESTMENT PROJECT AREA (Project Area), proposed to be located in the area between 1800 North and 2200 North and 200 West and 550 West in Logan, Utah. The Project Area consists of approximately 95 acres of privately owned land. A map of the Project Area is attached as Attachment A. If the Project Area is adopted the property tax revenues resulting from an increase in valuation of property within the Project Area will be paid to the RDA for Project Area development rather than to the taxing entity to which the tax revenues would otherwise have been paid if the taxing entities consent to the Project Area budget and the Project Area Plan provides for the RDA to receive tax increment. Recipients of this notice are invited to submit to the Agency written comments concerning the subject matter of the hearing before the date of the hearing. Any person objecting to the draft Project Area plan or contesting the regularity of any of the proceedings to adopt it may appear before the agency board at the hearing to show cause why the draft Project Area plan should not be adopted. The proposed Project Area plan is available for inspection at the Agency offices located at 290 North 100 West, Logan, Utah at the offices of the Community Development Department. To obtain an electronic printable copy of the specific description of the boundaries at no cost by mail, email, or Fax; or to obtain other information regarding the proposed Project Area you can contact Kirk Jensen, Executive Director for the Logan Redevelopment Agency:

By phone: (435) 716-9015

By mail: 290 North 100 West, Logan, Utah 84321

By email: kirk.jensen@loganutah.org

An electronic, printable copy of the boundary description and other related information can also be obtained through the City of Logan website at www.loganutah.org.

ATTACHMENT "A"



DEAN W. & LUANN W. QUAYLE TRUST 1839 NORTH 200 WEST LOGAN, UT 84341-1729

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Cache County Auditor Jill Zollinger 179 North Main, Suite 102 Logan, UT 84321 Utah State Tax Commission Property Tax Division Denny Lytle, Director 210 North 1950 West Salt Lake City, UT 84134

Utah State Board of Education Natalie Grange, Director-School Finance 250 East 500 South P. O. Box 144200 Salt Lake City, UT 84114-4200

